





PROCEEDINGS OF THE 4TH EDITION OF THE NIGERIA DIASPORA INVESTMENT SUMMIT (NDIS 2021)

THEME: PARTNERSHIPS AND LINKAGES FOR POST-COVID ECONOMIC GROWTH

HELD VIRTUALLY AND PHYSICALLY AT THE BANQUET HALL OF THE STATE HOUSE, ABUJA, FROM THE 16TH TO THE 17TH OF NOVEMBER 2021



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# CONTENT

**PITCHING SESSION I TECHNOLOGY** 

**PITCHING SESSION II** INFRASTRUCTURE AND REA

**PITCHING SESSION III** MANUFACTURING

FIRST PLENARY SESSION

**PITCHING SESSION IV** AGRIBUSINESS

**PITCHING SESSION V EDUCATION** 

**PITCHING SESSION VI** HEALTH CARE

**PITCHING SESSION VII** CREATIVE, SPORT AND EN

PITCHING SESSION VIII **OIL AND GAS** 

SPECIAL SESSION **DIASPORA HOUSING FAIR** 

#### STATE INVESTMENT SESS

#### **APPENDIX**

TECHNOLOGY INFRASTRUCTURE AND READ MANUFACTURING **AGRIBUSINESS EDUCATION** HEALTH CARE CREATIVE, SPORT AND EN **OIL AND GAS** 

NDIS SUCCESS STORIES



	510
AL ESTATE	106 176 231 306 394 484 502 506
IONS	96
	92
	88
TERTAINMENT	84
	79
	66
	53
	32
	28
AL ESTATE	21
	12

INVESTM	IAN DIASPORA ENT SUMMIT 2021		ING SESSION II ASTRUCTURE AND REA
Post-CO	rtnership and Linkages for VID Economic Growth GRAMME OF EVENTS	Rapportéurs: Moderator: Sponsor's Remarks:	Augustine Adebudo & T Olukayode B. A. Fabun Nigeria. Mrs. Risikatu Ladi Ahme Savings and Homes Plo
Venue:State House BarDate:16th – 17th Nove	nquet Hall, Aso Villa, Abuja. mber, 2021.	Pitchers:	
DAY 1: TUESI	DAY, 16TH NOVEMBER, 2021	Christopher Mamman Michael Orwu Tony Teteh	<ul> <li>AreaPro</li> <li>Ampal Construct</li> <li>Lifestyle Asset H</li> </ul>
07:00 Arrivals and Reg 08:55 All Participants S FIRST BUSINES	Seated		ING SESSION III NOLOGY
09:00 PITCHING SESS EDUCATION	ION I	Rapportéurs: Moderator:	Emmanuel Oseni & Mus Dr. Talle Davidson Ame International, Nigeria.
	n & Boyiga Bunkaya e Oni, Founder & Proprietress, Standard Bearers eria.	<b>Pitchers:</b> Odiakosa Obazeh Alexander Oshunloye Chijioke Ahaneku	<ul> <li>Shores Impact</li> <li>Surejobz App</li> <li>NTAPI</li> </ul>
Prof. Toks Onabanjo - Joseph Ibekwe - Taiwo Adekanye - Karim Giwa - Kingsley Bangwell - Dr. Badewa Adejugbe-Williams -	IITA Solar Fled International Leadership Institute Julie Darling Entertainment World & Academy KG Arjis Limited Youngsters Development Initiative/KNOSK N100 A Day Charity School Royal School of Educational Therapy (RSET) Foundation	Ola Erogbogbo-Oyeniyi Olaoluwa Otokiti Prosper Oriafo Isaac Ohireku Muizudeen Kusimo Karim Giwa	<ul> <li>Doing Good Wor</li> <li>Data Innovations</li> <li>Devclub360</li> <li>Developer Direct</li> <li>ISTEMSLABS Afr</li> <li>KG Arjis Limited</li> </ul>
Kachi Okezie - Oluchi Ironkwe - Marie David -	Institute of Leadership Development GUI Foundation Vantage Point Academy	Mr. Eric Kaigama -	President/CEO, Africa C National Office for Tech (NOTAP)

#### EAL ESTATE

& Toluwalope Adebayo unmi Esq., Partner, J. O. Fabunmi & Co.,

med, Chief Executive Officer, Aso Plc.

iction Nigeria Limited Hub Limited

lustapha Deribe nedu, Chief Executive Officer, Upportune

/ork in Africa (DOWA) ons Nigeria

ectory Africa d

Chamber of Digital Commerce Inc. (US) chnology Acquisition and Promotion

### **FIRST PLENARY SESSION**

Rapportéurs	: Ekundayo Jacob & Toluwalope Adebayo
12:00	National Anthem
12:05	Welcome Remarks by Summit Coordinator, Dr. Ms. Badewa Adejugbe-Williams
12:10	Opening Speech by Chairman/Chief Executive Officer, Nigerians in Diaspora Commission (NiDCOM), Hon. Abike Dabiri-Erewa
12:15	From Remittances to Investment, Acting Executive Secretary/Chief Executive Officer, Nigeria Investment Promotion Commission (NIPC), Mr. Emeka Offor
12:25	Sponsors' Goodwill Message:
	Managing Director, Zenith Bank, Mr. Ebenezer Onyeagwu.
i <b>.</b>	Managing Director, Bank of Industry (Bol), Mr. Kayode Pitan.
i.	Governor, Central Bank of Nigeria (CBN), Mr. Godwin Emefiele
V.	Chairman House of Representatives Committee Diaspora,
	Honourable Tolulope Akande-Sadipe
/.	Vice-Chairman Senate Committee on Diaspora and Non-Governmental
	Organizations, Senator Dr. Ibrahim Yahaya Oloriegbe
2:45	Leveraging Diaspora Remittances to Finance Investments, Lead Economist
	& Head, Global Knowledge Partnership on Migration and Development
	(KNOMAD), World Bank, Washington DC, USA, Mr. Dilip Ratha
2:55	Special Remarks by:
	Honourable Minister of State for Foreign Affairs, Amb. Zubairu Dada.
i.	Honourable Minister for Industries, Trade and Investment,
	Otunba Adeniyi Adebayo.
ii.	Honourable Minister for Works and Housing, Mr. Babatunde Fashola SAN
V.	His Excellency, the Governor of Nasarawa State, Engr. Abdullahi Sule
	His Excellency, the Governor of Kebbi State, Alhaji Abubakar Atiku Bagudu
13:20	Keynote Address by His Excellency, the Vice-President of the Federal
	Republic of Nigeria, Prof. Yemi Osinbajo SAN GCON
	TOUR OF EXHIBITION BOOTHS

### **SECOND BUSINESS SESSIONS**

PITCHING SESSION IV

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Rapportéurs: Moderator: Sponsor's Remarks: Pitchers:		Mrs. Fo Alpha Dr. Ezr	Gozie & Musta olashade Aliu Digital Limite a Yakusak, Ex a Export Pron
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	AGRII   Rapportéurs:   Sponsor's Remarks:   Pitchers:   Mobolaji Lewis   Precious Osinaku   Adekunle Ayoola   Victor Madufor   Titilope Ojo   Niyi Ogungbade   Trust Ogboi   Fric Ozongwu   Nneka Muojindu   Seun Adeyeye   Yahaya Ishaque   Yahaya Ishaque   Yahaya Ishaque   Yahaya Ishaque   Yahaya Ishaque   Sponsor's Remarks:   Bitchers:   Dr. David Aheruvoh   Yejide Erogbogbo	AGRIBUSIN Rapportéurs: Sponsor's Remarks: Pitchers: Mobolaji Lewis - 1 Precious Osinaku - 2 Adekunle Ayoola - 1 Precious Osinaku - 2 Adekunle Ayoola - 1 Adekunle Ayoola - 2 Niyi Ogungbade - 2 Taiwo Adekanye - 2 Trust Ogboi - 2 Trust Ogboi - 2 Trust Ogboi - 2 Nneka Muojindu - 2 Seun Adeyeye - 2 Nneka Muojindu - 2 Seun Adeyeye - 2 Adaya Ishaque - 2 Yahaya Ishaque - 2 Adaya Ishaque - 2 Adaya Ishaque - 2 Seun Adeyeye - 2 Adaya Ishaque - 2 Seun Adeyeye - 2 Adaya Ishaque - 2 Adaya Ishaque - 2 Seun Adeyeye - 2 Adaya Ishaque - 2 Adaya	AGRIBUSINESSRapportéurs: Moderator:Emma Mrs. N OfficerSponsor's Remarks:Mr. RuiPitchers:Kilimo Precious OsinakuAssoci Adekunle AyoolaAdekunle AyoolaAfro-E Victor MaduforVicky V Titilope OjoTitilope Ojo-Agroci Niyi OgungbadeTitilope Ojo-Agroci Niyi OgungbadeTitilope Ojo-Agroci Niyi OgungbadeTitilope Ojo-Agroci Niyi OgungbadeTitilope Ojo-Agroci NonetNiyi Ogungbade-Interna Eric OzongwuNeka Muojindu-United Seun AdeyeyeYahaya Ishaque-Gbeda (Wushi Yahaya IshaqueYetunde Aiyela-Dot Co Job Nankar16:40PITCHINE SESSI MANUFACTURINRapportéurs: Moderator:Chidi Q Mrs. Fu Alpha Sponsor's Remarks:Dr. David Aheruvoh Yejide Erogbogbo-

15:00

Lunch Break

14:00

& Mary Eddy-Orok wo Nwuneli MFR, Founder/Chief Executive Narratives Africa, Nigeria. igeria Country Director, Heifer International

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ult Services Limited

onal Company Limited

rist Choice Limited

lantation and Milling Limited

untain Limited

Resources Resources Limited Rice) rnational Foundation Limited

stapha Deribe liu, President/Chief Executive Officer, ited, Nigeria. Executive Director, omotion Council (NEPC).

Steel Company Limited Investment Limited anagement

#### **PITCHING SESSION VI** 17:20 **CREATIVE, SPORT & ENTERTAINMENT**

Rapportéurs: Moderator:	Ekundayo Jacob & Augustine Adebudo Mr. Jermaine Sanwo-Olu, Senior Special Assistant on Diaspora & Foreign Relations to the Lagos State Governor, Nigeria.
Pitchers:	
Pabalala Collins	Creative Concept Advertising Agency

Babalola Collins	-	Creative Concept Advertising Agency
Ronke Macaulay	-	Angel Works Media
		Okama Ekpe Brook African Caribbean Heritage Alliance (ACHA)
Interventionists:		

Larry Ekundayo	-	Former IBF European Champion
Dan Azeez	-	English Light Heavyweight Boxing Champion
		Federal Ministry of Youth and Sports Development

#### DAY 2: WEDNESDAY, 17TH NOVEMBER, 2021

### **SECOND PLENARY SESSION**

Rapportéurs:	Emmanuel Oseni & Chidi Gozie
<b>09:30</b> i.	Goodwill Messages: Minister/Head, Industry, Trade and Investment, Nigerian High
ι.	Commission, United Kingdom, Amb. Cyprian T. Heen.
ii.	Acting Comptroller General, Nigerian Immigration Service (NIS), Mr. Idris Isah Jere.
09:40	Keynote Presentation by the Chairman/Chief Executive Officer, Zinox Technologies, Mr. Leo Stan Ekeh

## **THIRD PLENARY SESSION**

10:00	BUSINESS OPPORTUNITIES PANEL DISCUSSION I OIL AND GAS
Rapportéurs: Moderator:	Toluwalope Adebayo & Boyiga Bunkaya Mr. Nick Agule, Managing Partner, Dominus Consultin UK & Nigeria.
Panelist:	
Oil & Gas	ni lledare, Emeritus Professor of Energy Studies, Institute, University of Cape Coast, Ghana. f Petroleum Resources
10:30	BUSINESS OPPORTUNITIES PANEL DISCUSSION II HEALTH CARE
Rapportéurs: Moderator:	Ekundayo Jacob & Mary Eddy-Orok Dr. Mandus Ese Akonjom, Consultant Trauma and Ort Surgeon, Abuja State House Clinic, Nigeria.
Pitchers	
Dr. Bode Ade Lekan Badejo	-
Panel Discus	sants
2. Dr. Remi A	opher Otabor, Medical Entrepreneur, Abuja. Adewale, President/Chief Executive Officer, Women Focus Ca linistry of Health
11:00	Investing in Africa by the Diaspora, Chief Executive Officer, Village Seed Ventures USA & Nigeria, Dr. Chinedy Nweke

#### DISCUSSION I

a Bunkaya tner, Dominus Consulting Limited,

#### DISCUSSION II

-Orok nsultant Trauma and Orthopedic Clinic, Nigeria.

Abuja. fficer, Women Focus Canada Inc.

Village Seed Ventures USA & Nigeria, Dr. Chinedu Nweke.

11:10	SPECIAL S	SESSION A HOUSING FAIR	
Rapportéurs: Moderator:	Dr. Ibukun	e Adebayo & Boyiga Bunkaya Adebayo-Adedayo, Chief Executive Officer, ry Limited, Abuja.	
Panelist:			
1. Hon. Daniel	Amos	Brains & Hammers	PROCEEDINGS OF
2. Abdulmalik I	Mahdi	Modern Shelter Systems and Services	
3. Umar Abdull	lahi	Cosgrove Investment Limited	OF THE NIGERIA D
4. Major-Gener	ral Numbere	Post-Service Housing Development Limited	
			INVESTMENT SUM

**THEME: PARTNERSHIPS AND** LINKAGES FOR POST-COVID **ECONOMIC GROWTH** 

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## **DAY ONE**

#### 10 . NIGERIAN DIASPORA INVESTMENT SUMMIT 2021

#### END OF 4TH NIGERIA DIASPORA INVESTMENT SUMMIT 2021

LUNCH BREAK

FOURTH PLENARY SESSION

**NASARAWA STATE** 

Nasarawa State.

**BORNO STATE** 

FOURTH BUSINESS SESSIONS STATES' INVESTMENT SESSIONS

Ekundayo Jacob & Augustine Adebudo

Mustapha Deribe & Mary Eddy-Orok

Dr. Ms. Badewa Adejugbe-Williams

Mr. Ibrahim Abdullahi, Pioneer Managing Director,

Nasarawa State Investment and Development Agency (NASIDA),

Alhaji Balarabe Abba Jato, Commissioner for Information, Borno State.

Wrap-up and Closing Remarks by Summit Coordinator,

Summit Coordinator: Programme Coordinator: Theodore O. P. Sefia Esq. Rapportéur-General: Master Of Ceremony:

20:00 DINNER/GALA NIGHT

12:00

13:00

13:30

15:00

**Rapportéurs:** 

**Rapportéurs:** 

**Facilitator:** 

**Facilitator:** 

Dr. Badewa Adejugbe-Williams Mr. Olusegun Akintoye Dr. Tope Ojeme

## **THE 4TH EDITION** DIASPORA MIT (NDIS)

#### INTRODUCTION

The 2021 Nigeria Diaspora Investment Summit (NDIS) with the theme Diaspora Partnership and Linkages for Post-COVID Economic Growth was hybrid and held both virtually as well as physically at the Banquet Hall of the State House, Abuja. The Summit, which was the fourth in its series, had a total number of about two thousand persons in attendance, both virtually and physically.

# PITCHING SESSIONS

#### **PITCHING SESSION I**

# TECHNOLOGY

The 2021Nigeria Diaspora Investment Summit (NDIS) commenced with the Technology Pitching Session which was moderated by Mr. Talle Davidson Amedu, Chief Executive Officer, Upportune International Nigeria.

#### **MR. ALEXANDER OSHUNLOYE** Surejobz App

He introduced the company as an online freelance workers' company that caters for both jobseekers and employers alike. It was instituted in 2020 as a fall out from the effect of the pandemic. He noted that the company saw an opportunity from the challenges posed by COVID-19, as downsizing became the order of the day with a lot of people being laid off from their regular paid traditional employment while companies were also folding up. The Presenter stated that Surejobz App was designed to provide a source of income for competent people as well as to inspire others who do not have any skills to learn some.

He claimed that the app had received 60,000 visits in the previous two years and that 300,000 were expected in the next three years. He told the audience that the platform had received over 10,000 downloads thus far from Google Play and App store.

He further claimed that Surejobz App had the advantage of employing mobile device features such as camera, files, photos, calls, accelerometer, compass, and so on.

#### Investment Opportunity:

The presenter informed the audience that Surejobz App, as a multi skill freelance job market place, helps people or firms get the requisite skilled people (i.e. a digital recruitment platform) and was hoping to become an off and online service system. He further said that the company was concentrating its services in emerging and developing economies. In this light therefore, he stated that SureJobz App anticipates total growth income of almost €800,000 in three years and was therefore seeking investors willing to invest a total of €150,000 in minimum investments of €2,000 to €15,000 in equity and/or grants to grow the firm.

#### MR. CHIJIOKE AHANEKU NTAPI

Mr Chijioke Ahaneku noted that learning occurs in English or French on learning platforms. He however added that for quality education, learning of digital and vocational skill sets in indigenous languages cannot be overemphasized. He suggested that for easy access to knowledge for individuals and for a deliberate transformative community development, it was important to reduce inequalities and preserve cultural heritage.

The Presenter indicated that learning currently involves an indigene having to first understand or get certified in English/French. He also noted that the cost to learn on existing eLearning platforms was often less affordable, thus NTAPI offered a centralized teaching and learning experience.

He rated Surejobz App 95 percent, 90 percent, and 80 percent for design, security, and speed respectively.



He noted that educational content creators could create free and monetized contents as courses and classes, for digital and vocational skills in their preferred language(s), with ease, while growing their educative followers. He added that 21st century and generational learners could acquire relevant knowledge and skill sets, from following their favourite industry experts and educational influencers on the go.

The Presenter further noted that NTAPI was rated high on their score cards on different indices and the platform provided a social media learning/ teaching experience. He said individuals could learn in Pidgin, French, English and African indigenous languages. Mr. Ahaneku further said the platform was material based and interactive with exercises to attain grade point credits. He noted that African educational content creators, influencers and industry experts create their courses and classes at no cost on the platform.

He projected that a minimum 30,000 indigenes/Individuals would have been impacted within the same period. He projected a total processed income of \$139,000 at \$5.56 per user/class with generated revenue of 12% of processed income.

Mr. Ahaneku asserted that NTAPI anticipated a firstyear projection of about 50,000 users, to serve about 125,000 classes with about 25,000 users enrolled for premium classes.

#### Business Opportunity:

NTAPI was requesting for \$100,000 pre-seed capital per equity for further product development, administration and operational cost and outbound marketing/sales with emphasis on massive digital advertisement. This fund would also cater for mentorship and sustainable experiential business economics advice. He noted that NTAPI was looking forward to a B2C, B2B and B2G mutual partnership with educational content creators, educational influencers, industry experts, vocational and educational institutes, and ventures that own mobile device original equipment manufacturer (OEM) license, shipping products to Africa.

So far, noted the Presenter, NTAPI had been able to attract 133+ Users Onboard and served 19+ Classes. He noted that NTAPI was a product of Softpace Ware - a registered business name with CAC Nigeria. He added that the company was in partnership with FasterCapital from where it received the technical support for further building the whole products from start to finish. He noted that NTAPI had successfully committed to investing \$50,000 of the funds required in this segment and would invest the remaining 50% of the money needed in consecutive rounds of funding.

#### MRS. OLA OYENIYI Doing Good Work in Africa – DOWA

Co-founder of DOWA, Mrs. Oyeniyi, informed the audience that the company was registered in the US as a non-profit organization in 2020. She said that DOWA runs internship programs and webinar in the summer and winter. She stated that the organization covered ICT/ Tech, Energy, Agriculture, Venture Capital, Education and Infrastructure sectors adding that a total of 11 African countries had been covered to date.

The Presenter noted that the DOWA initiative connects brilliant and innovative university students to Africa-based organizations working to address challenges at the grass root level. She added that DOWA's host organization address technological, social, and infrastructure issues in healthcare, agriculture, innovation & technology, venture capital/ entrepreneurship, education, sustainability and more.

She said so far DOWA had over 2000 student applications, 55 interns and over 2000 intern hours had been accumulated with about 20 partners. She also noted that 70% of DOWA's interns were female with all the interns spread over eleven African countries.

#### **Projections:**

Mrs. Oyeniyi opined that DOWA was projecting to admit 100 Interns, accumulate over 22,000 intern hours, collaborate with over 25 partners and spread further to 15 African Countries in the nearest future.

On its internship program, the Presenter said having successfully implanted three previous internship cycles over summer and winter months, DOWA was looking to engage even more students through its second annual winter internship program which would run from mid-December 2021 to early March of 2022. She added that through this internship, students would have the opportunity to work with premier organizations doing impactful and scalable work on the Continent.

#### Business Opportunity:

Mrs. Oyeniyi indicated that DOWA was looking for students with experience in/studying business analysis, project management, data analysis, marketing and public relations, market research, grant writing, social media, Web development, technology & artificial intelligence.

Established with the vision to become a pipeline of future entrepreneurs, innovations, and advocates for Africa, the Presenter stated that DOWA's core value included integrity, teamwork, passion and commitment.

#### **MUIZUDEEN KUSIMO ISTEMSLABS** Africa

Mr. Muizudeen Kusimo, Founder/CEO of ISTEMSLABS Africa, said the company was incorporated in August 2020 as a limited liability company in Nigeria with three Directors. The goal of the company he said was to empower the next generation of Scientists and Engineers who would shape the future of Africa. The Presenter said the company, though privately funded, had an Innovation Centre which was completed and opened to the public in January 2021and also offered in-person/online classes on software engineering from ages 8 and above. He further stated that the company had a 100-sitting capacity purpose-built education facility equipped with several high-tech educational equipment and gadgets to its name. He added that the company had conducted excursions/visits for over 200 students/youths since May 2021.

The idea behind ISTEMSLABS Africa was to provide all practical knowledge that was not available in the regular educational system as related to software development. ISTEMSLABS Africa according to the Presenter caters for people of all ages and profession. He told the audience that ISTEMSLABS Africa's programs were relevant to local context, project-based and taught by experts. They also ensured that all students and participants received the greatest possible experience through established network opportunities and demanding projects that they were given to complete on their own. He went on to say that learning at ISTEMSLABS Africa allowed participants to see where technology was headed and how to find their place in it. He therefore invited the audience to visit and participate in the ISTEMSLABS Africa programs in order to broaden their opportunities.

While indicating that long term training dealing with elementary/high school was on the way, Mr. Kusimo said the company recently conducted free community program for children from low income earning families. He noted also that a partnership with the NYSC was ongoing and ISTEMSLABS had provided training for 100 youth corps members in August 2021 and had also commenced long term training for the same group. He added that more partnership/collaboration and training programs were already scheduled.

#### **Business**

#### Short term: 6 months – 1 year

**Opportunity:** The Presenter reported that in line with the company's projections the following achievements were made on the short term:

- 1. Receipt of NVIDIA Jetson AI Ambassador Certificate and other educational certifications from global tech companies
- 2. Hired and trained more instructors for the purpose of expanding the reach to publicly-funded schools.
- 3. Empowered more graduates with software skills, and through existing networks, help them secure job opportunities locally and remotely.

#### Mid Term: 1 year – 3 years

- 1. On the midterm projections the company was seeking to:
- 2. Obtain license to operate as an Innovative Enterprise Institute (IEI).
- 3. Increase course specializations offered at the Company's facility.
- 4. Upgrade the Innovation Center facility to fully utilize its capacity.

#### Long Term: 3 years – 5 years

- 1. On the Long Term, the presenter noted that the company was determined to:
- 2. Build a 10,000 capacity, modern and eco-friendly campus in F.C.T, Abuja.
- 3. Secure academic partnerships with educational and technology institutions worldwide.
- 4. Become the topmost software institute in Africa.

#### **MR. KARIM GIWA** KG Arjis Limited

He stated that the firm was a knowledge and experience-based firm, with specific interests and expertise in Programme/Project Management and IT Solutions. It provides transformation, management and change services aimed at helping businesses and government departments operate more efficiently, effectively, and profitably.

The approach examines the business and operations, from the market and industry space, to the resources, finances and supporting IT or other processes, providing practical and relevant advice and solutions to issues or bottlenecks, all of which are aimed towards adding value and increasing ROI.

Mr Giwa informed the audience that KG Arjis Limited was a Software company that provided a one app that has document verification and validation capabilities for everyday identity compliance and entitlement documents. KG Arjis Limited, he continued, should be considered a security printer, storekeeper, auditor, and document verification support system designed to combat certificate forgery, which had become all too common in the society. KG Arjis Limited, he explained, was a secure, data privacy compliance and decentralized solution that eliminated the need to archive an individual's full identifiable data or document. He went on to say that with millions of graduates each year, businesses spent a significant amount of time and money verifying applicants' documents, which was both time consuming and inefficient. KG Arjis Limited, he concluded, was the appropriate solution to this dilemma.

**Business Opportunity:**  The Presenter stated that they were seeking investors interested in investing in digital documentation and Information Technology and would be requiring about \$8,000,000.00 for expansion of the business.

#### **MR. KINGSLEY EZE** Nairaxi Transport and Logistics Limited

Mr. Kingsley Eze said Nairaxi was a platform that helps people get affordable ride-service in minutes. He added that their client could shop for anything and everything from local vendors, have it delivered to them while also sending, receiving and tracking items seamlessly on the Nairaxi App. He indicated that the Nairaxi App was a model that combined transport logistics and e-commerce models in one i.e., Uber + Amazon + Fedex = Nairaxi.

While informing participants of the mission of the company to provide affordable personal transportation and on demand solutions to customers via a cutting-edge mobile application, Mr. Eze noted that the current online

With over 20 years combined experience through the team in IT/Operations, **Project and General** Management, the team was made up of onshore UK and offshore talent that would ensure that engagement expectations were met with measurable results.

spending in Nigeria was estimated at \$12billion, and projected to reach \$75billion in revenues per annum by 2025.

Highlighting the fact that the system was made for Nigerians by Nigerians, the presenter opined that the unique selling points for the company were:

- 1. Innovating for the grass root at an affordable price;
- 2. Experienced management team;
- 3. Scalable business; and
- 4. Win-win strategy with potential partners.

He added that the logistics arm of the business was projected to process over 25,000 orders. He said the company also plans to partner with Notepad, Federal Ministry of Transport, Vehicle Inspection Office, Federal Road Safety Corps, Peugeot Automobile Nigeria and Innoson Motors.

Mr. Eze opined that revenue and profit projections for the next 3 years would amount to \$6 million and \$2.5 million (41.66%) respectively. While inviting prospective investors to buy into the company's vision, the Presenter noted that the company would charge a 10% commission for connecting customers with on demand drives, connecting customers with local e-commerce vendors and for providing concierge and delivery services via a cutting-edge mobile application. He added that Nairaxi was focused on catching the Abuja market while also looking forward to expanding both nationally and internationally.

Nairaxi projects was expected to have a customer base of over 6500, process over 10,000 successful ride bookings, 5,000 orders and build a driver base of over 10,000 active drivers.

#### MR.ODIAKOSA OBAZEH Shores Impact Technologies Limited

The Chief Executive Officer of Shores Impact, Mr. Odiakosa Obazeh, presented the company's pitch. While alluding to the fact that Nigerians abroad were willing to invest in the country, he noted however that some do not know how to go about doing so. Others, he said, had trust and awareness deficits.

Putting in perspective facts on business in Nigeria, Mr Obazeh opined that 65% of Nigeria's economy (41m MSMEs) had access to only 4% of bank loans and that Startups raised only \$307m in 2020 for about 200m people. He compared this figure with those of the United States of America where \$150b was made available for the U.S population of about 330m. He concluded that more than 80% of businesses could fail in the next 5 years.

Mr Obazeh thereafter introduced Shores as a technological platform geared towards matching globally acquired capital and skills to local deficits while also providing credible investment opportunities in ways that improve successful outcome for all parties. He opined that Shores would act as a Diaspora impact investment platform that would fund micro investments, matching funds, provide transparency and impact reports through an open platform.

While recognizing the huge market opened to the business, the presenter noted that available data also showed that between 2004 – 2018 remittances grew from \$1 billion to \$24.3 billion. Mr. Obazeh intimated that about 30% of the remittances were spent on investment purposes. He added that the population of Nigerians in the Diaspora had also grown from 1.2 million to 15 million. With an ever increasing emigration from Nigeria, the presenter noted that the Diaspora would play a greater role in development back home as their remittances would eventually replace Foreign Direct Investment.

Business Opportunity: Mr. Obazeh informed participants that Shores Impact was seeking for seed fund for the purpose of licensing and accelerating growth. He added that partnerships with would-be investors were also welcomed.

He added that Shores would create change across communities and increase cross border/ export expansion and technology transfer.















## **PITCHING SESSION II**

# **INFRASTRUCTURE AND REAL ESTATE**

The Session was moderated by Olukayode B. A. Fabunmi Esq. Partner, J. O. Fabunmi & Co Nigeria. He thanked the organizers for the investment Summit and noted that infrastructure was one of the drivers of the nation's economic growth. He added that the Diaspora was a very important economy bloc as over the years, FDI use to be dominated by foreigners. He however noted that today, Nigerians in Diaspora were the major drivers of FDIs for the nation. This, he said, was as a result of the passion the Nigerian Diaspora had for the nation. Mr. Fabunmi informed the audience that the Nigerian housing deficit, which stood at about \$3 billion, was a huge opportunity for investors. He concluded by reminding participants that infrastructure was a very broad field but that the Summit was focusing on Real Estate.

#### SPONSORS' REMARKS

#### **MRS. RISIKATU LADI AHMED** Chief Executive Officer, Aso Savings And Loads Plc.

Prior to the commencement of the Pitch presentations on Real Estate and Infrastructure, Sponsor for the Session, Aso Savings & Loans Plc., made their remarks and presentation on the various products and packages of the Bank.

Mrs. Risikatu Ladi Ahmed, Chief Executive Officer, Aso Savings & Loans Plc., informed participants that the company places premium on Houses and Lands adding that they currently had over 3 million houses in several estates within the country. While informing the audience that the company was into partnership with developers and builders, she highlighted some of their packages for their client/ customers.

Mrs Ahmed informed the audience that the Bank undertakes the financing of different types of houses ranging from one bedroom to 6 bedroom flats in detached, semi-detached, bungalow and terrace designs. She concluded with a short clip showcasing some of the company's prototype houses and their various locations.

#### MR. CHRISTOPHER MAMMAN Area Pro Tech Limited

The first pitch was delivered by the founder of Area Pro, Mr. Christopher Mamman. He noted that his company offered one of the best Real Estate marketplaces in Nigeria, adding that their selling point was property upgrade, particularly of abandoned property and micro development. He opined that his company could be compared to a fusion of Zillow (US leading Real Estate Marketplace) and Indiu Living (a South African micro developing Company) but with a touch suited to the local marketplace, he added. He informed participants that Area Pro helped property owners to complete their abandoned property for free. They however get their money from the commission from the sale of such completed and rehabilitated properties. He noted that they either do outright sales or rent such properties.

Mr. Mamman indicated that Area Pro was conducting the same business in Nigeria, South Africa and the United States of America. Furthermore, he said Area Pro ensures owners were able to upgrade and develop their properties. While creating a common market for both buyers and sellers, Mr. Mamman noted that Area Pro also tries to reduce the number of abandoned properties in the country and particularly among their clients.

Investment Opportunity:

Area Pro was seeking for investors that would invest to the tune of N100million into the company. He said the expected return on investment for would be investors would be 10% equity stake in the company.

#### MR. AFRIOGUN OLUYEMI GANIAT RY Projects

He introduced the firm as based in Lagos and incorporated in 2014. He also informed those present that the properties they had on behalf of investors were appreciating in value and that investors were happy with their investments. While eulogizing RY Project products being typically joint venture and off takers, the Presenter noted that RY Project was an Architectural firm that was into consultancy for design and partnership on client's property.

Business Opportunity: The presenter noted that RY Project was interested in partnering with the Diaspora on any of their real estate products



Area Pro operates in the Real estate, Technology, Banking and Law sectors and that the company buys, sells and also provides information on property development to their clients.

#### MR. MICHAEL OSAKWE Alaro City FZE

Mr Osakwe informed the audience that Alaro City FZE solves problems by not only upgrading properties but also by attracting tenants or buyers for their clients through their platform, all at no immediate cost to the property owners. He said they get paid back from their rental income or sales proceeds. The company also offer buyers the option of choosing from modern house designs and works with certified contractors to develop their own homes. He noted that Alaro provides ease of doing business and operates both subscription and commission-based revenue models.

Mr Osakwe told the Summit that the company was into Joint Venture and also undertakes investments on behalf of clients. Presently located in the Lagos Free Trade Zone, close to the Deep-Sea Port in Lagos, the Company's estates have a good network of roads, portable water and power within the vicinity of the Lagos Deep Sea port. He said the Company also had access to an active Market with seven projects currently ongoing in Kenya, Tanzania and Nigeria.

#### Investment Opportunity:

Alaro City FZE seeks partnership with willing investors in the real estate sector in the Lagos free Zone areas. Mr. Osakwe said that the company was willing to do business with any investor in the real estate area adding that Alaro City FZE seeks for patronage and investors that would attract business and who would be willing to interact with them.

#### **MR. TONY TETEH** Lifestyle Asset Hub Limited

He introduced his company as a Pan African Real Estate Company, registered in Nigeria, Ghana, Rwanda and extending its tentacles to other parts of Africa. Mr Teteh said the company builds 3 to 4 bedrooms with two rooms' Boys' quarter in Nigeria, Ghana, Rwanda etc. Mr. Teteh informed the audience that completed units cost between N60 to N100 million. While informing the Summit that the units with multiple flats were available in Lagos, Ibadan and more recently in Imo state, the presenter enthused that the company was working with youths as a way of giving back to the society. He emphasised that the company was working with prisoners in Kuje Correctional Centre as part of the Company's Corporate Social Responsibility. Furthermore, he explained that when released, the incarcerated youths are sent to the company's Academy to learn live skills in the construction industry. At the end of the training, they are gainfully employed by Lifestyle Asset Hub Limited to work on any of their construction site.

Mr. Teteh intimated the Summit that at the Guzape District of Abuja, the company was building a 5 Star Luxury Resort, referred to as the Face of Guzape. He added that the company had different portfolios for would be investors. He informed participants that investment opportunities were opened from the 12th of September, 2021and ongoing till 12th of December 2021.

#### Investment Opportunity:

Mr. Teteh told participants that return on investment was receivable within three years of the investment adding that willing investors would enjoy interest for life. He suggested that it was a good way of investing for children and for retirement purpose. Mr. Teteh noted that the company was seeking for investors who would be willing to invest in the Company's real estate business and also in the ongoing subscription at Guzape.

#### **MR. ONYEKA ODENZE** Distress Trading Centre

Though not listed, Mr. Odenze had the opportunity to pitch for his company; Distress Trading Centre. The company is an investment advisory firm that utilizes its network to acquire and resell distressed properties. Mr. Odenze noted that his company also provides immediate liquidity to distressed persons through record time purchases. While providing bespoke and upscale advisory services to clients and investors, he added that the Centre also helps clients offload their assets easily which are usually below their market rates. The Centre buys from sellers and sells at a higher price to buyers.

The Presenter stated that the Centre helps buyers and sellers make smarter choices while also providing a viable platform for willing and ready investors to come on board with a stable and high yield return on investment. He concluded that the business model was very lucrative.

#### Investment Opportunity:

They encouraged those that were willing to buy distress firm and properties to invest with them.

#### INTERVENTIONS

Mrs. Folasade Sarumi from Oyo State and Mr. Kenneth, an online participant, both expressed interest to meet with some of the pitchers; Tony Teteh of Lifestyle Assets Hub Limited and Afariogun Oluyemisi Ganiat of RY Project. Contact details were thereafter exchanged with the Oyo State representative.

Concluding the Session, Mr. Fabunmi who moderated, thanked the organizers of the Summit for the opportunity given to him to moderate the Session. He also applauded the efforts of NiDCOM in attracting FDI into the country like Brazil, Israel and India did.



















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#### **CHRIS ARINZE** Today's Quarry Limited

The first pitch of the Session was delivered virtually by Mr. Chris Arinze who informed the gathering that Today's Quarry Limited was an extractive industry that specialized in mining granite, gold, limestone and marbles in sites around Abuia.

**Business Opportunity:**  Mr. Arinze requested for funding of approximately \$1,500,000 with a projected return on investments of 1000% to 3000%.T

#### **DAVID AHERUVOH** Interest in Ajaokuta Steel Company Limited

He stated that Ajaokuta Steel Company Limited was conceived in 1958 by Sir Ahmadu Bello. Referring to the steel company as a sleeping giant, Dr Aheruvoh said it was slowed down by the pursuit for independence and the troubles of the Civil War. The company was finally formed in 1973 and outsourced to a Ukrainian and Russian Company to undertake its construction.

The Presenter recounted that by 1994 the Ajaokuta Steel Company was about 95% completed. He however noted with dismay that nothing had happened towards further development of the project till date and that the project now represented an unfortunate reality of Nigeria's industrial capacity. Dr. Aheruvoh emphasized that there were people at home and abroad interested in making Ajaokuta Steel Company work. He thereafter expressed the key to resuscitating the project using the SWOT analysis, which lay in understanding the Strength, Weakness, Opportunities and Threats of the company. He highlighted the strengths of the project as represented by their technical capacity as well as their potential financial capabilities. The Weakness lies in the lack of the political will to bring a functional steel company to fruition. The Opportunities were apparently evident in the potential to make Nigeria one of the second world countries standing on same podium with the Asian Tigers. Dr. Aheruvoh noted that the massive potential industrial explosion contained in the industry was inevitable. He indicated that the threat was the fear of unwelcome political interventions.

He summarized the challenges facing the project as being technical, financial and political in nature. The challenges were technical because despite being 95% completed, the facilities had depreciated for lack of use in the last 30 years. The financial challenges were because it had been difficult to secure the \$2 billion required to resuscitate the plant. Finally, he posited that political challenges from successive government administrations that had only paid lip service to their plight, using the facility as a campaign tool without any concrete follow through to its actualization.

Despite the claim that resuscitating the plant had the potential of creating up to 500,000 jobs nationally, he noted that politicians still did not take seriously the huge opportunity that the company could provide. He said his company was interested in buying the plant over. In his opinion, Dr Aheruvoh said if released to his company with the required financial support, the Plant could be resuscitated within five years.

### **PITCHING SESSION III**

# MANUFACTURING

The Session was moderated by Mrs. Folashade Aliu, President/Chief Executive Officer, Alpha Digital Limited, Nigeria. Mrs. Aliu appreciated the organizers of the Summit for the opportunity to moderate the Session and encouraged the Pitchers to maximize their time by going straight to the core of their presentations.

#### **MS. YEJIDE EROGBOGBO** Eres Bella Investment Limited

Ms. Erogbogbo informed the audience that she was inspired to start the business due to skin issues she developed while growing up in France. She noted three problems that needed to be addressed: lack of product variety for the African skin beauty market; a wide inconsistency in the quality of available products; and the absence of ingredient transparency. She highlighted that between 2017 and today the company had grown from selling one product to selling up to seven different products.

She mentioned that her company had been focusing its efforts on product validation, building brand loyalty, and creating press traction. As a result, she noted, the company learnt that its Total Available Market (TAM) was over 200 million persons, its Serviceable Available Market (SAM) was around 100 million persons while its Serviceable Obtainable Market (SOM) was at about10.6 million customers.

Ms. Erogbogbo said the current pursuit of the company was to reach an online market share of up to 10 million people. Just like the problems being addressed, she noted that the solution was three-pronged. Firstly, the target market needed to be educated on the health benefits of using products with less toxic chemicals. Secondly, facilitate understanding of the value of locally sourced ingredients with proven effectiveness and finally, create easily accessible and easily useable products that could fit into any user's skin care routine.

#### Business Opportunity:

For machine purchases, advertising and hiring of new staff, they were seeking \$100,000 (or about N50 million).

#### **DR. DAMINABO OKO-JAJA** Adpack Management Limited

The Pitcher, Principal Consultant for Adpack Management Limited, commenced his presentation by describing the history of Adpack Management Limited as well as the nature of the market environment, pointing out that their practice existed in what he called a difficult sector since its inception in 1986. The main challenges they have faced have been trust related. As a result, they have strictly focused on industrial development. "There is no way Nigeria can move forward without manufacturing" Dr. Daminabo said as he invited investors to make use of their robust consulting services, while re-emphasizing the import of trust in their dealings.

What their expertise was specifically focused on was SME development consultancy, training services, company restructuring, re-organization funding and project feasibility reports. He therefore called on interested persons to make use of their services.

#### **Concluding the Session**

The Moderator, Mrs. Folashade Aliu, stated that if issues in manufacturing were addressed, many other problems in production, exports, and most importantly, unemployment would be tackled as well, saying Manufacturing was a stone that could kill multiple birds.



#### **FIRST PLENARY SESSION**

## **INTRODUCTION &** COMMENCEMENT

The First Plenary Session, which was the Opening Ceremony, witnessed the presence of very notable personalities including the Vice President of the Federal Republic of Nigeria, Prof. Yemi Osibajo, SAN, GCON, represented by the Secretary to the Government of the State, Atiku Bagudu; the Executive Governor of Nasarawa State, Engr Abdullahi Sule; the Honourable Minister of Works and Housing, Mr. Babatunde Fashola SAN, Honourable Minister of Health, Dr. Osagie E. Ehanire, Honourable Minister of State for Foreign Affairs, Amb. Zubairu Dada, Honourable Minister of State for Industries, Trade and Investment, Amb Mariam Yalwaji Katagum, Chief Executives of MDAs, Captains of Industries, among others.

The Opening Ceremony commenced with the arrival of the Secretary to the Government of the Federation, Mr. Boss Mustapha, who represented the Vice President of the Federal Republic of Nigeria, His Excellency, Prof. Yemi Osinbajo SAN, GCON. With all participants seated, the National Anthem was rendered.

## **WELCOME** REMARKS



The Summit Coordinator, Dr. Ms. Badewa Adejugbe-Williams, welcomed participants to the fourth edition of the Nigeria Diaspora Investment Summit, stating that the NDIS was a private sector initiative of the nonprofit voluntary sector Nigeria Diaspora Summit Initiative (NDSI), with the support of government through the Nigerians in Diaspora Commission (NiDCOM). She informed the Summit audience, that the NDIS was inaugurated in 2018 with the mandate to annually hold the event as a result of its potential. She noted that the event had over the years been pivotal in attracting Foreign Direct Investment into the country, particularly from the Diaspora.

While sharing the success stories from previous Summits, Dr. Adejugbe-Williams noted that NDIS had achieved a lot in the last three years as it provided a platform for the Diaspora community to give back by investing in local businesses in the country.

She added that businesses ranging from start-ups such as Binary Hills Tech, an integrated start-up ecosystem for tech entrepreneurs, to large associations like the Nigeria Medical Association (NMA) had taken advantage of the Summit's networking opportunities to expand their businesses and activities. She also noted that as a result of the linkages and information sharing during the various Summits, several participants have been inspired to start their own businesses while some had tripled their investment in the country based on the insights gathered from the Summit. The event coordinator posited that the success stories buttressed the fact that the NDIS was one of the surest platforms for attracting Diaspora investment into local businesses in the country and also one vital catalyst to spur new business start-ups.

In a bid to pursue the mandate of the Summit for full and effective attraction of Foreign Direct Investment particularly from the Diaspora community, the fourth edition of the Summit was therefore organized with the theme "Diaspora Partnership and Linkages for Post-Covid Economic Growth", which she said was in recognition of the indispensable role of the Diaspora in aligning with the government's effort to reposition the country's economy, particularly in the post-COVID era.

While commending the Federal Government for the efforts at making doing business in Nigeria seamless, Dr. Adejugbe-Williams also applauded the unprecedented support provided for the small business sector in Nigeria. She stated that Small and Medium Enterprises (SMEs) play a vital role in the economic development of any country and contribute considerably to economic development by creating new jobs, providing investment

opportunities, and forming the economic capital and potential required for sustainable economic growth. She opined that to achieve rapid economic growth, especially during the Post Covid-19 era, there was the need to aggressively support and invest in SMEs.

The Summit Coordinator mentioned the number of well-trained, resourceful, and talented Nigerians in the Diaspora who were doing well in various business sectors, including healthcare, real estate, and agribusiness. She added that these Diaspora had made a mark in their various fields and had over the years demonstrated their strong desire to give back and help in national development. She however noted that it would be tragic if the country failed to partner with these set of Diaspora and attract their investments into the country's small and medium enterprises in a bid to grow the country's economy.

While agreeing that the Summit was apt, stating that it had created a platform for the Diaspora to invest in SMES in the country, Dr. Adejugbe-Williams noted that it further demonstrated that targeting the Diaspora for inward investment was one of the best strategies at driving socio-economic growth and development in the country. She urged all present to note that the 2021 event was peculiar in that it hosted a Diaspora Housing Fair, where all Nigerians in the Diaspora would be availed the various opportunities to own their homes in Nigeria.

Dr. Adejugbe-Williams thereafter commended the Nigerians in Diaspora Commission (NiDCOM), members of the Nigeria Diaspora Summit Initiative (NDSI) and all partners for all the efforts channeled into the planning of the Summit. She called on participants to continually build on the successes achieved and explore new avenues of attracting Diaspora investment in local business so as to accelerate the socioeconomic development of the country.



#### 34 . NIGERIAN DIASPORA INVESTMENT SUMMIT 2021

## OPENING SPEECH



#### HON. ABIKE DABIRI-EREWA Chairman, Nigerians in Diaspora Commission (NiDCOM)

In her speech, the Chairman of Nigerians in Diaspora Commission (NiDCOM), Hon. Abike Dabiri-Erewa, appreciated the Secretary to the Government of the Federation (SGF), Boss Mustapha, who gave NiDCOM the wings to fly. She also appreciated all present stating that the Nigeria Diaspora Investment Summit (NDIS) started in 2018 with the aim of creating a platform for Diaspora engagement. She noted that the Summit had since inception recorded many success stories. While commending Nigerians in Diaspora for their enormous contribution of 80 million naira to the development of the nation, particularly during the height of the Covid-19, she also appreciated them for their proactive steps at supporting communities while also alleviating the sufferings caused by the eruption of the pandemic. The NiDCOM Chair highlighted some of the responses which included, but were not limited to, the provision of food assistance, Personal Protective Equipment (PPE), Seminars on basic hygiene, training for health workers, and educational programs for children during the lockdown. She said these all played a key role in the government's effort at tackling and reducing the Covid-19 caseload.

The NiDCOM Chair enjoined the Diaspora on the need to work together, stating that partnerships were essential for credible response with lasting effects. She therefore mentioned that the quest of the Federal Government to go far in repositioning the economy in this post Covid era requires partnering with the Diaspora in achieving these goals. Hon. Dabiri-Erewa noted that the 2021 Summit with the theme: Partnership and Linkages for Post-COVID Economic Growth was very apt as it created the avenue and platform for partnership between the Government and the Diaspora in attracting investment into local businesses thereby attracting Foreign Direct Investment to the country.

She further called on the Nigerian Diaspora to come back home and invest in their fatherland. She drew the attention of the audience to Diaspora who were giving back to their country by investing in the likes of start-up companies like Opalson Nigeria Limited which was into exportation of Agro-commodities from Nigeria to the international market, Mr Enifome Obogu, exporter of sesame seeds to Turkey, among others present at the event. Hon. Dabiri-Erewa noted that the 2021 NDIS was with a difference as it also launched the first Diaspora Housing Fair.

In concluding, she appreciated all present, stating that as Nigerians both at home and in the Diaspora, we should always be conscious of the fact that no one can develop Nigeria like Nigerians.

## FROM REMITTANCES TO INVESTMENT



**MR. EMEKA OFFOR** Acting Secretary/Chief Executive Officer, Nigerian Investment **Promotion Commission (NIPC)** 

Mr. Emeka Offor seized the opportunity of the occasion to commend NiDCOM, and other stakeholders for organizing the Summit. He concentrated his presentation on the business environment, the FDI and remittances, the National Development Plan and what was expected from the private sector and the responses and intervention by the Government to improve the business environment and then advised on what the NIPC could do to support investors especially those in the Diaspora.

In commencing his presentation, Mr. Offor pointed out that there was a global shock across all sectors as a result of COVID-19 which, as a matter of fact, affected everything we did and the way we did everything. He noted that COVID-19 started out as a health pandemic, but ended up as an economic pandemic affecting life dramatically as the business environment witnessed dramatic changes in the value chain across regions and the globe. It also brought a change in the application of ICT for every aspect of business including service delivery. These he noted, were areas that the Diaspora could take advantage of for investment as a regional hub for value chain.

He stated that as a result of the changes, many national governments reviewed business operations and introduced various travel policies and restrictions and these were likely to affect transferability of funds. The events also reshaped business models as well as bilateral relations across nations, underscoring the necessity for partnership and linkages.

On FDI and remittances globally, the Speaker noted that FDIs had long been affected even before the advent of COVID-19, as there were pressures for governments to step up efforts towards attracting investments into their countries. The Speaker noted that remittances, which were on the upsurge, had started witnessing contraction, though the narrative may change with time.

He posited that as developing nations move from remittances to investments, it was expected that there will be tremendous development in their economies and it was expected that development activities were to be funded by the Private sector. This underscored the role of the private sector in actualizing Nigeria's development plan.

He enumerated a couple of interventions of government towards improving the business environment as:

- The Companies and Allied Matters Act (CAMA) 2020, which changed the investment climate, making it easier to do business in Nigeria;
- attractive and conducive for business people.

He noted that Nigeria was still the most entrepreneurial, innovative and ingenious economy and was strategically positioned for investments. He pointed out that a recent launch of a book on the investment potentials in Nigeria on a State by State basis revealed that every State had at least 10 areas of competitive and comparative advantage.

The NIPC head explored the ways by which investments could be mobilized into the country for which both the government and the Diaspora had roles to play. The major role the government was required to play, according to him, was ensuring a very stable business environment that both foreigners and locals alike could take advantage of. While for the Nigerians in Diaspora their role included maintaining good citizenship in their host countries, interest in actively participating in the socio-economic environment, investing in value creation in Nigeria, as well as contributing to the intellectual discuss discourse on policy formulation for investments.

He challenged the Nigerians in Diaspora to be the Ambassadors of the country in attracting investments into the country, assuring that the Government through the NIPC would ensure that investors got good returns on their investment using the instrumentality of the services it provided.



The Finance Acts of 2019 and 2020, which provided support for investors to know that Nigeria was

#### SPONSORS' REMARKS

#### SPONSORS' REMARKS

#### MR. EBENEZER ONYEAGWU Managing Director, Zenith Bank of Nigeria Plc

The Managing Director, Mr. Onyeagwu, appreciated the efforts of the Nigerians in Diaspora Commission (NiDCOM) in the growth of the Nigerian economy. While highlighting the Bank's two investment types; Foreign Direct Investment (FDI) and Foreign Portfolio Investment (FPI), the MD said the introduction of Diaspora Direct Investment (DDI) had contributed greatly to national economic growth and development. He added that remittances of over 20billion dollars had been witnessed with no significant record of where it was channeled hence a need to address investment. He also highlighted Nigeria's demography showing a growth in the active population sector (less than 30 years). He therefore noted that there was a need for this population transiting to a new world to invest in different platforms available such as Agribusiness, Healthcare, Communication, Education etc.

The Zenith Bank MD said the Bank was ready to partner with individuals and investors who were ready to collectively pull resources together to develop the Nigeria socio-economy. He also added that the Bank was also prepared to provide the following services:

- Mortgage facilities from end to end; and
- Account opening virtually with Naira for Dollar remittances.

#### ARC. AHMED DANGIWA Managing Director/CEO, Federal Mortgage Bankof Nigeria (FMBN)

The MD of Federal Mortgage Bank, Arc. Dangiwa focused on the critical role the FMBN was playing in the housing market and the opportunities available for Nigerians in the Diaspora and the various mortgage loan products.

He noted that FMBN's mandate was to provide long-term credit facility for housing infrastructure through developers among others. He also pointed out that one of the very notable products of the FMBN was the National Housing Fund (NHF) Mortgage for Nigerians in Diaspora, which came as a result of the painstaking efforts of the Chairman of NiDCOM.

Arc. Dangiwa noted that the huge remittances of our Nigerians in Diaspora, if channeled appropriately into well-structured programmes, could immensely restore the economic fortunes of the country. He also emphasized that the FMBN was in partnership with reputable stakeholders with a view to actualizing the Diaspora Mortgage Scheme.





## SPECIAL REMARKS



#### **AMB. MARIAM YALWAJI KATAGUM** Honourable Minister of State For Industries, Trade And Investment

Amb. Mariam expressed delight to be part of the fourth edition of the Summit. She commended the Nigerians in Diaspora Commission (NiDCOM) as well as the Nigerian Diaspora Summit Initiative (NDSI) for organizing the 2021 edition of the Summit.

She noted that the present Administration which took office in 2015, cognizant of a downward trend in the economy, took the necessary steps towards addressing the challenges. She stated that it was in this regard that small businesses were acknowledged as constituting the backbone of any growing economy, and that in order to eliminate poverty and unemployment in the country, small firms were to be supported by channeling investments, including Foreign Direct Investments, to them.

The Honourable Minister pointed out that one of the earliest actions taken by the government was the prioritization of strategic focal areas which included tackling corruption, improving security and re-building the economy. This focus, according to her, birthed the Strategic Implementation Plan (SIP) which was aimed at supporting small businesses, as well as poor and vulnerable Nigerians. She noted that under the Plan, micro credits were given to over a million artisans, traders, market men and women. This Plan further led to the take-off of sub initiatives such as the Presidential Fertilizer Initiative that resulted in successes such as the revitalization of blending plants across the country, and the manufacture of NPK fertilizer, which were sold to farmers at low rate.

She further informed the audience that as a result of the impact of COVID-19 on the economy and particularly small businesses, the Federal Government also initiated the Micro, Small and Medium Enterprises (MSMEs) Survival Fund Scheme under which N56.84 billion had been disbursed to over 1 million beneficiaries.

Other areas of intervention according to the Minister was the President's launching of the Economic Recovery and Growth Plan (ERGP) which yielded results by boosting Government's efforts to revive the economy and

attract foreign direct investment to Nigeria's small and medium-sized businesses. She pointed out that with the expiration of the ERGP, the Government instituted the 2021-2025 Medium-Term National Development Plan (MTNDP) with the goal of amplifying the drive for economy recovery and sustenance of the economy, and attracting foreign direct investment into the country.

The Honourable Minister posited that Nigerians in Diaspora represented an indomitable force and that they were flag bearers of Nigeria's image, entrepreneurial energy, irrepressible spirit and incredible can-do attitude. She lauded the practical demonstration of the Nigerians in Diaspora as being indeed inestimable assets that the Government should partner with in spurring rapid economic growth. This, she said, was exhibited through the contributions of the Diaspora into the country over the years and their recent interventions during the COVID-19 period ranging from the supplies of PPEs, through training and retraining of COVID-19 experts in the countries, to educating the citizens on safety measures.

She challenged the gathering that for the country to experience growth by diversifying the economy and attracting foreign investment into our economy, it was important to tap into the potentials of the Diaspora.



#### **AMB. ZUBAIRU DADA** Honourable Minister of State For Foreign Affairs

Amb. Zubairu considered it a great honour to be at the 4th Nigerian Diaspora Investment Summit. He noted that the theme for the Summit was apt as it was aimed at bringing together Diaspora investors, partners, stakeholders, and government officials. He pointed out that the Federal Government was particularly in support of all investment initiatives into the country for the economic development of Nigeria. The Minister thanked the Chairman of NiDCOM, Hon. Abike Dabiri-Erewa, and all other stakeholders for working tirelessly towards ensuring the Summit was a success.

While recognizing the potentials of the Diaspora, the Minister expressed optimism that the Summit would bring about constructive interface between investors in all fields of endeavour and all Nigerians both at home and abroad, by way of reducing the impact of COVID-19 on the economy.

The Minister thanked all stakeholders involved in the hosting of the Summit for working tirelessly towards ensuring the country fully recovered from the impact of the pandemic. He therefore challenged all Nigerians in Diaspora to join hands with the Government towards harnessing the resources.



**MR. BABATUNDE FASHOLA, SAN** Honourable Minister of Works And Housing

Mr. Babatunde Fashola, SAN, expressed appreciation to all participants and stated that Nigeria was on the move, urging all to join the train. He asserted that the Ministry of Works and Housing, in conjunction with Federal Mortgage Bank of Nigeria (FMBN), had come up with products that would enable Nigerians gain access to their own homes. These, he said, included:

- Cooperative Housing Scheme, whereby individuals and investors, like the Diaspora, could come together to form a cooperative and get funds from Government to finance the development of their houses by obtaining a mortgage to pay for them. He also mentioned that on Friday, November 12th, 2021, the Ministry launched a portal for the disposal of the Housing Mortgage programs in 34 States which could be accessed on https:// nhp.worksandhousing.gov.ng. He stated that they had roughly 5000 units of residences available for sale to prospective purchasers.

- Highway Development Management Initiative, which aimed to concession the operation and management of twelve (12) highways totalling 1,900 kilometres across Nigeria's six (6) zones in the first phase. He noted that there were numerous business opportunities there, and advised investors providing services such as ambulances, tolling, rest stops, and highway construction to go to the vendor market place at the Ministry's website, as the anticipated Concessionaires would require such services.

He concluded by commending the Chairman of the Nigerians in Diaspora Commission (NiDCOM), Hon. Abike Dabiri Erewa, and her team for organizing such a brilliant Summit.



# Governor of Kebbi State

His Excellency, Alhaji Abubakar Atiku Badugu commended the efforts of the Nigerians in Diaspora Commission as a Commission mobilizing Nigerian Diaspora to compete globally. He stated that the President of the Federal Republic of Nigeria was the lead trade promoter of investment and recalled one of the President's speeches where he stated that Nigeria had the capacity to absorb up to 1.5 trillion-dollar investment over the next ten years. He posited that the entire business of Nigeria investment in the last six years was based on how to make the country an investment paradise. He added that there were changes to be made in order to attract positive returns on investments. He again commended organizers of the event and admonished that as Nigerians we should do more for ourselves.

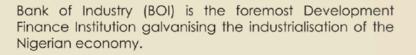


His Excellency Engr. Abdullahi Sule thanked the Nigerians in Diaspora Commission team for the invitation to be part of the 2021 Summit. He also commended the organizers for the good work done in putting together the Summit. He opined that Nasarawa State was one State with the longest boundary with the FCT hence had the capacity of harnessing investment opportunities for the State.

He said as a Diaspora himself, without any inclination of dabbling into politics, he had found himself in the privileged position of being Governor of the State and considered it an opportunity to give back to the country. The Governor informed the audience that Nasarawa State had documented its economic development strategy and that 5% of its internally generated revenue went into building infrastructures.



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Keynote Address By The Vice President, Federal Republic of Nigeria **PROF. YEMI OSINBAJO SAN** 



The Vice President, recalling his intervention at the Inaugural Nigeria Diaspora Investment Summit in 2018 wherein the focus of government was on the Economic Recovery and Growth Plan (ERGP), stated that with the expiration of the Plan, Government was amplifying Policies along the same line with the aim of recovering and sustaining the economy. He stated that the goals of the Policies were to, among others:

The Vice President, represented by the Secretary to the Government of the Federation, Mr. Boss Mustapha, expressed delight for being part of the fourth Nigeria Diaspora Investment Summit (NDIS). He noted that he had consistently addressed participants since the inception of the annual Summit, which he stated was designed to deliberately focus on the Diaspora as an effective and sustainable strategy for attracting inward investment into Nigeria's burgeoning economy.

He commended the strenuous efforts of the Organizers that had gone into the planning and organizing of the Summit, and particularly applauded the Chairman/Chief Executive Officer of the Nigerians in Diaspora Commission (NiDCOM), Hon. Abike Dabiri-Erewa, for providing effective leadership to her team and other non-profit private organizations and persons who were the brains behind the Summit. He noted that the Summit with the theme, Diaspora Partnership and Linkages for Post-COVID Economic Growth, was in a bid to fast-track the recovery of the country's economy in post-COVID era.

While noting that the Summit, which had held for the past three years, had recorded tremendous success in attracting Diaspora investment into local businesses in the country, he added that it was fast becoming one of the surest platforms for attracting Diaspora investment.

1. Put the economy on a path of increasing per capita income to avert the past trend of higher population compared to the real GDP growth.

2. Grow the economy to about 3.8 percent on average.

3. Secure a more competitive non-oil sector and a more robust and resilient economy less dependent on oil.

4. Increase employment generation with a projected increase of about 25 million.

5. Take about 25 million people out of poverty and ensure that poverty rates would be reduced to 31% by 2025 compared to 40% in 2020.

The Vice President in his remarks stated that one of the major priorities of the present Administration in the post-COVID-19 era was to reposition the economy of the Country, which he believed could be achieved through partnership with the Diaspora. He pointed out that his office conducted a Study which was aimed at better understanding the potentials of Nigerians in Diaspora in investing in their homeland. He stated that it was observed in the Study that the first generation of Nigerians in Diaspora had keen interest in the economy of Nigeria and wanted to see it bloom, and as a result, 70 percent of their remittances went into family support, while 30 percent went into investment.

He however opined that based on interactions with the Diaspora, some of the ways to get the second and third generations of Nigerian Diaspora to be interested in the economy of the country was essentially an enabling business environment. He stated that the Administration had therefore directed efforts over the years towards improving the business environment. The efforts according to him included the setting up of the Presidential Enabling Business Environment Council (PEBEC) in 2016 to tackle the challenges of doing business in Nigeria. He noted that the PEBEC had thus created significant opportunities to boost local and foreign investments in the country with significant progress made and that in five years, Ministries, Departments and Agencies (MDAs), State Governments, the National Assembly and the Judiciary had all implemented reforms by the PEBEC with far reaching impacts on the business environment in Nigeria. Some of the key reforms included:

- 1. The automation of companies' registration by the Corporate Affairs Commission (CAC) which resulted in drastic reduction in duration of registration.
- 2. Facilitation of legal frameworks for the operation of Credit Reporting Bureaus and the use of movable assets as collaterals for loans in Nigeria.

He noted that these reforms had resulted in the dramatic leap of the Country on the World Bank Doing Business Index and World Economic Forum Competitiveness Index from its previous ranking of 170 to 131 currently, with the Country now designated as one of the top 10 most improved economies in the world by the World Bank. Recounting the impact of COVID-19 on global economy with the country not spared, the VP noted that the Government had introduced innovations with a view to reversing the trend, particularly targeted at safeguarding the economy from further slide and attracting investments into the country. He noted that one of the responses was the making of the fiscal environment as attractive as possible through the instrumentality of the Finance Act, signed on 31st December, 2020, alongside the 2021 Appropriation Act by His Excellency, President Muhammadu Buhari GCFR. This, he stated, was particularly impactful in improving the business environment and further encouraging investments into the country. He noted that the Finance Act addressed all issues regarding tax reforms, financial management and public revenue strategies by making numerous changes to legislations such as the Companies Income Tax Act, Stamp Duties Tax Act, Petroleum Profits Tax Act and Capital Tax Act.

In addition to the fiscal policies, the VP also pointed out that the Federal Government in June 2020 approved USD5.9 billion for the Nigeria Economy Sustainability Plan (NESP) in order to stimulate and diversify the economy, retain and create jobs, and extend more protections to the poor. He pointed out that the NESP incorporated projects such as Extensive Public Works and Road Construction Programmes; Mass Housing Programme; Installation of Solar Home Systems; Strengthening the Social Safety Net; Support for Micro, Small & Medium Enterprise; Reduction in National Agency for Food and Drug Administration (NAFDAC) registration fees; Survival Fund; Promotion of Domestic Gas Utilization; and Digital Technology among others. The VP therefore asserted that the Government was on track in charting the path of a growth trajectory for the nation and in addressing the key areas that would facilitate that desired growth.

He further stated that as part of efforts at encouraging technology start-ups in Nigeria, the Finance Act was designed to allow Companies (especially in the Financial Technology sector) claim capital allowance on capital expenditure for the acquisition or development of software. Furthermore, the Administration, through the Central Bank of Nigeria (CBN), in conjunction with the Bankers' Committee, developed the Creative Industry Financing Initiative (CIFI), which was built on four pillars namely: Fashion; Information Technology; Movie; and Music. The Initiative, according to the VP, provided single digit interest loans for young Nigerians interested in fashion, movie production, movie distribution, music and information technology.

#### Other efforts of Government highlighted by the Vice President included:

- 1. the launching of the Nigeria Digital Economy Policy and Strategy in 2019 which was based on 8-pillars which and Indigenous Content Development & Adoption.
- 2. the Green Imperative Nigeria-Brazil Bilateral Development Program which was designed to sustain the and boost food security.

He noted that in terms of outcome, the Green Imperative was still in its early stages of implementation and that with the active participation of both countries through their respective Ministries of Foreign Affairs, Agriculture and Finance, the Green Imperative was a worthy cooperation initiative for a duration of 10 years with long term goals for food security, expanded job growth and ultimately boost food production and household incomes in Nigeria.

In rounding up the Keynote Address, the Vice President noted that the recovery of the economy of the nation could not be achieved by the Government alone. He stated that what was needed was partnership and deep involvement of the Diaspora and foreign investors, among others, investing in local businesses to boost and diversify the economy. He added that it was this realization that had informed the Government's continued support for NDIS. He admonished the Diaspora to take up the challenge and see it as a clarion call to come and invest back home which he said was full of opportunities and possibilities like the Chinese, Indians, Lebanese, Israelis and South Africans were already and successfully doing here in Nigeria. He assured the Diaspora of Government's commitment to ensuring that their investments were not only secure but that they got a good rate of return on the investments.



included: Developmental Regulation; Digital Literacy & Skills; Solid Infrastructure; Service Infrastructure; Digital Services Development & Promotion; Software Infrastructure; Digital Society & Emerging Technologies;

economy through the use of Brazilian technology for the development of agricultural mechanization to make farming a dignified venture for the Nigerian people and ultimately increase agricultural production

After the Vice-President's Keynote Address, participants, led by the dignitaries, went on a tour of the Exhibition booths. There was a total of twentynine (29) booths in the main Exhibition Hall as well as another five (5) booths at the Diaspora Housing Fair.















## LEVERAGING DIASPORA REMITTANCES TO FINANCE INVESTMENTS

**MR. DILIP RATHA** Lead Economist & Head, Global Knowledge Partnership On Migration And Development (KNOMAD), World Bank.

In his presentation, Mr. Dilip Ratha spoke about the Nigerian Diaspora and their contribution to Nigeria's growth through remittances. He stated that the Diaspora were always willing to invest back home and in Bonds of small retail value. On this line, he praised the Nigerian government for breaking new ground in 2017 by releasing a Diaspora Bond that was registered as a retail bond with the US ACC.

Moving forward, he urged the Nigerian government to consult with the Nigerian Diaspora, either through surveys or focus group meetings, to determine which infrastructure projects, such as airports, railways, and education, the Diaspora would like the Government to undertake, and which could then be financed with the Diaspora Bond proceeds. He went on to say that the Nigerian Government must bear in mind that the Diaspora Bond was a debt instrument used to borrow money from the Diaspora, and as a result, prudential debt management procedures must be implemented to avoid over borrowing and to ensure that the Bonds were channelled into infrastructure development, which would generate funds that would be used in retiring the issued Bonds.

Also, he stated that the Government must also take into consideration that when it comes to money flows into Nigeria,

there were reputation difficulties, and as a result, investing in Diaspora Bonds was always tough for Diaspora who do not have appropriate bank accounts in foreign countries.

In response to the question of the possibility of issuing a retain Bond at State level in Nigeria, he stated that Retail Diaspora Bonds could be considered at the State level, as long as the regulatory agencies in charge of Bond issuance in Nigeria allow it. He illustrated this idea by citing the state of Kerala in India, which raised \$9 billion through Bonds. He also indicated that the private sector might issue these Bonds, and that with the advent of the E-naira, it would be easier and cheaper to issue these Bonds to the Diaspora.

According to him, Nigeria receives remittances in the range of 23 to 24 billion US Dollars, accounting for over half of all remittances into Africa's Sub-Saharan region.



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# **SECOND BUSINESS SESSIONS**

**PITCHING SESSION IV** 

# AGRIBUSINESS

The Moderator for the Session, Ms. Aisha Hadejia, Manager, Sahel Consulting Agriculture and Nutrition Limited, welcomed participants to the Agribusiness Pitching Session, pointing out the vital role of Agriculture to economic development, particularly of a developing economy like Nigeria. She further noted that the opportunities in agriculture in Africa were limitless and the Continent could create 1 trillion U.S. Dollars in revenue through the sector and so Nigeria must be in the forefront to capture a large chunk of that revenue.





#### **Heifer International**

Heifer International is a global development organization on a mission to end hunger and poverty in a sustainable way. Working with farmers and their communities to identify and invest in business opportunities that deliver living incomes, Heifer International creates solutions to local challenges designed to build inclusive, resilient economies. Since launching in 1944, Heifer International has assisted more than 36 million people, with millions more now on a pethodagiferliging incomes. For more information visit

#### **Heifer Nigeria**

In 2020, Heifer International started work in Nigeria, investing in the creativity of young Nigerians and new technologies to unlock opportunities within the agricultural sector for sustainable living incomes, food security, improved livelihoods, and resilience. Heifer Nigeria aims to assist more than one million households (largely young men and women) reach a sustainable living income by 2030, through strategic private and public sector partnerships, unlocking demand and market opportunities, investing in priority value chains, and leveraging innovation and emerging agricultural technologies to reach transformational scale.

Through a holistic approach, Heifer Nigeria is collaborating with stakeholders within the Nigerian agricultural ecosystem. These include young technology innovators/entrepreneurs, tech hubs, agribusinesses and farmer groups, investors and financiers, business development service providers, agricultural research institutions, donor community, and government agencies. This is aimed at developing and scaling more inclusive, commercially viable, and sustainable agribusiness models and innovations capable of increasing productivity and competitiveness of Nigeria's agricultural sector to curb food insecurity and poverty.





#### SPONSORS' REMARKS

#### **MR. RUFUS IDRIS** Nigeria Country Director, Heifer International

Nigeria Country Director, Heifer International, Mr. Rufus Idris said that he was happy to be part of the Summit and to join the Diaspora community to discuss possible partnerships with Heifer to end hunger and poverty. He believed that Diaspora investment in agriculture, when properly channeled, would help Nigeria solve food insecurity, achieve a resilient economy, help 10 million households achieve a living income by 2030, and also meet local demands for food through agriculture.

He further pointed out that US25million dollars investment in agriculture from the Nigerian Diaspora was equal to 80% of the Nigerian budget and 6% of GDP, and that a fruitful collaboration between investors, pitchers and all other organs could make an impact that would transform the country. He also added that exploring modern technology in agriculture to increase competition and more income for farmers should be pursued.



#### **MR. ADEKUNLE AYOOLA** Afro Euro Investment

Mr. Adekunle Ayoola, Managing Director of Afro Euro Investment, delivered his pitch virtually from Warsaw, Poland. Mr. Ayoola, stated that the business started out of necessity in Poland in the last 10 years as he was part of the fifth generation of a Nigerian migrant who naturalized in Poland. He said Afro Euro Investment thus created a platform for selling commodities produced in Africa.

The Presenter informed the audience that the Covid 19 pandemic made the company move from a physical market to the creation of online stores. He said the company had secured facility in Poland but required both government and private sector funding to ensure the company remains a funnel for Nigerian products in the European Union, and a major distributor of made in Nigeria goods and produce. He added that the company would also serve other stores because of its location in the heart of Europe.

#### **MR. NIYI OGUNGBADE** Timesellers Limited

The CEO of Timesellers Limited explained that there abound great opportunity in the rice value chain production with a huge market in Nigeria. He said Timesellers Limited had the capability of putting rice on the table of every Nigerian. He said the company produces food on a large scale, through direct production and aggregation, as well as processing, packaging and sales of these produce. Their major products are rice and broiler chicken, as well as supporting farmers to produce more and meet market specification with network of 5,000 rice farmers.

In summary, he noted that Nigeria's agriculture was characterized by low value addition, which reduced the income accruing to farmers. Rural farmers contribute 65% of food consumed by the nation; therefore, providing value addition platform for these farmers would empower them to earn more, produce more and live a better life. This, he said would also create good return on investment for the company. With the use of technology, the company has been able to cultivate 3,000 hectares of rice directly in the last 2 years and planning to scale to 3,500 in the next year with a steady raw material supply plan.

#### **EMMANUEL EBEK** Reelmanee Resources Limited

According to Mr. Ebek, Chief Executive Officer of Reelmanee Resources Limited, the company was into oil palm processing for export, a business that could bring significant growth to the Nigerian economy. He said Palm oil had contributed to the economy and had also increased in market size since 1962.

He added that the company was poised to ensure production of palm oil from Nigeria for both local consumption and export to boost foreign exchange earnings for the country.

In his presentation he said the global palm oil market demand was estimated at 74.6 million tons in 2019 and was projected to register a volume based CAGR of 2.3% from 2020 to 2027. He posited that a significant growth in demand for the product from end user industries coupled with rising consumer awareness and the positive health benefits of palm oil was expected to be the prime driver of market growth.

He pointed out that Malaysia and Indonesia were the top producers accounting for more than 80% of global production with palm oil being used in nearly 50% of all consumer products sold on a daily basis. Thus, increasing disposable income and rising per capital expenditure on consumer products across demography was driving the demand. He noted that global demands for oil palm rose from 1.2 million metric tons in 1964 to over 85.9 million metric tons in 2021, which was a tremendous increase. He said Nigeria was ranked the 5th highest oil palm producing country in the world.

The company intended to make profit by producing at least seven hundred and forty-three litres of palm oil daily and five thousand two hundred and six litres weekly. It also targets to generate twenty thousand eight hundred and twenty-five litres monthly with annual turnover of five hundred and fifty thousand eighty litres with a wholesale price of N18,000/25 litres and a retail price of N21,000/25 litres, as well as also producing three hundred bags of hundred kilograms of palm kernel monthly with a wholesale price of N25,000 and a retail price of N27,000. Mr. Ebek pointed out that with the company's acquisition of palm trees in Akwa Ibom State to increase production, it was therefore wooing investors with a promise of a good return on their investments. He said the company envisaged strategic partnership with Nigeria Export Promotion Council (NEPC) to take advantage of export to West African and other African countries, thereby promoting African Continental Free Trade

#### Business Opportunity:

The company was seeking a one-time investment of \$376,000, which they expect to generate US\$2.1 million revenue in five years, reaching profitability at the end of the second year only.

The company's target was to sell to Nigerians and other manufacturing companies who were in constant need for palm kernel oil, palm oil and also export them to major countries of the world.

#### **Benefits:**

He asserted the benefits of the palm oil industry as having helped lift millions of people out of poverty in Malaysia, Indonesia & Nigeria. He said palm oil was found in everything from ice cream to shampoo with global per capital consumption reaching 7.7kg in 2015. He pointed out that palm oil was used to manufacture sodium lauryl sulphate, which was used as a foaming agent in many body care products such as soap and toothpaste, and was also often added to household cleaning products. He further stated that its fat content also made it an ideal emulsifier for moisturizers, make up and even candles, stating that palm oil was used for preventing vitamin A deficiency, cancer brain disease, and aging as well as in treating malaria, high blood pressure, high cholesterol and cyanide poisoning.

#### **Business Opportunity:**

The Presenter said the company required N7,000,000 (Seven Million Naira only) in short term financing as working capital to be used in procurement of raw materials (Oil Palm Fruits), maintenance of equipment, marketing of the product, purchase of utility vehicle, payment of employees' salary and insurance policies safeguarding the company against unforeseen challenges in commencing the new facility in Akwa Ibom State.

He noted that the company had created various investment plans as it bore the risk with investment returns guaranteed. The categories of investment on offer were:

Category A – 6 months, 15% return on investment. Category B – One Year, 20% returns on investment. Category C – One Year Six months, 25% returns on investment. Category D – Two Years, 30% returns on investment.

He said the company was open to investors who were willing to set their liquidities on acceleration for huge returns as the company bore the risk and that investors certified by the company would be guaranteed returns on investment and be dependable partners.

#### **Partnerships:**

He said that Reelmanee Resources Limited was proposing collaboration with potential partners by opening up opportunities for two to three partners in this regard to enhance effective management and coordination of the business. A partner with the company would be at liberty to contribute significantly to the company's operational plans and day to day management of the company. A partner also had a requisite right of attracting business (both foreign & local) to the company and as well recommend one or two persons for employment in the company. Partners would obviously share in the profits accrued and risks experienced by the company

#### **TRUST OGBOI** International Tourist Choice Limited

The CEO, International Tourist Choice Limited, Mr. Ogboi stated that Agri-tourism was a new concept with the capacity to change and add value to the economy as a combination of both agriculture and tourism, and had also been endorsed by the Federal Ministry of Agriculture and Rural Development.

He said the agri-tourism project which International Tourist Choice Limited was pursuing had the capacity to create 10 million jobs, increase the value chain in manufacturing and was able to solve the herders/farmers crisis.

The Presenter further added that the company had acquired 30 hectares of land for animal farming, build industrial estates, housing estates, tourist centres and hotels.

#### **Business Opportunity:**

The return on investment, he said, was massive and the company called on Nigerians in Diaspora to show support. While recounting that the company had acquired the Delta Agro-tourism village in Delta State and was therefore calling for investors, he indicated that the company had also acquired plots of land in Abuja, Taraba and Enugu to give room for employment and industrialization where Agriculture meets tourism.

#### **ERIC OZONGWU** Nonet Oil Palm Plantation and Milling Nigeria Limited

Mr. Ozongwu who spoke about Nonet Oil Palm Plantation and Milling Nigeria Limited, a company ready to nurture the oil palm value chain, offering investors' opportunity to acquire hectares of land to grow palm nuts. According to the Chief Executive Officer, the company had acquired 5,000 hectares of land in Enugu State to plant palm nuts with the intention to buy back from would-be investors.

**Business Opportunity:**  The Presenter stated that the return on investment was good. He said a profit of N3,000,000 yearly for the next 60 years was anticipated. He added that the business was a sustainable income generating one.

#### **MR. SEUN ADEYEYE** HC Farms

The pitch for HC Farms was delivered by Mr. Seun Adeyeye, the Chief Executive Officer. In his presentation he stated that the farm was a startup goat farm located at Gwagwalada in FCT and was involved in the production of quality and affordable goat milk, meat, and other goat by-products, like skin for leather companies, goat faeces for manure and biogas processing with its target consumers in the South West of the country. He explained that the company reared animals and the demand and market for animals such as goats, sheep, cows, was huge and the company was looking for investors so it could do more.

He added that HC Farms also boasts of meat processing facilities. Mr. Adeyeye further mentioned that the company uses state of the art technology and ensured it gave its customers outstanding services. He added that by-product from the animals were sold to farmers who use it as manure for their crops.

HC Farms had over 60 animals with an abattoir where it butchered its animals in a decent. clean and hygienic environment.

#### **YAHAYA ISHAQUE Gbadeko Global Resources Limited**

The MD of Global Services Limited noted that the company was also an agro-commodity company, Gbadeko Smart Agro. He said Gbadeko Smart Agro was into sorghum, sesame, ginger and the like. He added that the company had eight warehouses in Niger and Kaduna.

Describing the company's model, the MD said the company buys commodities (agro produce), allows them to appreciate in price and then resells, making good profit margin.

**Business Opportunity:** 

The Presenter said the company was seeking for willing investors adding that the return on investment was very attractive.

#### **Business Opportunity:**

HC Farms was seeking for support from investors to acquire equipment and expand the business since there was a high demand for meat. The Presenter said investing in the business would increase the value chain in agri-business.

#### **YAHAYA ISHAQUE Gbadeko Global Resources Limited**

Mr. Ishaque the company's MD intimated the audience that the company produces the Ushichi classic rice. He stated that the company had been 4 years since commencing business operation, and had a small rice mill that started with a capacity of 1.5 tons per day, but upgraded local production to 30 tons per day and had established markets in Delta and Rivers States.

#### **Business Opportunity:**

The MD said the company's target was to produce rice for all Nigerians and grow the factory for bigger returns while generating employment. Investors were therefore called upon to buy into the company so it could achieve mechanized farming thereby creating more jobs as well as feed Nigerians.

#### **MS. YETUNDE AIYELA Dot Connect International Foundation**

The Presenter informed participants that the company connects the dot between local Cooperative Societies and investors to ensure good agricultural practices, and create a viable market. She said the company's target was to invest in 370,000 jobs for cooperatives of rural women and youth and that the company planned to provide about 1000 cooperatives with integrals in each of the States of the Federation to bridge the gap between local women farmers and Nigerians in the Diaspora

#### **Business Opportunity:**

Investors were called upon to invest in any of the agricultural products in their State of origin which the company would farm for them. The Presenter said the company was also into training, accessing loans from banks, acts as sub-agent to Eco Bank, as well as profile loans for women in the informal sector. She stated that they were seeking N654 million to be invested in expanding the operations of the Foundation.

#### **JOB NANKAR** Opalson Nigeria Limited

Opalson Nigeria Limited was into export of agro-commodity from Nigeria to the international market in order to diversify the Nigerian economy, he said, noting that agriculture for export could earn foreign exchange for the nation.

tThe Presenter further indicated that Nigeria's agricultural commodities were regarded the best in the world. He added that Opalson intended to harness this opportunity and was therefore calling on investors to partner with them.

#### Business Opportunity:

The Presenter informed participants that the company had started exporting Shea butter and Sesame seeds. He noted that the return on investment was between 40 - 60% and Opalson Nigeria Limited was seeking for funding from long term investors to grow the export sector of Nigeria.

#### **MS. PRECIOUS OSINAKU** Association of Female Agripreneurs

Ms. Osinaku who spoke on behalf of the Association noted that it was a non-profit organization that adopted bottom to top to bottom approach to address extreme poverty and food security challenges. She said the Association undertakes this by bringing women together, training them and giving them agric-support services to tackle the problem of high poverty and low literacy.

The Presenter noted also that the Association provided access to timely information, fund, mentorship, market and tools. She said the women were organized into 14 cooperative commodity trading, provision of access to funding opportunities for women who according to statistics make up 70% of agriculture labour force.

#### Business Opportunity:

Ms. Osinaku indicated that the Association was looking for investors to support 100,000 women in three years to end extreme poverty, hunger, insecurity and encourage food security. She noted that this would produce a stronger society, stronger women and children and Nigeria would become safer and better off.

#### **MR. JOSHUA OLUMUYIWA OLUOKUN** Kilimo Nishati Consulting Limited

Mr Oluokun, an Agribusiness Consultant, in his online presentation from Pretoria, South Africa, explained that Kilimo Nishati meant Agriculture and Energy in Swahili. He stated that Kilimo Nishati was a consultancy and capital advisory firm with agriculture, environmental, renewable energy and real estate domains and was poised to aggregating economic viable agro-energy investment in the African continent. He outlined some of the current engagements of Kilimo Nishati as: creating investment ecosystem, resource pooling; day to day management of farm operations; and marketing and sales of farm products.

He told the audience that Kilimo Nishati Farm Estate was established to address agricultural challenges in Nigeria, such as: high livestock feeding costs; the country's reliance on imported milk; a lack of high-quality milk and meat products; a longer time frame to have market-ready cattle; and the country's nomadic nature of cattle rearing, which was causing political and economic problems in the country. In addressing these challenges, he stated that Kilimo Nishati Farm Estate intended to venture into planted pasture, gene improvement of local breed, and feed-lot.

He went on to say that their business plan would be divided into three sections: the first would be the establishment of the pasture, the second would be the local breed genetic improvement project, and the third would be the establishment of the feed lot and the 50-acre blueberry orchard. He further said that one of the solutions they aimed to implement in the country was a feed growing system, whereby daily feed for animals could be grown in a greenhouse container, reducing reliance on grazing areas, which appeared to be insufficient. He claimed that this would eliminate the difficulty of getting animal feed on a daily basis.

#### Business Opportunity:

He stated that they were looking for a US\$1 million for the feed lot, with a 29.97 percent return on investment. He also said the proposed 50-hectare blueberry project would cost around US\$5 million and yield 33 to 39 percent return on investment. He noted that they had no competitors in Nigeria because they would be the first to establish a blueberry plantation in the country. He concluded that they had a guaranteed market for their blueberry product, as well as a variety of marketing channels. He further stated that the company was seeking for partnerships with real estate companies as well as Agro investors willing to take up plots or business slots in the estate. They were also looking for partnerships with Equipment leasing companies and partners and Agro processors.















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#### **PITCHING SESSION V**

# EDUCATION

The Session was moderated by Mrs. Modupe Oni, the Founder and Proprietress, Standard Bearers School, Nigeria. She informed the audience that the responsibility of providing quality education should not be left with government alone but should be seen as a collective effort for all.

#### SPONSORS' REMARKS

#### MR. PATRICK AKINWUNTAN Managing Director Ecobank

Speaking virtually on behalf of the Managing Director of the Bank Mr. Patrick Akinwuntan, the Head, Consumer Banking, Mrs. Olukorede Demola Adeniyi, showcased the activity and some of the products of the Bank.

She acknowledged the work of NiDCOM in harnessing the enormous resources of Nigerians in Diaspora for national development. She further stated that all remittances from the Diaspora cannot be in vain and that the Bank was totally in support of NiDCOM's efforts. She explained that the Bank was leveraging on technology to make it easier for the Diaspora to remit back home.

Mrs. Adeniyi noted that Ecobank was particular about education and had decided to partner with the Diaspora to invest in some of the education pitches made during the Session. She concluded by informing the audience that the Bank was willing to partner with any of the Education pitchers and that they would continue to seek opportunities to partner with relevant stakeholders, Government and Nigerians in Diaspora.





#### **JOSEPH IBEKWE** FLED International Leadership InstituteLTD/GTE

Mr. Ibekewe introduced FLED as Foundation for Leadership and Education Development. He said the Institute focused on the multidimensional and multidisciplinary nature of leadership while pursuing the mission of becoming the leading post graduate institution in Africa. The Presenter noted that FLED's vision was to build a world-class post graduate institution graduating transformed leaders for Africa's socio-political and economic transformation.

He said FLED Institute aligns with the vision of the National Universities Commission (NUC) for setting up specialized private universities. Mr. Ibekwe informed the audience that as the market share of post graduate education grows, so would possible returns on investment. He noted that the Institute had set itself apart by offering onsite and online programs with members of the Nigerian Diaspora as visiting lecturers in some of the faculties. He pointed out that the Institute offered postgraduate diploma programs, master's degree programs and more.

#### **Business Opportunity:**

The Institute was requesting for the sum of \$9.4 million and seeking \$4.7 million from equity investors. The Presenter said return on investments had been set for 10% annually. Investors would be considered for tenured board membership and also have the possibility of enjoying faculty membership.

#### **KARIM GIWA KG** Arjis Limited

Mr. Giwa delivered his presentation using a pre-recorded pitch. The pitch showcased the PDS Solutions. He said the company wished to be thought of as a security printing, auditing, store keeping and document verification support system. He said the Print Data Secure solution could be applied to the Education sector in the sense that the ability to prove capacity or competence in the recruitment process was beset by actual and alleged fraud. With the PDS, such drawbacks would be countered by enabling all document issuing institutions on PDS platforms as well as simplifying and standardizing verification capabilities. He added that not only would the PDS provide transparency and improved public confidence it could do so with competitively priced and seamless solutions. He added that this would completely stop administrative malpractices and revenue losses by taking control of issuance and verification, end to end.

#### **Business Opportunity:**

The Institute was requesting for the sum of \$9.4 million and seeking \$4.7 million from equity investors. The Presenter said return on investments had been set for 10% annually. Investors would be considered for tenured board membership and also have the possibility of enjoying faculty membership.

#### **KINGSLEY BANGWELL** Youngsters Development Initiative/KNOSK N100/25cent A-Day Charity School, Kuje

The Presenter informed those present that the school was registered as a non-profit NGO. He added that it operates a secondary education scheme that provides schooling for the equivalent of N100 a day designed to reduce the out of school children phenomenon and street kids' menace in Nigeria. He opined that apparently 55% of girls and 43% of boys from low-income families do not complete secondary education and that Nigeria had one of the world's highest dropout rates. Mr. Bangwell said the school had so far raised all the money for its operations through social media platforms.

**Business Opportunity:** 

The school management was seeking for sponsorship in order to keep the children in school through a crowd matching module for people to collectively sponsor children's tuition. The presenter noted that if 10 people were to individually donate N100 a day, a child's education could be financed all year round.

recycling plant.

#### **PROF. TOKS ONABANJO IITA Solar**

Prof. Onabanjo who delivered the pitch for IITA Solar noted that IITA Solar was erroneously placed in the Education category on the Summit's program of event. He said if 100MW could be provided to each of the 36 states, then 3600MW per annum for the next 5 years would result in 18,000MW of cheap renewable energy for the populace. He opined that the power requirements from the public grid would be reduced, and the overall expenditure on electric power would be lowered. He added that this would also create the needed awareness among the general public, especially policy makers and investors and the emerging youth.

The goal of IITA Solar, he noted, was ultimately to contribute towards sustainable energy supply and to serve as a sample case demonstrating the potential of stable renewable energy supply.

#### **Business Opportunity:**

IITA Solar was requesting for two major forms of support. They were requesting for State granted allocations of land or lagoon areas to use for solar farms and infrastructural grants from the Federal Government.

The school was also requesting for land on which to build a school that could accommodate 600 students, a school farm and community waste



#### **KACHI OKEZIE** Institute of Leadership Development

Mr. Okezie said the problem being tackled by the Institute was not unconnected to poor governance, a declining institutional capacity and a leadership crisis that had created an inability to effectively solve problems. He noted that the Institute was nonprofit, non-governmental, non-religious and non-political. It endeavors to develop leaders through training, coaching and mentoring. He said they propagate leadership skills through research and good-practice dissemination and recognizing and rewarding good leadership practices and successful development of individuals and groups.

#### Business Opportunity:

The Institute was seeking a total of N125 million for a permanent site, staff, equipment and operating costs while offering in return, training and research, industrial certifications, project management, endorsement of in-house programmes, advice and guidance, awards and recognition and more.

The Presenter said the main goal of the Institute for 2021 through 2023 was to have 10,000 young Nigerians trained and certified in various aspects of leadership.

#### **MS. OLUCHI IRONKWE** GUI Foundation

Ms Ironkwe, who presented on behalf of GUI, said the Foundation was passionate about increasing reading culture amongst children and providing facilities for those with disabilities. She said in order to do this, it was important to instil in them at a young age, the culture of reading. She informed the audience that GUI was also interested in offering scholarships to children who merit it and improving the quality of life of these children in a general sense. She added that the Foundation had a wide array of activities and programs such as; reading competitions, teacher engagements, reading activities, scholarship/financial assistance, variety day activities and excursions.

#### Business Opportunity:

The Presenter indicated that each of their programmes cost N50,000 monthly adding that 9 months of a school year would result in N450,000 annually. She said the Foundation was seeking for support to this end. Ms Ironkwe noted that combined with the cost of increasing their available library space and acquiring a new school bus, the total sum the Foundation was asking for was N4.45 million.

#### DR. BADEWA ADEJUGBE-WILLIAMS

Royal School of Educational Therapy (RSET) Foundation

Dr. Adejugbe-Williams informed the audience that RSET Foundation was a non-profit organization that focused on children with neuro-developmental disorders. She noted that the Foundation had learned from experience that such children tended to do well in agriculture-related courses. She said STEM (Science, Technology, Engineering and Mathematics) fields could benefit children with developmental disorders that had hidden talents. She added that RSET was aimed at empowering persons having developmental disabilities and their families with the vocational skills and opportunities for sustainable livelihood. She informed the audience that RSET Agribusiness Special Needs Cooperative was inclusive of farming, harvesting, manufacturing, marketing, horticulture therapy, entrepreneurial skill development and job coaching. "Whatever they can grow, they'll sell" emphasized Dr. Badewa. She mentioned that the children had been able to make a professional movie as well as excel in other forms of arts, crafts and design.

#### Business Opportunity:

The Presenter was asking for N19 million to aid the Foundation with further consolidation and expansion of their services.

#### MRS. MARIE DAVID Vantage Point Academy

The children from Vantage Point Academy were on ground and began the presentation with a speech by Master Abdullahi while the Proprietress Mrs. Marie David joined virtually. The children's presentation passionately decried several problems that plague our society with laudable rhetorical ability. Mrs. David who joined virtually, spoke on how the Covid-19 pandemic had been an opportunity for the Academy to see that education was not what it used to be. She noted that the Academy was in need of more rigorous programming in order for their wards to excel anywhere in the world.

#### Business Opportunity:

The Proprietress requested funding mainly to improve the facilities that would further enable the kids to do better. She emphasizes that the Academy was already late to the game. Mrs. David was not specific about the amount of funding required by the Academy but simply stated that a million dollars would be great.



















## INTERVENTIONS

I. A question was asked concerning what FLED International Leadership Institute was doing about the tendency of Nigerians to over value foreign degrees as well as to desperately seek them out.

FLED representative, Mr. Joseph Ibekwe simply reiterated the focus of his pitch, implying that the question was outside his purview.

However, the moderator, Mrs. Modupe Oni answered the question by suggesting that they offer attractive scholarships in order to stop people from going elsewhere to find the credentials they were looking for.

II. Mr. Joseph Ibekwe of FLED International Leadership Institute was further asked how the Institute would change the mindset/orientation of young Nigerians always seeking to go abroad for education. He responded by saying that the Institute was building a platform that would deliver the best online and onsite training, noting that they were looking to develop people who solve problems. To that end, they aim to provide:

- Multidisciplinary/Multidimensional initiatives;
- Online and Physical interactions; and
- Teaching them right at home so they don't see the need to go abroad.

III. Mrs. Marie David of Vantage Point Academy was asked if the school was looking to expand beyond Abuja, to which she responded yes.

IV. Dr. Sule Yakubu Bassi, Secretary, Nigerians in Diaspora Commission (NiDCOM) concluded the first day's proceedings by congratulating the Pitchers on their successful presentations. He informed all the presenters that there were State Diaspora officers in 33 States of the Federation and that many of the Pitchers' inquiries would have been addressed by those professionals. He encouraged that communication channels should be opened up with those officers from the respective States from where the Pitchers came from.

While indicating that the headquarters of the Nigerians in Diaspora Commission was situated in the Federal Secretariat, Dr. Bassi noted that an annex office was still being maintained in Lagos. He further iterated that the State Diaspora Focal Point Officers were available in the State so that any Diaspora interested in undertaking any business ventures in the States could liaise with them or come to any of NiDCOM's offices for proper guidance. He said it would be a shame to not take advantage of such opportunities, adding that the Diaspora Focal Officers could actually aid in the establishment of many nascent businesses.

Dr Bassi thereafter encouraged all Pitchers from different States; Enugu, Benue, Oyo etc. to liaise and talk with the State Diaspora Focal Point Officers, noting that the conversation should not end at the Summit but linkages for further interactions should be established.

This intervention brought an end to Day 1 Proceedings.

## **PROCEEDINGS OF THE 4TH EDITION OF THE NIGERIA DIASPORA INVESTMENT SUMMIT** (NDIS)

**THEME: PARTNERSHIPS AND** LINKAGES FOR POST-COVID **ECONOMIC GROWTH** 

HELD VIRTUALLY AND PHYSICALLY AT THE BANQUET HALL OF THE STATE HOUSE, ABUJA, FROM THE 16TH TO THE 17TH **OF NOVEMBER 2021** 



## GOODWILL **MESSAGES**



His Excellency

the people in it.

He acknowledged that the Summit was serving as a bridge between Nigerians in Diaspora and their home land. The Ambassador noted that the services offered by the High Commission with respect to Nigeria's foreign interests, especially in the key areas of manufacturing, agriculture and mining were bringing the Federal Republic of Nigeria and the United Kingdom closer. He mentioned that Nigerian companies based in London were being encouraged to promote made-in-Nigeria products so as to boost our presence in the foreign business environment.

While reflecting on the effect of the pandemic as a focus of the Summit, Amb. Heen explained that the debilitating effect of the pandemic on the global economy and the need to revive the economy from the lasting effects of such hard times was pertinent. He said it was necessary to redesign our socio-economic infrastructure seeing we had the capacity and the capability to engage constructively in the future of our nation and Africa.

## **AMB. CYPRIAN T. HEEN**

Minister/Head, Industry, Trade and Investment, Nigerian High Commission, United Kingdom

His Excellency Amb. Cyprian T. Heen addressed the Summit virtually. He expressed his regret for not being able to attend the event in person as he had just recently departed Nigeria. He expressed gratitude to Hon. Abike Dabiri-Erewa for organizing such an important event. He also thanked the other facilitators of the Summit. The Ambassador noted that NiDCOM had been the eyes and ears of Nigerians in the Diaspora. He mentioned that the engagement of the Diaspora served as an opportunity for efforts to be combined in order for continued engagement of talents and resources for the development of the nation and



## **IDRIS JERE NIS Acting Comptroller-General**

The NIS Acting Comptroller-General was represented by Assistant Comptroller-General, Mrs. Edith Onyemenam, who began by expressing the appreciation of the Acting Comptroller-General for the invitation extended to the Agency. She however apologized on his behalf for his inability to attend in person. While affirming the significant investment capability of Nigerians in the Diaspora, she noted that it was appropriate that such a Summit to engage those resources took place.

She said there was a new age of migration due to the particular socio-economic situation that was prevalent today. She noted

the phenomenon of migration was closely tied to the connection with Nigerians in the Diaspora. She further stated that the annual remittances from the Diaspora had been helping to ameliorate many of the challenges low-income Nigerians were facing. Mrs. Onyemenam then shared statistics related to the annually remitted funds from the Diaspora, specifically, the growing trend of these investments. She noted it was therefore important to encourage those in the Diaspora to channel much of those remittances to national development goals adding that the Nigeria Immigration Service was involving itself by aiming to target the potentials of Nigerians in the Diaspora. She said to this effect, many of the passport-related services being offered by the Agency were being tailored towards reducing inconveniences for Nigerians in the Diaspora.

She said the Nigeria Immigration Service vows to continue to strive towards becoming a world class immigration service in order to grow Nigeria into a beacon in Africa and a jewel for the world at large.

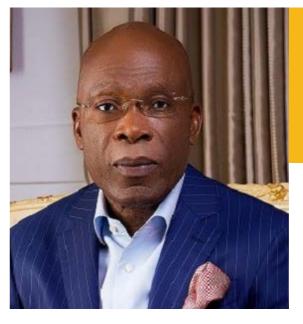
There were interventions from Participants in response to the NIS Presentation. A Participant sought to know how Nigerian Immigration Service handled Nigerians returning to the country with expired passports. Mrs. Onvemenam noted that during the lockdown caused by the pandemic, there were backlogs of applicants, so the Service allowed those who had expired passports to return to the country only if they had applied in advance. She added that the backlogs were almost entirely cleared as at the time of the Summit.

A virtual participant requested to know how the Immigration Service handled persons/Diaspora whose livelihoods were linked to their having valid passports and who were also facing backlogs issues. While Mrs. Onyemenam acknowledged that the Service welcomed constructive criticism, she could not satisfactorily respond to the question. It was therefore recommended and agreed by NiDCOM that a Special programme would be organized by the Commission to tackle issues of immigration with the Service.

# M

negative views.

## **KEYNOTE PRESENTATION**



since Konga could be built from nothing, it was proof of the potential of other Nigerians to achieve great things from small beginnings. He touched on the Health Sector and how Nigerians could function at par with other developed nations like the United Kingdom, Australia, Canada and more, even in the drug manufacturing sector. He later addressed the issues of food production and how Konga had been working to provide for those in need all over the country. He spoke on the potential for Konga to act as an intermediary for remitting Diaspora remittances much more securely than the alternative which was sending directly to their family members who may mismanage such funds. He concluded his presentation by discouraging negative thinking, stating that only positive minded people succeed.

## **DR. ZAINAB GOBIR** Head, Initiative and Integration Support, Federal Inland **Revenue Services (FIRS)**

Dr. Gobir commenced by stating that they were not tax men that the average person should run away from, rather what FIRS collects was for the development of the nation. She noted that FIRS had made efforts to make it convenient for the average person to be tax compliant and to not run from such responsibilities. She said FIRS could not tax businesses that were not thriving. She said if people were to engage with them, they would find that there are mechanisms in place for the FIRS to help them. She encouraged the audience to say more positive things about Nigeria because such statements will encourage investors to invest and not be scared away by

## Mr. Leo Stan Ekeh Chairman/Chief Executive Officer, **Zinox Technologies**

Mr. Ekeh, who joined virtually, appreciated those present. He summarized his views as "Choosing Technology". He affirmed that "No matter who you are, you must build your nation". Furthermore, he noted that since Nigeria had the resources; natural and human; anything was possible. He posited that



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## **SECOND BUSINESS SESSIONS**

## **PITCHING SESSION VI**

## **HEALTH CARE**

The Moderator for the Session, Dr. Mandus Ese Akonjom, Consultant Trauma and Orthopaedic Surgeon, State House Clinic, Abuja, Nigeria, explained that Nigeria was experiencing a gap in the health care system especially with the Covid 19 pandemic. Health care, he said, involved human life and its preservation. He therefore called on the Pitchers and the Diaspora investors to look into investing in the Nigerian Health Sector.



## **DR. BODE ADEOYE** Matrix Health Analytic Consultants

The first pitcher, Dr. Bode Adeoye called on investors to intervene in health insurance as previously, Nigerians had been financing health treatment from their pocket. He said though the Government established the National Health Insurance Scheme (NHIS) to provide health insurance for 200 million Nigerians, the Scheme had only been able to cover about 10% of the Nigerian population, with a clear need to cover the other 90% of the population.

The company was looking for investment of N50 million for the training of health insurance personnel, so that more Nigerians will be covered by 2030. It also aimed at establishing a Centre for training health care managers, with expected dividend of about N70million.

Speaking further on the Centre, his co-Presenter, Dr. Remi Adeyeye, explained that with his experience of over 17 years, having worked with

the NHIS, the Centre would be an institution for knowledge transfer, and with more money invested in it, more Nigerians would be covered by the Scheme.

Dr. Adeyeye further said that Matrix Health through the Community Based Health Insurance Scheme, would also produce a secured means of sending money by Nigerians in Diaspora to facilitate access to health care for their loved ones in Nigeria, stating that they also want to have a secured vehicle for sending money for judicious medicare of members of family at home. He stated that Nigerians in Diaspora could contribute money as a group; N45,000 for individuals and N65,000 for a family for a whole year.

He added that Matrix would also sensitize hospitals, train health care providers and establish a Board of Trustees who would be members of the community to implement the Nigeria Health Insurance Scheme.

## **LEKAN BADEJOH** Othniel Consulting (The Sleek & Co.)

Mr. Badejoh stated that his company was based in Australia and produced automated air sanitizers that were attached to car seats and air vents to dispense sanitizers in the car, the Puri-Ride. He explained that the innovation came up as a result of the Covid 19 pandemic.

He said they did not require investors but only institutional buyers/sellers and distributors to help push the products into the market.

Matrix company was established to train stakeholders in health insurance management, with the training to cover the 36 States of the Federation.

## **FESTUS ADEDAYO** LPLF Global Services Limited

Mr. Festus Adedayo explained that the company was a service providing company, with a mission that fitted into the Nigeria Diaspora Investment Summit 2021 theme. The company was partly Italian and partly Nigerian, he stated, and was one year old in Nigeria and desirous of establishing its presence in Nigeria to raise funds to promote activities that support open heart surgery.

He said the company

Mr. Adebayo pointed out that when the demands became too high and with the rising cost of undergoing the surgery in Italy, it partnered with the University Teaching Hospital, Enugu (UNTH) in 2016 to have the operations done in Nigeria and since then, over 47 children have benefited while 5 had been taken to Italy for further treatment.

He however lamented that the demand was increasing and the organization's target was to treat about 300 children but could only cater for 200 patients. He therefore called on investors, sponsors, States and the Federal Government to invest US\$1.4million to cater for more children as well as purchase 3 echo scan machines to undertake follow up on the children after treatment.

He added that the returns on investment, though difficult to quantify in figures, was in the joy of saving a child and also saving the country some part of the over US\$1 billion spent on medical tourism, which could then be ploughed into the Nigerian economy for development.

## **MR. VICTOR ANUKA** Clinical Prosthetics

Mr. Victor Anuka in his pitch explained that his company made orthopaedic artificial limbs and the company had been running for 6 years and was seeking for partnership from investors to help people get their lives back by producing more prosthetics.

He added that the company also ran a Mental Health Centre in Wuye, Abuja, the Federal Capital Territory, as well as in Port Harcourt, Rivers State. He said the mental health centre was a corollary of the orthopaedic treatment as there was need for psychological treatment as a component of orthopaedic treatment. He therefore said the company required US\$300,000 to take care of amputees.

LPLF Global Services Limited had been helping Nigerian children with severe heart defects by offering them surgery since 2012; and about 20 children had been taken to Italy for medical treatment free of charge.



### INTERVENTIONS

## I. Dr. Remi Adewale

## (Women Focus, Canada):

Dr. Adewale, the Chief Executive Officer of Women Focus, expatiated on investments in the health care sector. She challenged the Diaspora to invest in health care, pointing out that health care sector was one of the largest and vital sectors in the world, and that there were advancements in health care technologies, which investors could key into.

She pointed out that one of the best economies to invest in was the African economy and particularly Nigeria's. The reasons for this, she said, included:

- 1. The fact that Africa was the second most populated continent in the world with over 1 billion people, which implied that more people would require health care services.
- 2. The fact that Nigeria and Nigerians make impact across all sectors in the world and have recorded tremendous successes in the health sector.
- 3. About 30,000 Nigerians who go on medical tourism spend 40 billion naira on health care outside the shores of the country. Investors could take advantage of a huge chunk of these spending if they invested in the health care back home.

According to her, it was noteworthy that the sector was one that did not strictly require being a medical professional to harness the opportunities. For instance, she pointed out that statistics had it that over US\$12,000 was spent on face masks at the peak of the COVID 19 Pandemic with tailors benefitted immensely from this spending.

## II. Dr. Christopher Otabor

(Alliance Hospitals):

Dr. Christopher Otabor, a medical entrepreneur and the owner of Alliance Hospitals, Abuja, emphasized the need for the private sector in Nigeria to be deeply involved in investments in the health care sector, pointing to the fact that Nigeria had a huge population of over 200 million people, which was projected to double by the year 2050. This implied that over 400 million people would be requiring health care services from that year.

He said that there was presently a huge gap between the demand and supply of health care services in Nigeria and that the total budget by both Federal and State Governments was N700billion, which was a far cry from the actual resources needed in the sector. He opined that the existing gap in the resources provided and available would therefore need to be filled by the Private sector. He further observed that the hospitals Nigerians visit abroad were not government hospitals, but rather private; which implied that the private sector could replicate same at home and provide health care alternatives for the Nigerian people. He highlighted the achievements of his company, which he said started out with a loan of about N3million from the bank, and operating from an apartment. Today however, the company had its own building with offices spread across the nation. He further stated that his company, the Alliance Hospital, which was presently worth over US\$5 million was one of the top most health care facilities carrying out kidney transplant in the country. He said they were also involved in cardio surgeries.

Speaking on investment opportunities in the health care service, Dr. Otabor pointed out that there were a few Cancer treatment centres in Nigeria with more required. He also said that there were just a few MRI machines in the entire country and this formed one of the reasons people flew abroad to carry out the scan. Investors could partner with hospitals to bring in the machine, he explained. He went on to further state that there was a shortage and scarcity of some pharmaceuticals in the country. He noted for instance, that the ordinary Saline water used in hospitals as well as syringes could be produced here in the country. He also pointed out that investments in health care insurance, as well as in Research and Development in health care were needed.

He urged the Diaspora to realize that even if they were not resident in the country, they had relatives residing in Nigeria, who definitely would require services within the country, as a reason to invest in health care. Furthermore, Nigerian business environment had always proven to be a profitable one for all investors, he asserted, while pointing out also that home was the final resting place and all Diaspora may need to return home after their sojourn abroad.

In concluding his intervention, Dr. Otabor encouraged potential investors not to be dismayed by the security challenges in the country, as he assured that crime and insecurity would be reduced when there were jobs created through Diaspora investments

## III. Dr. Omobolanle Olowu (Federal Ministry of Health):

Dr. Olowu, Director and Head of the Diaspora Unit in the Federal Ministry of Health, aligning with previous interventionists, submitted that investing in the health care sector was germane for the survival of the country. She challenged Nigerians in Diaspora to bring in not just their financial resources, but their experiences and skills as well.

She noted that the Ministry, determined to achieve universal health coverage within set timeline through the National Health Insurance Scheme (NHIS), recently launched its flagship initiative, the Groups, Individuals and Family Social Health Insurance Programme (GIFSHIP). She said the programme was developed to ensure that every Nigerian across all socio-economic strata had access to affordable and quality healthcare. She added that the programme was a practical demonstration of the prospects of extending coverage to the non-formal sectors of the economy. She explained that eligibility for the programme included the private sector and the self-employed, including foreigners in Nigeria. She stressed the fact that the attainment of Universal Health Coverage (UHC) could only be achieved with the active cooperation of all stakeholders within the health insurance ecosystem, and the Nigerian Diaspora community should not be left out.

She therefore expressed government's readiness and willingness to partner with members of the Diaspora community who were willing to invest in the sector.

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## **PITCHING SESSION VII**

## CREATIVE, SPORT AND ENTERTAINMENT

The Session was moderated by Mr Jermaine Sanwo-Olu, the Senior Special Assistant on Diaspora & Foreign Relations to the Lagos State Governor, Nigeria. Mr. Jermaine Sanwo-Olu expressed the good wishes of the Executive Governor of Lagos State, Mr. Babajide Sanwo-Olu and thanked President Muhammadu Buhari GCFR, the participants at the Summit and the entire Diaspora community. He informed participants at the Summit that the Sport industry was at the heart of Nigeria and one of the unifying sectors of the nation. He mentioned that the sector had provided over 4.7 million jobs at the moment and was projected to increase by 2.7 million in the year 2025. Mr. Sanwo-Olu added that the industry was a good ground for the Diaspora to invest. He further noted that a lot of money goes into sport tourism across the world. He then encouraged investors to key into the sector and take advantage of the industry.

The Moderator concluded by stating that the creative industry was a very important sector of the economy that was projecting the image of the country across the world. He added that the Federal Government invested N22.9 million in industry in 2019 to help actors in the industry with money ranging between N3m – N5m. He thereafter called for the pitches for the Session to commence.

## **MRS. OKAMA EKPE BROOKS** Africa Caribbean Heritage Alliance (ACHA)

The President of Africa Caribbean Heritage Alliance (ACHA), Mrs. Okama Brooks delivered the first pitch for the Session and informed the audience that the company was incorporated in the Caribbean in 2018 as an African organisation established to champion and publicize African heritage, through the propagation and marketing of African products. She said the company had done some work in Nigeria and in the Diaspora and had recently partnered with Nigerian Ministry of Foreign Affairs. While emphasising that the firm worked with young Nigerians and women in the art sector, she also noted that they were also involved in providing education through arts and sports.

According to Mrs. Ekpe, the firm had empowered over 2000 youth since incorporation. She said they were seeking for partnership with individuals and agencies, like Lagos State Government, so as to take advantage of the enormous potential in the tourism sector by turning Nigeria to the cultural tourism hub of the world. She concluded by saying that the firm could be contacted through their social media platforms.

The Moderator suggested that the Lagos State Government would be interested in partnering with the firm. He added that the firm should be ready to set up a pilot project in Lagos and also take advantage of the Badagry Festival 'Point of no Return' where the Lagos State Government connects with their kit and kin in the Caribbean and the United States of America.

Business Opportunity: The Company is offering membership and Directorship to individuals willing to invest in the company, participate in their future programmes, certification of their products and global access to their networks.

## MS. RONKE MACAULAY Angel Works Media

Ms. Ronke Macaulay, founder Angel Works Media, delivered the pitch on behalf of her firm. She informed participants at the Summit that the firm was into documentary and film making. She highlighted some of the films her firm had produced which were also streamed over the internet, pointing out that her company's current project was on migration. She said as a firm they believed that to change the negative narrative about African migrants it was necessary to do visual films in order to tell our stories in our own way.

## Business Opportunity:

The Presenter said the firm would require £100,000 from investors to invest in the migration proposed film titled "The Peace of Life". She noted that her firm would prefer the casts to be Nigerians with dual citizenship who pay taxes to both countries. She noted that the funding level from investors will be on percentages. She added that the firm would also need co-producers, distribution deals from Airlines, television stations, streaming platform, film festivals, cinema houses and other medium of visual communication.

## INTERVENTIONS

I. Ms. Macaulay was asked if the cast was limited to persons with dual citizenship and if those that did not have dual citizenship but were Diaspora could participate. Ms. Macaulay responded that the cast for the film were people of trans-national citizenship, having dual responsibilities to both countries like taxes, voting rights etc. The other category of Diaspora had participated in their previous films. In response to a question as to the age limit for the cast, she responded that there was no age limit.

II. A participant sought to know how investment in traditional sport could be generated bearing in mind its acceptance by the youths especially Dembe (local boxing in the north), which had the capacity to bring laurels and provide employment. In response, the Moderator pointed out that the Government of President Muhammadu Buhari recognized and supported the Traditional Sport Association with funds through the Federal Ministry of Youth and Sports Development.

The Moderator concluded the Session by encouraging investors to access the government support for the sector. He said the Federal Government through the Bank of Industry provided N7.7 billion to the industry in 2020 and also the Lagos Investment Trust Fund supported the creative industry with funds directed to start ups in the creative and entertainment sector such as Photographers, Cinematographers etc.

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## **PANEL DISCUSSION**

## OIL AND GAS BUSINESS OPPORTUNITIES

The Discussion Session was moderated by Mr. Nick Agule, Managing Partner, Dominus Consulting Limited UK & Nigeria. He appreciated all participants and mentioned that Nigeria was the most blessed country in the world. Recounting his experiences in three oil and gas companies in the space of 25years and the opportunities to travel to various oil and gas countries, he concluded that none was as blessed as Nigeria because of its diversity in resources. Mr. Agule noted that despite all these opportunities there were challenges, and these challenges and how they could be converted to bliss would be discussed in the Session. The Moderator then invited Prof. Wumi lledare for his presentation.

While noting the complexity of the Oil and Gas sector, Prof. Wumi lledare, who spoke virtually, noted that Nigeria was truly blessed and that there was enormous untapped potential, most of which were discovered accidentally.

Prof. lledare noted that Nigeria had serious energy deficit and sustainability energy. He then alluded to the complexity of Gas because of the challenge in transporting it. He further buttressed the challenges of natural gas in Nigeria; domestic supply challenges, infrastructure, self-creation of demand and structure of the natural gas industry (Upstream, Midstream, Downstream, Commercial, Legal and Regulatory framework).

He then proposed the Petroleum Industry Act (PIA) 2021 as a robust strategic framework that was focused on maximum economic impact through gas development with less emphasis on early revenue. It aims to drive linkages with agriculture, manufacturing and dispersed small enterprise through power. He also gave a distinctive difference between the National Gas Policy and the PIA.

## INTERVENTIONS

I. A participant requested know what aspects of the PIA were specific in helping the Diaspora to invest in Nigeria's gas sector. In response it was pointed out that the PIA was futuristic, and that government was not looking at natural gas as source of revenue but as economy grower. He further added that the PIA was also designed as a framework that makes it easier for entry, reducing the barriers to entry. Furthermore, he stated that the PIA was investor generous as it lowers loyalty payment for producing gas for domestic use (even for export). Finally, it was agreed that Investment in gas increases employment as it was an all-encompassing sector.

II. Another participant sought to know what the government was doing in marketing PIA and breaking it down for people to be willing to invest as the PIA could not be interpreted to the layman easily. It was explained that the Government had an Implementation Committee with strategy in place to tackle this and that Government was making effort to break it down.

III. A further query was raised as to the interaction of the PIA with the Delta State government, as a major player in the Nigerian gas space. It was explained that under the laws, Delta State was not the owner of the gas but the Federal Government; and the Federal Government should be in relationship with States for the best possible outcome.

Mr. Nick Agule concluded the Session by stating that Gas was an enabler for economic growth and that government had to focus on that sector in other to elicit Diaspora investment, asserting that 'Nigeria is a Gas nation and has a lot of untapped Gas'.

## INVESTING IN AFRICA BY THE DIASPORA

## CEO, Village Seed Ventures USA & Nigeria DR. CHINEDU NWEKE



Dr. Chinedu Nweke, who spoke on investing in Africa, said as a Physician and entrepreneur who constantly sought the power of networks, common cultures and values to perturb and stimulate the unconscious abilities of citizens towards a reengineered social evolution, he was delighted to be part of the Summit. He informed the Summit that Village Seed Ventures (VSV) started four years ago and was the concept of some Diaspora resident Doctors.

He said VSV was a manifestation of John F. Kennedy's saying 'ask what you can do for your country and not what your country can do for you'. He noted that the Venture was on a mission to discover and nurture innovative investment opportunities in Africa by identifying and helping entrepreneurs bring their ideas to reality. He added that VSV was committed to enhancing the vast potential of Africa's intellectual capital and resources, and

to provide continuous guidance and support to companies that partner with them while utilizing the diverse knowledge of Africa and strong business analytics to provide unmatched value to shareholders. He further mentioned that the Venture also supports socially and environmentally responsible investing, with the goal of maintaining an exemplary reputation for successful business in Africa. He said that VSV was not only in the business of providing medical services; it was also in the business of facilitating investment from the Diaspora into various firms in Nigeria. The Presenter mentioned five companies they have invested in as Prize Point Wholesale Store; Alumni.co; Secure Transaction Easy Payment (STEP); Swipe; and Starch.

He went on to say that they had discovered that Nigerians in the Diaspora were willing to invest in high-value and high-yield investments and therefore called on the Government and private institutions to work together to build businesses that have high-value and high-yield investments in order to attract foreign direct investment from the Diaspora. He therefore urged the Federal Government to look into the companies mentioned above and determine how they may be supported and utilized for national growth.

According to Dr. Nweke, VSV's strengths were its knowledge of the African terrain and the market characteristics, formalizing a widely underdeveloped seed-funding and angel investment model for Africa(ns), all Africanborn and raised Diaspora with widespread global connections. He recommended banks to try to leverage on cutting-edge technology to provide services such as account opening that do not require human presence to make investment in the country easier.

While encouraging the Nigerians in Diaspora to invest in the VSV, he concluded by indicating that they were willing to spend N10 million (ten million naira only) on five (5) Foundations that pitched at the Summit, and that they were also interested in collaborating with some selected companies that pitched at the Summit.

## **COMMENTS BY**

## President/CEO, Africa Chamber of Commerce Inc. USA **MR. ERIC KAIGAMA**

Mr. Kaigama announced to the Summit that, in collaboration with NDIS and in response to the talents displayed at the Summit, they would be providing spots for four Pitchers from the Summit to be showcased in Dubai on March 18, 2022 at the USA pavilion, where they would be bringing the Gen Z millionaires and billionaires to interact with these Pitchers in the hope of attracting investment into the country. He also stated the group's desire to collaborate with NDSI and urged the organizers of NDIS to make this happen.





## **SPECIAL SESSION**

## DIASPORA HOUSING FAIR

The Moderator, Dr. Ibukun Adebayo-Adedayo, Chief Executive Officer, Rock Reality Limited, Abuja, appreciated all present at the Summit, noting that housing was a basic need for everyone, aside food. She also commended the effort of Nigerians in Diaspora Commission (NiDCOM) for standing in the gap for Diaspora especially those who have the trust in giving back to the country. She noted that the first step was to set up houses for the Diaspora, and with the support of partners like the Federal Mortgage Bank of Nigeria, it would be accomplished.

## HON. DANIEL AMOS

## **Brains & Hammer**

Hon. Amos welcomed everyone stating that Brains & Hammers were a fast growing Nigerian Real Estate Development and Management Company with focus on sustainable mid luxury range housing with over 14 years' experience in the business. He said the company had built about 10,000 housing units across the country and over 300,000 civil servant housing units.

He concluded by commending the efforts of the President of the Federal Republic of Nigeria for his role in the provision of affordable houses for Nigerians.

## MR. SULEIMAN MAKEBA & MR. ABDUMALIK MAHDI

## Morden Shelter Systems & Services

They explained that the business started off in 2015 as a marketing firm and had since metamorphosed into a major player in the real estate sector focused on providing end to end solutions for all stakeholders. It has partnered with several other real estate firms in Abuja towards delivery of housing and real estate projects in Abuja, and other cities across Nigeria.

They noted that the company's services included linking off-takers to the Federal Mortgage Bank of Nigeria (FMBN) towards processing and accessing mortgage facility as well as being experienced in contemporary shelter issues and opportunities and thus offering services in marketing, while also providing advisory and partnerships.

They highlighted some of their achievements to include partnering with Tetfund to develop over 200 Housing units for Staff and delivery of several other housing projects across Nigeria.

Some of their products included several estates across Abuja city, including Guzape, Gwarimpa and Galadimawa as well as some ongoing estates scattered around Abuja such as the Norren Court, Saci Court, Abba Court, Pelican Court, and an ongoing Hostel Project.

## AJOR FUNKE YAKUBU Post-Service Housing Development Limited

AJOR FUNKE YAKUBU (Post-Service Housing Development Limited): Major Funke Yakubu said the Post-Housing Development Limited was focused on facilitating the development of Post-Service Housing Estates for personnel of the Nigerian Army, as well as to other members of the public at affordable commercial rates. It seeks to be the most reliable and secure housing provider in Nigeria as its contribution to national development.

She said the Company had estates all over the Federation and some of the company's products included the popular Nigerian Army Housing Estates at Oshogbo, Oyo, Abuja, Warri, among others.

She stated that the company partners with big players in the Housing industry such as Dangote and the like with a view to bringing down the prices of building materials which ensures that their end products were affordable. It had also recently acquired a quarry from which materials were sourced and she therefore assured subscribers that products would be delivered.



## MR. OLAWALE SHOLADEMI

## **Urban Shelters Limited**

Mr. Sholademi said that Urban Shelter Limited had assets worth over a billion naira in the housing and real estate sector, asserting that they had invested hugely in providing real estate for Nigerians both home and abroad. Their properties range from 1m naira to over a million dollars.

He stated that from a humble beginning of about 3 Staff, they now had over 200 Staff strength and had been in existence over the past 30 years. They had built 3 markets in Abuja and Minna, including the popular Garki Market in Abuja and had presence in four states in Nigeria, as well as in Ghana and the United Arab Emirates. He further stated that they had assisted Nigerians, and particularly civil servants, in acquiring mortgages towards owning their own homes.

He said that with the trust they had built over the years, investors could be rest assured their hard earnings were secure. He stated that the company had short-term asset liquidity and long-term capital appreciation with so many properties built within the city and other parts of the country which had now become huge investments for owners.

He said they were offering solo mortgage which involves the design of plan according to individual economic ability and requirements as well as easy repayment plan for off-takers.

## **MS. ANDREA CAMEROON-COLE**

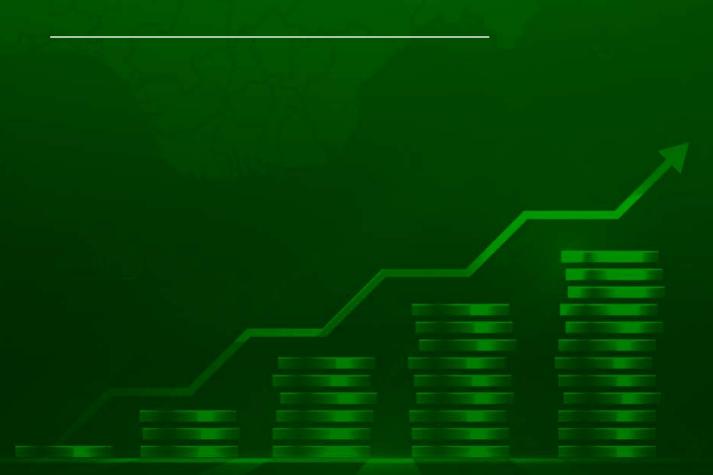
**MixAfrica** 

Ms Cameroon-Cole greeted the participants and mentioned that MixAfrica had been in existence for over two decades with the aim of building sustainable communities in Africa. As a Pan-African company with presence in five countries in the continent; Algeria, Cote d'Ivoire, Nigeria, Senegal and Tunisia; she noted that the company's experience in the various countries made it possible for them to satisfy the needs of their clients. According to her, MixAfrica in Nigeria had developed over 5,000 properties ranging from affordable homes, luxury residences, and commercial projects.



## FOURTH BUSINESS SESSIONS

## STATES' INVESTMENT SESSIONS





**The Facilitator, Mr. Ibrahim Abdullahi,** who pioneered Nasarawa State Investment and Development Agency (NASIDA) as Managing Director, spoke on behalf of the State. He told the audience that he brought greetings from the Executive Governor of Nasarawa State, stating that his presentation was titled, Potential Business Opportunities in Nasarawa. Mr. Abdullahi introduced Nasarawa as a state in North Central Nigeria that enjoyed proximity/border to various States including the FCT.

Asserting that it was important for governments to build an enabling environment for businesses to thrive in Nigeria, Mr. Abdullahi said the government of Nasarawa State over the past two years had developed a blue print looking up to the private sectors and the Diaspora to bring investment back home. He said the State was working assiduously to ease the business climate in the State by eliminating barriers to trade.

He gave a brief on NASIDA as a one-stop-shop which aids businesses in the State. He added that NASIDA was a sovereign investment in Nasarawa State which also does business environment reforms. The State had also automated its business process, by developing a website/portal, and by going on the site one could enquire on land acquisition in the State, and access construction and business permits from home. He further stated that the State was willing to hold the hands of investors as they look forward to investing in the State.

Mr. Abdullahi concluded that government should have no business doing business. He therefore stated that Nasarawa State does this in partnership with private sectors and individuals (government backed and private led). He listed several companies that were on this thread and the projects Nasarawa State had done and the business opportunities they were open to in technology, real estate and agriculture.

BORNO STATE

The Honourable Commissioner for Information for Borno State, **Alhaji Balarabe Abba Jato**, presented the pitch on behalf of the State at the Session. He stated that Borno was one of the 36 States, located in the North-eastern part of Nigeria, previously known as Bornu, and was the epicentre of the Kanuri people but renamed Borno in 1967. He stated that Borno was partitioned in 1991, with the Western half becoming Yobe State, bounded to the north by the Republic of Niger, to the northeast by Cameroun; to the South and West by the Nigerian States of Adamawa, Gombe and Yobe.

According to the Honourable Commissioner, the vegetation was predominantly Sudan Savanna, with acacia (a source of gum), baobab, locust beans, Shea butter, dum palm and kapok trees. However, he noted that there was a Sahel-Savannah zone in the north. For the greater part of the year, the climate was hot and dry, although the Southern part was slightly milder, the period for the wet season varied from place to place due to the influence of varying climate factors, such as the direction of rain-bearing winds and topography, but generally the raining season was from June to September in the North, and May to October in the Southern part. The Borno plains, the volcanic Biu Plateau, and the firkin (black cotton) wetlands south and southwest of Lake Chad were amongst the most prominent features of the State, he added.

Alhaji Abba Jato also pointed out that the Kanuris were the largest ethnic group in the State, although there are other tribes and ethnic nationalities in the State with the population of the State in 2006 at 4,151,193 and that the main occupation of the people was farming, with the cultivation of crops such as sorghum, millet, peanuts (groundnut), onions; corn (maize); sesame; acha ('hungry rice'), cotton and indigo as well as cattle grazing.

Alhaji Jato pointed that the Lake Chad Basin Commission was created in 1964 by the Governments of Nigeria, Cameroun, Chad, and Niger, and tasked with regulating the use of the Lake and the Basin water resources for development. Nigeria had likewise created a Lake Chad Basin Authority, he added.

He went further by stating that Maiduguri, though the State capital, was also its primary Industrial Centre with Biu and Bama as other significant market towns. The Capital has an airport and was connected to Bauchi and the South by a railway, as well as trunk highways to Potiskum, Bauchi, Yola and Ndjamena in Chad. The Honourable Commissioner said that it was worthy to note that a road connects the Lake Chad to Maiduguri from Baga, a settlement on a Peninsula stretching into the Lake.

### **Competitive Advantage:**

Alhaji Jato mentioned that the State was home to the production of Groundnut, Sesame, Gum Arabic, Onion, Soya Beans, Cowpeas, Maize, Rice, Wheat and Fish, and also had huge deposits of solid minerals such as Diatomite, Bentonite, Gypsum, Limestone, Uranium, Potash and Silica sand.

### **Priority Areas of Investment:**

The Honourable Commissioner listed the following as priority areas for investment:

- Agro-allied Industry;
- Solid mineral Exploration;
- Development of cattle ranches and livestock breeding centre;
- Construction of modern abattoir and meat processing plants;
- Development of Container Port;
- Development of border market;
- Establishment of gum-Arabic plantations and process plant;
- Development of irrigation schemes at Marte, Alaau Lake, Baga;
- Development of the Njimtilo Industrial Estate and the completion of the industries set up in the industrial Estate; and
- Resuscitation of NEITAL Tannery and Shoe Industry.

Alhaji Jato stated that in order to encourage investors, especially the Nigerians in Diaspora, both the Federal and State Governments had put in place both fiscal and non-fiscal incentives and they included:

- Tax relief for Research and Development;
- Pioneer status;
- Local Raw Material Utilization;
- Export oriented industry;
- Investment in Economically Disadvantaged Areas;
- Reinvestment allowance;
- Investment Guarantee;
- Guarantee Against Expropriation;
- Access to Land;
- Export Incentives;
- Depreciating Capital Allowance; and
- Establishment of Special Economic/Industrial Zones.

The State Government also offered incentives to both local and foreign investors, which included:

- Fast processing of application for land acquisition;
- Tax relief;
- Provision of infrastructural facilities such as road, water, and electricity, etc;
- Borders with three countries which provides good export market; and
- Teeming unemployed graduates as labour.

In closing the pitch, the Honourable Commissioner called on local and foreign investors to latch in on the opportunities the State provided, to boost the economy of the State, provide employment for the teeming youths, boost revenue generation and also return on investment for the investors.

ONDO STATE

**Mr. Boye Oyewumi**, Chief Executive Officer/Vice Chairman, Ondo State Development and Investment Promotion Agency (ONDIPA) encouraged the Diaspora to invest in Ondo State because of its proximity to Lagos, the 5th largest producer in Oil and gas, 1st in cocoa, cassava and rubber, with deposits of bitumen and lots of opportunities in the blue economy, granite, proximity to the Atlantic Ocean (75km) tourism potential yet untapped, 4th in Oil Palm production and urgently looking for investors in all these areas especially in agro processing. He noted that there was currently lots of production and wastage with little or no value proposition.

He noted that 40%+ of the cocoa produced in Nigeria was from Ondo State which was the only State in Nigeria that had taken up the cocoa value chain, with a huge cocoa farm that housed a chunk of its Cocoa production with good return of investment and with a chocolate factory yearning for investment. He spoke of the Diaspora as their human resource and urged them to invest in Ondo State. 'We spend a lot importing chocolates when we can do Ondo chocolates and even export it' he added. He concluded by stating that the Government had a 55% stake in the business investment and urged the Diaspora to invest in Ondo State.

## **INTERVENTIONS**

I. An enquiry was made as to the legal structure of the entity that produced the chocolate and if there was any private sector involvement. **Mr. Boye Oyewumi** responded that the factory and the plantation were owned by the Ondo State Government while there was private sector involvement in the production.

**II. Hon Abike Dabiri-Erewa** urged the three States that made their presentation in this Business Session to make available a document that outlines all the opportunities for investment and the returns on these investments which could be made available to interested Diaspora investors.

**III. Jermaine Sanwo-Olu** expressed the interest of the Lagos State Government in partnering with Ondo State to project the potentials of Ondo State, pointing out that Lagos State was the centre of excellence and customer hub in Africa.

vater, and electricity, etc; export market; and

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## **VOTE OF THANKS**

## SUMMIT COORDINATOR, **DR. BADEWA ADEJUGBE-WILLIAMS**

The Vote of Thanks was given by the Summit Coordinator, Dr. Badewa Adejugbe-Williams who appreciated all participants for being part of the Summit and specially appreciated Hon Abike Dabiri-Erewa for her incredible support. She said that the Summit was growing in popularity each year, citing the numerous communications she had received from investors interested in investing in some of the businesses that pitched at the Summit. She expressed her gratitude and wished everyone a safe return to their base.

## **GALA DINNER**

The 4th Nigeria Diaspora Investment Summit (NDIS) 2014 came to an end with a Gala Dinner on the evening of 17th November, 2021.

The Dinner, anchored by the Comedian, MC Talk Talk, was attended by over 300 participants and featured performances by the Explicit Dancers and the Abuja Cultural Troupe, Goodwill messages from a number of Diaspora stakeholders and dance music by DJ Busta.

mate, long stretch of Atlantic astline and diverse mineral deposits. cess to natural gas pipeline ensures ergy is readily available to support a wing industrial base. e agricultural lands and conducive ite, long stretch of Atlantic ed in the South-West of Nigeria, **State** prides itself in its Itality, well-educated citizenry, nvestment

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## **Summit Partners**



## **Summit Sponsors**



































## **APPENDIX**

FIRST BUSINESS SESSIONS PITCHING SESSION I

## TECHNOLOGY

## 1. ALEXANDER OSHUNLOYE SUREJOBZ APP



~ A Yellow Pages For Jobs ~

- A Global & Local Multi-Skill Job Marketplace
- For "Online and Offline" Freelance Work
- Encourages Up-skilling and Re-skilling
- Promotes Collaboration and Team Work
- In-bound Solution For Service Sellers







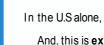
## Problem / Opportunity







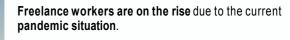




## Problem / Opportunity













Companies are **downsizing** and **closing down**.





Millions of **people are having to rethink how to earn wages**, turning to gigs as an alternative i.e. self-employment, freelancing and contract work.

Surejobz App offers an alternative to the massive platforms out there that already have more than 10 million registered freelancers and is almost impossible for new entrants to get noticed.

People need to find service sellers located near them and anywhere in the world. With this, locals can support each other, engaging trusted members of their community and boost the local economy.

In the U.S alone, the freelance workforce is projected to hit ~51% by 2027.

And, this is expected to continue trending upwards across the world...

## **Projected Growth of U.S. Freelance Workforce**

of Americans will be freelancing by 2020

of Americans will be freelancing by 2027

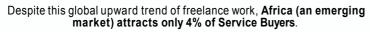


Source: WebsitePlanet.com



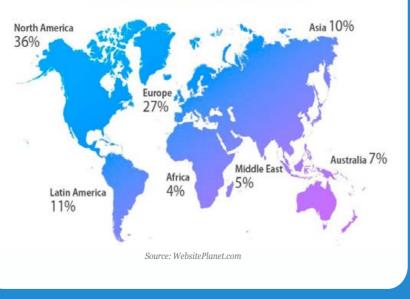
## **Problem** /Opportunity





This would be our primary target market.

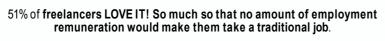
## Where Clients Are Located





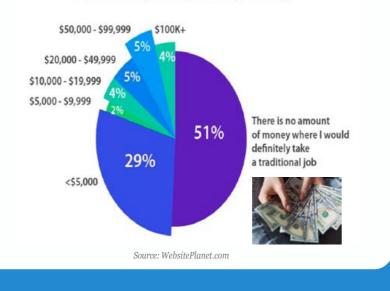
## **Problem** /Opportunity





### Most Freelancers Wouldn't Switch Back to Traditional Employment, **Even if it Meant More Money**

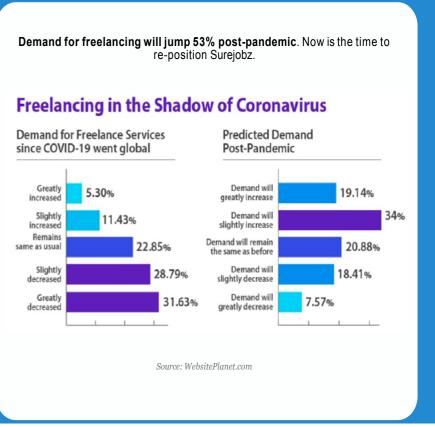
How much more would a traditional job or employer need to pay in order for you to definitely take that job and stop freelancing?





**Problem** 

/Opportunity



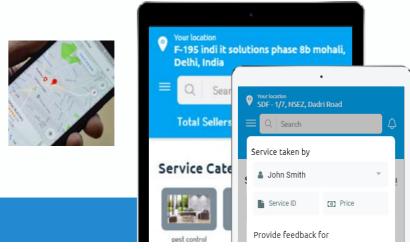
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Slightly increased Remains me as usual	
Slightly decreased	
Greatly decreased	

## 

- fingertips.

## Value Proposition







### Our Unique Selling Points (USP) include:

### A streamlined no-bidding service marketplace at your

### Online and Offline services.

Extra visibility by offering Sellers promoted profiles.
Default proximity and global location system. • Discount incentives for both Service Sellers and Buyers.

Ratings and pricingfilters.
Ads system for our users.

• Low data usage benefits those with poor Wi-Fi.



## Underlying Magic



- Google Maps is used via their Google Cloud Services **APIs**. The location API is used to help Surejobz users (Service Sellers and Buyers) connect via location proximity based on their addresses.
- Service Buyers choose Service Sellers by location entered in the App, providing a Job Marketplace centred around location-based service seller search.
- The search sends requests to Google Map via API and X amount is billed per X number of requests. This saves the need to write complex codes and algorithms matching Service Buyers and Sellers based on their Country, State and/or City. This also saves the cost of development and reduces time to market.
- It's Highly scalable hosted on AWS, and also uses the services of SendGrid-Twilio for email authentication & OTP.
- A rating system that incentivizes Service Sellers and Buyers - encouraging both parties to be fair in their dealings.



## **Business** Model



Revenue Stream (Monetization): There will be three main revenue streams – Subscription Payments by Buyers for selected Seller(s) Contact List, Subscription Payments by Sellers (optional) for 'Promoted Categories' (Regardless of rating - this will be beneficial to new Service Sellers and/or Rated Service Sellers (seeking more visibility) and Ads (Google AdMob and Facebook Monetization).

- Subscription model (Buyers): Bronze: 5 Contacts at €2/month; Silver: 15 Contacts at €4/month; Gold: 25 **Contacts** at€6/month.
- 10% discount on 3rd subscription provided the user rating is between 3 - 5 Stars. This is an incentive for users to encourage good conduct.
- Subscriptions can be cancelled at any time.
- Subscription model (Seller optional): €2/month to show up in Promoted Categories - extra visibility.
- App pages can run €5/week Display Ads (in-between Service Categories, Seller Contact Lists and Buyer rating screen).
- In-App Display Ads via Google AdMob/Facebook Ads Network.
- A future subscription-based Surejobz App academy to help people acquire relevant skills.



## Go-To-Market Plan



The Global Gig Economy is currently a \$4.5T industry (2020) reports). And, in large economies, over half the working population will be freelancers by 2025.

This is expected to trend upwards.

### Surejobz App plans to gain market share through Digital and Traditional Marketing Techniques:

- various platforms
- verticals.
- stations and shopping malls.



## developing markets.

Think of Surejobz App as a Digital "Yellow Pages for jobs".

These freelance companies have freelancers drowned in a sea of freelancers competing for projects with the more established ones. This has become a herculean task, especially for new entrants - that's where we come in.

Indirect Competition: ClassifiedAds.

These companies cater for almost everything - we differentiate by catering for Freelance Job Seekers and Service Buyers only.

## Competitive Analysis



 Advertisement on Social Media, Search, Display, ASO, and Digital News Media. Traction based Print Media and TV Ads. Influencer marketing via brand ambassadors.

Skills events via webinars, targeting college groups on

Partnerships & Co-Marketing with similar new startups and

Mining business databases for contacts.

• Flyer distribution on colleges and busy areas like train

 Partnering with Intreo Ireland, so, skilled JobSeekers can benefit from the Gig Economy.

We have created a service that for the first time targets both virtual and physical work for skilled people, and is primarily tied to their geo-location and ratings. Our competitors would significantly alter their business model and value proposition to offer our type of service the way we offer it, and if they do decide to, we would have gained enough market share by the time they launch. Besides, we are uniquely positioned to target

• Direct Competition: Upwork, Freelancer, Fiverr and PeoplePerHour (Top four).



## **Top Management Team**

The team to help create value with Surejobz App



Alex Oshunloye, MBA, PIM Founder/CMO/PM (25 years experience)



Harikrishna Patel, MCA Dir. of Software Dev & Innovation (22 years experience)



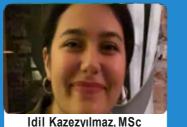
Chief Technology Officer (16 years experience)



Director of Fundraising (28 years experience)



Chris Kanwei, MSc, CPA Chief Financial Officer (25 years experience)



Head. Growth Marketing (6 years experience)

Our financial projections are based on some key realistic assumptions on the market size, working population data from developed and growing markets, time to create revenue, breakeven and make a profit.

Detailed financial sheets are available on request.

## **Financial Projections**





		Year 1: 2022	Year 2: 2023	Year 3: 2024
1	Revenue (€)	278,321	377,766	745,017
	P/L (€)	-3,359	57,726	304,977
	Employees	3	5	12

These projections will be reviewed as the Covid-19 pandemic eases up because we have factored its effect in our assumptions and calculations.



## **Current Status**, Accomplishments and Use of Funds



• Current Status: Surejobz App has successfully launched on Google Playstore, Appstore and has a Web App. We are actively refining the UI and UX of the Apps based on feedback. We have close to 10k users; have our first few subscribers, and generating AdMob revenue.





Surejobz App is working hard to gain the much-needed traction that's crucial in this phase of our launch, and without external fund injection, our objectives may not be met. However, we have some achievements we are proud of.

 Accomplishments: Irish Enterprise Awards 2021/2022; Surejobz App has a team of 10 motivated people across web development, marketing, growth hacking, innovation, finance, accounting and business development - We have partnered with other companies in the freelance & cultural space as Co-Marketers in order to accelerate our growth; We have support from Enterprise Ireland who has a team of people with technical and business background working with us; Visibility, interest, sign-ups & subscription growing steadily; Successful seed funding round.

Use of Funds: Currently, our very limited funds go into UI & UX improvements and lean digital marketing. When we achieve our Series A funding target of €150k, we'll expand our marketing and business operations.

ct Us			
oid DS			
ejobzapp.com 3066801			

Developed by Softpace Ware BN: 2571206



... More open and accessible education with fun.

## Problem



Most times, learning occurs in English or French on learning platforms. And the need for quality education, learning of digital and vocational skill sets in indigenous languages, for easy access to knowledge for any individual for deliberate transformative community development, is important to reduce inequalities and preserve cultural heritage.

## Problem

Please Ma, The part I read did not come So I form this question for NO. H Please 1 begg you ma. Help me TOTAL abed



To learn, an indigene have to first understand or get certified in English/French, and the cost to learn on existing eLearning platforms is often less affordable, and offers a centralized teaching and learning experience.





Educational content creators can create free and monetized contents as courses and classes, for digital and vocational skills in their preferred language(s), with ease, while growing their educative followers.

While 21<sup>st</sup> century and Generational learners can acquire relevant knowledge and skill sets, from following their favorite Industry experts and educational Influencers on the go.

0

## Ntapi is created for TAM SOM SAM \$2.1B \$518M \$189M

Total internet users below 35 years in Africa

> Paying \$5.56 per user/class/year

Total smartphone users in sub-Saharan Africa

Paying \$5.56 per user/class/year

1% market share (2025)

Total smartphone users in Nigeria

Paying \$5.56 per user/class/year

Source: internetworldstats.com, business insider Africa, united nation, GSMA intelligence, statista

## Ntapi is better because

Features	Ntapi	<b>Train</b> quarters	<i>S</i> elar	🗖 tuteria
Social media teaching/learning experience.	0	Ø	Ø	Ø
Learn in Pidgin, French, and African indigenous language(s).	0			•
Material based interaction forum, and exercises to attain grade point credits.	<b>I</b>			Ø
African educational content creators, influencers, and industry experts create their courses and classes at no cost.	0		V	Ø
Learn in English.	Ø	<b>I</b>	Ø	<b>Ø</b>

## **First Year Projection**

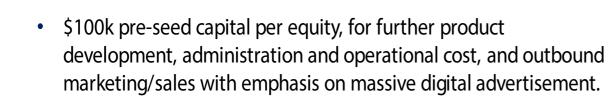
- 50K Users
- 125k classes served
- 25K Users enroll for premium classes
- 30K Indigenes/Individuals impacted (At minimum)
- \$139K Processed income (\$5.56 per user/class)
- \$16.6 In revenue (12% of processed income, with a cap of \$1.39)

116 . NIGERIAN DIASPORA INVESTMENT SUMMIT 2021









- Mentorship and sustainable experiential business economics • advice.
- B2C, B2B and B2G mutual partnership with educational content • creators, edu influencers, industry experts, vocational and educational institutes, and ventures that owns mobile device original equipment manufacturer (OEM) license, that ship products to Africa.

## Traction

Ask

- 133+Users Onboard
- 19+ Classes served
- Ntapi is a product of Softpace Ware: Softpace Ware is a registered business name with CAC Nigeria
- Partnership with FasterCapital: Technical support for further building the whole products from A to Z, has successfully committed to investing \$50k of the money needed in this round of funding, and will invest 50% of the money needed in consecutive rounds of funding.

## The team...

Chijioke Ahaneku Founder, CEO, CTO cjdesny@gmail.com A social tech entrepreneur with 4+ years experience designing and developing

android apps, and a

SavvyFellow

Glory Enyinnaya Advisor g.enyinnaya@gmail.com An international business consultant and the Founder & CEO of Kleos Africa +1 advisor

Developed by Softpace Ware BN: 2571206

🚺 Ntapi

Lets partner, and educate Africa, one community at a time



For More https://linktr.ee/ntapi



ġ



faisal.khamees@fastercapital.com widad.sadeg@fastercapital.com

- Business team to help validate business models and give feedback.
- Technical team to further build the products from A to Z.
- Sales/marketing
- Mentorship (Experts in different domains)
- 50% of the money needed in each funding round





### **Executing on SDGs**





## 3. OLA EROGBOGBO-OYENIYI DOING GOOD WORK IN AFRICA -DOWA





Ola Erogbogbo-Oyeniyi Co-Founder 15 years entrepreneurial management and business development experience

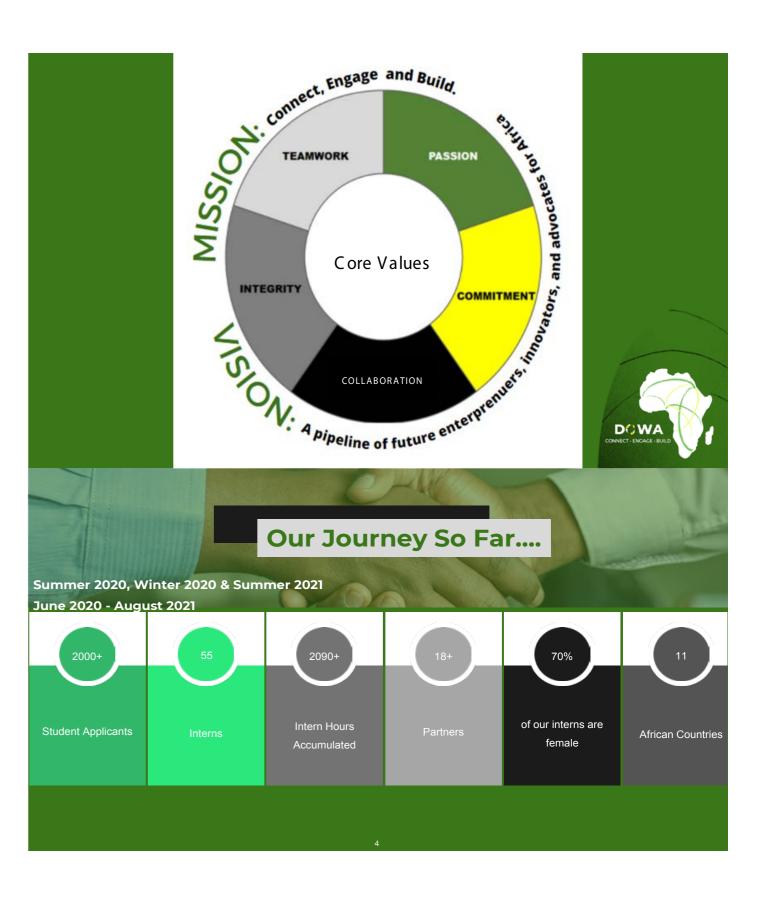


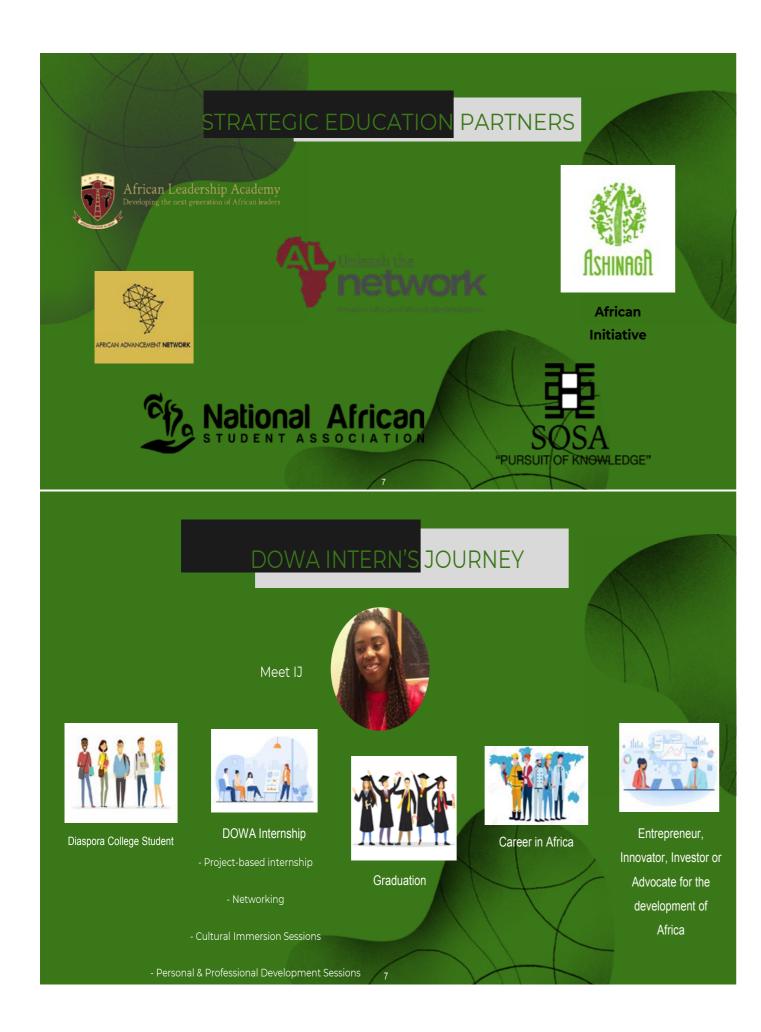
Emiola Abass Co-Founder 17 years environmental risk management and environmental/process engineering experience

## Who We Are

- Established in 2020
- U.S-registered non-profit organization
- We run summer and winter internship programs, and webinars
- Sectors covered: ICT/Tech, Energy, Agriculture, Venture Capital, Education, Infrastructure...

11 African countries covered to dat







### Impact Stories from Nigerians: Our Past Interns

I am Patrick Kehinde Jr., a current Computer Science major at the University of Pennsylvania and data science intern at Facebook. I rticipated in the DOWA program as a Research and Content nent Intern at Funema, an alternative-impact investment company based in Nigeria and South Africa.

From this internship, I learned that you need to think outside the box to attain your desired data. Another benefit of participating is that I am very interested in venture capital. Although I didn't get to work with Funema's partners to a high degree due to time constraints, I sincerely believe VC is where I want my career to be.

Working with Funema gave me firsthand experience in working with the operational side of businesses and a enture capital company

tola Fev

Patrick Kehinde

Revnolds.



Toluwani Soares

I wanted to break into consulting and was able to do that working with DOWA, while interning at BuyFromFarms! Gained tangible skills and connected with incredible people. Thanks for all you do DOWA! 99

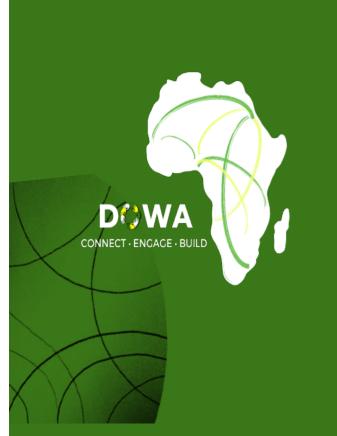
-0 Excellence Sowunm

I had the opportunity to learn how to use a new software for app development, learnt how to better organize a project, and present or pitch an idea. Everything about the internship experience was great, most of all the free space each week with other DOWA interns.

Acadia University

In the summer of 2020, I was fortunate enough to intern with DOWA for three months. The second time around, I joined the team as a Project Coordinator. I became more confident in my communication style and learnt to adapt to such a fast-paced environment. These skills have been essential as I pivot to my full-time role at Russell

## **Our Partners**



## Impact Stories from Nigerians: Our Partners



Thank you Doing Good Work in Africa for the gracious opportunity to work with your interns. Working with your interns was a wonderful pportunity to meet amazing talents and also learn from differing and resh perspectives! Always a pleasure to collaborate with you on your od work in Africa!

David Ogundeko



We are very proud of the great work you are doing. Happy irst anniversary! We have had a great time with our 2 erns who worked with us on geospatial AI-powered Edtech learning delivery in a low-resourced environment. They engaged and really got involved in adding value to our projects. Their contributions will help further our goal of Olubayo Adekanmbi raising 1 million Artificial Intelligence talent in 10 years. Data Science Nigena



We truly enjoy our DOWA Interns, they are from multidisciplinary ackgrounds, and are all very brilliant. We do look forward to engaging with young architecture interns one day soon!

### Nmadili Okwumabua



We did increase in productivity overall as Tolu was ntal to connecting us with new partners, which we ope will be critical for future business. Tolu was an ing resource overall. She was driven, passionate proactive and professional. She added a lot of value and left the business better than she met it.

Alex Imoudu Osikhena BUYFROMFARMS









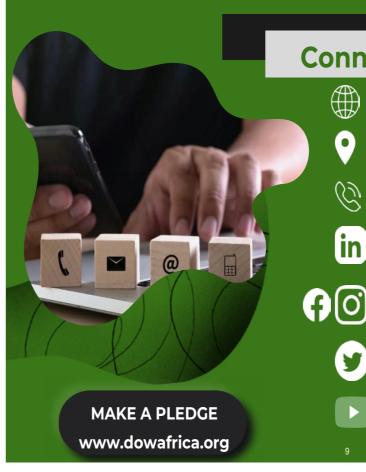


## **Our Annual Projections....**

## Grant Request - \$30,000 per year for 50% of DOWA interns







## **Connect With Us**

www.dowafrica.org

614 N Ogden Avenue, Suite 100, Chicago, IL 60642

+1-224-313-0403

https://www.linkedin.com/company/dowafrica/

@dowafrica

@dowafrica\_org

DOWA - Doing Good Work In Africa

DOWA

## **4. MUIZUDEEN KUSIMO ISTEMSLABS AFRICA**

Africa

Corporate Office:

Innovation Center: 16P, Federal Low-Cost Housing Estate, Karshi, Abuja

### Phone:

+2348119910473 WhatsApp: +23408119910470

Email: office@istemlabs.africa

Website: https://www.istemlabs.africa

iSTEMLabs.Africa



and Engineers, who will shape the future of

**Empowering the next generation of Scientists** 

iSTEMLabs.Africa

Muizudeen Kusimo, Founder/CEO

By

### Corporate Office:

22, Kumasi Crescent, Wuse II, Abuja.

**Innovation Center:** 16P, Federal Low-Cost Housing Estate, Karshi, Abuja

### Phone: +2348119910473 WhatsApp:

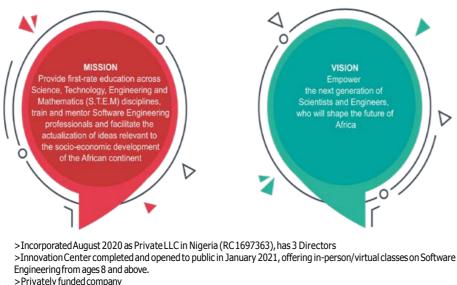
+23408119910470

Email: office@istemlabs.africa

Website: https://www.istemlabs.africa



## > About iSTEMLabsAfrica



Callouts Designed By bonezboyz from Pngtree.com



22, Kumasi Crescent, Wuse II, Abuja

**Innovation Center:** 16P, Federal Low-Cost Housing Estate, Karshi, Abuja

Phone: +2348119910473 WhatsApp: +23408119910470

Email:

> Journey so far...

> Next Steps

Mid Term: 1 year - 3 years

Long Term: 3 years - 5 years

from global tech companies

office@istemlabs.africa Website: https://www.istemlabs.africa

>100-person capacity purpose built center equipped with several high-tech educational equipment and gadgets. >Conducted excursions/visits for over 200 students/youthssince May 2021. Long-term training deals with elementary/high schools underway. Regularly conducts free community program for lower-income kids. >In partnership with the NYSC, provided training to about 100 Youth Corpers in August 2021. Recently started a longer-term training program for same group. More partnerships/training programs already scheduled.

## iStemLabs.Africo

Corporate Office: 22, Kumasi Crescent, Wuse II, Abuja,

## Innovation Center:

16P, Federal Low-Cost Housing Estate, Karshi, Abuja

Phone: +2348119910473

WhatsApp: +23408119910470

Email:

office@istemlabs.africa

## Website:

https://www.istemlabs.africa

## iStemLabs.Africo





### Short Term: 6 months - 1 year

-Receive NVIDIA Jetson AI Ambassador Certificate and other educational certifications

- Hire and train more instructors so we can expand our reach to publicly-funded schools. -Empower more graduates with software skills, and through existing networks, help them secure job opportunities locally and remotely.

DEEP LEARNING **NVIDIA.** INSTITUTE

- Obtain license to operate as an Innovative Enterprise Institute (IEI) - Increase course specializations offered at our facility. - Further upgrade the Innovation Center facility to fully utilize it's capacity



- Build a 10,000 capacity, modern and eco-friendly campus in F.C.T, Abuja - Secure academic partnerships with educational and technology institutions worldwide - Become topmost software institute in Africa.

### Corporate Office:

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Innovation Center: 16P, Federal Low-Cost Housing Estate, Karshi, Abuja

Phone: +2348119910473

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Email: office@istemlabs.africa Website:

https://www.istemlabs.africa



## > Where you come in...



Image Copyright, University of Washington, Seattle Campus, Washington State, U.S.A

iSTEMLabsAfrica Campus

### Corporate Office:

22, Kumasi Crescent, Wuse II, Abuja. Innovation Center: 16P, Federal Low-Cost Housing Estate, Karshi, Abuja

### Phone:

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### Phone:

+2348119910473

WhatsApp: +23408119910470

<u>Email:</u>

office@istemlabs.africa

Website:

https://www.istemlabs.africa

## > Where you come in...

Short Term: 6 months - 1 year [we offer public recognition in exchange for...]

- Grants to empower us provide more community-oriented programs for lower income kids.

- Equipment (computers, robots, e.t.c) donations to better personalize learning experiences for training participants - Industry and academic linkages to help improve curriculum and provide employment opportunities for graduate participants.

### Mid Term: 1 year - 3 years [we recognize and recommend donor for...]

Help in establishing global academic partnerships to continuously improve our curriculum and engage external faculty
 Help in removing any bureaucratic processes at local regulatory establishments
 Help with local authorities to ensure our facilities can be maximized without hindrance and also to enjoy tax breaks.

### Long Term: 3 years - 5 years [we offer a share of profits for...]

Help in securing 10 hectaresof land within Abuja, obtained from the Federal Government of Nigeria, at reduced cost.
 Financial investment in part of our N2 billion (roughly USD \$5 million), 10,000-person capacity, modern, eco-friendly campus project.
 Large scale equipment donations from global industry institutions for the campus.

Image Copyright, University of Washington, Seattle Campus, Washington State, U.S.A



iSTEMLabsAfrica Campus

130 . NIGERIAN DIASPORA INVESTMENT SUMMIT 2021

## > Questions/ Answers

## Thank you!

NIGERIAN DIASPORA INVESTMENT SUMMIT 2021 . 131

## 5. KARIM GIWA KG ARJIS LIMITED





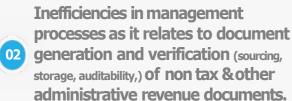
....Print Integrity, Convenient, Assured.

We believe BUSINESSES and GOVERNMENTS responsible for policy and revenue (IGR etc), can prevent FRAUD, FINANCIAL, and INTEGRITY losses of up to \$8billion dollars in Africa alone, using our, DIGITAL & PHYSICAL DOCUMENT SECURITY platform for managing NON TAX ADMINISTRATIVE REVENUE generation and operations, from POLICY TO FIELD.

## Current Solutions don't Work as they should!

## The problems

Uulnerability of paper/physical documents.



The inadequacies of conventional paper based security ( easily breachable,

Too many varying, inconsistent and unaccessible methods for verifying everyday documents.

## In Summary

Paper documentation will be with us for some time yet, and as most administrative revenue in emerging economies are underpinned by the need to prove IDENTITY, COMPLIANCE, and ENTITLEMENT with documents, there is a need to streamline and standardise digital and physical document generation and verification to bridge the gap between analogue and digital systems and processes because business as usual is prone to fraud and revenue leakages

### \$7+ billion annual addressable market in Africa alone



## Our Solution

- Single, streamlined, QR code based, trusted, accessible, hybrid for digital and physical document generation and verification.
- 2. Easy to use, no technicalskills required
- 3. 2x as fast verification, better user experience
- 4. Cross platform verification in the field on iOS and Android
- 5. Dynamic point of use document generation & verification which makes our solution almost impregnable.
- 6. Auditable processes and resources
- 7. Track and Update every document in 'realtime'
- 8. Competitive pricing
- 9. Data privacy compliantGDPR/NDPR

## Why?



DDS

Platform

8

DYNAMIC DOCUMENT GENERATION & VERIFICATION AT POINT OF USE

NIGERIAN DIASPORA INVESTMENT SUMMIT 2021 . 133

Mobile Device

## Why Us to solve this problem?

- Ihave two backgrounds (secure paper manufacturing & Software development) with 25+years of combined experience across both sectors
- · Mentored by my late father who founded Tripple Gee
- · Lived front seat experience of the effects of fraud on people, systems and revenue.
- My cofounder is my sister (Olayinka Edmond) with same understanding of theissues
- Vladimir has extensive experience building solutions globally.



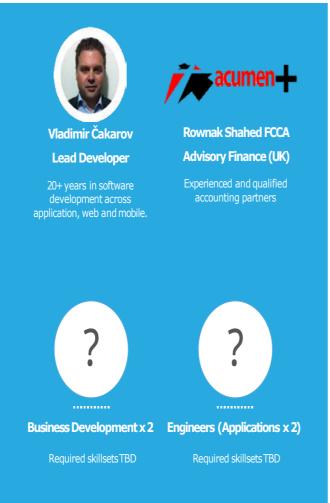


### Karim Giw

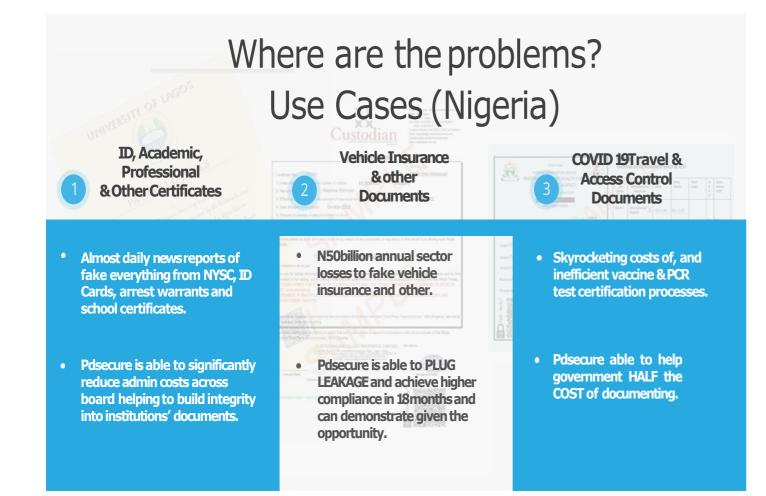
Founder -KG Arjis Ltd

25+ years in secure print manufacturing, and software development

**Co-founder & CMO** 15+years in marketing and PR consultancy









Business Model (\$) Trading in Nigeria in and \$for ROTW Eligible documents are categorised into two 1. Tenured Documents (Documents with validity periods) 2. Untenured Documents (Lifetime validity documents) Onboarding fees are payable for each document, additional fees for extra users and support on an annual basis. Document issuers pay for access to the platform as well as for print licenses used to generate each document. **Tenured Documents** \*\$1.49<sub>/pardocument</sub> Untenured Documents \*\$1.99/per document

Costs can be borne by document issuer or passed on to document end user.

## Value To Users/Competition

Our USPs are our DDG (Dynamic Document Generation) & verification technology and our focus on niche market



## Forecast (Post Funding)

	2022	2023	2024
Sales (Print Licences )	1,582,372	5,525,337	16,049,592
Revenue	\$2,663,992. 66	\$8,812,085.0 3	\$25,353,876. 95
Gros s Margin (%)	71%	75.4%	77.8%
Expenses	\$777,331.87	\$2,165,483.6 7	\$5,623,082.0 6
Net Profit	\$1,109,328. 93	\$4,481,117.6 9	\$14,107,712. 7
Profi t Margin (%)	58.7%	67.4%	71.5%

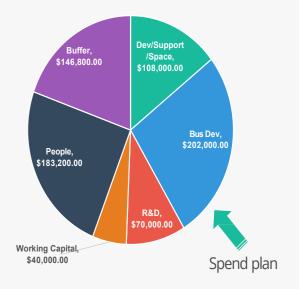


## Go to Market Plan

- Africa first beginning with Nigeria, extending regionally and outwards to the Asia, Middle East and Eastern Europe.
- Leverage private sector in target economies low hanging possibilities (insurance, education, covid)
- Top down direct marketing and networking, lobbying the executive decision makers who have responsibility for policy/revenue generation as well as enforcement.
- Explore joint venture opportunities with sector printers/document solution providers who may not already operate in security but could use PDS technology to break into secure document solutions market.
- Bottom up digital, print and other marketing on multiple media platforms.
- Technology fairs, expos, blogs to showcase the product.

## **Our Asks**

- Investment of \$750k SAFE (ROI from 15% negotiable).
- Joint Ventures/Strategic partnerships.
- Warm introductions to decision makers for sales.



## Huge Potential for Impact /ROI (Nigeria)





**Birth Certificates** 





COVID 19



Insurance documents



0

**Road Worthiness** Certificates

Private / Public sector ID cards

Bank Statements University Certificates



Certificates of

**COVID 19Vaccination** Certificates

**Thank you** for Your Time



## **Contact Us**



## **6. KINGSLEY EZE** NAIRAXI TRANSPORT AND LOGISTICS LIMITED







rideservice in minutes. Shop AnythingEverything from your favorite local vendors & have it delivered. Send, Receive & Track items SEAMLESSLY ALL ON ONE APP



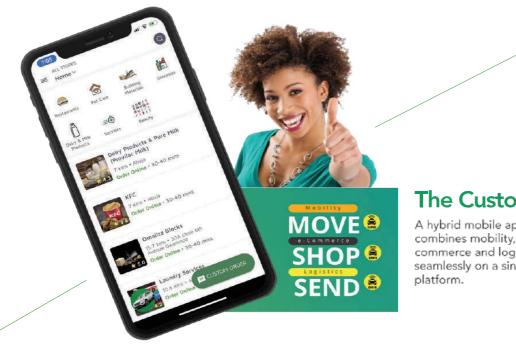
In a nutshell a user can request a ride, shop for groceries/services and send, receive, track parcels on the app. Just imagine having Amazon, Uber and FedEx combined together in one single value chair specially adapted for the Nigerian \$1.6 billion market ecosystem.

## Who We Are



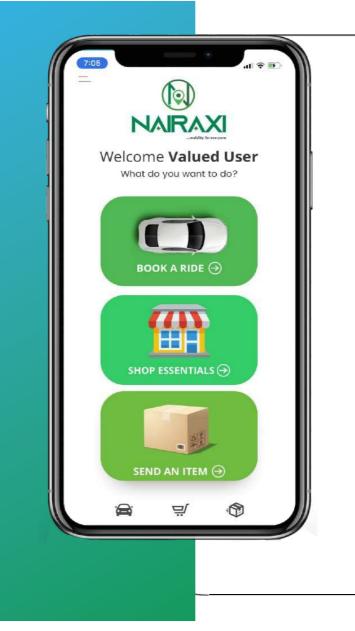
Nairaxi Transport & Logistics Nig. Ltd. is an on-demand mobility, electronic commerce & logistics company. Our goal is to make mobility, goods & services safe, accessible, convenient, affordable and sustainable through the use of smart technology.

## The App: Nairaxi



## The Customer App

A hybrid mobile app that combines mobility, electronic commerce and logistics seamlessly on a single



## Move

The Nairaxi app offers the safest and easiest way to move in Abuja, with multiple travel options from our well trained driver partners. Share your ride detail with loved ones, and let them watch you arrive safely.

## Shop

Grocery delivery made simple. Save time on running errands with the Nairaxi App and we'll bring your groceries, household essentials and more to your door.

## Send

Our same day insured courier services are bespoke and tailored entirely to suit your needs. whether it is a one off consignment or a regular contract that needs covering, we are sure we will be able to help. Know exactly where your parcels are and send tracking to your customers.

### N A IRAXICO M PA N YPRO FIL E

## The Driver App



## Merchant App

ou now have exactly what your customers have been asking for- a mobile vendor service...easy, convenient and cost effective! Make your loyal customer happy! Our driver-shopper partners would get your listed delivered to each and every door step with the help of a simple and efficient Contactless Delivery.

Nairaxi Driver is a hybrid mobility and delivery app that matches drivers to riders when riders book carpool or private hire trips and customers in need of delivery service. Available in Nigeria and currently serving it's capital city; Abuja

Help people move around in your city, and make money on the go. Nairaxi Driver offers drivers a flexible way to make extra cash at their own schedule.

Make extra money when you become a personal shopper/delivery agent. Help our community of users handpick, purchase and deliver groceries and other essentials

Some of the features include:

- Track Order
- Delivery Agent onboarded
- Custom Dashboard
- Set opening hours
- Multi-layer security and multiple encryption technologies ensure that the app is strongly secure.
- Sales history of all the ٠ transactions done using Merchant App
- Add sales tax
- Simple and easy to use
- Add products and services and more

## **Our Mission**

To provide affordable personal transportation and on-demand solutions to customers via a cutting-edge mobile application



٠ ٠

٠

## **Our Core Values**

## Goals

associations

5 worldwide.

## **Our Unique Selling Point**

- Innovating for the grassroots at an affordable price Experienced management team
- Innovative marketing plan
- Scalable business
- Implement win-win strategy with potential partners Strategic approach in cooperation with independent contractors.
- Innovation Leadership Quality
- Partnership and cooperation
- Loyalty to all stakeholders

To become operational by early 2021

- To test the business model in 3 major cities( Abuja, Lagos Portharcourt) in year 1, with further geographical expansion to follow.
- To achieve gross revenue \$100m in year 5 To build and maintain relationships with wholesalers, retail networks (gas filling stations)
- To actively participate in personal transportation
- To build strategic partnership with stakeholders which wil support development of the business (for example, hotel chains - MGM, etc.)
- To develop extensive franchise network across Africa year
- To expand the business into supplementary fields (e.g. taxi limo services)



## **The Business Model**

Nairaxi as a company will charge a 10% commission for:

- Connecting customers with on-demanddrivers
- Connecting customers with local e- Commerce vendors
- Provision of concierge and delivery services via a cutting-edge mobile application

Geographical focus: Abuja, Nigeria with planned National & International expansion

Target customers: Individuals and Corporate clients who frequently use taxi, e-commerce and concierge services

## The Market

Nigeria's economy is gradually becoming cashless as digital payment and electronic banking are being implemented in phases across most states of the federation. At present, many transactions can be conducted electronically using several of the emerging digital financial service platforms.

The current Ecommerce spending in Nigeria is estimated at \$12 billion, and is projected to reach \$75 billion in revenues per annum by 2025.

Source: International Trade Administration | trade.gov



## Go To Market Strategy

- Sponsoring Events
- Social Media, Mainstream media Promotions
- Partnership with Vendors
- Working Closely with Content Creators
- Cash Give Aways
- Driver of The Month Awards
- Gender Centric Events

- Social Cause Advocacy
- Promo Code Generation Printed Card with Special Message
- Video Testimonials
- Get 2000000 Signups and Get a Car On Nairaxi promo.

## **Growth Strategy**

### How we will scale our business

### MARKETING & SALES | ACQUIRING CUSTOMERS

#### Online advertising

Purpose:	Social media will be used primarily as channel with potential end-customers trends, loyalty programs, updates/new
Strategy:	Facebook fan pages, Twitter and blog updates. This will have an added adva as well.
Search Engi	ne Optimization
Purpose:	To secure top search engine placeme to the Company's website. SEO maxin engines.
Strategy:	A standard SEO strategy involving on generation will be employed. Selection of an outsourced SEO firm
Google Adv	vords
Purpose:	To leverage the allowance of paid adv competitive CPA for Nairaxi
Strategy:	A standard AdWords strategy of iden said keywords down to a profitable a
Partnership	s via Networks
Purpose:	To drive new customers to Project Na affiliates to actual number of custome will also cooperate with hotel chains o
Strategy:	It would be preferable to start buildin
Offline adve	ertising
Traditional mar	keting tools (Billboards, TV, Radio ads
Purpose:	Leverage the allowance of advertising

Purpose:	Leverage the allowance of advertising
Strategy:	Build marketing campaign based on c

s an attraction tool to create a communication rs, to highlight the latest news, the latest industry ew features of mobile application, etc.

gs will be created with minimum once-daily vantage of contributing to the overall SEO effort

ent in Google, Bing and Yahoo to drive site traffic imizes the visibility of the website via search

nsite optimization, link building and content

will be completed to manage this process.

dvertising on Google and to acquire traffic at a

ntifying potential keywords and then whittling and manageable list, utilizing tests in ad copy.

airaxi. This marketing method will link payments to ers who register on the Nairaxi app. In addition, we on commission basis.

ing an in-house affiliate system.

and advertising in printing media)

g to attract clients at a competitive CPA.

communication with potential clients through advertising on local TV, Radio channels and printing newspapers on each market.

#### Offline industry-specific marketing tools

Purpose: To search for drivers and build brand awareness among targeted audience.

- Strategy: Active popularization of Company among targeted audience through the following activities:
  - Participation in professional exhibitions focused on personal transportation services ٠
  - Conducting presentations at events associated with ridesharing services, promoting
  - Project D as an intelligent and cost-effective solution
  - Building network of industry contacts

#### **Cooperation with celebrities**

- To popularize Project Nairaxi among members of its target market Purpose:
- The Company will engage celebrities , who will be paid to promote Nairaxi services. Strategy:



Ola succeeded in India beating Uber Grab Taxi succeeded in China. Careem succeeded in the Emirates Nairaxi being an indigenous app,

We are very optimistic that we would succeed in the Nigerian Market.

Do more with Nairaxi, less money spent... less time wasted...less stress experienced.



**Our Team** 







### Kayode Ariyibi Team Lead, Projects

A Project Management Consultant with over 15year of quality project delivery with a knack for attention to details. Extensive experience in fleet management system, investment banking and Human resource with a Masters in Business Administration

## **Dayo Balogun**

Director, Finance & Investor Relations She is a graduate of Accountancy, a Chartered Accountant, Seasoned Banker with over 14years experience in the bank, Loan & Risk Manager, Taxation & Audit Consultant and an Entrepreneur. A team player, self-motivated and result-oriented individual with a desired interest to develop a long-term career in a dynamic organization that integrates attainments of individual and corporate goals.

146 . NIGERIAN DIASPORA INVESTMENT SUMMIT 2021



10+ years of experience in Software Design, Business Development and Startups. His expertise is in Product Ideation, UX/UI design, Startup consulting and mentoring. He enjoys personal development, yoga, business readings, and loves travelling.

### **Elizabeth Omale**

An astute entrepreneur with background in banking and finance. She grew a successful construction and Concierge company, Omalizz before joining Nairaxi. She is an avid golfer, preacher and enjoys coaching young women to actualize their full potential.

elizabeth@nairaxi.ng +234 (0)809 395 9416

kayode@nairaxi.ng +234 (0)802 3124342

## **Our Team**





Team Lead, Growth & Strategy

Professional pilot (ICAO CPL/MEIR) & automotive expert. His core forte is expanding the frontiers of excellence in the Nigeria tech eco-system. He is philanthropy minded, actively engaging aviation & innovations for humanitarian purposes.

shawaza@nairaxi.ng +234 (0)803 045 5333





Head, Operations

He has a background in Computer Engineering with an expertise in fleet management, software development and graphic design. Problem solving and helping startups grow is his passion. He enjoys soccer with friends and outdoor activities.

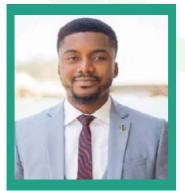
sadeeq@nairaxi.ng +234 (0)903 5497012

### Hauwa Mohammed

Head, Customer Experience

She has an Educational Background in Environmental Health Management with a recent experience in customer service. She loves making genuine connections with clients, friends and family by using the power of effective communication.

hauwa@nairaxi.ng





Head, Legal

He is a renowned Legal Practitioner with specialties in Corporate and Commercial Law, Finance and Tax Law, and a seasoned Litigation expert. He is an Executive member of the African Bar Association and an ISO:2015 Certified Corporate Advocate under the auspices of Ace Solicitors.

chimezie@nairaxi.ng 0 +234 (0)806 133 9650



NARAX



### FLEET INVESTMENT PROPOSAL

DARAX



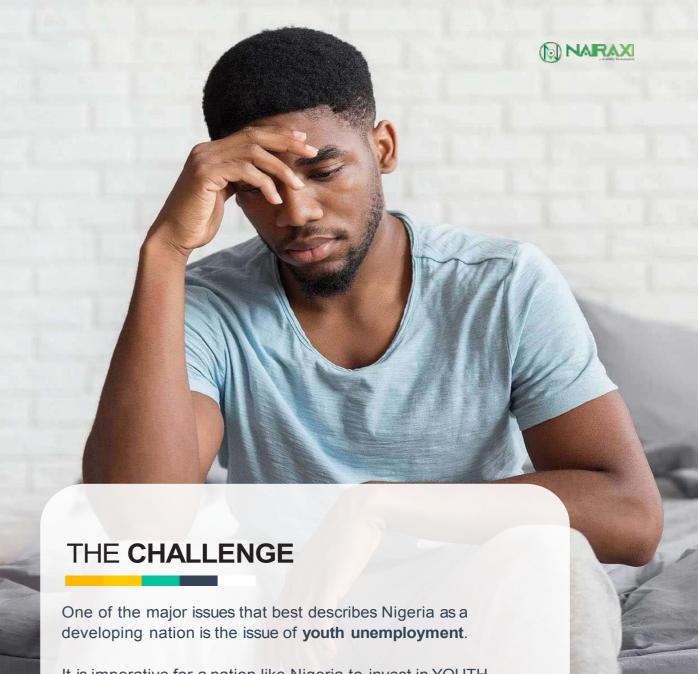
### PROJECT SUMMARY

This investment proposal is for NAIRAXI Fleet Investment and Management Project. It presents information regarding investors' entry requirements and the revenue model of the project.

The ensuing report provides background information on Project, an overview of current conditions, the current market situation, an overall cost analysis and details about available financial incentives and investment options.

This document is intended to be used as a resource for potential investors to make a decision about investing in the NAIRAXI DRIVE TO OWN – ABUJA PILOT.

FLEETIN VESTM EN TAN DM AN AGEM EN TPRO PO SAL



It is imperative for a nation like Nigeria to invest in YOUTH EMPOWERMENT

### 74 million youths cannot find work.

Nevertheless, if the youths are allowed to realize their full potential through gainful employment, Nigeria would see huge economic gains thus accelerating growth & development

FLEETIN VESTM EN TAN DMANAGEM EN TPROPOSAL

#### H O W I T W O RKS

( NARAX

## DRIVE TO OWN

This project employs the classical hire-purchase model where our vetted drivers have to pay for the vehicles provided by your investment within 30 Months plus 50% profit on the invested sum.



Our organization provides the platform for these vehicles to be used to serve on-demand ride-hailing, e-Commerce and logistics customers through our mobile app available for download on the iOS & Android Playstore



HOWITWORKS

## DRIVE TO OWN

The program provides the beneficiaries with: -

Access to a vehicle.

Serve customers of a hi-tech Rideservice/Concierge mobile application "NAIRAXI" as drivers, delivery agents or personal shoppers.

Flexible Working Schedule.

Remitting a weekly Fee

Owning the car at the end of contract duration.

PRO JECTO BJECTIVES

### DRIVE TO OWN

#### **EMPOWERMENT**

- Build the capacity of the youth to enable them to take charge of their wellbeing and future by building their assets and realizing their potentials.
- Create and grow wealth among the ever-increasing youth population of Nigeria.
- Reduce unemployment among Nigerian youth by creating over 20,000 empowerment opportunities.
- Train and empower youth to have the capacity to empower at least one other youth within his/her immediate community.
- Fight the scourge of criminality and drug abuse among the youth by empowering them to be productively engaged.

FLEETIN VESTMEN TAN DMANAGEMEN TPRO PO SAL



### NARAX



#### IMPACT

- To serve as vehicle to address the transportation needs of a city that is blossoming at high speed.
- To provide the best value for money and safest, most reliable ride service in Nigeria.
- To provide sustainable means of funding urban public transportation services in major Nigerian cities.



- Procurement One Toyota Corolla 2008 Model Car Staffing, Training and Appropriate Kiting
  - Government permits and Licensing
  - Insurance cover and Tracker Installation
  - Legal Documentation





- Procurement of 2 delivery motorcycles
- Staffing, Training and Appropriate Kiting
- Government permits and Licensing
- Insurance cover and Tracker Installation
- Legal Documentation

FLEETIN VESTM EN TAN

ROPOSAL

154 . NIGERIAN DIASPORA INVESTMENT SUMMIT 2021

### NARAX

NARAX

IN VESTMEN TPACKAGES: FACTSHEET



#### Investment amount covers

- Procurement One Toyota Camry 2008 Model Car
- Staffing, Training and Appropriate Kiting
- Government permits and Licensing
- Insurance cover and Tracker Installation
- Legal Documentation



- 1900

FLEETIN VESTMEN TANDMANAGEMEN





The revenue model for this is quite simple, we match your investment with our employed drivers who drives to own the vehicle whilst serving our on-demand ride-hailing customers.

We charge a commission for each ride and once the driver meets up with the specific milestone. The car ownership is changed to his/her details. The driver gets a car, you make 50% ROI, and we earn a 10% cut for each ride taken using our mobile app

### DELIVERY/E-COMMERCE SERVICE

The NAIRAXI mobile app for merchants has over 2550 merchants signed up already.

We are the bridge between their online sales and their logistics need. We charge a flat rate delivery fee on every single order dispatched.



FLEETIN VESTM EN TAN DM ANAGEM EN TPROPOSAL

### D NARAX

IN VESTM EN TPACKAGES: FACTSHEET

## GET STARTED

1 Visit: <u>www.nairaxi.ng/invest</u>

Complete your online application 2

Upload proof of payment to email 3 address: investment@nairaxi.ng

An account officer will be assigned **4** to you upon confirmation.

**ACCOUNT** INFORMATION

Account Name: Nairaxi Transport and Logistics Limited Account Number: 1424571514 Bank: Access Bank

FLEETIN VESTMEN TAN DMANAGEMEN TPROPO

**NARAX** 

## Gallery

Photos from the official Launch of the Nairaxi Mobile App in Abuja







Photos from the official Launch of the Nairaxi Mobile App in Abuja







Gallery

Photos from the official Launch of the Nairaxi Mobile App in Abuja







Photos from the official Launch of the Nairaxi Mobile App in Abuja



Gallery

Endorsement by the Director General at National Office for Technology Acquisition and Promotion (NOTAP)



Proposal defense at the Federal Operations Department of the FRSCHQ, Abuja on the adoption of Integrated Emergency Response using the Nairaxi Mobile App by the corp.





See.







## Gallery

Courtesy Visit to the President of Peugeot Automobile Nigeria (PAN) LTD, Hon. Ahmed Wadada in his Abuja Office.





Strategic Partnership Proposal Defense at Peugeot Automobile Nigeria (PAN) LTD, Kaduna.



Gallery

Strategic Partnership Proposal Defense at Peugeot Automobile Nigeria (PAN) LTD, Kaduna.



Strategic Partnership Proposal Defense at Peugeot Automobile Nigeria (PAN) LTD, Kaduna.











Gallery

Team NAIRAXI at the Innoson Vehicle Manufacturing Company's Factory in Nnewi, Anambra State









# Simplify Your Life With Nairaxi Mobile App

GET 50% OFF YOUR NEXT 3 REQUESTS USE PROMO CODE: NAIRAXIABUJA

😢 HQ: No.16 Banjul Street, Wuse II, Abuja 🛛 😟 LaunchPad: No.75 Cadastral Zone B16,Wuye, Abuja 🕓 +234 (0)805 368 2130 +234 (0)809 395 9416 🛛 📾 info@nairaxi.ng 🛛 💭 www.nairaxi.ng

### 7. ODIAKOSA OBAZEH SHORES IMPACT TECHNOLOGIES LIMITED

An Online Platform for Investments in Africa

## THE PROBLEM

Nigerians abroad	In N
want – but do not know how – to invest in their country efficiently	41 eco of
dedicate capital (\$20b+) & skills annually	Nig \$3 \$1
have trust and awareness deficits	M





ligeria...

m MSMEs (65% of Nigeria's conomy) have access to only 4% bank loans

gerian startups raised only 307m in 2020 for 200m pple (vs. 50b in USA for 330m)

ore than 80% could fail in 5 yrs. hy leave them to chance?



## THE SOLUTION



Courtesy: Edward Ogbonnaya, 15th Oct. 2020

3

Shores is a technology platform...

that matches globally-acquired capital and skills

to credible investment opportunities

in a way that improves successful outcomes for all parties

## MARKET SIZE

This market is huge and growing...

Between 2004 - 2018:

Remittances grew from \$1 Billion to \$24.3 Billion (more than 30% spent on investments - PwC)

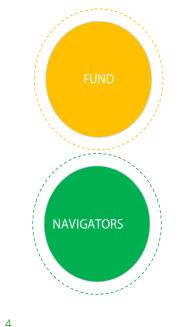
Population of Nigerians in the diaspora grew from 1.2 Million to 15 Million<sup>+</sup> people.

With an increasing number of emigrants from Nigeria, the diaspora will play a greater role in development back home, as they replace FDI.

5

2004

## DIASPORA IMPACT INVESTMENT



Micro-investment

Matching funds

Transparency through an open platform Impact reports

Matching globally-acquired skills to local deficits Creating change across communities Increasing cross-border/export expansion & technology transfer

Signed Partnership with:



## COMPETITIVE LANDSCAPE



Syndicates

min. investment: \$5K

by the Syndicate

High fees. Limited

investment choices.

High entry fees: \$1,000; High

Investment choices are made

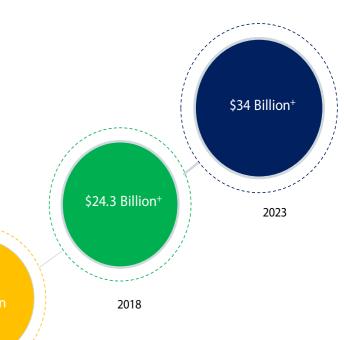


Asset Management Firms

Decent investment products but no meaningful effort to target the diaspora population.

No tech focus. Low transparency.

Nie Ex



Source: PwC





WealthTech FinTechs

Focused on investment in foreign stocks and digital agricultural commodities for Nigerians in Nigeria.

Exclude the diaspora.

## TEAM



Odiaka Obazeh, CEO

Diverse experience spanning media, banking, energy, and tech.

Background: Economics, Marketing

Ex: uLesson – hired and trained sales agents nationwide for an Edtech which has raised over \$10 Million

Ex: Forte Oil – developed "First-to-Air" strategy, growing Aviation margins from \$2m to \$4m on 30% less volumes



Akim-Maria Ellah, CPO

Experience in European e-commerce & Finance.

Background: Banking & Finance, Financial Economics

Ex: ЛС, U.K.; Ocorian Services, U.K. – provided financial services & reduced incidence of aged debts

Maintains deep involvement in community development in Nigeria



in Partnership with:

0

CARDINALSTONE

Deji Adegbite, CTO Versed in several programming languages Background: Economics, Software Dev.

Ex: The Bulb Africa – builds software & technical solutions for an accelerator.

Deji's work & Odiaka's experience at separate accelerators have exposed founders' needs that we are solving for

## WHAT WE NEED

Pre-Seed...

Licensing

Development

Product

Accelerate growth

Partnerships

9

## **ADVISORS**



Yvonne Johnson

Founder/CEO of Indicina, a leading credit risk management provider, using predictive analytics & machine learning for credit origination & underwriting.

A graduate of Kellogg School of Management (Dean's List), Yvonne led Strategy at a Top-3 bank in Nigeria, after stints at Merrill Lynch, Diamond Management & Technology Consultants and Community Lab in N.Y. She consults for corporations in U.S., Canada, and Africa.



Charles Anyiam

Founder of The African Times-USA, CEO of Saba Media Group & Managing Partner of The African Consult Group. He promotes investments and tourism in several African countries.

Was part of the consulting team for Western Union's entry to Nigeria and carries out diplomatic consultations for 6 African countries in the USA.



Possess multimillion dollar crossborder experience and provide access to new markets.

## CONTACT US

Home is in us. Home is us...

www.shoresimpact.com

odiakosa@shoresimpact.com hello@shoresimpact.com

+234 - 806 729 4491



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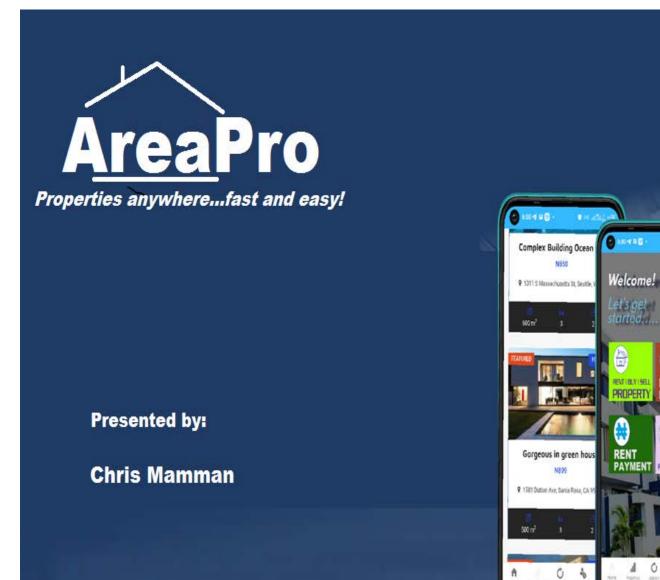




**PITCHING SESSION II** 

## **INFRASTRUCTURE AND REAL ESTATE**

## **1. CHRISTOPHER MAMMAN AREAPRO**



DEVELOP 1.0

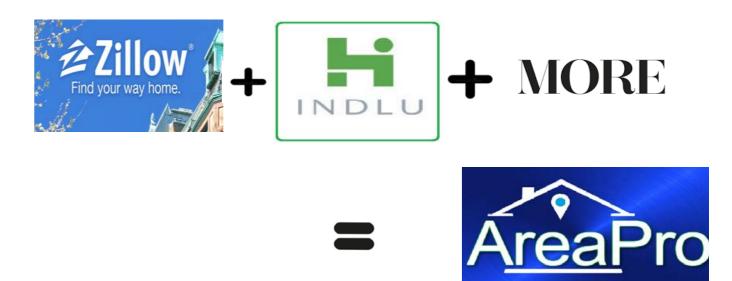
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simplify how people buy, sell, rent, and real upgrade properties in Nigeria and Africa as whole.

While offering one of the best real estate marketplace in Nigeria, our niche is property upgrade and micro development. We are like a fusion of Zillow (US leading real estate marketplace) and Indlu Living (South Africa Micro developing company) but with a touch to suit our local market.



### The Problem

## One of the major problems we are solving in our niche market is..

the abundance of abandoned houses in Nigeria, even in the face of high housing deficit.



Our neighborhoods are littered with abandon properties These properties are usually unoccupied either because they are uncompleted or unmaintained and therefore uninhabitable

Recent findings reveal that an estimated 56,000 construction projects valued at N12 trillion have been abandoned across Nigeria.

And the vast majority of these projects which are private houses- belongs to mid class civil servants, pensioniers and struggling businessmen who abandon this projects because of financial challenges.

**Our Solution** 

AreaPro app was developed and successfully launched into the market on October 1<sup>st</sup> 2021. The android version of the app is presently available on Google Playstore and our website www.areapro.net, and so far we have

We are solving this problem by not just upgrading these properties but getting tenants or buyers for them through our platform all at no immediate cost to the property owners.

We get paid back from their rental income or sales proceeds.







**AGENTS &** 

SCOUTS

### Our Revenue Model

We operate both subscription and commission based revenue model. Our revenue is generated through:

- Commissions on property upgrade and development. - 20%
- Commissions on property sales and purchase, 5%
- Rent payments processing fees, 5%
- Property listing subscriptions fees ٠

178 . NIGERIAN DIASPORA INVESTMENT SUMMIT 2021



Where We Are





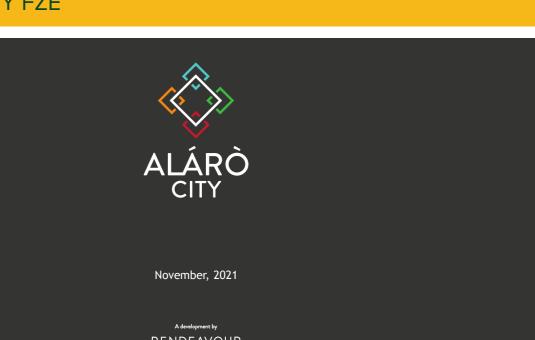
### What We Need?

- we are asking for N100million in exchange for 10% equity. This will enable us:
- $\checkmark$  to drive marketing activities,
- ✓ accelerate our operations and services,
- ✓ expand our capacity and reach
- ✓ and achieve our projected net income of N266.8million at the end of year 1 which will give our investor 26.68% ROI in year 1



For more info: www.areapro.net | +234 706-9996-916

## 2. MICHAEL OSAKWE ALARO CITY FZE



RENDEAVOUR

## **Executive Summary**

Alaro City is a joint venture between Rendeavour, the largest new city and industrial park builder in Africa and Lagos State Government,

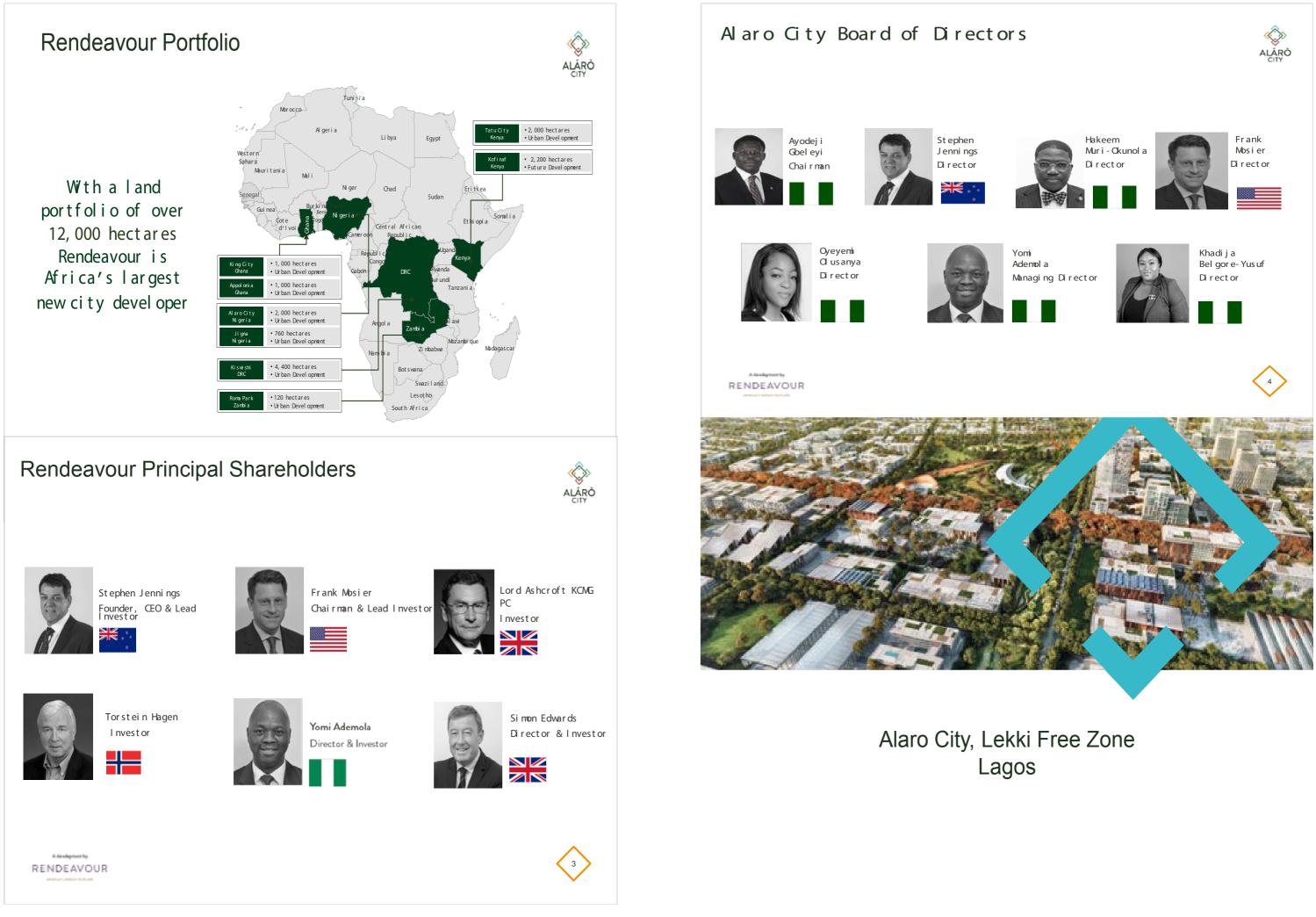
Backed by American, Norwegian, Nigerian, New Zeal and and British investors, Alaro City is one of the fastest growing real estate and urban development projects in Nigeria. It is conceived on 2,000 hectares of land in the Lekki Free Zone and will have spaces for light industrial, commercial, residential and other complementary uses.

Alaro City is a secure, predictable and proven environment for individuals and businesses, and already home to investments by notable global and local business such as BUA Group, Ariel Foods, Kenol, SANA Group and international real estate developers and investors.

A Analyzout la RENDEAVOUR



















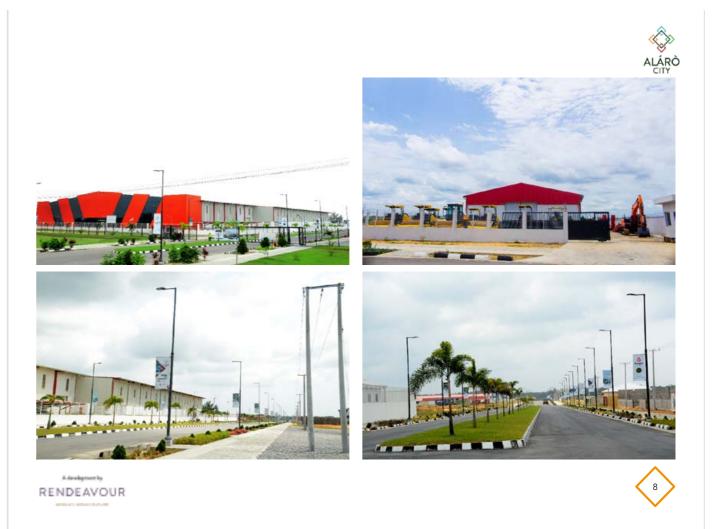




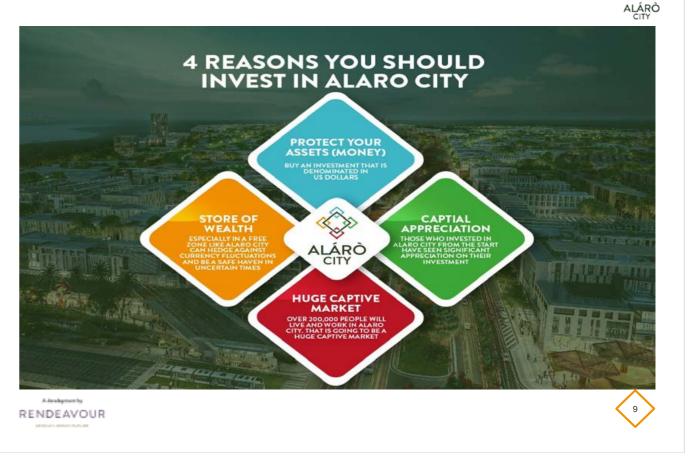




Alaro City Benefits – Commercial and Industrial Investors ALÁRÒ 4 REASONS YOU SHOULD MOVE YOUR BUSINESS TO ALARO CITY ALÁRÒ CITY WORLD CLASS FREE ZONE BENEFITS 24/7 POWE REDUCED CO RATE TAXE OD QUALITY INTERNA TE MANAGEMENT SYSTE PROXIMITY TO KEY DEVELOPMENTS EASE OF DOING BUSINESS INTERNATIONAL AIRPOR CLEAN LAND TITLE (C OF O) SPEEDY & EASY BUSINESS REGISTRATION LEKKI DEEP SEA PORT DANGOTE REFINERY OUICK PLANNING APPROVALS -A development is RENDEAVOUR Infrastructure Deployment Ô ALÁRÒ ((p)) ICT SEWAGE TREATMENT 24/7 ELECTRICITY GAS WATER ROADS INFRASTRUCTURE Scal abl e 2.5 MVA Provision for future retail gas distribution power generation ALÁRÒ CITY via I PP (Phase 1A) Modular water and Provision of dark fibre sewage services infrastructure of 250 MB/Day (Phase 1A) Advalupted RENDEAVOUR



## Alaro City Benefits – Residential Investor



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## Universal Homes to commence construction of 576 units of apartments in 2021



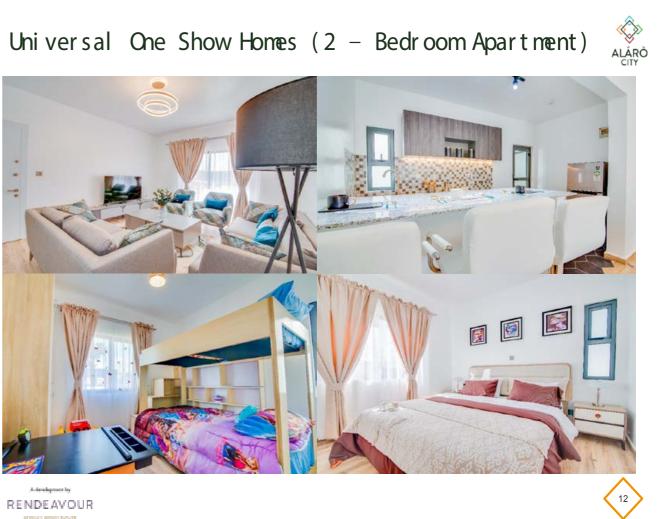
RENDEAVOUR

## Universal One Show Homes Completed



A. Sewlegment's RENDEAVOUR





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## Key Road Infrastructure Around Alaro City



RENDEAVOUR



ALÁRÒ CITY

	Contractor	Length	Est. Cost	Date	Status
ghway from Eleko on of the project is	Craneburg Construction Company	18. 7 km	Not avai I abl e	Flagged of f 22 Nov 2020	Ongoi ng
ghway from Abraham project is 24 months.	TBD	26. 7 Km	Not available	TBD	Not Started
ne Lekki regional ed, and should be on of the proposed	Hi-Tech Construction Company Ltd.	9.3 km and 45 mwide	Not available	Kicked off 31 May 2020	Ongoi ng
ng through Okiti - corridor in Lagos ne project is now at a tt moves west. The tion exercise of over or the commencement	Not available	4, 560 km	Not avai I abl e	12 October 2020	Ongoi ng
ejointlyflaggedoff Govt has awarded	Craneburg Construction Company	18. 85 Km	N16. 9 bi     i on	Awar ded 29 Jan 2019	Ongoi ng
de-Akodo-Lekki Road	CCECC Nigeria	18. 65 Km	N15.7 billion	Awar ded 29 Jan 2019	Ongoi ng
					13

## **3. TONY TETEH** LIFESTYLE ASSET HUB LIMITED



## WE ARE DULY REGISTERED UNDER THE LAWS OF NIGERIA



## WE ARE DULY REGISTERED UNDER THE LAWS OF GHANA



## In our quest to ameliorate the housing deficit across Africa, **LIFESTYLE HUB IS**







### **OUR CURRENT AVAILABLE** LOCATIONS

- > FCT, Abuja Guzape -Asokoro Extension -{Hub1(sold out), Hub2 (available), Hub3(sold out), Hub4(Resort)
- > Lagos Ibeju Lekki (Beechwood Estate)
- > Ibadan, Oyo Alalubosa **GRA - Hub1 and Hub2**
- > Enugu Independence Layout



- > Owerri, Imo New Owerri
- Kano Soon to be confirmed
- > Portharcourt, Rivers -**Reef Court Estate - Off** Peter Odili road
- > Uyo, Akwa Ibom Ewet Housing Estate, Uyo

## **OUR CURRENT AVAILABLE LOCATIONS**

H

- Accra, Ghana A **Beachfront 10 Acres** (Over 4 Hectares) land @Labadi, Adjacent Koffi **Annan Centre**
- Nairobi, Kenya A 5 Acres (Over 2 Hectares) land @Ridgeways, Nairobi



- Douala, Cameroon soon to be confirmed
- Abidjan, Ivory Coast  $\triangleright$ soon to be confirmed
- Kigali, Rwanda soon to be confirmed



### **RESORTS' FACILITIES**





WELLNESS SPA

Recharge your battery at our

spa, take time for yourself

ROOF-TOP SWIMMING POOL Roof-top infinity pool, safe shallow area for





PANORAMIC ROOFTOP BAR RESTAURAN Enjoy cocktails & tapas on In addition, you may choose noramic rooftop ba







### THE LIFESTYLE HUB™ RESORTS



ROOF-TOP LAWN TENNIS COURT Show some professional skills in our roof top lawn tonnic court



1,000 SEATER EVENT/CONFERENCE CENTER WITH BASEMENT CAR PARK Enough space for your event attendees and for their cars

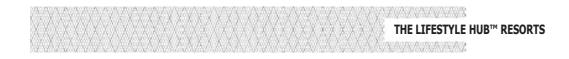


GREEN SIT-OUT Open air serene Sit-out



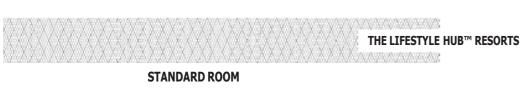
BUSINESS CENTER/LIBRARY Our business center offers access to internet, print, copy & scan as well as a books & DVD library

All images do not represent the actual size, features specifications, fittings and



## **RESORTS ROOM FEATURES**







INVESTMENT COST: N60,000,000 / \$164,384

UHD TV

3

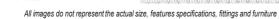
Wi-Fi

3:1

Swimming Pool Access

6à

Tennis Court



51

Gymnasium

ROOM





## INVESTMENT COST: N100,000,000 / \$273,973



**1 BEDROOM SUITE** 



## INVESTMENT COST: N100,000,000 / \$273,973



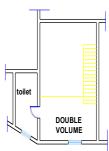
Lifestyle Hub'

#### THE LIFESTYLE HUB™ RESORTS

MAAAA?



- Air-conditioning
- Minibar
- High speed Wi-Fi
- Cable channels
- Rain shower
- Flat-screen TV Electronic safe
- General Sitting room + City View
- kitchenette
- In House Cinema



**ROOM SIZE** Lower Deck 41.14 Sqm Upper Deck 27.03 Sqm Total Size: 68.17 Sqm



#### THE LIFESTYLE HUB™ RESORTS

AN AGRANCA

#### **IN-ROOM AMENITIES**

- Air-conditioning
- Mini bar
- High speed Wi-Fi Cable channels
- Rain shower Flat-screen TV
- Electronic safe • Private Sitting room + City
- View
- Kitchenette

7

Gymnasiu





All images do not represent the actual size, features specifications, fittings and



#### 1- HOTEL ROOMS OWNERSHIP / INVESTMENT

21 out of the 70 Hotel/Suites rooms are available for outright purchase by our RDPs and they perpetually earn 70% of all transactions generated from each Room/Suite.

SN	Hotel Room Types	Investment Cost	(SLOTS) Available to RDPs	Average Revenue Per Night	70% Due to RDP	Average Revenue Per Month	Average Revenue Per Year (100% Performance)	80% Performance Projection	Projected Break Even Point
1	Standard Room	N60,000,000 \$164,384	17	N90,000 \$247	N63,000 \$173	N1,890,000 \$5,178	N22,680,000 \$62,137	N18,144,000 \$49,710	3.3 years
2	Extra Luxury Double Volume Suite	N100,000,000 \$273,973	2	N150,000 \$411	N105,000 \$288	N3,150,000 \$8,630	N37,800,000 \$103,562	N30,240,000 \$82,849	3.3 years
3	1 Bedroom Suite	N100,000,000 \$273,973	2	N150,000 \$411	N105,000	N3,150,000 \$8,630	N37,800,000 \$103,562	N30,240,000 \$82,849	3.3 years

Limited slots available (offer valid while slots last).

Terms and Conditions Apply.

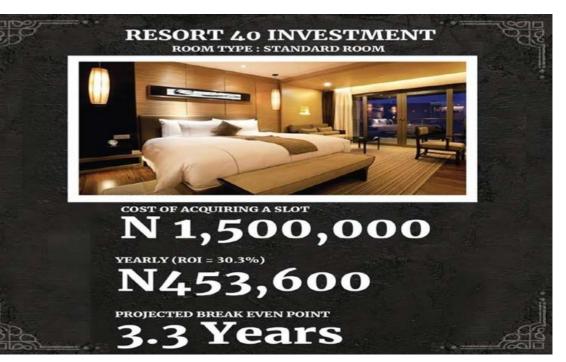
THE LIFESTYLE HUB™ RESORTS

#### **RDPS INVESTMENT VALUE ON HOTEL COMPLETION**

We Project to start full scale Construction from 1st of Jan 2022 and deliver a fully finished and furnished lucrative and luxurious Resort by 1st Jan 2025. RDPs have the option of CASHING-OUT after completion of the Resorts making it just a 3-Year Investment Plan. We project a 100% increase in investment value and Lifestyle Asset Hub™ Limited offers the following BUY BACK GUARANTEE:

SN	Hotel Room Types	Investment Cost	Value on Completio n	Buy Back Guarantee By Lifestyle Asset Hub	Buy Back Guarantee Payment Terms
1	Standard	N60,000,000 \$164,384	N120,000,000 \$328,767	N80,000,000 \$219,178	45 Working Days after Sell Back Request by RDP
2	Extra Luxury Double Volume Suite	N100,000,000 \$273,973	N200,000,000 \$547,945	N130,000,000 \$356,164	45 Working Days after Sell Back Request by RDP
3	1 Bedroom Suite	N100,000,000 \$273,973	N200,000,000 \$547,945	N130,000,000 \$356,164	45 Working Days after Sell Back Request by RDP

**INVESTMENT IN NAIRA** 



## **INVESTMENT IN USD**



Hub'





THE LIFESTYLE HUB<sup>™</sup> RESORTS

SAVANA AR

#### OUR VANTAGE POINT

Guzape, also called (Asokoro Extension) is one of the fastest developing districts in Abuja. It has a unique topography with a green hilly landscape.

Given its high elevation, the neighbourhood allows for some breath-taking views of Abuja. A number of foreign embassies are within the vicinity. The Resorts is a 12 minutes drive away from the Central Area and a 10 minutes drive from the ECOWAS Head Quarters.

Guzape is currently a hotspot for Real Estate developers and it is located in the prime phase 1 area of the city. Its beautiful landscape and peaceful atmosphere has made it an increasingly sought-after neighbourhood for the well to do.



Chief Bukkie Adetula ESQ Chairman Attorney-at-Law



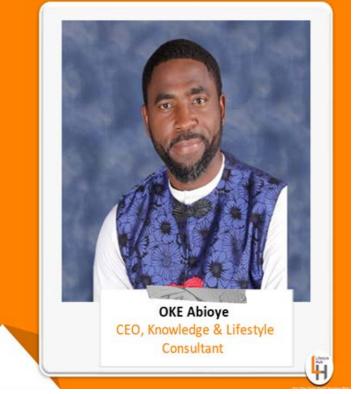
**Executive Director** 

Admin & Finance



Lifestyle Hub

## **BOARD OF DIRECTORS**



ABUJA 7th Floor Pent House), Nusaiba Towers, Plot 177, Ahmadu Bello Way, Kado, Abuja	LAGOS 17J, Freedom Way, Third Roundabout, Lekki Phase 1, Lagos	<b>IBADAN</b> Blossom Heritage, No. 5, Bashorun Apampa Road, Jericho,Ibadan	ACCRA C113/2, Momotse Avenue Ababraka, Ghana.
		222 (Monday – Friday; 8am -	

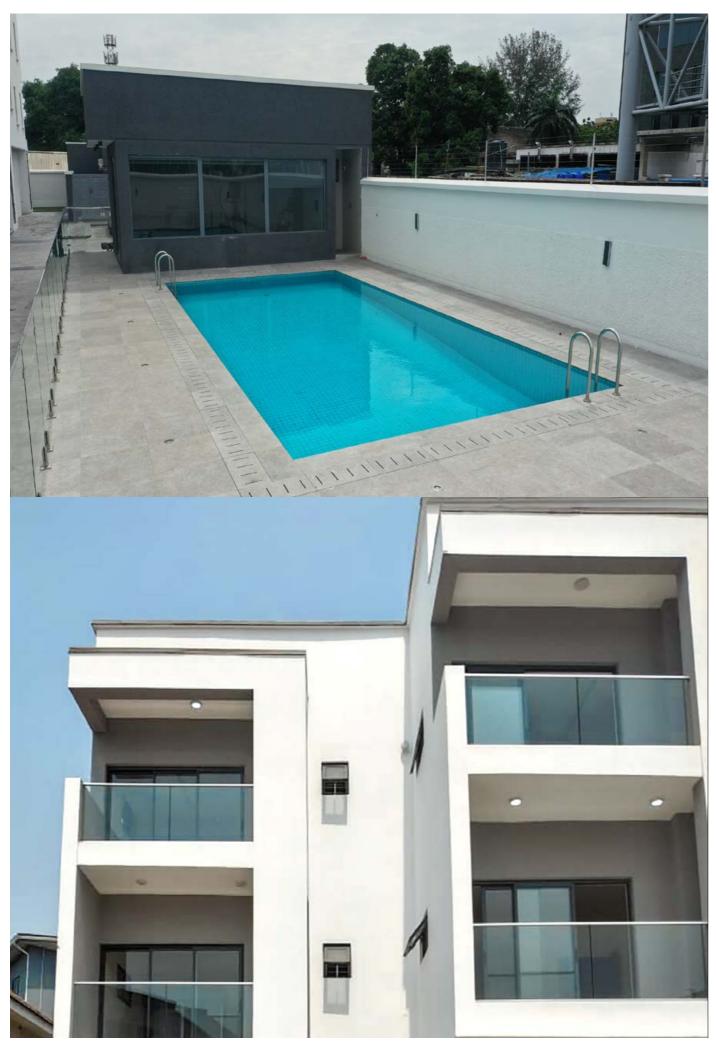
## **4. FRIOGUN OLUYEMI GANIAT RY PROJECTS**

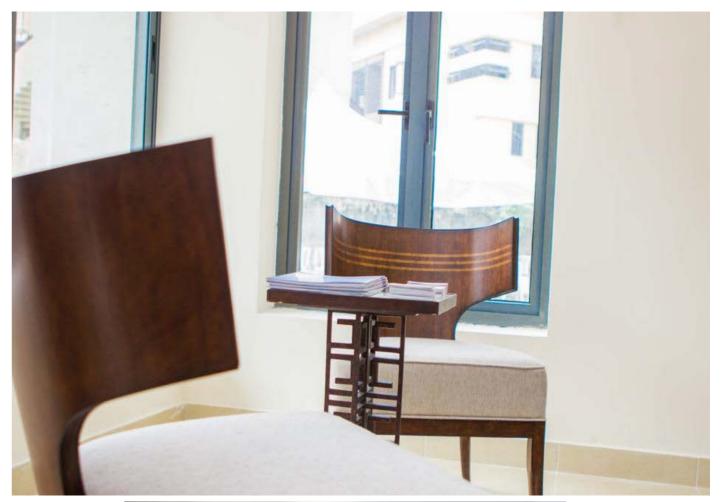


www.ryprojects.com



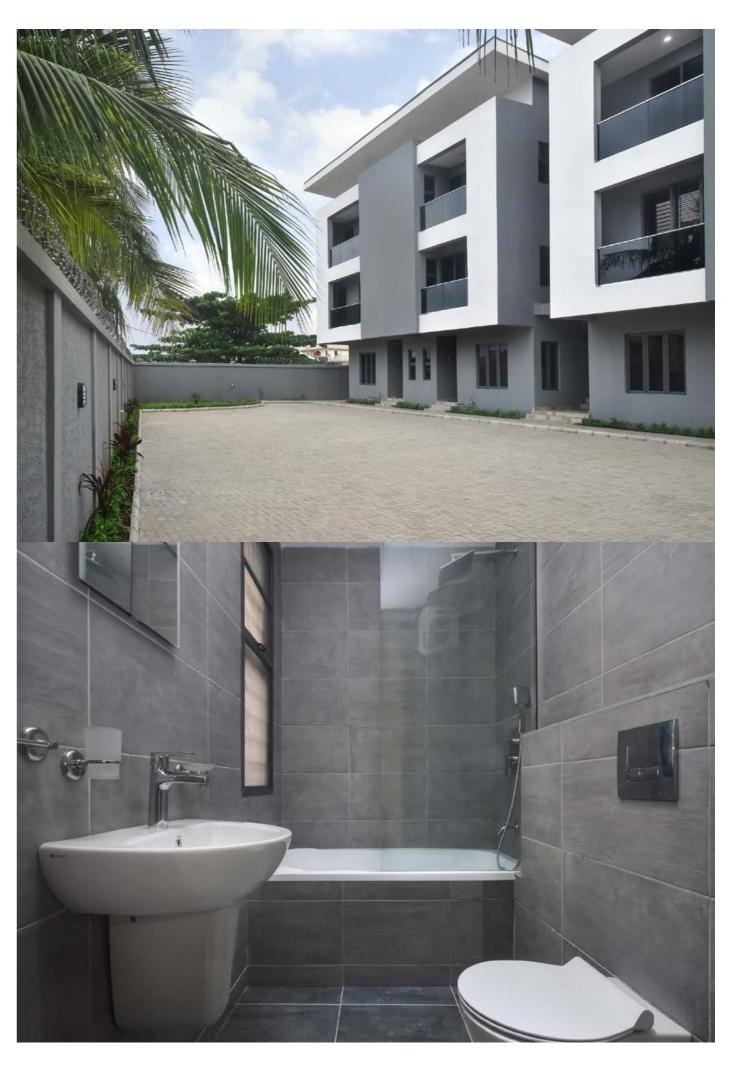


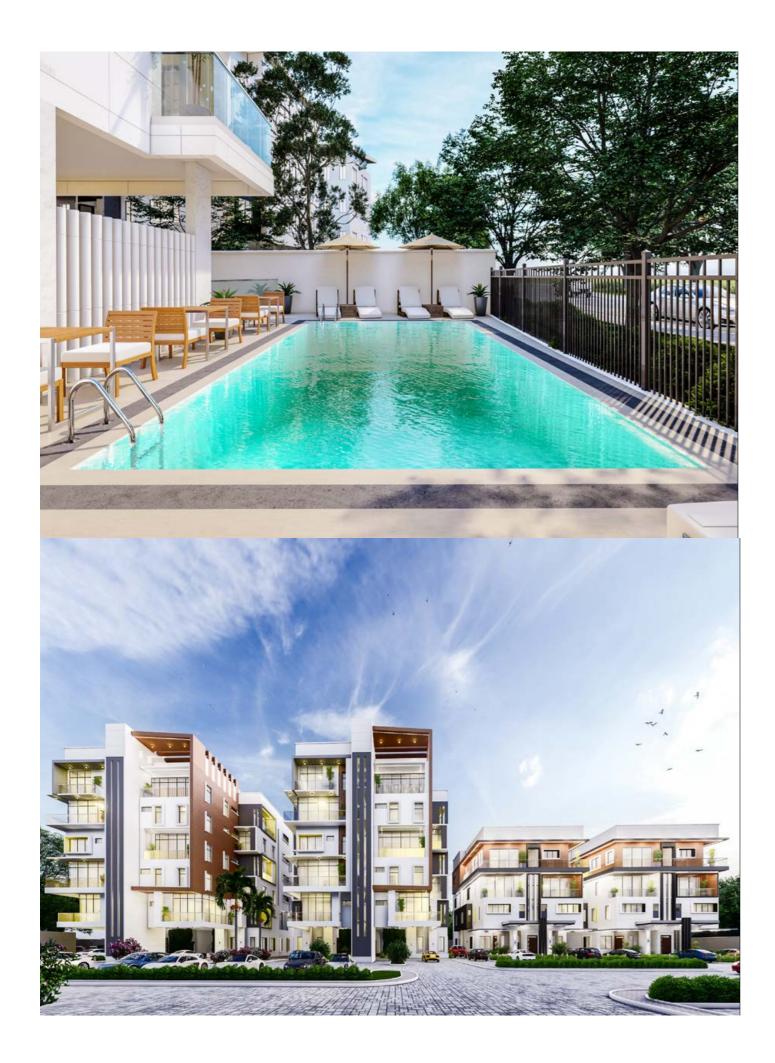


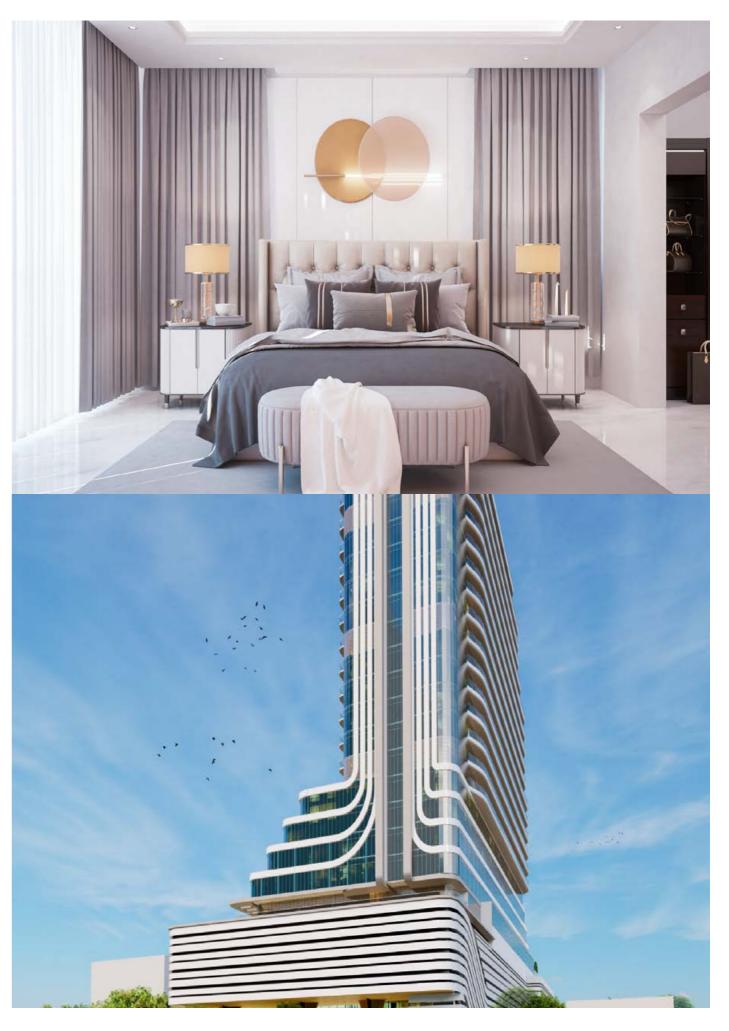


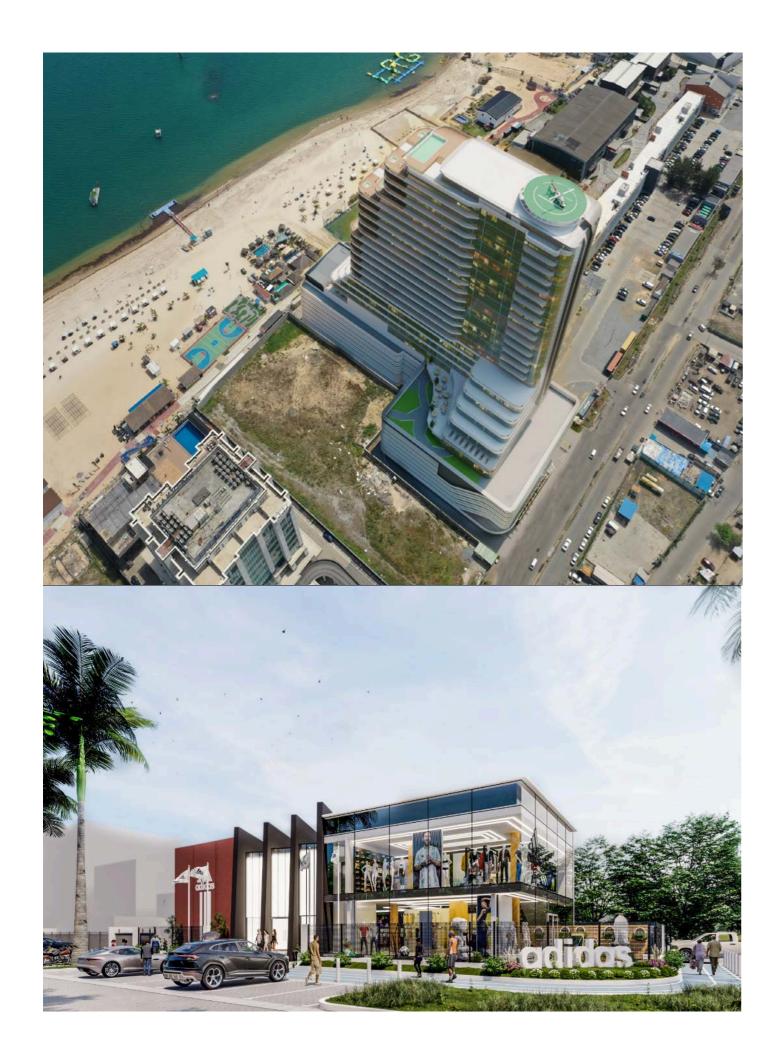


















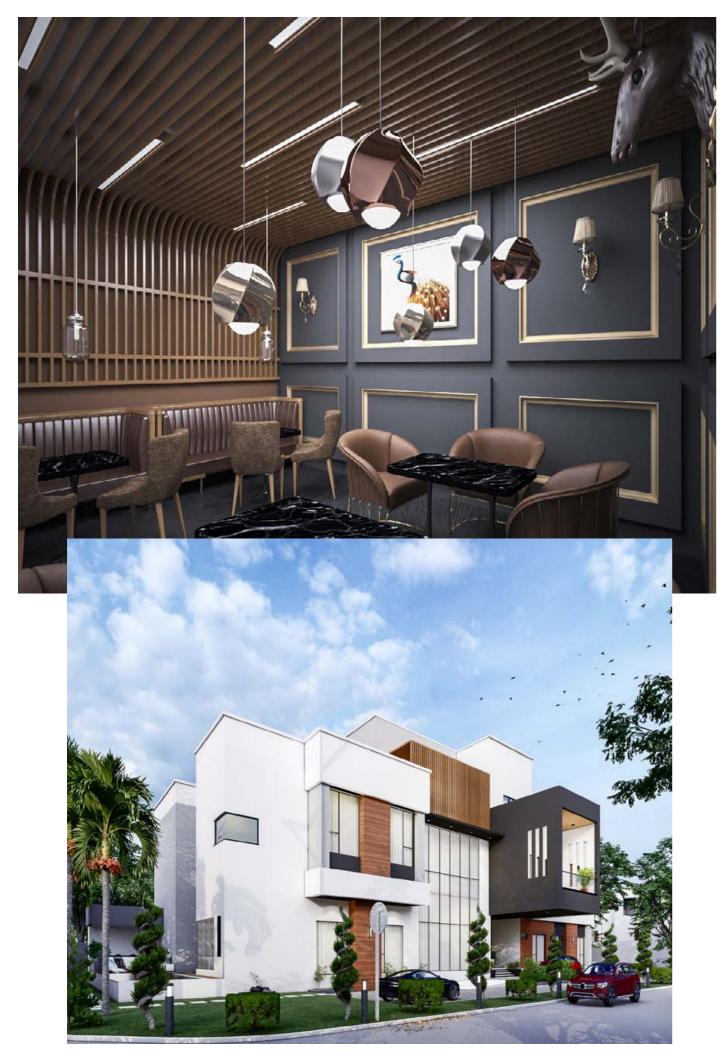




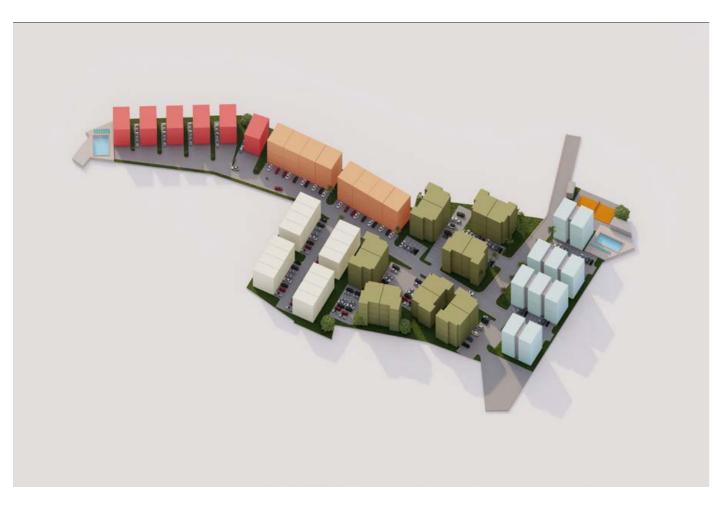












### FOUR PATHS ENGAGEMENT STRUCTURE

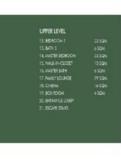








4-BED MAISONETTE TYPE A (392.8 sqm) CAL BOA UNITS EVERALCE LOBBY (LET AND STURS) THREE BEDROOM APARTMENT (238.3 sum)







4-BED MAISONETTE TYPE A (392.8 sqm)



BURNELLON BOMESTIME









Pees Galleria, Foreshore Towers. 2A Osborne road, Ikoyi, Lagos State

> +234 703 090 6149 +234 803 300 2560

IG: ryprojects\_official www.ryprojects.com

PROPERTY DEVELOPMENT

#### MR. ONYEKA ODENZE 5. DISTRESS TRADING CENTRE

### DISTRESS TRADING CENTRE

# Investor Pitch!

When Preparation Meets Opportunity

## Intro

Distress Trading Centre is a pioneer independent, trading and investment advisory firm that passionately combine its innovative analytics, its creative financial engineering and its wide network to acquire and resell distressed properties while assisting clients and partners in trading and structuring around distressed assets. **DISTRESS TRAI** 

Problem

Collins like every financially distressed Individual struggles to find a buyer for his property quickly as to enable him attend to urgent and pressing concerns.

COLLINS Distressed Individual

# Problem

WHAT PROBLEMS DO WE WANT TO SOLVE?

TIME is a very important concern for people in distress and in need of immediate liquidity

INTEREST IN DISTRESS ASSETS is a major challenge in trading in the open market

ISTRESS TR

ISTRESS TR

# Solution

### **HOW WE SOLVE THEPROBLEMS**

We provide immediate liquidity to distressed persons through record-time purchases.

Our interest in properties are not limited as the goal is to resell for profit



# Solution

### **HOW WE SOLVE THEPROBLEMS**

It is worthy of note that as much as our interest in distress properties are not limited, we do not purchase properties that are not desirable and viable.

We consider key factors like location and market forces.



# **Our Services**

### DISTRESS BUYING

We buy off distress properties ranging from houses and lands to cars and machinery

### **ADVISORY**

We provide bespoke and upscale advisory services to our clients and investors

# Market

TAM = Total Addressable Market

SAM = Servicable Addressable Market

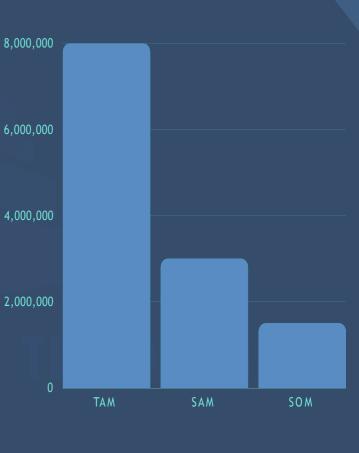
SOM = Servicable Obtainable Market

### DISTRESS SELLING

We sell distress properties in our stock

### **INVESTMENTS**

We provide a viable platform for willing and ready investors to come on board with a stable and high yield return on investment



DISTRESS TRAI



We are looking to raise N5 Billion

Strategy Raising N5 Billion to expand



Strategy

Increased **Purchasing Power:** leverage on То availability of funds to acquire distressed good properties

Localization on other states: Establishing Distress Trading Centre in other states across Nigeria to make out the best of deals.

224 . NIGERIAN DIASPORA INVESTMENT SUMMIT 2021

### Going Multinational:

RESS T

Expanding to other Countries; Ghana, Kenya, Rwanda, South Africa, United Kingdom, The USA, UAE. DISTRESS TRAD

### Strategy Raising N5 Billion to expand



### Developing a mobile app & E-Commerce Website:

Creating an E-Commerce Website where Distress sellers can list their properties thus ensuring higher engagement and trade beyond borders.

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	DISTRE	SS TRA	DING

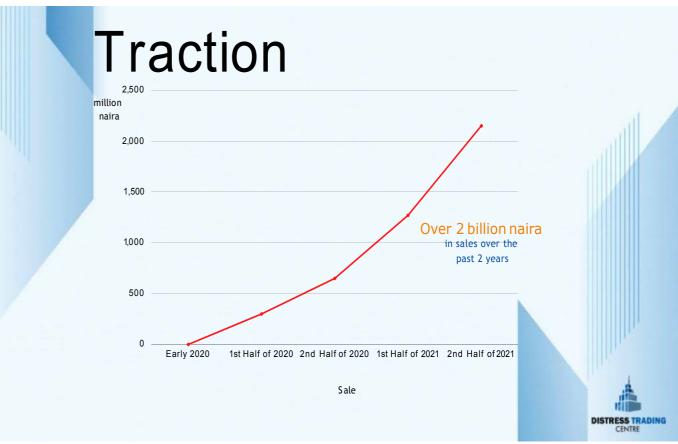
Sales



Strong partnership with Magic Realty Limited and other Realtors to sell distress houses and lands



An already existing relationship with various car dealership makes for quick sale of cars DISTRESS TRADING





By 2024, DTC is estimating to generate at least 8.5 Billion Naira in sales and 2.5 Billion Naira in revenue

DISTRESS TRAD

NIGERIAN DIASPORA INVESTMENT SUMMIT 2021 . 227



### BARR. OLEKA UDENZE

Managing Director/CEO

Over 7 Years experience in different sector of Real Estate.

Managing Director and CEO of Magic Realty and Development Limited, a viable and contemporary Real Estate advisory and Investment company he founded in 2014

In 2020, he birthed the Distress Trading Centre Limited and led the company to oversee and conclude Distress transactions of over 2 billion Naira in its first year of operations.

He is a graduate of Law from University of Nigeria, Nsukka and called to the Nigerian Bar. He has also obtained extensive training in Real Estate Management, Trading and Investment.

### MR. UGOCHUKWU ORJI

Deputy Managing Director

An established Real Estate broker owing to over 8 years of experience in a myriad of Real Estate transactions

He is a high touch broker known for his extensive market knowledge and his complete Master of the market has kept him one step ahead in the practice hence making him one of most Reliable Brokers within and outside Abuia.

He holds a B.Sc. degree in Business Administration from Enugu State University of Science and Technology.



### MS. LYRIS OKOLIE

Executive Director, Corporate Communications

Ground breaking Internationally trained Brand and Marketing Communications Expert with an exemplary career in promotional strategy apanning a over 7 years.

An excellent communicator known for her Exceptional ability to ececute mind breaking marketing initiatives and has a track record of excellent delivery with numerous multi-nationals within and outside Nigeria.

#### BARR. AMALA UMEIKE

Non-Executive Director

AMALA is a Partner in the intellectual Property and Dispute Resolution practice group of Bridgeforte Attorneys.

He is a member of the International Trade Marks Association (INTA), International Property Law Association of Nigeria (IPLAN), ANT-Counterfeiting Collaboration of Nigeria (ACC) and the IP Committee of Nigerian Bar Association-Section of Business Law.

On the policy side, AMALA was a member of the techincal Committee that provided support to the Presidential Enabling Business Environment Council (PEBEC) chaired by the Vice President of Nigeria (through Enabling Business Business Environment Secretariat) on issues relating to ease of doing business. He served as a member of the technical Committee that reviewed the IP Laws portion of the propose Business Facilitation Bill.

He is a graduate of Law from the University of Nigeria, Nigerian Law School and holds a Master's Degree in Law from Queen Mary University of London



### MR. IHENACHO CHIJIOKE

Executive Director, Trade and Acquisitions

Chijioke is an established Software developer, an SEO expert and trained Sales Man. His background in data analysis gives him a sophisticated grasp on even the most theoritical aspect of Real Estate.

He is a renowned broker that takes pride in providing candid real estate guidance to his clients. He brings with him several years of experience in sales., customer service and a commitment to work hard, listen and follow through. He provided quality service to build relationships with clients and most importantly, maintain those relationships through effective communication.

### Value Proposition Why Now? First in the

Market

Fast Growing Market

Being the pioneers in this industry gives us the edge and control of the market. This gives us the advantage in cutting amazing deals (Distress acquisitions and sales)

This is one of the fastest growing market in Nigeria. The state of the economy and the result of the Pandemic has further increased the pace at which the market is growing



### MS. GLORY OGU

Executive Director, Marketing

A Sales Professional with over 7 Years of sales experience that cuts across the Real Estate and Financial sectors.

She is a graduate of University of Port Harcourt with executive trainings on Project Resources Management as well as Human Resource Management.



Huge Return **On Investment** 

Returns ranging from 30%- 60% can be realized from trading on distressed properties. Why? Distressed properties tend to trade at a substantial discounts to their real value creating an

DISTRESS TRADING

CENTRE

### Value Proposition

### Why Now?



**E-Commerce** 

Setting up a website and a mobile app: This positions the firm for higher engage ment, greater productivity, wider reach and trade beyond borders. This will in turn increase revenue through payments by distress sellers who publish their listings on the website/app, advert placements on the website and I come generate through traffic.

> DISTRESS TRAD CENTRE

### **PITCHING SESSION III**

### MANUFACTURING

**CHRIS ARINZE** 1. **TODAY'S QUARRY LIMITED** 



### **TODAY'S QUARRY INDUSTRIES LTD** RC NO: 1741990



Presented by Chris Arinze Executive Director/Founder









Suite 4 5<sup>th</sup> Floor, Merit House Maitama Abuja FCT, Nigeria +2348035855848todaysquarry@gmail.com www.tqil.ng

> Tuesday, November 16,2021

1

#### About Us:

Today's Quarry Industries Ltd (TQIL) is an indigenous registered guarry company that was established to produces and sale all types of gravels and stones to readily numerous customers in Abuja and its neighbouring states.

Quarry industries is notably a very lucrative business venture considering the massive developmental projects that are going on daily in the capital city.



### Market Analysis and 🦾 **Target Markets**

#### Gravels and stones- quarry related products are of:

- High Demands by estate developers, construction companies
- Abuja has serene environment for our quarry business venture
- Abuja, is the fastest developing capital city in Africa

#### **Our Target Markets:**

- Private Builders
- Building Contractors and Estate Developers
- Road Construction Companies



### Forecast

- Construction
- Real Estates
- Manufacturing and
- Telecommunication

TQIL envisaged to operate on zero taxations in exchange with publicprivate partnership arrangements by providing community services through direct labour initiatives

### Board of Directors, Investor(s) & Other Shareholders

Proposed company shareholding structure:

- Owners (45% shares)
- Investor(s) (40% shares)
- All the six area councils in Abuja operating as (FCT-PAC & TQIL Administrative Co. Ltd). (10% shares)
- Communities (5% shares)

### **Operational Engagement Procedures:**

We will be leveraging on our Intellectual Property Ownership as our equity contribution (45% shares).

We are willing to cede 40% shares ownership to our potential investor(s),







### **Funding Required**

We are seeking for:

□\$1,500,000 Project Financing.

Our Estimated Budget Coverage is on:

- Equipment & Installation Financing
- Building expenses, vehicles,
- Office Equipment/Salaries and
- Working capital, etc

Suite 4, 5<sup>th</sup> Floor, Merit House Maitama Abuja FCT, Nigeria +2348035855848todaysquarry@gmail.com www.tqil.ng





### **Return on Investment**

We project for of revenue \$10,742,000, \$13,287,100 and \$16,447,815 for the 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> year respectively.

The average income is net estimated at 25.85% of the annual revenue.

% Return on Investment is as follows:

- ▶ 1<sup>st</sup> Year 63.3%
- ▶ 2<sup>nd</sup> Year 45.8%
- ▶ 3<sup>rd</sup> Year 37.6%

Thank you



### For further information, kindly contact us with our details below

**Office Address:** 

### 2. DR. DAVID AHERUVOH AJAOKUTA STEEL COMPANY LIMITED





### INTRODUCTION

1958 – The Federal Government of Nigeria initiated the idea of steel plant. 1971 – A Commission called NSDC – National Steel Development Commission was established to midwife the Birth of an Iron Ore exploration; mining and steel plant design, etc. 1973 – TYAZHPROMEXPORT (TPE) The then USSR company comprising of Ukraine, Russia, and Chez, was contacted to carry out a feasibility report on Iron and Steel Industry in Nigeria. They discovered a suitable Iron Ore deposit in commercial quantity along Kabba –Okene-Lokoja KotonKarfe axis. 1977 – Detailed Project Report (DPR) was



1979 – ASCO/NIOMCO – that is ASCO (Ajaokuta Steel Company) and NIOMCO (National Iron Ore Mining Company) was established under Sec 2 of NSC decree No 60 of 1979. 1980 – The foundation stone was laid by the then President Alh. Shehu Aliyu Shagari – GCFR.

1994 – The plant by weight of equipment and steel structure was 98% technically ready in phase one as shown in the nicture on the left side



### Introduction

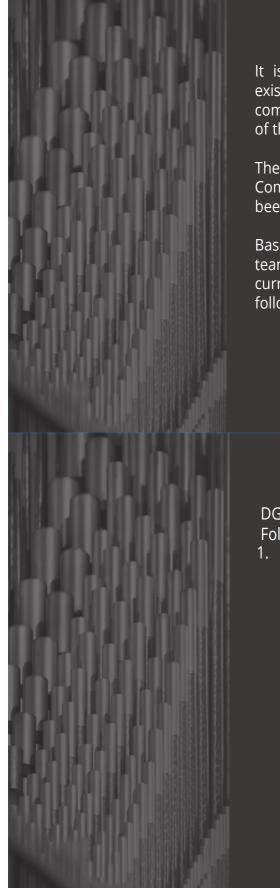
DGGC is a world renowned company with its presence in Nigeria represented by Dr. David AHERUVOH, as the CEO and other Directors. (Our Company Profile Attached)

Our interest in Ajaokuta Steel Company is dated back to 2015 to date. We first applied for concession of the company in 2017 with available fund from a U.S. based Company – International ABU Foundation in Nevada. (A Letter from the company in US is hereby attached)



PRESIDENT SHEHU ALIYU SHAGARI (1979 - 1983)

# **OUR COMPANY**



It is worthy to note that the firm DGGC come into existence in November 2011, but the brains behind the company and the cumulative knowledge and experience of the directors dated back to 1983/84.

Therefore, the experience of the Board Members: Board Committees team leads and the Management Team has been amassed to back up the experience of DGGC.

Base on the above, a selected few of the management teams experience is hereby presented alongside the current experience from the activities of DGGC in the following pages.

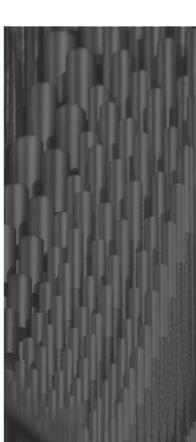
DGGC Experiences And Specialization Covers The Following Areas:

1. Industrial project management which includes:

Conception of Industrial projects through feasibility studies

Setup of turnkey projects, by identifying, engineering the take off and managing such project to breakeven

Reactivation of dead and moribund companies, by injecting fresh capital and new management team to with:



Following Areas: 2.

Sourcing Direct Foreign Investment from investors World-wide.

By sourcing working capital or start-up capital from our Nigeria financial market

We also match make investors for joint ventures companies or partnership with on private government on its projects by way of PPP - Public Private Partnership.

We also engage in Public Quotations for 3. Companies sourcing fund through the capital market.

# WHY HAVE WE **COME/OUR MISSION**

DGGC Experiences And Specialization Covers The

Financing or funding Industrial projects from both local and foreign sources.

> Our singular is to help the Federal Government of Nigeria under the able leadership of President Muhammadu Buhari realize its aspiration of seeing Ajaokuta Steel Company work for the benefit of Nigeria and Nigerians.

### **Our Mission**

Buy, Rehabilitate, complete, commission and commercially operate the Ajaokuta Steel Plant (ASP) as presently existing. Establish the rated production capacity of 1.3 million T/Y of steel and its byproducts as designed. If economically feasible incorporate some technological improvements to increase it to 1.8 million T/Y.

Maintain the existing facilities of the Township for ASCL's employees and plan for the future development of the Township as may be deemed within the ACD Dro

### **Our SWOT ANALYSIS**

S – Strength: We have the Financial and **Technical Capability** as we are in discussion with TPE -**TYAZHPROMEXPORT** in Moscow who is ready to work with our Nigeria Technical Board headed by renowned Engineer known even in the Western World.

W – Weakness: We don't have the political power to bring Ajaokuta Steel Company to the table for us to work on. That is why we have come to the President of this great Nation who also is passionate to see the moribund company working to to realized his dream

The opportunities available to the nation as a whole is industrialization and great economic potentials that will raise the country status to become second world ranking with major Asian Tigers. (See our Justification notes in the Feasibility Studies)

T – Threat: Political interference is the key threat to this project, Pre, During and Post Acquisition of Ajaokuta Steel Company. There are going to be threats of this nature and that is why we opted for complete acquisition by Purchase.

We presented our request to the Ministry of Steel and Mines and National Assembly at its plenary session on Steel Development in Nigeria with Ajaokuta Steel in Focus 2018. (A video Attached).

We also met with the Acting Minister of Steel and Mines in person of Mr. Bawa Buari to discuss take over to enable Ajaokuta Steel Work to enhance the economy of the country. (A video Attached)

Mr. President we are aware all these did not get to your table that is why we do not take this opportunity for granted given the type of serious minded person you are. We are therefore hopeful that this our efforts will compliment your effort to see Ajaokuta Steel Company work in your tenor.

240 . NIGERIAN DIASPORA INVESTMENT SUMMIT 2021

## **OUR EFFORTS** SO FAR

We got funding from various places from 2017 to 2019. Notable of them all is the Fund from International ABU Foundation of Nevada in USA referred above.

# **OUR EFFORTS** SO FAR

# OUR REQUEST

### Our Request is split into two options in order of priority:

### **OUTRIGHT PURCHASE:**

We request that Ajaokuta Steel Company to be sold to us totally in our outright purchase bid with the promise of relieving the Federal Government of every legal challenges encumbering the company as we take up all legal challenges on both Assets and Liabilities. This would also afford the Federal Government the opportunity to earn much money to cater for other infrastructural need of the budget while the Steel company is running and employing thousands of graduates to the glory of this administration. (See the Overall Economic Benefits below)

### **CONCESSION:**

This has been tried several times and unsuccessful because of political interference, insincerity of the concessionee and many other factors.

However, if this is the only way the government want to go on ASCO we shall be willing to cooperate.

### CHALLENGIES OF ASCO

### Technical

95% completed, depreciating and dilapidating in the last 30 years.

### Financing

It has been difficult raising a minimum of \$2 Billion for the resuscitation of the plant.

### Political

Successive government have paid the lip service and used the project as a campaign tool without a political will until now.

### OUR PROFERRED SOLUTIONS

### Technical

We have been in discussion with TPE in Moscow, ready to work with us. We have alternative with Ukrainian Group of steel Companies ready to work with us.

### Financing

As a firm of industrial financial management company, we have a network of funders ready to partner with us, to buy or take over on concession the steel plant within 180 days with sufficient funding.

### Political

This project been in the front burner of Mr. President's agenda, we're optimistic he will call for our submissions with a strong political will to make Ajaokuta Steel work through

# PROSPECT

### Economic Impact analysis



**EMPLOYMENT GENERATION** 

FINANCIAL RETURNS

TAX, PROFIT SHARING, DIVIDEND, CONVERSION FEE,

IMPACT ON CONSTRUCTION

IMPACT ON TRANSPORT DEVELOPMENT

IMPACT ON INDUSTRIAL DEVELOPMENT

REVIEW OF THE JUSTIFICATIONS

### **Plant Profile**

### INDEPENDENT PRODUCTION UNITS OF ASCO

SINTERING PLANT	COKE OVEN	AMMONIUM SULPHATE PLANT	BENZENE (BTX) XYLENE TOULENE PLANT	BLAST F PL
NLLET PLANT	MEDIUM SECTION & STRUCTURAL MILL		WIRE ROD MILL	ALUMING REFRA PL
LIME PLANT	CUNNITING MASS SHOP	THERMAL POWER PLANT	TURBO-BLOWER PLANT	AIR SEP. PL
MRS TOOL ROOM	HEAT TREATMENT & SURFACING PLANT	FORGE SHOP	STRUCTURAL FRBRICATION SHOP	FOUND
BUILDING REPAIR/ PATTERN MAKING SHOP	POWER & ELECTRICAL EQUIPMENT SHOP	ROLLING STOCK REPAIR SHOP		SL GRANU SH
	ERECTION BASE STRUCTURAL FRBRICATION SHOP	PIG IRON CASTING MACHINE	CLAY PREPARATION SHOP	LABOR

### **Plant Profile:** Segmentation

There are (43) forty three independent plants/units in the complex which can operates individually. The sixteen core process plants was classified into three main categories:

Primary plants; Auxiliaries plant; and the Rolling Mills. Out of this classified sixteen units, about ten of them including all the Rolling mills can commence production immediately.

The List of the sixteen are:

- Primary: Raw material preparation plant; Coke Oven; Sinter; Blast Furnace; Steel making plant;
- Auxiliaries: Lime plant; Refractories Production; Air Separation; Power Plant; Power Facilities; Engineering Workshop; Water intake and Recycling plants.
- Rolling Mills: Light Section Mill; Wire Rod Mill; Billet Mill; Medium Section and Structural Mill.

### TECHNICAL HIGHLIGHTS

#### TECHNICAL READINESS:

We commenced discussion with several Technical Partners including TPE- Tyaz promo Export of Russian, Ukrainian Company, Chinese Companies and South Korean Company. We finally settled for TPE because of their foundation experience as the original builder of the company. We are in discussion with them up till early 2019. (Available Records are attached)

### TECHNICAL HIGHLIGHTS

### **TECHNICAL READINESS:**

HISTORICAL MILESTONE OF STEEL PRODUCTION

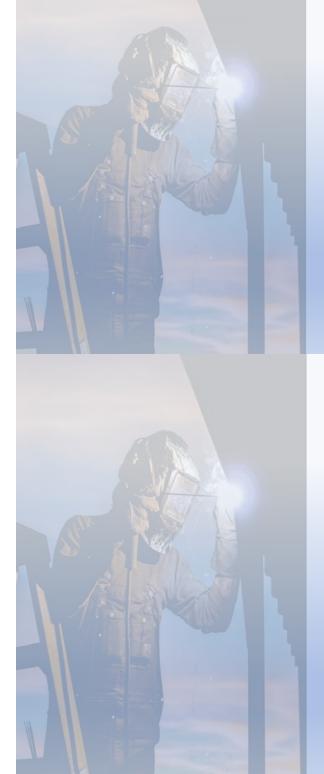
INCOMPLETE PROJECT STATUS AND PLANT PROCESS FLOW

> STRATEGIES FOR REHABILITATION AND COMPLETION

> > PRODUCTS DELIVERABLES

INTERNAL AND EXTERNAL INFRASTRUCTURES

TOWNSHIP DEVELOPMENT





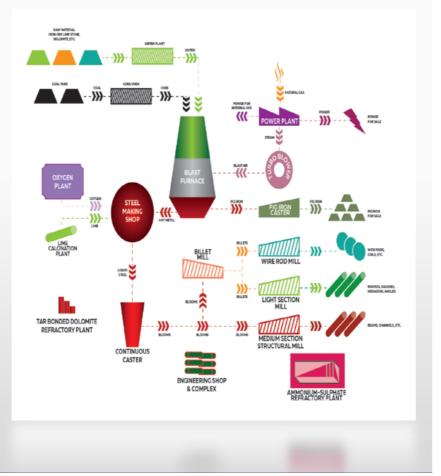
### Plant Profile: Capacity

**Phase one:** 1.3 Million MT/A to 1.8 Million MT/A

**Phase two:** 2.6 Million MT/A to 3.0 Million MT/A

**Phase three:** 5.2 Million MT/A to 6.0 Million MT/A

AJAOKUTA STEEL PLANT PROCESS FLOW CHART



# FINANCIAL READINESS

As we speak, Mr. President, we have enough financial capability to buy the Steel Company and make it commence operation in the next six months. "Why then are we looking for something in Sokoto, while it is in our Shokoto" Nigerian Adage.

Once we have your approval with a letter from your office to bring in our fund, we shall provide the "Proof of Fund" in (90days) ninety days.

It has been estimated that \$1.5billion would fix ASCO, but we want to debunk it here and now, that if ASCO will fulfill a very successful accomplishment in a short period of time we need much more than that, because of several infrastructural projects like Roads, Rails and the Dredging of River Niger to Lagos or PortHarcourt for the transportation of both Equipment and Finished goods. Our Estimates on all these Mr. President is nothing short of \$8billion.

### OPENING - SOURCES AND APPLICATIONS OF FUND ON CONCESSION

### DETAIL

FOREIGN DIRECT INVESTMENT (\$1/ COST OF ACQUISITION/PURCHASE TOTAL RESUSCITATION COST COMMERCIALISED RAILS CRITICAL MINES SITE ADOGO AIRPORT EXPANSION DEEP SEA PORT DEVELOPMENT COMMERCIALISED ROAD NETWOR CONTINGENCIES TOTAL APPLICATION

20211 198 1.12101



	N'B	N'B
./N420)		3,360
	420	
	630	
	210	
	420	
	420	
	630	
Kκ	420	
	210	
		3,360
	570	

### **OPENING - SOURCES AND APPLICATIONS OF FUND ON PURCHASE**

DETAIL	\$'M	\$'M
FOREIGN DIRECT INVESTMENT		8,000
COST OF ACQUISITION/PURCHASE	1,000	
TOTAL RESUSCITATION COST	1,500	
COMMERCIALISED RAILS	500	
CRITICAL MINES SITE	1,000	
ADOGO AIRPORT EXPANSION	1,000	
DEEP SEA PORT DEVELOPMENT	1,500	
COMMERCIALISED ROAD NETWORK	1,000	
CONTINGENCIES	500	
TOTAL APPLICATION		8,000

### NOTES ON SOURCE AND APPLICATIONS OF FUND

ASCO is the centre piece while other projects are ancillaries

The five (5) critical mine sites like Iron Ore, Dolomite, Clay, Bauxite and Coal are going to be operated independently on commercial basis.

The deep Seaport in Lokoja and the Adogo Airport will also be commercialized as soon as they are completed.

The feasibility report and Technical details of all these other projects will be carried out to determine long term viability.

The complete feasibility studies on Ajaokuta Steel Company has been carried out and its summarized cashflow statement are as shown in this presentation

10	AJAOKUTA STEEL COMPA	NY PROJ	ECT					
	FIFTEEN YEARS CASHFLOW	/ STATEN	IENT					
6	YEARS OF OCCURRENCE		2022	2023	2024	2025	2026	2027
$\cong$	YEARS OF OPERATION		0	1	2	3	4	5
	PRODUCTION CAPACITY			37%	78%	90%	90%	90%
TWENTY YEARS CASH FLOW PROJECTIONS (\$)	CASH IN-FLOW - US DOLLAR VALUE	SCH	US\$m	US\$m	US\$m	US\$m	US\$m	US\$m
0 0	INITIAL INVESTMENT LOAN	1	1,075	75	1,680	-	-	-
<u><u><u>u</u></u></u>	MAIN SALES/INCOME	2	-	157	330	382	382	382
>	OTHER ANCILLIARY INDUSTRIES INCOME	3		60	60	60	60	60
$\geq$	TOTAL INFLOW		1,075	232	490	441	441	441
U I								
E C	CASH OUT-FLOW				_			
н (\$	COST OF COMPLETION	4	417					
	INFRASTRUCTURES	5	208					
	REHABILITATION COST	6	450	-	•	-	•	-
Ũ	RAW MATERIALS AND CONSUMABLES	7	-	75	100	-	-	-
RS	DEPTS. OPERATIONAL COST	8	-	70	149	171	171	171
< <	INITIAL COST OF FUNDS	9	42					
U.	MARKETING COST	10		25	25	25	25	25
<b>&gt;</b>	INVESTMENT RECOVERY	11						
≻	ADMINISTRATIVE COST	12		12	12	12	12	12
	TAX E.G VAT	13						
Z	OTHER OVERHEAD COST	14	-	52	52	52	52	52
	TOTAL CASH OUTFLOW		1,117	234	337	260	260	260
5	YEARLY NET CASHFLOW		(42)	(2)	153	181	181	181
	CUMMULATIVE NET CASH INFLOW		(42)	(43)	109	290	472	653
	Color of Color							

TWENTY YEARS CASH FLOW PROJECTIONS (N)

FIFTEEN YEARS CASHFLO	W STAT	EMENT																_
YEARS OF OCCURRENCE		2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	
YEARS OF OPERATION		0	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	тс
PRODUCTION CAPACITY			37%	78%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	
CASH IN-FLOW - NAIRA VALUE	SCH	N'm	N															
INITIAL INVESTMENT LOAN	1	451,500	31,500	42,000	-	-	-			-	-			-	-		-	525
MAIN SALES/INCOME	2	-	65,996	138,657	160,357	160,357	160,357	160,357	160,357	160,357	160,357	160,357	160,357	160,357	160,357	160,357	160,357	2,28
OTHER ANCILLIARY INDUSTRIES INCOME	3		25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	375
TOTAL INFLOW		451,500	97,496	205,657	185,357	185,357	185,357	185,357	185,357	185,357	185,357	185,357	185,357	185,357	185,357	185,357	185,357	3,16
CASH OUT-FLOW																		
COST OF COMPLETION	4	175,000																175
INFRASTRUCTURES	5	87,500																87,
REHABILITATION COST	6	189,000	-	-	-	-	-		-	-	-		-	-			-	189
RAW MATERIALS AND CONSUMABLES	7		31,500	42,000		-	-			-	-			-	-		-	73,
DEPTS. OPERATIONAL COST	8	-	29,608	62,417	72,020	72,020	72,020	72,020	72,020	72,020	72,020	72,020	72,020	72,020	72,020	72,020	72,020	1,02
INITIAL COST OF FUNDS	9	17,500																17,
MARKETING COST	10		10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	10,500	157
INVESTMENT RECOVERY	11							52,500	52,500	52,500	52,500	52,500	52,500	52,500	52,500	52,500	52,500	525
ADMINISTRATIVE COST	12		5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	65,
TAX (E.G) VAT	13							9,265	9,265	9,265	9,265	9,265	9,265	9,265	9,265	9,265	9,265	92,
OTHER OVERHEAD COST	14	-	21,655	21,655	21,655	21,655	21,655	21,655	21,655	21,655	21,655	21,655	21,655	21,655	21,655	21,655	21,655	324
TOTAL CASH OUTFLOW		469,000	98,263	141,572	109,175	109,175	109,175	170,940	170,940	170,940	170,940	170,940	170,940	170,940	170,940	170,940	170,940	2,73
YEARLY NET CASHFLOW		-17,500	-767	64,085	76,182	76,182	76,182	14,417	14,417	14,417	14,417	14,417	14,417	14,417	14,417	14,417	14,417	418
CUMMULATIVE		-17,500	-18,267	45,818	122,000	198,182	274,364	288,781	303,198	317,615	332,032	346,449	360,866	375,283	389,700	404,117	418,534	

7	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	
	6	7	8	9	10	11	12	13	14	15	TOTAL
6	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	
m	US\$m										
	-	-	-	-	-		-	-	-	-	1,250
2	382	382	382	382	382	382	382	382	382	382	5,451
	60	60	60	60	60	60	60	60	60	60	893
L	441	441	441	441	441	441	441	441	441	441	7,534

										417	
										208	
-	-	-	-	-	-	-	-	-	-	450	
-	-		-	-	-	-	-	-	-	175	
171	171	171	171	171	171	171	171	171	171	2,448	
										42	
25	25	25	25	25	25	25	25	25	25	375	
125	125	125	125	125	125	125	125	125	125	1,250	
12	12	12	12	12	12	12	12	12	12	179	
22	22	22	22	22	22	22	22	22	22	221	
52	52	52	52	52	52	52	52	52	52	773	
407	407	407	407	407	407	407	407	407	407	6,538	
34	34	34	34	34	34	34	34	34	34	997	
688	722	756	791	825	859	894	928	962	997		
-		-		-	-	-	-	-			

# OUR MANAGEMENT TEAM

The quality of the heads of our management

### team<sup>.</sup>

Technical Team

**Financial Team** 

Administrative Management

Team

### MANPOWER REQUIREMENT

### **FOREIGN EXPERTS:**

Foreign experts from, Russia, Ukraine, India, European Union etc would be required during the period of rehabilitation, completion and operation of the steel plant. About 400 experts at peak period.

### LOCAL MANPOWER:

10,000 Direct Technical staff and 500,000 Indirect staff (Technicians and Craftsmen) will be required to start and sustain ASCO from inception. To a large extent, trained staff that earlier constructed and operated the steel plant have become an endangered species as many have exited the services. To achieve a sustainable commissioning and operation of Steel Plant therefore makes it mandatory to beef up the work force through recruitment and training.

# MANPOWER DEVELOPMENT

Additional Staff will be recruited and trained through locally in-plant hands-on-the-job training programs at the Metallurgical Training Center Ajaokuta (MTC). The center has been designed and equipped to train over 3000 trainees per annum.

The technical assistants shall be utilized in the training in conjunction with available local manpower in the MTC for the execution of the training programme.

Some critical training positions would however be undertaken in operational steel plants abroad for short durations so that staff in such positions can have the feel of operational steel plants.

# PARTNERS

**FGN/MMSD** — Facilitators and Monitoring till ful payment

**DGGC** — wholistic Management, logistics, sourci raw materials and dispatch of finished products.

**ASCL** — Steel Plant Operation;

**TPE** — To identify balance of Steel Plant equipmere-supply & erect; carry out reactivation & comploid steel plant;

**TPE/Steel Authority of India Limited (SAIL)** — Technical Assistants to the Operators

**MECON** — Project consultant; to handle Project Management and Technical Services (PMTS) of the project.



	Agencies for supply of various steel raw materials
ing of	<b>CIVIL CONTRACTORS</b> – Bilfinger + Berger to partner for completion of outstanding civil works and roads
ent, letion	RAIL CONSTRUCTION AND MANAGEMENT – Reputable Companies from European Union e.g. Julius Berger, Dano Rail (Grupo Danobat), Euro-rail etc
	Financial Partner
he	

# **STAKEHOLDERS**

**FGN/MMSD:** Federal Government of Nigeria through the Ministry of Mines and Steel Development

**ICRC/BPE:** Infrastructure Concessioning and Regulatory Commission / Bureau of Public Procurement

ASCL: Ajaokuta Steel Company Limited

**NSE:** Nigerian Society of Engineers

**NMS:** Nigerian Metallurgical Society

AISA: African Iron and Steel Association

**ISSSAN:** Iron and Steel Senior Staff Association of Nigeria

SEWUN: Steel and Engineering Workers Union of Nigeria

**MINING ASSOCIATION** 

**ASSOCIATED COMMUNITIES** 

### ECONOMIC JUSTIFICATIONS FOR THE PROJECT

There is no need to bother the executives with why we should do this, because we believed they know better than us; however to refresh their memory with a few economic, financial and other justifications for this project, we summarized some points as justification / reasons why ASCO must work.

### ECONOMIC JUSTIFICATIONS FOR THE PROJECT

### 1. FORWARD LINKAGE EFFECT

The take-off of Ajaokuta Steel Company Ltd will create a forward linkage effect on the following companies:

- Aladja Steel Rolling Mill
- Jos steel Rolling Mill
- Katsina Steel Rolling Mill
- Oshogbo Steel Rolling Mill and
- Many other Rolling Mills would spring up

# ECONOMIC JUSTIFICATIONS FOR THE PROJECT

2. Backward Linkage Effects:

National Iron Ore Mining Coy; Itakpe (The Major Source of Raw Material)

Jakura Limestone Mining Company (for the supply of Limestone) Ijebu Clay Company (to be established to supply clay requirement) Enugu Coal Mining Coy (to be revamped to supply the required coal) Dolomite Company (to be established to supply Dolomite required)

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252 . NIGERIAN DIASPORA INVESTMENT SUMMIT 2021
```

### **OVERALL ECONOMIC BENEFITS:**

Construction Cost will be reduced by 30% nationally. 3.

4. There would be no financial cost to the Federal Government of Nigeria or its people at all.

It will create a major alternative source of Foreign Exchange earning especially 5. within the immediate West African Neighboring Countries.

6. The Federal Government would earn a huge sum of money as sales proceed that would reduce the loan burden and also finance a chunk of the annual budget of the country.

The State and the Federal Government will generate over N20billion annually from ASCO in the form of various taxes on product and people

### **OVERALL ECONOMIC BENEFITS:**

It will create well over 500,000 graduate employment opportunities in year one in 8. the industries as a whole. Consequently about 2.5million Nigerians would be lifted out of poverty in year one.

The Steel company is capable of generating over 100MW of Electricity that can 9. meet the supply of four neighboring States energy need

With Ajaokuta Steel Company, the industrialization of the country that will take us 10. from import dependent to self-sustainability cannot be over emphasized.

# **OTHER** JUSTIFICATIONS

The TTP ITBS - Power Plant would contribute to the National Grid for Electricity 1. Supply.

At the Long Run the project will spring up over one thousand (1000) Steel Related 2. Industries.

At the commencement of the second phase; all flat sheet related products would 3. be produced with ease in Nigeria e.g. Cars; Refrigerators, Steel Sheets etc.

4. The Lingering arbitrations with various communities would be resolved

Rail Project becomes easy to achieve with ultimate possible positive effect on transportation.

There would be an introduction of Arc Furnace which in turn, introduces new technology and provide alternative to the existing Blast Furnace.

# THE PROCESS OF ECONOMIC CHANGE

The present state of the Nigerian economy THAT DEARLY NEEDED THE RESUSCITATION OF A JAOKUTA STEEL AS A MEANS OF DIVERSIFICATION ARE:

Presently Nigeria is a mono-cultured Economy

In the next four years, Nigeria would become an Agricultural economy. If ASCO is resuscitated, Agricultural machine would be produced locally.

In the next five years Nigeria would grow into industrial economy if ASCO is revived.

We therefore need political leaders like our present President that cherished the impact of Ajaokuta Steel Company to give it a life.

### CONCLUSION

Mr. President, let no one deceive you, if ASCO project commences today, it would not break even until the next fifteen years. Therefore, if money is borrowed for this project, it will continue to accumulate interest and eat into yearly budget.

It is therefore recommended for an outright sales while the nation derive the benefit of being in operation with huge employments and better liquidity for the country.

However because of other benefits and impact in the economy, we are willing to do it and wait patiently to realize our investment on the very long run.

We hereby thank Mr. President for the Will he has shown since his assumption of office and we want to assure you today sir, that with your approval we shall move in the Fund between 90 days to 180 days to start, if the process of Sales would be expedited by the relevant ministries.

# Thank you **MR PRESIDENT**

FOR YOUR AUDIENCE

#### **YEJIDE EROGBOGBO** 3. **ERES BELLA INVESTMENT LIMITED**



# **INVESTOR PITCH DECK**

November 2021



### **OUR STORY**

While schooling abroad, our founder tried to find an effective skincare product that could help manage her acne and hyperpigmentation after an adverse reaction to the water in the country she was residing in.

She tried many products however none restored her skin to it's desired condition.



02



NEXT

### WHY NATURAL

She discovered the reason her skin issues never went away was because the products she had been using were not made with the African skin in mind and some contained steroids and other harmful chemicals.

According to a report by EWG: people are exposed to at least 175 chemicals a year, some which are not safe for long term use.

04



NEXT

NEXT



03



### Problem 1

Lack of variations in products for the African beauty market

Problem 2 Inconsistency in quality of African beauty products

Problem 3 Absence of Ingredient transparency

### TAKING MATTERS INTO OUR HANDS

- Over the years Eres Bella organics prioritising skin health has created trusted products to manage common skin conditions ranging from acne, eczema, hyperpigmention etc.

- Eres Bella Organics has continued to research and plans to create cutting edge and innovative products for the melanated beauty market.

	~		
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05

### Solution 1

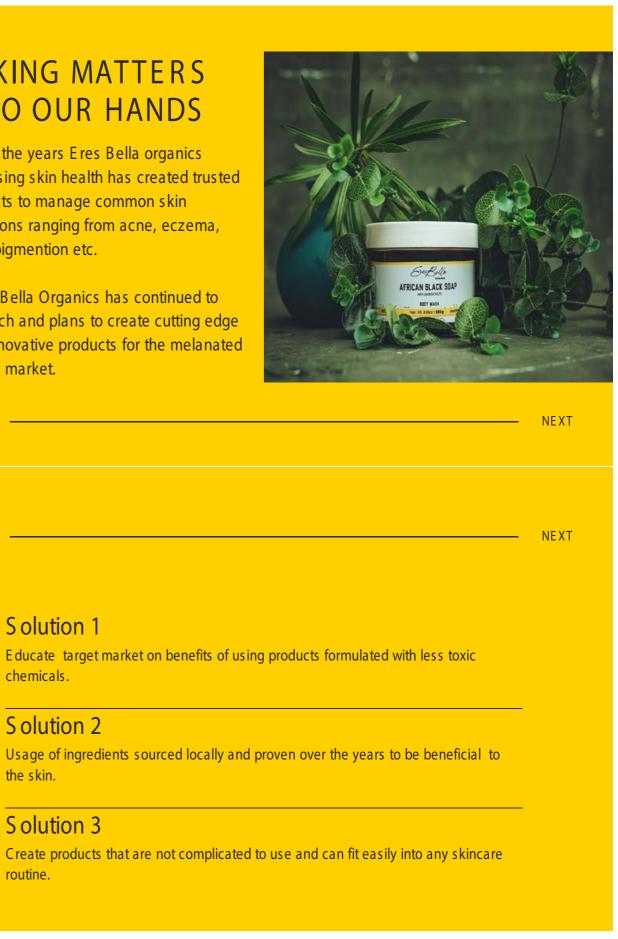
Educate target market on benefits of using products formulated with less toxic chemicals.

### Solution 2

the skin.

### Solution 3

routine.





08

### The Team

YEJIDE EROGBOGBO CEO/Product Development Lead

SEUN ADESOYE Administrative Assistant/Social Media Manager

SEUN OYENUBI Production Assistant

DANIEL UMOREN Dispatch Rider

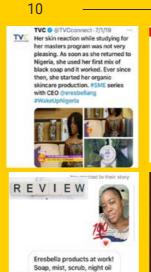
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**Birth of Products** Timeline

09





TRACTION

objectives.

We launched in June 2017 and achieved four

FIGH we do not serve because our out on the serve The no regrets quitting my job — Eroghogica The serve out of the serve ou



**Our Products** 

Natural - Safe - Effective

		NEXT
AFRICAN BLACK SOAP	<b>•</b>	2017
NIGHT OIL	<b>•</b>	2018
FACE CREAM	<b>_</b>	2019
FACE MIST	<b>_</b>	2019
SCRUB		2019
BODY BUTTER		2019
FACE	•	2021
SPONGE	Sofe Bar Bar	

NEXT

### **Product Launch**

Product was launched to the market in June 2017.

### **Product Validation**

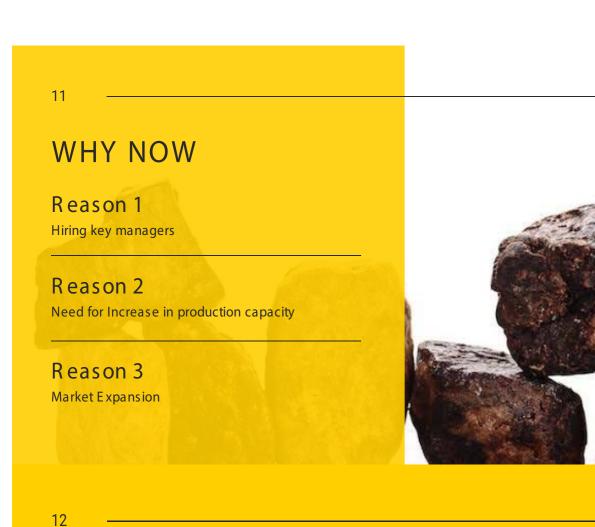
- 5 star product reviews on the website- Credible customer reviews on social media

### **Brand Loyalty**

- 25% customer return rate - Organic social media mentions from customers, influencers, and press on instagram and have generated almost 2m potential impressions in the past year.

### Press Traction

- 24 interviews and press mentions across key media outlets: Tvc Continental, Leading Ladies Africa, Punch Newspaper, Miss Nigeria TV, Max Fm among others



NEXT

NEXT

# REJUVENATING NIGHT OL AFRICAN BLACK SUAP

### Total Available Market

200+ MILLION

- Total Available Market (TAM)
- 100+ MILLION Serviceable Available Market (SAM)
- 10.6M Serviceable Obtainable Market (SOM)



### **Competitive Advantages**

### **INGREDIENT** TRANSPARENCY

Origins of ingredients used and the practices used to obtain them are public information.

### **CUSTOMER** RETENTION

rate.

### CERTIFICATION

accordance with NAFDAC.

### Growth

- 113% growth in revenue between 2019 and 2020.
- Due to additions to the product line and product innovation.

25% customer retention

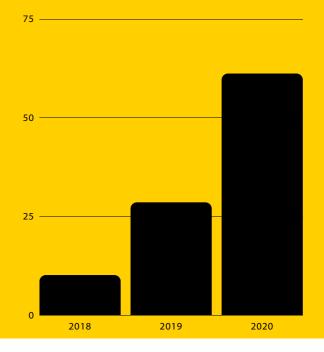
All products are in

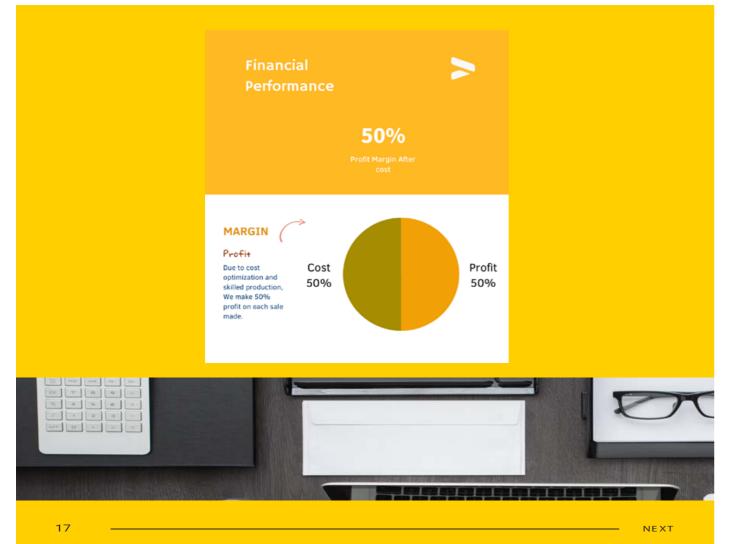
### PRODUCT **EFFECTIVENESS**

76% of customers have given positive reviews on products and services.

### SUPPLIER LOYALTY

Raw materials used in creating the products have been sourced from the same top reliable industry suppliers since inception of the brand.





FUTURE ROADMAP

Additional Product Lines and Optimise Inventory - Increase production capacity in Nigeria to meet demand and gain market share by purchasing additional machines and increasing work force - Introduce separate beauty brands under Eres Bella eg hair care line, mens line, baby products line, premium line, gift box line etc

#### Growth

18

Increase brand value, and strength through strategic partnerships with clients, stakeholders and influencers that align with the values of the brand.
Improved distribution channels

#### Partnerships

- Access store shelves in African Mini/Beauty Marts,

Barber Shops, Beauty Shops and increasing our

product manager network.

- Leveraging e-commerce (shopify, ) stores for direct to customer channels.

- Strategic influencer marketing on Tik-Tok and Instagram

NEXT

### Use of Funds

- N4m for purchase of additional machines.
- N3m for purchase of raw materials and running c
- N2m for Employment of contract staff to help ma increase production for 3 years.
- N1m for expansion of factory space.
- Create and Negotiate Distribution channels to fue
- in Nigeria as well as the African Market.
- Access the International skincare market in Europ America (Canada & USA), to leverage the demar
- Development of new products to add to our range
- Online publicity

19

### Return on Investment

- Eres Bella Organics currently has a year on year growth r

- Our offer is 20% of annual profit for 4 years

- After investment in Year 1, we will commit to paying 20 investors will all share.

#### 21

### CONTACT US

#### 08080143609

hello@eresbellaorganics.com

www.eresbellaorganics.com

apital.
nage the machines, help with inventory and
al expansion increase production capacity
el expansion increase production capacity
pe (France, United Kingdom) and North
nd and purchasing power.
e.
NEXT
rate of 113%, which we expect to increase.
% of profit from year 2, 3, 4, and 5 into a pool that
, or profit from year 2, 3, 4, and 5 into a poor that
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· Actor



DR. DAMINABO OKO-JAJA 4. ADPACK MANAGEMENT

### THE OF ICIAL INTRODUCTION OF

### ADPACK MANAGEMENT LIMITED



PRESENTED BY: DR. (DCN.) E. D. OKO-JAJA, FIMD, JP PRINCIPAL CONSULTANT, ADPACK GROUP

### Brief History

e started practice at Onitsha in 1986 as SME consultants specializing in the establishment and management of small-scale industries, company reorganization and restructuring, installation of accounting systems, project management, monitoring and supervision.

In 1992, the company was incorporated to properly position it as a leader int eh field and to effectively address emerging challenges. The company relocated to Port Harcourt, Rivers State in 1997 due to an arrangement with the Rivers State Government who needed our services.

We render services across the entire South East and South-South. We have been active participants in all government reforms with respect to SME sector right from our inception till date.

### VISION

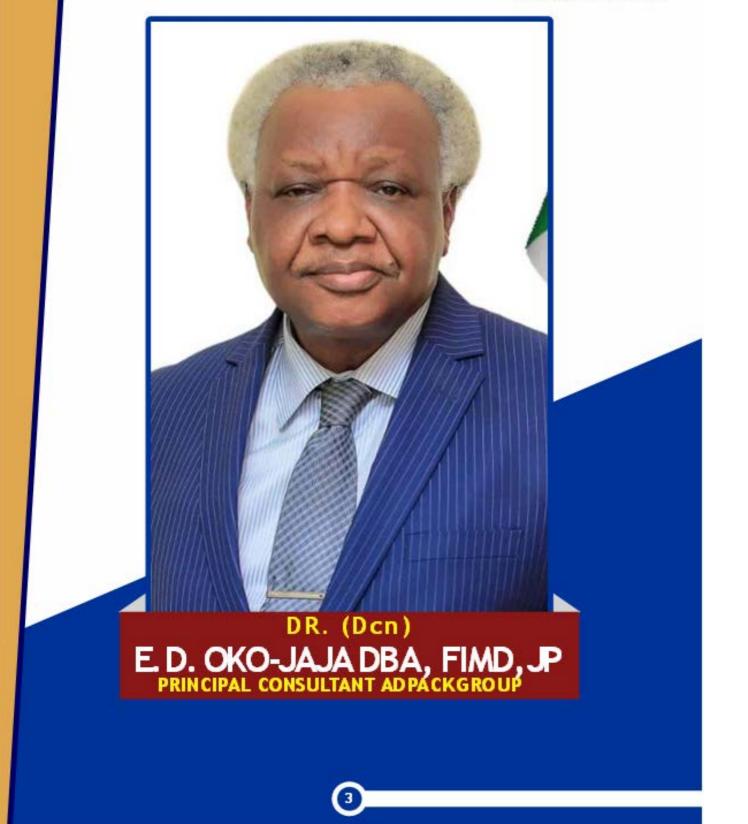
To create Wealth and ensure sustenance through effective assistance to operators of small and medium enterprise by re-inventing in them sense of resilient and attitude of success in troubled industrial economy.

### MISSION

To be a leading small medium enterprise and fund management organization where operators of small medium enterprise and entre preneurs ar einspired to win.









### WHAT WE DO

In today's environment, small and medium sized businesses need every conceivable advantage to stay competitive. Many small and medium sized businesses (SME) are limited in their ability to receive comprehensive management and strategic consulting services, many large enterprises are able to obtain. Adpack Management Limited was established to provide consulting solutions to the many challenges small and medium sized businesses deal with as they manage their daily operations and growth initiatives to optimize business performance and profitability.

We provide exceptional management and strategic consulting services to small and medium sized businesses with over 25 years of cumulative experience in a wide range of industries, our team work to ensure performance and increase profitability. Our services encompass all areas of business including:

- Business Development and strategy
- Marketing Analysis
- S.M.E. Turnkey projects
- Cost Reduction Analysis
- Restructuring and Reorganization

In addition, we provide our clients with objective, experienced advice to help them increase revenue, reduce cost, manage growth, and work through period of change. Our success is measured by helping our clients successfully manage and build their businesses, while ensuring a return on their investment for the services we provide.

#### How do we do this?

Our emphasis is on developing a strong partnership with our SME business clients. We believe building a relationship with our clients enables us to better understand their business and the challenges they face. By understanding our client's business and their challenges, we are able to provide customized innovative consulting solutions to the issues our clients face, such matters like funding, machinery and equipment as well as technical inputs. We also work with the public sector in developing projects that empowers our local communities and create employment in the real sector of the economy.







### PROJECT / CLIENTS

S/N	NAME OF CLIENTS	PRODUCTS	LOCATION ADDRESS	TOWN
1.	B.C ITEGBO & ASSOCIATES LTD	EXERCISE BOOKS	ATANI ROAD	ONITSHA
2.	MARIA INDUSTRIES (NIG) LTD	FOAM MATTRESS	NKPOR	NKPOR
3.	MACO CHEMICALS IND LTD	PAINTS	UMUOJI ROAD	NKPOR
4.	OBIKE INDUSTRIES LTD	CHEMICALS	OWERRI ROAD	ONITSHA
5.	ANAEGESONS INDUSTRIES LTD	TABLE WINE	ENUGU/OSHA EXPRESSWAY	ONITSHA
6.	SURLIA CHEMICALS IND LTD	PAINTS	OLD AKWA ROAD	NKPOR
7.	CHIMAX INDUSTRIES LTD	FOAM	NKPOR	NKPOR
8.	NIGER STANDARD INDUSTRIES LTD	PAINTS	NKPOR	ONITSHA
9.	ONALUMCO LTD	ALUMINUM POTS	WOLIWO AREA	NKPOR
10.	EDLEASEKA INVESTMENT LTD	HEAD PANS ETC.	OBOSI ROAD	NKPOR
11.	NIGER PAPER INDUSTRIES	TOILET ROLLS	HEAD BRIDGE	ONITSHA
12.	CITY BISCUITS MANUFACTURING CO. LTD	BISCUITS	OWERRI ROAD	ONITSHA
13.	SEE BEST PHAMACEUTICALS LTD	DRUGS	ILOUMU	NKPOR
14.	MANDAS PAINTS IND LTD	PAINTS	ATANIROAD	ONITSHA
15.	IFEANYICHUKWU IND & COMM SER LTD	TRANPORT	NKPOR	NKPOR
16.	NO –JOE TRANSVANITY LTD	TRANPORT	OWERRI ROAD	ONITSHA
17.	QUALITY COLOUR LAB LTD	PICTURES	ENUGU /OSHA EXPRESSWAY	ONTISHA
18.	ELF PETROLEUM	MICRO PROCESSING MILLS	OLD AWKA RD	NKPOR
19.	MINISTRY OF ECONOMIC EMPOWERMENT	VARRIOUS COTTAGE PROJ	NKPOR	NKPOR
20.	SPDC	MICRO INDEX TRIANING ON SME PROGRAMME	OBOSI ROAD HEAD BRIDGE	NKPOR
21.	IITA	FLOOR MILLS	OWERRI ROAD	ONITSHA
22.	BAYEL PHAMACEUTICAL INDUSTRIES LTD	PARACEUTAMOL PRODUCTS	UMUOJI ROAD	ONITSHA NKPOR
23.	NDDC	SMEs		



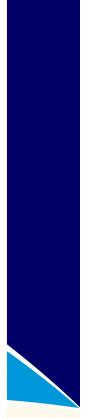


### SOURCE OF FUNDS

### PAST FUNDING PROJECTS

S/N	NAME OF COMPANY	PROJECTS	NAME OF BANK	PROJECT LOCATION
1.	ASH MERLIN LTD	SCHOOL	FIDELITY	PORTHARCOURT
2.	QUEENSLAND ACADEMY LTD	SCHOOL	FIDELITY	LAGOS
3.	GRACELAND ACADEMY LTD	SCHOOL	UNION BANK	UYO
4.	FLAKY FOODS LTD	FOODS	UNION BANK	IKOT EKPENE
5.	A.A MGBOWU LTD	FOODS	UNION BANK	ABA
6.	IDABLENSIK HOTELS LTD	HOTEL	UNION BANK	UYO
7.	SADAFORD MANAGEMENT LTD	WATER NYLON	UNION BANK	PORTHARCOURT
8.	THE PROMISE	FAST FOOD	UNION BANK	PORTHARCOURT
9.	HEEPEN GLOBAL	SCHOOL	UNION BANK	YENAGOA
10.	EMERALD NIGERIA LTD	BLOCK MOULDING	UNION BANK	UYO
11.	EWAMAYA NIG LTD	BOTLE WATER	OCEANIC BANK	YENAGOA
12.	FARFLEX LTD	NYLON MANUF	UNION BANK	IKOT EKPENE
13.	BOND OF PEACE PLASTIC	NYLON MANUF	FIRST BANK	ABA
14.	SAFETECH GLOBAL SERVICES LTD	FARM PROJECT	UNION BANK	UYO
15.	BONA BROWN VENTURES LTD	FAST FOOD	UNION BANK	EKET
16.	EUROHASON NIG LTD	TRANSPORT	URBAN DEV. BANK	MGBIDI
17.	OFRA & DOVAN NIG LTD	TRANSPORT	URBAN DEV. BANK	PORTHARCOURT
18.	INTER U& I CO. LTD	SOAP MANUF	UNION BANK	ABA
19.	NICO SECONDARY SCHOOL	SCHOOL	UNION BANK	CALABAR
20.	ENOPHID ENTERPRISES	TRADING	BOI	PORTHARCOURT
21	GAMUT GREEN LTD	TRANSPORT	URBAN DEV. BANK	ASABA





### **USD 120 MILLION STARPROJECT:**

Glass Industry To Be Sited In The Niger Delta Region





ADPACK MANAGEMENTLIMITED

8



#### WHAT WE KNOW HOW TO DO BEST

- SME Development Consultants
- Training Services
- Company restructuring/
- Reorganization Funding
- Project Feasibility / Reappraisal report

#### APPOINTMENTS / ACHIEVEMENTS

- Established/managed over 21 industries in Anambra State
- Appointed consultant to Rivers State Government on SME Projects
- Appointed Consultant to SPDC on SME/Micro credits
- Appointed Consultant to EIF (Total) on SME Projects Appointed
- Consultant to Tu-E capital & keloben collateral Berhad
- Appointed consultant to NDDC on industrial development/funding
- Associate consultant to CBN on SME Programme
- BDS to APDF/World bank SME Programme
- Associate consultant to Union Bank Uyo Zone on SME Project
- BDS to APDF/World bank SME group
- Zonal president Nigeria Association of small & medium enterprise (NASME) South-South Zone
- Fellow of chartered institute of industrial management
- HAVEN INTERNATIONAL SCHOOL; ONTARIO, CANADA
- Member Rivers State Investment Forum
- Council Member NASME
- Council Member NASSI Tec Forum
- South South Coord. IFIMD

#### OTHER APPOINTMENT

- Group General Manager, Dozzy Group of Companies

#### AVAILABLE FUNDS

- NASME / AdpackMgt.
- CBN SME funds BOI
- Development TU-E
- Capital Berhad
- Project Transformation Fund
- Energy, Education, Agro Allied, Hotel & Tourism

#### ON APPOINTMENTS

BDS Provider (IFC, World Bank) SME Group.



































10





### **WE ARE HERE TO SERVE YOU**

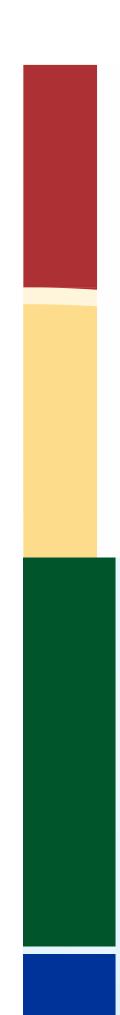
Please feel free to reach us on +234 (0) 803 340 1429 or 706 7380 810

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Many thanks to Nigerian in diaspora commission (NIDCOM) & Nigeria Diaspora Summit Initiative (NDSI), organizers of this event, the 3rd Nigeria Diaspora Investment Summit (NDIS)



#### **ADPACK MANAGEMENT LIMITED**

#### FIRST PLENARY SESSION

### WELCOME REMARKS

### SUMMIT COORDINATOR, DR. MS. BADEWA ADEJUGBE-WILLIAMS

#### PROTOCOLS

I am both honoured and delighted to welcome you all to the fourth edition of the Nigeria Diaspora Investment Summit, a private sector initiative of the non-profit voluntary sector Nigeria Diaspora Summit Initiative (NDSI), backed and enabled by the government through the Nigerians in Diaspora Commission (NiDCOM). The Summit, which was inaugurated in the year 2018 and mandated to be held annually based on its potential, has over the years been pivotal in attracting foreign Diaspora investment into the country, particularly from the Diaspora.

Someone once said if you don't blow your own horn, someone else will use it as a spittoon. On this basis, we don't mind tooting our own horn to declare that we are immensely pleased of our achievements in providing a platform for the Diaspora to give back home by investing in local businesses in the country.

Ladies and gentlemen, over the years, businesses ranging from start-ups such as Binary Hillstech, an integrated start-up ecosystem for tech entrepreneurs, to large associations like the Nigeria Medical Association (NMA) have taken advantage of the summit's networking opportunities to expand their businesses and activities. As a result of the new networks made and ideas exchanged during the Summit, several participants have been inspired to start their own business while some have based on the insights gathered from the summit tripled their investment in the country. These success stories really buttress the fact that the NDIS is one of the surest platforms for attracting Diaspora investment into local businesses in the country and also one of the vital catalysts that spurs new business start-ups in Nigeria.

In our journey to the full and effective attraction of foreign Diaspora investment into the country, this fourth edition of the Summit was organized with the theme "Diaspora Partnership and Linkages for Post-Covid Economic Growth". The theme of this summit is consequent on the reality of the indispensable role of the Diaspora in the government's effort to reposition the country's economy, most especially during this post-Covid era.

At this junction, I need to commend the Federal Government of Nigeria for their effort in making doing business in Nigeria easy and the unprecedented support provided for the small business sector in Nigeria. As we may all know, small and medium enterprises (SMEs) constitute an important role in the economic development of any given country and contribute considerably to economic development by creating new jobs, providing investment opportunities, and forming the economic capital and potential required for sustainable economic growth. On this note, in order for us to achieve rapid economic growth, especially during the Post Covid -19 era in Nigeria, there is a need to aggressively support and invest in SMEs in the country.

Ladies and gentlemen, there are a great number of well-trained, resourceful, and talented Nigerians in the Diaspora who are in various business sectors, including healthcare, real-estate, and agribusiness, just to mention a few, who have made a mark in their various fields and have over the years demonstrated their

strong desire to give back and help in developing the country. It will be tragic if the country fails to partner with these set of Diaspora and attract their investments into the country's small and medium enterprises in a bid to grow the country's economy.

This Summit is therefore apt, as it creates a platform for the Diaspora to invest in SMEs in the country and further demonstrates that targeting the Diaspora for inward investment is one of the best strategies to drive socio-economic growth and development in the country. I would also like participants to note that this year's event is peculiar in that it plans to host a Diaspora Housing Fair, where all Nigerians in the Diaspora will be availed of various opportunities to own their homes in Nigeria seamlessly.

In this light, therefore, I would like to commend the Nigerians in Diaspora Commission (NiDCOM), the members of the Nigeria Diaspora Summit Initiative (NDSI) and all our partners for the assiduous effort that was channelled into the planning of this auspicious event. It is my greatest hope, therefore, that this year's Summit will record more success stories than the previous years.

Also, I want to reassure you all that we will not rest on our oars but will continually build on our successes and explore new ways to attract Diaspora investment in local business in order to accelerate our country's socioeconomic development.

Ladies and gentlemen, on behalf of the Nigeria Diaspora Summit Initiative (NDSI) and the Nigerians in Diaspora Commission (NiDCOM), I once again welcome you all to this Summit and encourage you to have a mutually beneficial business engagement.

Thank you.

### **OPENING SPEECH**

### CHAIRMAN/CHIEF EXECUTIVE OFFICER, NIGERIANS IN DIASPORA COMMISSION (NIDCOM) **HON. ABIKE DABIRI-EREWA**

PROTOCOLS

Distinguished Ladies and Gentlemen, am indeed delighted to give the opening remarks at this auspicious hybrid event, the fourth edition of the Nigeria Diaspora Investment Summit. The Summit which was inaugurated in the year 2018, with the intent of creating a veritable platform for the Diaspora to invest in local businesses, has over the years recorded some measure of success in attracting investments into the country. It is therefore not a surprise that this Summit has continuously enjoyed the deserved attendance of esteemed personalities like you.

Let me seize this opportunity with utmost humility and boundless pleasure to appreciate the Special Guest for this event, the Vice President of the Federal Republic of Nigeria, His Excellency, Professor Yemi Osinbajo GCON for his continuous and unwavering support towards the Summit ever since its inception. We at the Nigerians in Diaspora Commission (NiDCOM) and the Nigeria Diaspora Investment Summit Initiative (NDSI) are very grateful for your commitment to always participate at the Summit. It goes to show that this administration recognizes the enormous potentials of the Diaspora to the Nigeria's development and is very resolute on tapping these potentials. We are optimistic that this support will continue in the years ahead, as we pursue our mandate with renewed zeal and focus.

In the same vein, I will like to recognize the presence of our Guest of Honour, Mr Leo Stan Ekeh, a globally recognized tech guru who has inspired several generations of budding entrepreneurs and start-ups, many of whom are currently disrupting the technology space in Nigeria and beyond. He is the Chairman of the Zinox Group, Sub-Saharan Africa's biggest integrated technology conglomerate through which he has deployed some of the biggest ICT projects in the continent. Please accept our profound congratulation for your wins, most especially the highly coveted Forbe's Best Africa Leading Tech Icon Award that was recently conferred on you. With the recent surge of investment opportunities in the Information, Communication and Technology (ICT) sector of the Nigeria's economy, we believe the choice for you to deliver a keynote speech tomorrow at this Summit is apt and most appropriate.

At this junction, I will like to commend the Nigerians in Diaspora for their enormous contributions to the development of the nation, most especially during the height of the Covid-19, for the steps they took to support communities and alleviate the sufferings caused by the eruption of the pandemic. Some of the responses which included, but not limited to, provision of food assistance, provision of Personal Protective Equipment (PPE), seminars on basic hygiene, training for health workers, educational programs for children during the lockdown, all played a key role in the government's effort to tackle and reduce the Covid-19 caseload.

Ladies and gentlemen, if there is one single lesson to be learnt from this, it is the African proverb that says if you want to go fast, go alone, but if you want to go far, go together. It simply means that partnerships are

essential for credible response with lasting effects. Therefore, in the quest of the Federal Government to go far in repositioning the economy in this post Covid era, there is a need to partner with the Diaspora in achieving these goals. This is why the Summit with this year theme being Diaspora Partnership and Linkages for Post-COVID Economic Growth is very apt because it creates that avenue and platform of partnership between the Government and the Diaspora in attracting investment into local business and thus enhancing Foreign Direct Investment in the country.

The Summit, ladies and gentlemen, since its inception in 2018, has been living up to its expectations of attracting Diaspora investment into local business in Nigeria with bounteous success stories. Time won't permit to speak on them, but we have start-up companies like Opalson Nigeria Limited who are basically into exportation of Agro commodities from Nigeria to the international Market and during the last Summit they were able to connect with investors who helped them expand their journey in exporting hardwood charcoal to other countries.

Beyond this, NDIS has over the years being expanding its participants' network, showcasing their products and services to target audiences such as the Diaspora investors, sponsors and government actors. Besides, it has been providing pro bono coaching and mentoring services to pitchers on how best to sell their business and attract investment. This goes to show that the Summit is not just keen on attracting foreign Direct Investment but ensuring that the capacities of local businesses, most especially those that participate in the Summit, are significantly enhanced.

Before I conclude, I need to really commend Mr Bimbo Afolayan the founder of the Nigeria Diaspora Direct Invest Summit (NDDIS), a Summit which has over the last ten years helped Nigerians in the Diaspora and other international business leaders to expand their investment portfolios in Nigeria. On this note, I will like to encourage all other Diaspora organizations to emulate the path of the NDDIS and support this Administration in every way they possibly could in repositioning the economy and building the nation. As Nigerians both at home and in the Diaspora, we should always be conscious of the fact that no one can develop Nigeria like Nigerians.

Ladies and gentlemen, on behalf of the Nigerians in Diaspora Commission (NiDCOM) and the Nigeria Diaspora Summit Initiative (NDSI), I once again welcome you all to this Summit and encourage you to have a mutually productive business engagement.

Thank you.

### FROM REMITTANCES TO INVESTMENT

ACTING EXECUTIVE SECRETARY/CHIEF EXECUTIVE OFFICER, NIGERIA INVESTMENT PROMOTION COMMISSION (NIPC), **MR. EMEKA OFFOR** 

### ... FROM REMITTANCES TO INVESTMENTS

2021 NIGERIA DIASPORA INVESTMENT SUMMIT

Emeka Offor Ag. Executive Secretary/CEO

Abuja November 2021

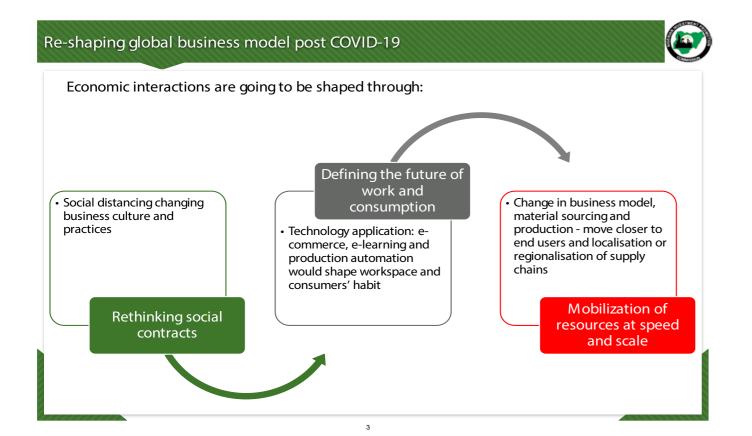
### **Business environment post COVID-19**

- There was a global shock or delay in demand across sectors
  - Affecting profits, labour size, global investment flow and human living index
- There is an ongoing global restructure of business mechanism
  - From global value chain to domestic/regional value chain development
- Application of information and communication technology in all aspects of businesses and living is growing
  - Service delivery would become more virtual
- Many countries would sustain travel restrictions, and impose more checks at the entry points
  - Affecting global tourism and integrated industries aviation
- Review of national investment policies, international bilateral/multilateral treaties/agreements
  - Affecting ownership, guarantees and transferability of fund

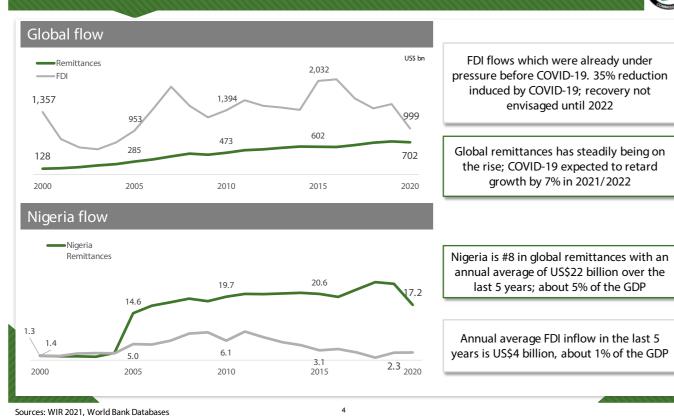




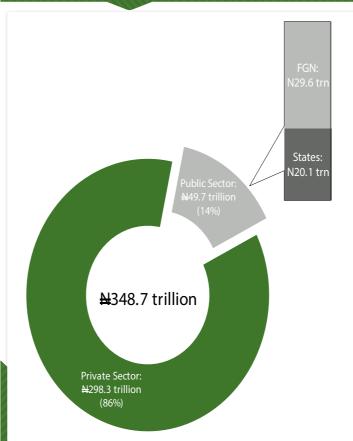
E-commerce and automated tools would become the go-to mode of transactions and production



### FDI vs Remittances



National investment requirements – NDP 2021 - 2025



### Investor feedback (no particular order, most frequent in red)

-	
"corruption: you can't get anything done without paying a bribe"	and the second s
"government is anti-big business"	10.00
"government agencies harass investors"	and the second second
"poor private sector engagement in policy formulation"	and the second s
"painful, long, unpredictable government approval process"	and the second s
"frequent policy changes make long term planning difficult"	and the second s
"meeting with senior government officials cancelled after investor's arrival"	and the second s
"everything is smuggled in; borders are too porous, so tariff measures never work"	



### Priority sectors

Services	Manufacturing	Agriculture	Real Estate	Oil and Gas	Solid Minerals
Increase internet penetration from 47.4% to 75% Encourage local production of ICT hardware and software Channel funding to entrepreneurs though accelerators and incubators Strengthen enforcement of IP rights Increase tourism by 10% a year from 2017	Focus on agro- processing and industrial hubs     Create forward and backward linkages among industrial sub- sectors     Increase local content in raw materials and machineny     Increase export potential of manufactured goods     Increase R&D, technology and innuration	Ensure self- sufficiency in tomato paste, rice, and wheat     exporter of key agricultural products     Fast-track the development and execution of irrigation projects     extend the Anchor Borrowers Programme to all States and major crops	Recapitalize     Federal Mortgage     Bank from N2.5b     to N500b     Mobilize private     capital through     Government seed-     funding in roads,     housing, and     agriculture     Deliver 2m     housing units via     Family Homes     Fund     Invest in technical     & vocational     training needed by     the industry	Increase oil production to 2.5 mbpd     Accelerate building of critical pipeline infrastructure     Promote domestic use of LPG and CNG     Increase local refining capacity     Develop domestic gas infrastructure for power and domestic consumption	Facilitate development of coal to fire power plants Integrate artisanal miners into formal sector Integrate mining transport and power needs in national implementation plans Produce geological maps of the entire country

difficult operating conditions: erratic bower, bad roads, poor public utilities"	and a second
'multiple taxes by federal and state agents"	and the second s
'lack of skilled labour, poor work ethic"	and the second second
'security situation is getting worse"	
'corrupt judiciary; too many sacred cows"	New Martin
"road to Apapa port costs us"	a ferrand and a second
we are concerned about getting fx and the exchange rate"	A hard a state of the state of the
'difficulty with getting visas"	and the second
'access to long term capital is challenging"	
'high cost of doing business"	
	-



### CAMA 2020, changing the investment landscape

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	Signed into law on 7 August 2020	
Single shareholder for private companies	Minimum Issued Share Capital	Exemption from appointing auditors
S.18(2) makes it possible to establish a private company with only 1 shareholder.	S.27(2) replaces 'authorized share capital' with 'minimum share capital'.	5.402 exempts small companies or single shareholder companies from appointing auditors to audit the financial statements of the company.
E-filing and virtual meeting	Limited Liability Partnerships (LLPs)	Reduction of filing fees for registration of charges
S.176(1) - electronic instruments of transfer, S.861 - electronically filed documents are admissible in evidence and S.240(2) - virtual meetings for private companies only	S.746 – 810 acknowledge LLPs as a business structure.	S.223(12) reduces the fees payable for filing to 0.35% of the value of the charge, a 65% reduction from the old law
Enhancement of minority shareholder rights	Appointment of company secretary	Business rescue provisions for insolvent companies
S.265(6) restricts the Chairman of a public company from acting as its Chief Executive officer	S.330(1) made the appointment of a Company Secretary optional for private companies	Framework for rescuing a company in distress and to keep it alive introduced in sections S.434 to S.442, S.443 to S.549, and S.718 to S.721
	Disclosure of significant control and beneficial ownership	
	S.119 and S.120 provide that persons holding significant control in any company should disclose such control within 7 days of acquisition.	

### Finance Acts 2019 and 2020 provide further support for investments

#### Finance Act 2019

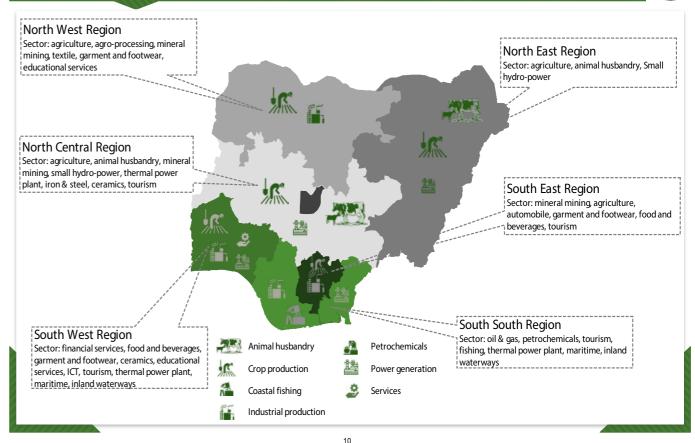
- O Exempted small businesses from CIT and charging of VAT
- O Granted tax relief for medium sized companies with annual turnover >N25 million <N100 million
- O Protected locally produced goods and facilitates importation of raw materials not available locally
- Over 600 basic food items and locally manufactured goods are also VAT exempt
  - O included sanitary towels, pads or tampons, services rendered by microfinance banks, tuition fees and businesses with turnover <N25m

### Finance Act 2020, introduced more reliefs

- O Exempted those earning minimum wage from Personal Income Tax
- O Exempted small companies with <N25m turnover from tertiary education tax
- O Exempted flight tickets from VAT
- O Companies in primary agriculture may be granted pioneer status for an initial 4 years and an additional 2 years



### Nigeria's competitive sectors



CIT: Company Income Tax; VAT: Value Added Tax

8





#### Mobilizing investments

#### Role of government

- O Ensure stable economic, political and secured environment
- O Maintain fiscal responsibility reduce accumulation of public debt
- O Build strong and apolitical bureaucratic institutions
- O Build a socio-economic infrastructure that support private sector investments
- O Institute investor friendly business enabling environment - simplified and technology driven business process
- O Facilitates development of entrepreneurial opportunities
- O Maintain investment friendly bilateral and multilateral agreements

#### NIPC's principal functions



NIPC was established by the NIPC Act\* in 1995 to encourage, promote and co-ordinate investments in Nigeria

Role of diaspora

development

and partners

Maintain good citizenship in host country

O Be interested and actively participate in

development of socio-economic and

O Invest in value creation in the country

O Contribute intellectually to policy

political environment in home country

O Mobilise investments from foreign friends

Project Attractive Investment Image	<ul> <li>Promote Nigeria as an attractive investment destination</li> <li>Provide information on investment opportunities and capital sources</li> </ul>
Investment Promotion	<ul> <li>Promote investments in Nigeria, by Nigerians and non-Nigerians</li> <li>Co-ordinate all investment promotion activities in Nigeria</li> </ul>
Investment Facilitation	<ul> <li>Provide support services to investors and register enterprises in Nigeria</li> <li>Match-make investors with specific projects and advise on partners for JVs</li> <li>Provide information on investment incentives and approve Pioneer Status Incentive applications</li> </ul>
Policy Advocacy	<ul> <li>Initiate and support measures that enhance the investment climate</li> <li>Evaluate the impact of investments and incentives in Nigeria and make appropriate recommendations</li> <li>Advise Government on policy matters to promote Nigeria's economic development</li> </ul>
Nigerian Investment Promotion Commissio	on Act, Chapter N117, Laws of the Federation of 13

#### Investor obligation and protections in the NIPC Act

Registration Obligation	Ownership
• Enterprises in which foreigners can participate are required to register with NIPC before commencing business	<ul> <li>Nigerians and foreigners can invest in any sector, except for those on the negative list</li> <li>No restriction on foreign percentage ownership</li> </ul>

#### What NIPC can do for investors

- O Assist investors to navigate challenges in investing in Nigeria
- O Assist with connecting prospective foreign investors with domestic partners
- O Facilitate discussions with government agencies and policy makers
- O Assist investors with quality information to help them implement their investment plans in Nigeria
- O Facilitate investor input into the policy making process
- O OSIC Lab provides a platform for resolving challenges faced by investors
- O Work behind the scenes; easier for policy makers and regulators to change positions if persuaded privately, not confronted in public
  - O This allows us to achieve the desired objective without compromising their independence
- O However, we cannot compel any government agency to do what we advice
  - O The arguments we make need to be carefully thought through and driven by facts and data

Nigeria 2004





#### Guarantees

- Government will not nationalize or expropriate any enterprise
- Right of access to courts and fair and adequate compensation if acquisition is in national interest/for public purpose
- No restriction on repatriation by foreigners of investment returns or sale proceeds through an authorized dealer

#### **Dispute Resolution**

- Amicable resolution by mutual discussion or arbitration of investor/government disputes
- Provisions of any Bilateral Treaty with the investor's country will apply
- Right of recourse to international arbitration under ICSID Rules





**NIGERIAN INVESTMENT** PROMOTION COMMISSION

Emeka Offor Ag. Executive Secretary/CEO

Subscribe to the NIPC Newsletter http://eepurl.com/dkvoU1

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#### GOODWILL MESSAGE

### MANAGING DIRECTOR, ZENITH BANK OF NIGERIA PLC., MR. EBENEZER ONYEAGWU

PROTOCOLS

First and foremost, I will like to congratulate our very impressionable and delight-able Hon. Abike Dabiri-Erewa for the very outstanding work she is doing. It is not an easy task for someone to be reaching out to Nigerians of various tribes and various divide across the globe and bringing them centrally for the principal objective of lifting up our nation, for the additional objective of making us realise the full potentials of what Nigerians have. I believe that we are not in doubt about the immense potential of Nigerians across the globe, the very outstanding feat that Nigerians are accomplishing in practically every aspect of human endeavour. There is no where you go to without you counting Nigerians that are distinguishing themselves. So, I am saying a very big thank you to Hon. Abike Dabiri-Erewa for the very outstanding work she is doing.

In her remarks, she spoke about foreign direct investment and we in the banking sector also talk about foreign portfolio investment. Some of those things we talk about at times in banking that give us a fit is the foreign portfolio investment. Once foreign investors hear any news or rumour, everybody is rushing to the door. We don't need that for our economy. And she talked about Diaspora direct investment and if I am to break it down when we talk about Foreign Direct Investment, we say FDI when we say Foreign Portfolio Investment, we say FPI but when we talk about Diaspora Direct Investment, we say DDI, you can feel the weight in it. I think the one that would really transform us and create sustainable benefit for us as a nation is Diaspora Direct Investment. I thank the Acting Secretary/ Chief Executive Officer, Nigeria Investment Promotion Commission (NIPC), Mr. Emeka Offor, for the very inspirational speech where he talked about transition from remittance to investment. If you look at the potential of what can come in into the country, statistics have it that it's close to about over 20 billion dollars. The question then is, if Nigerians have the potential to remit 20 billion dollars, where is it going to, which sector is it going to? And is it coming as a remittance where you send some few dollars to a relation at home to do one simple project and they mismanage it? We need to look at it in such a way that this investment is impactful. That is why I find the topic for this year event, "Partnerships and Linkages for Post-Covid Economic Growth", as interesting and very insightful. Insightful in the sense that no man throws a punch with a finger. So, by talking about partnership, I think what Nigerians in Diaspora Commission (NiDCOM) is saying is that we need to have connectivity, that as Nigerians we need to pull all that counts for good that we have and put them together in form of partnership and collaboration. Through this we will be able to form a fist and throw punches that are impactful in term of lifting up our economy out of the doldrum and positioning us to be one of the growth sectors of the World.

There is something we cannot miss about Nigeria and it's the fact that Nigeria has the market; we have what others are looking for. With different statistics that is being used for Nigeria population, there is none that talks about Nigeria being less than 100 million. Some say 180 million while some say 200 million. And if you break down the demography, it also shows you growth, because about 60% of the population are less than age 30. We are talking of an active population sector. The sector that consumes and we also have as labour. But what are we doing with them? Unless we begin to change the narrative especially in the post pandemic era when

we need to recover and recover very quickly. Because One of the things you see in the post pandemic era is that we now live in a completely new world. It's like a re-civilization of the way we engage and the way we live because digital has become the new norm and even as digital has become the new norm, it also opens up a lot of challenges on institutions and government to think of how to transition, especially making use of your innate and inherent opportunity and advantages. So, I feel that this Session is quite insightful. And for me even if I have taken nothing away, I have taken the fact that what I should be driving in my mindset is Diaspora Direct Investment (DDI) and transition from remittances to investment. Talking about investment, the question will be where do you invest in Nigeria?

Like Mr. Emeka Offor mentioned, the opportunity abounds in practically every sector of the economy. There is the:

i) Agribusiness: When I look at the water ways we have, I see water hyacinth taking over the water ways we have. These are areas that we could develop and cultivate and have aquaculture. Instead of us having aquaculture and being able to do other things with it, we have water hyacinth taking over.

ii) Health care: is another area where we can have Diaspora investment and talent pooling to help us improve our healthcare. If you look at the statistics in terms of the haemorrhage on our foreign exchange by virtue of Nigerians who are travelling outside the country seeking medical help. In fact, even at the period of Covid you may have had the money but you couldn't even go out because there was a complete lock down. But even at that, we can have a situation where our Diaspora brothers and sisters who are in the healthcare can now create a program for them to now be coming back home. We are not calling them to come and build hospitals as we already have world class hospitals being built. There is Evercare Hospital in Lagos, there is Akwa-Ibom Specialist Hospital, there is also the edifice and facility of Baze University. All we should be advocating is how do we have a program of Nigeria Diaspora health care experts who will come in at different periods of the year to carry out health care programs. If we do that, we will be able to checkmate the haemorrhage of Nigerians who are travelling abroad seeking solution for their health challenges. If we do that, they will save in cost of air ticket; if we do that we will save in terms of foreign exchange, the cost of them having to provide for accommodation and logistics. We will also save the foreign exchange required by them to pay for the healthcare services. I know that a number of Nigerian doctors are doing that but we need to do it beyond what we are doing as we cannot be pedestrian about it. If we are to pick up in this post-Covid era, it has to come with determination; it has to come with greater power and greater force.

In terms of summing up my thoughts, let me say that Zenith Bank is quite happy to be a partner and contributing our own quota to advancing the initiative of the Nigerians in Diaspora Commission and this is borne of the fact that we figure that we need to have this collective agenda for us to be able to realize the benefit of what we can gain by pooling our resources together. And let me say that Zenith Bank is completely committed to this program, I heard the mention of Bank of Industry talking about mortgage Ioan. Zenith Bank is ready to offer quite a number of services including: Offering mortgage facilities for Nigerians and Diaspora Brothers and Sisters who are interested in owning properties in Nigeria.

We also provide opportunities whereby you can open account from wherever you are virtually without you having to wait to come to Nigeria. The Central Bank is also supporting and attracting the Nigeria Diaspora with the introduction of the Naira for Dollar remittance that enables our Diaspora brothers and sisters to also save in terms of the costs they incur in remitting money abroad. In closing, according to the words of Oliver Wendell Holmes, "where we love is home – home that our feet may leave but not our hearts". No matter where you go, home remains the best. Thank you.

## THE ROLE OF FMBN IN THE HOUSING MARKET IN NIGERIA AND NIGERIA MORTGAGE LOAN FOR THE NIGERIAN DIASPORA

### MANAGING DIRECTOR/CEO, FEDERAL MORTGAGE BANK OF NIGERIA (FMBN), **ARC. AHMED DANGIWA**

#### PROTOCOLS

This paper examines the critical role the Federal Mortgage Bank in Nigeria is playing in the housing market in Nigeria and the opportunities for Nigerians in the Diaspora via channels of investment and mortgage loan product. The mandate of FMBN in a brief is that we provide long term credit facilities to mortgage institutions and primary mortgage banks in Nigeria. We encourage their emergence and promote the growth of these primary mortgage and secondary mortgage institutions. We also mobilize domestic and foreign funds into the housing sector according to our Act. Also, we are the collectors and administrators of the National Housing Fund (NHF) Scheme according to the provisions of the NHF Scheme, which is an Act of the National Assembly to mobilize 2.5% of Nigerian workers into the Fund, which FMBN is mandated to collect and manage.

There are various products and services provided by the FMBN which include: the purchase, construction, renovation and even renting of houses in the most affordable interest rate from 6 - 9%. Within the market, the rate is always up to 15% to 25% but FMBN provides 6 - 9% to the NHF contributors at very much more convenient repayment terms and at the same time from the monthly income. We deduct one third of your salary in payment of any mortgage loan that you get. Most of the mortgages that are less than 5 million naira attract no equity contribution as we fund it 100 percent. A loan that is above 5 million we charge 10 percent equity before we give the loan. There is no any additional collateral required apart from the mortgage property that we finance.

The FMBN was historically a mortgage institution or lender before metamorphosing into the apex mortgage institution. We champion the construction and financing of Nigerian houses through development loans. We remain central to the affordable housing finance in Nigeria, providing mortgage finance at single digit, as while the cost of fund is 2 percent, FMBN is able to provide mortgages at 6 percent compared to 18 – 25 percent in the market. The investment opportunities in housing market are very many, one of it is the housing construction finance. Any investor can finance housing construction through developers. There is also the mortgage guarantee which is one the investment opportunities to do project lending and encourage investment and other microfinance to fund mortgage lenders through microfinance banks.

FMBN Mortgage Products to Nigerians in the Diaspora: This was a product that was developed after serious discussions with the Chairman of NiDCOM. In fact, Hon. Abike Dabiri-Erewa came to our office more than four times pushing us to produce something for Nigerians in Diaspora in order for them to benefit while at home. She complained that most of the Nigerians in Diaspora send their money down home to their relatives for them to build houses for them but the relatives end up taking the money and sending fake pictures of houses they have built for them. After serious discussions with NiDCOM, we developed a paper which we sent to NiDCOM for their own input which they did. FMBN recognizes the highly important role Diaspora mortgages can play

in deepening Diaspora engagement and that is why we developed this product. It is believed that Nigeria has the largest population of people of African descent in the world, and its people constitute a significant portion of the number of immigrants into different countries in each year. Nigerian Diaspora contribute significantly to their home countries and the Nigerian economy. No doubt that money sent home helps stabilize foreign exchange demand and provide employment opportunities and even assist the education of the relatives, among others. According to the World Bank, 65.3 billion Dollars was remitted in 3 years which was the highest in Africa. Nigerians in Diaspora contribute more than 20 billion dollars which is equivalent to over 8 trillion Naira and even equivalent to one of our budgets, as in 2016 and 2017, Nigeria budget was 8 trillion Naira. Part of these remittances are for helping families. So, we thought that channelling this into the federal mortgage system can help nurture the industry while Nigerians in Diaspora would be able to access mortgages in order to own houses back home in a structured, self-decent and qualitative environment.

Why Diaspora Mortgage? This Fund can be a major source for standard mortgage creation in Nigeria. Those in Diaspora are not affected by local micro economic conditions and low earning capacity. The scarcity of the standard mortgageable asset has in turn continued to hold back the linkage of the mortgage market. What we intend to do is to partner with the developers here in the country who have developed houses equivalent to those you find in the foreign lands. While we will not construct the houses, we will engage them and buy the houses on behalf of the Diaspora to whom we can mortgage them. Nigerians in Diaspora will provide good basis to offer mortgage lenders more flexibility and insurance to provide such guarantees. The channelling of the Diaspora remittances to this sector will address some of these challenges and deepen this sector. The product provides a win-win situation. The product will afford Nigerians in the Diaspora to own houses in the country. That is why at our board meeting held in June, the Diaspora mortgage was approved as a policy document by the FMBN Board which has been sent to the Honourable Minister for his input and concurrence. Currently, the Bank is collaborating with stakeholders such as the NiDCOM towards the immediate implementation of this product. All what we need from the Diaspora applicant who wants to key into this is to register with NHF and contribute one hundred and fifty dollars (\$150) monthly, if earning less than three thousand dollars (\$3000) or two hundred dollars (\$200) if earning more than three thousand dollars (\$3000) in a month for one year after which the applicant will be entitled to a mortgage. The loan will be for a maximum of 10 years at low interest rate. The maximum loanable amount is 50 million naira. If you get a house of 80 million naira, we will fund the 50 million naira and you will fund the top up. If you get a 60-million-naira House, then we will provide 50 million naira for the purchase. Applicants shall pay 30 percent equity and show satisfactory evidence of capacity to purchase.

We have some critical stakeholders that we have to collaborate with in order to actualize this Diaspora mortgage. NiDCOM will do the verification of the status of the Nigerians in Diaspora because we learnt that they have the data of Nigerians in the Diaspora. The Credit Bureau is there to prepare the applicant's credit report. We have the deposit money banks for processing of NHF collection. We have the primary mortgage banks who are there to process the Diaspora mortgage loan and submission to FMBN.

In conclusion, it is encouraging to know that since FMBN conceived the idea of Diaspora mortgage, many critical institutions are now offering this class of mortgages, such as the Zenith Bank as the MD just stated. Harnessing and leveraging the potential of Diaspora mortgage will be of immense benefit to the development of the Nigerian mortgage sector. This will consequently deepen the market and significantly improve its contribution to the GDP, because currently the contribution is up to 5% of the GDP as stated by Mr Emeka Offor. To our brothers and sisters in Diaspora it is instructive to know that the issue of diversion of funds will be avoided and there will be no fake pictures of houses under development by families and friends or relatives.

#### SPECIAL REMARKS

### HONOURABLE MINISTER OF STATE FOR INDUSTRIES, TRADE AND INVESTMENT, **AMB. MARIAM YALWAJI KATAGUMT**

#### PROTOCOLS

I am delighted to be part of the fourth edition of the Nigerian Diaspora Investment Summit with the theme "Diaspora Partnership and Linkages for Post Covid Economic Growth" which seeks to unveil new alternatives for growth.

Let me start by congratulating the Chairperson of the Nigerians in Diaspora Commission (NiDCOM) for organizing this fourth edition of the Nigeria Diaspora Investment Summit. This event is apt and timely especially now that global economies are seeking new ways of achieving accelerated economic growth following the devastating effect of the Covid 19 pandemic.

I am aware that the Nigerians in Diaspora Commission (NiDCOM) and the Nigeria Diaspora Summit Initiative (NDSI) have been consistent in organizing this important Summit since the first edition and such effort has provided opportunities for knowledge and information sharing and also investment attraction into the country which is contributing immensely into our economy growth and development.

Distinguished ladies and gentlemen, since May 2015 when the current Administration came on board, it has consistently focused on policies for redirecting the economy in the path of sustainable growth and development. The Economy Recovery and Growth Plan and Economic Sustainability Plan had both been initiated under the directive of the President of the Federal Republic of Nigeria His Excellency President Muhammadu Buhari GCFR and attestation to this fact is also evident in the support and development of Micro, Small and Medium Enterprises (MSMEs) in the country, acknowledged worldwide as the backbone of any economy. The development of MSMEs is also associated with poverty eradication as well as job and wealth creation, hence the reason for unprecedented attention paid to this sector by the government.

Government, in its attempt to consolidate on its previous achievement recorded to date, unveiled the 2021 to 2025 Medium-Term National Development Plan (MTNDP) with the goal of amplifying the drive for economy recovery and sustenance of the economy, and attracting foreign direct investment into the country. The initiative is expected to place the economy on the path of accelerated growth through business support and development and foreign direct investment and Diaspora Direct Investment. These are all essential ingredients to growth.

In furtherance to the Administration's effort to attract Foreign Direct Investment into the country the Presidential Enabling Business Environment Council (PEBEC) was established to remove bureaucratic barriers to doing business in Nigeria and make the country a progressively easier place to start and grow a business. The PEBEC has created significant opportunities to boost local and foreign investments in the country with significant

progress recorded. In the last five years, Ministries, Departments and Agencies (MDAs), State Governments, the National Assembly and the Judiciary have all implemented reforms by the PEBEC with far reaching impact on the business environment in Nigeria.

Nigerians in Diaspora, no doubt, represent an indomitable force. They are flag bearers of Nigeria's image, Nigeria's entrepreneurial energy, Nigeria's irrepressible spirit, Nigeria's incredible can-do attitude. In business and in politics, in education and in sports, in entertainment and in science, in medicine and in arts, Nigerians have demonstrated across the world what Nigerians genuinely represent.

Furthermore, with the contributions of the Diaspora into the country over the years and their recent interventions during the Covid-19 period ranging from the supplies of PPEs, through training and retraining of Covid-19 experts in the country, to educating the citizens on safety measures, they have demonstrated that they are inestimable assets that the government should partner with in spurring rapid economic growth most especially in this post-Covid era.

As we seek to grow and diversified the economy and attract foreign direct investment into our economy, it is therefore expedient that we tap into and leverage on our Diaspora skills and resources, particularly at this time when we are witnessing a skewed shift in our foreign direct investment as a result of the Covid-19 outbreak and certain inevitable challenges that the Administration is working assiduously to overcome.

Nigeria remains an attractive investment destination and as Ambassadors should market the economy in a manner that will achieve high and unprecedented inflows of foreign direct investment into the country.

Let me end my remark by commending the organizers of the Summit and to also assure you that government will not relent in putting in place, well oriented policies and programs. I am very optimistic also that the resolutions from this Summit will go a long way in charting pathways to complement the effort of the Government to achieve the objectives of taking Nigeria out of the wood.

I wish you a very fruitful engagement.

#### SPECIAL REMARKS

# HONOURABLE MINISTER OF STATE FOR FOREIGN AFFAIRS, AMB. ZUBAIRU DADA

PROTOCOLS

It is indeed an honour and a great pleasure to be at the 4th Nigerian Diaspora Investment Summit (hybrid/ virtual) holding at the Banquet Hall of the Presidential Villa today the 16th of November, 2021.

This year's theme for the Summit "Partnership and Linkages for Post- COVID Economic Growth" is apt as it is aimed at establishing a platform where Nigerians and Nigerian Diaspora investors can interact with potential sponsors, partners, collaborators and government officials.

It is important to note that the Federal Government of Nigeria is in support of all investment initiatives. President Buhari himself has consistently called and encouraged Nigerians in Diaspora to key into the listed sectors of investment for the economic development of Nigeria. These sectors include, but are not limited to Healthcare, Agriculture, Telecommunications, Manufacturing, Education and Real Estate, etc.

This Summit will further bring about constructive interface with investors from different fields and calls on all Nigerians in Diaspora and at home, and foreign investors (with favourable risk appetite), seeking opportunities for investment in Nigeria to key into the Summit as a way of ameliorating the economic situation of the country which has been adversely impacted by the global pandemic.

I thank the Chairman/CEO of Nigerians in Diaspora Commission (NiDCOM), Hon. Abike Dabiri-Erewa, the Nigerian Diaspora Investment Summit Initiative (NDSI), all governmental and non-governmental agencies involved and the Local Organizing Committee for working tirelessly to ensure the realization of the 4th summit. We have said times without number, that the Nigerian Diaspora constitute an asset to this nation given their resources, skills, talents, and global exposure. I therefore call on all Nigerians in Diaspora, foreign investors, financial intermediaries, and stakeholders to join hands with the Federal Government of Nigeria and the Nigerians in Diaspora Commission to harness these resources, skills and talents towards economic and national development.

The Ministry of Foreign Affairs will continue to stress the importance of engaging with Nigerians in Diaspora at all levels with a view to sensitizing them to their responsibility to contribute to the survival of their fatherland and their kith and kin post-COVID 19.

I want to use this opportunity to thank all members of our Diaspora who are already positively contributing towards the development of Nigeria. Nigeria is very proud of you. We implore you to continue to work hand in gloves with NiDCOM and by extension the Federal Government to ensure that your investments help the accelerated recovery and development of our country, Nigeria.

Once again, I thank you most sincerely for taking out time to attend and participate in this Summit. I implore you to continue to keep safe and wish you all a fruitful dialogue and networking. Thank you and God bless Nigerians in Diaspora; God bless the Federal Republic of Nigeria.

# HONOURABLE MINISTER FOR WORKS AND HOUSING, **MR. BABATUNDE FASHOLA SAN**

#### PROTOCOLS

Let me express my delight at being at this Summit. I think that the submissions in all the brilliant speeches that have come before me lead me to think in only one direction, which is, Nigeria is on the move and those who ignore that will come back to catch the train when it has left the station. And perhaps evidential of that is the fact Mr. President has been the Chief Marketing Officer for the country in the last two or so weeks from Glasgow to Paris and to South Africa and all we have been talking is business opportunities in and around Nigeria and between Nigeria and the rest of the world. And so, this is a very wonderful coincidence that we are here today talking about what Nigerians in Diaspora can do moving from remittances to investment. And I am just going to quickly point out a few places where I think we can do business together through the Ministry of Works and Housing.

The Managing Director of the Federal Mortgage Bank has discussed what is possible in terms of Diaspora investment in housing and how mortgages will work. The only thing I will like to add to that is that we have a product called the Cooperative Housing Scheme. This is a scheme by which we encourage people and groups, such as those in Diaspora, or subset of them to form themselves into cooperative and if you do so, you are likely to then be able to get funding from the Federal Mortgage Bank to finance not only the development of your own house but the mortgage to pay for it. I am sure that the Federal Mortgage Bank of Nigeria's Managing Director would provide more detail because this platform does not permit to do so due to the constraints of time.

The other point to make also is that just last Friday we launched the portal for the commencement of the National Housing Programme (NHP) pilot scheme in thirty-four states. The address to that portal is nhp.worksandhousing. gov.ng. and we have about five thousand (5000) housing units in various stages of development ready for sale if you are interested.

The last possible opportunity that I will like to share with you today is that the Ministry of Work and Housing has started a programme called the Highway Development Management Initiative (HDMI) in which we are planning to concession the operation and management of 12 highways totalling over 1900 kilometres across the six zones of Nigeria as a first phase. There are many opportunities for investment there and one of the places I will urge anyone to go to is the Ministry of Works and Housing website as the opportunity for the vendor market place. The concessionaires we anticipate are going to require all sort of small services that they may not necessarily want to own so we created a place called the vendor market place for those who have services related to provision of services such as ambulance services on highways, tolling services, rest house management and construction and those type of things that concessionaires may need to work with and we expect that you will interface with one another there.

I could not close my intervention without commending the work of the Nigerians in Diaspora Commission and the leadership provided by Mrs Abike Dabiri-Erewa and her staff and to you all I say a very big well done. Thank you and I wish you a brilliant Summit.

#### SPECIAL REMARKS

# HIS EXCELLENCY, GOVERNOR OF NASARAWA STATE, ENGR. ABDULLAHI SULE

#### PROTOCOLS

Let me first and foremost thank you for inviting Nasarawa State to be part of this and I want to sincerely express great appreciation to Mrs Abike Dabiri Erewa for the wonderful job that she is doing for being able to keep this together. For me, I feel back at home because I am a typical Diaspora. I was actually one of you and I am happy to see my friends who are still in the Diaspora and who have not come back just like I've done and I know they will eventually come back. When someone here came to express appreciation to her for the good job that she is doing in being able to manage the Nigerians in Diaspora in my mind I was saying she doesn't know the job she is doing. I went to school in Indiana State USA and I was thinking all Nigerians in the USA were in Chicago, until I moved to Texas. I lived in Houston all of my working life and I was now thinking that all Nigerians were living in Texas until we formed the Association of Northern Nigerians of which Dr. Abdullahi Dauda was the Chairman.

I will pick the little message that I am making from where His Excellency Babatunde Fashola stopped. He said there is a train and that train is moving. Our President is actually the captain of that train. From all indications, Mr. President has shown a great amount of interest in making sure that he takes the train to its destination. And I want you to know that one of those trains is heading to Nasarawa State, which is fortunate to have the longest boundary with the FCT; so Nasarawa has the market.

I love the topic of this event which says that we should move away from remittances to investment. A lot of us spend so much time in remitting funds to people back home. A lot of those people don't know how hard Nigerians actually work. When you go to the medical centre in Houston you will see Nigerian doctors working as nurses and some driving taxis. Nigeria goes through so much to survive and we send that money to Nigeria and sometime we don't know where that money is going to which is very painful. It is time for Nigerians to start deviating from that angle of doing this down to the direction of investing. There are several areas and I'm happy with all the suggestions that have come here to tell the Diaspora that we can invest in different areas. For us from Nasarawa State, we have a booth and, in that booth, we have all the ideas. I came to Nasarawa State with a document called Nasarawa Economic Development Strategy and in that document, we decided to have an Advisory Council to drive us. The Chairman of that Council is Professor Koye Ajayi SAN and we have Professor A.B Mahmud SAN as a member as well as Mr Dabiolu and the former Managing Director of NEXIM Bank being part of that Council. As I am speaking to you right now, they are having their own meeting. So, we have them driving the Economic Council. And based on that, we came up with various legal documents and laws on procurement on right way of doing business. And to put our money where our mouth is, we decided to come up also with a law where five percent of our internally generated revenue (IGR) is going straightaway into infrastructure fund. That infrastructure fund is to prepare the ground for most of you.

When I made the decision to leave the oil and gas sector in Houston, USA to return to Nigeria, we set up a company in Nigeria called Sadiq Petroleum Nigeria Ltd from there we participated and bought AP where I became the Managing Director of AP and after 6 years in AP, I went on to become the Managing Director of Dangote and then the Group Managing Director and then 3 years ago I left to become a Governor. I did not leave the USA to come to Nigeria and become a governor; as a matter of fact, I hated politics. I thought politicians were not honest enough for me to join politics until I saw that video where El-Rufai was saying if good people say we are not interested in politics, at the end of the day those that are going to go in there are the bad people and they are the people to be our leaders and how can you go about it? What do you say about President Muhammad Buhari, the incorruptible individual in Nigeria who has decided to go into politics? If he says he is not going into it because it is bad, how are we going to get somebody like President Muhammad Buhari. So, I took a challenge from that kind of video I saw and I joined and here I am. So, I am here with you. Enter that train and come to Nasarawa State.

#### SPECIAL REMARKS

### HIS EXCELLENCY, GOVERNOR OF KEBBI STATE, **ALHAJI ABUBAKAR ATIKU BAGUDU**

PROTOCOLS

Let me join in congratulating NiDCOM for its efforts in mobilizing Nigerians and Nigerians in Diaspora to invest in Nigeria and do much more and to take Nigeria out there so that we compete globally. It is not too much to recognize the energy and passion with which Hon. Abike Dabiri Erewa has done this; it is worth acknowledging and celebrating. The fact that I'm being asked to speak after two very able speakers, my brother the Governor of Nasarawa State, a businessman, an entrepreneur turned governor and he has summarized it and now you know what is in the government house. Before him also, somebody who has defined governance, who has brought intellectualism and I'm sure has motivated many people who would otherwise not have joined politics to join. Babatunde Raji Fashola who was former Governor of Lagos State and who again has literally summarized the most important message; that we have a country today where the President of the country is the lead trade promoter of the country. Mr. President while in Scotland said that Nigeria was a country that had the capacity to absorb 1.5 trillion dollars' worth of investment over the next ten years and that is true. There are very few countries in the world that have that absorptive capacity.

The whole business of government in the last 6 years and even before has been on what can we do to make Nigeria an investors' paradise for our people who are living out there, who have money to invest or who can help us in mobilizing more money to come into Nigeria and what changes we need to do to ensure that we protect them so that their hard-earned money can be safely invested and can generate decent return for them. I believe we have achieved a lot in Nigeria and we have seen returns on investment in the last 6 years across 36 States of Nigeria and in other places where the returns are very generous. We have seen returns on the dollars in excess of 20 percent and Nigeria is one of the few countries today where you can achieve that kind of return. In fact, at the opening ceremony of the Nigeria Economic Summit, Dr. Doyin Salami, the Chairman of Nigeria Economic Advisory Council mentioned that there is about 17 trillion dollars in the world today earning negative returns. Our Diaspora should also help in drawing attention to those fund managers, sovereign wealth firms, private equity firms, money market managers, insurance firms and pension firms in places where they are domiciled that here is a country that can give positive return for their investment, whether it is in infrastructure, in social development or in other forms of investment.

I have seen in the last six years, investment in Kebbi State backed by hedge funds who are hesitant to invest in Nigeria, companies that are backed by sovereign wealth fund of other countries who are very hesitant in addition to returns that are so generous to investors. I commend all of you for what you have been doing and let's appreciate that we have a great country. At the last Salah day, which is about five months ago, I drove from Kebbi State to Katsina State with other Governors to join in celebrating Salah day with Mr. President and contrary to the story of insecurity sending people away from farming, from Kebbi State to Katsina State on both sides of the road were planted farm produce. We might have occasional challenges but the potential and the investment that we are calling for will even make the country safer so that we generate more returns and we do much more for ourselves. So, I congratulate all of you and I thank the Commission for making this possible and wish, on behalf of all of us, to congratulate and thank the members of Commission and all those who are supporting in different ways to make Nigeria a greater investment destination.

#### **KEYNOTE ADDRESS**

### HIS EXCELLENCY, VICE-PRESIDENT OF THE FEDERAL REPUBLIC OF NIGERIA, PROF. YEMI OSINBAJO SAN GCON

#### PROTOCOLS

It is quite auspicious for me to once again address this patriotic, and undoubtedly economically enthusiastic gathering, today at this fourth Nigerian Diaspora Investment Summit (NDIS). Since inception of the Summit, I have consistently addressed participants that graciously honored the invitation to participate in the annual Nigerian Diaspora Investment Summit (NDIS), which was designed with a focus on the Diaspora as a deliberate, effective and sustainable strategy for attracting inward investment into Nigeria's burgeoning economy; an economy that is being diversified in line with this Administration's focus.

I sincerely commend the undoubtedly strenuous efforts that go into planning and organizing this Summit, and especially applaud the inspiring leadership being provided in this regard by the Chairman/Chief Executive Officer of the Nigerians in Diaspora Commission (NiDCOM), the indefatigable Hon. Abike Dabiri-Erewa, and her team of collaborators, the non-profit voluntary sector Nigeria Diaspora Summit Initiative (NDSI) and staff of NiDCOM, who have organized this fourth Edition of the Summit with the theme, Diaspora Partnership and Linkages for Post-COVID Economic Growth, in a bid to fast-track the recovery of the country's economy in this post-COVID era.

The Nigeria Diaspora Investment Summit (NDIS) has been held annually over the past three years and in this period, we note that it has incrementally been successful in attracting Diaspora investment into local businesses in the country. There have been series of investment success stories that buttress the fact that NDIS is fast becoming one of the surest platforms for attracting Diaspora investment into the country.

At the Inaugural Nigeria Diaspora Investment Summit in 2018, we emphasised the focus of the Administration on the 2017-2020 Economic Recovery and Growth Plan (ERGP), designed to be consistent with the aspirations of the Sustainable Development Goals (SDGs). With the expiration of the Economic Recovery and Growth Plan (ERGP) last year, we are not relenting in our quest of attaining the goal of a bright and prosperous Nigeria for all Nigerians as we just unveiled the 2021-2025 Medium-Term National Development Plan (MTNDP) last month. The focus of the Administration in recovering and sustaining the economy has not changed but has been amplified with additional goals such as:

- Putting the economy on a path of increasing per capita income to avert the past trend of higher population compared to the real GDP growth.
- Broad-based economic growth of about 3.8 percent on average; with non-oil GDP growth of 4 percent and oil GDP growth of 2.1 percent.
- oil sector.
- Increasing employment generation with a projected increase of about 25 million; with 10 million from direct during 2021-2025 would thus be sufficient to ensure that 10 million people do not fall into poverty.
- An additional number of 25 million people will be taken out of poverty, ensuring that poverty rates will be at 31 percent by 2025 compare to 40 percent in 2020.

A more competitive non-oil sector; and a more robust and resilient economy that is less dependent on the

growth impact and 15 million from skill-acquisition and other interventions. The projected real GDP growth

This year's Summit with the theme, Diaspora Partnership and Linkages for Post COVID Economic Growth is very apt, as one of the top priorities of this Administration in the post-Covid-19 era is to reposition the economy of the Country which we believe is achievable with the partnership of the Diaspora. The Diaspora over the decades have been known as senders of remittances which had continue to surpass oil revenue, translating to sometimes as high as six percent of Gross Domestic Product. Beyond their well-known role as senders of remittances however, the Diaspora also promote trade and foreign direct investment, create businesses and spur entrepreneurship as we have been witnessing since the inauguration of this Summit in 2018.

My office conducted a study to better understand the potential of Nigerians in Diaspora in investing in their homeland. We observed that the first-generation Nigerians in Diaspora have keen interest in the economy of Nigeria and want to see it bloom, thus 70 percent of their remittances go into family support while 30 percent goes into investment. It is rather very obvious that Diaspora investment in entrepreneurship in the country still remains a significant area for their potential contributions to national development. The question however that arises is how do we create a nexus with the second and third generation to get them interested in the economy of the country and how do we partner with the Diaspora to get them much more involved in the economy of the nation in order to boost it?

Based on our interaction with the Diaspora, we perceived that one of the major things that the Diaspora need to get involved in the economy is an enabling business environment and to this end, this Administration's effort over the years has been to improve the business environment. Some of the efforts in this regard included the setting up of the Presidential Enabling Business Environment Council (PEBEC) in July 2016 to remove bureaucratic constraints to doing business in Nigeria and make the country a progressively easier place to start and grow a business. The PEBEC has created significant opportunities to boost local and foreign investments in the country with significant progress made. In five years, Ministries, Departments and Agencies (MDAs), State Governments, the National Assembly and the Judiciary have all implemented reforms by the PEBEC with far reaching impact on the business environment in Nigeria. Some key reforms implemented since the inception of the PEBEC include: the automation of companies' registration by the Corporate Affairs Commission (CAC); facilitating the legal frameworks for the operation of Credit Reporting Bureaus and the use of movable assets as collaterals for loans in Nigeria. This means that registering a business now takes a shorter time and can also be done electronically, and access to credit and resources, for especially MSMEs that constitute a larger part of the economy, have been enhanced. These reforms have resulted in validation from the private sector and an improvement in Nigeria's ranking in key indexes such as the World Bank Doing Business Index and World Economic Forum Competitiveness Index with Nigeria moving up 39 places, from 170 to 131, on the World Bank Doing Business Index and twice being recognized as a top 10 most improved economy in the world by the World Bank.

We are all aware that COVID-19 wreaked damage on the global economy but it also provided unique opportunities for thinking out of the box in solving some of the problems in the world. As at last year, due to the pandemic, there was a -6% slowdown in the country's second quarter GDP. Some innovative responses were therefore developed by this Administration in safeguarding the economy and attracting investments into the country. We listed some of these responses at the last Summit, one of which was to make the fiscal environment as attractive as possible through the instrumentality of the Finance Act, which was signed on 31st December, 2020, alongside the 2021 Appropriation Act by His Excellency, President Muhammadu Buhari GCFR. This reaffirmed our commitment to enact fiscal policy annually alongside the passage of the annual budget into law. We have been able to use the Finance Act, which took effect on 1st January, 2021, to improve the business environment and further encourage investments into the country. The Act addresses the overall tax reforms, financial management and public revenue strategies by making numerous changes to legislations such as the Companies Income Tax Act, Stamp Duties Tax Act, Petroleum Profits Tax Act and Capital Tax Act. Based on these reforms, companies making contributions (in kind or cash) to complement the effort of the government during pandemics such as Covid-19, natural disasters or other exigencies, in addition to the usual allowable deductions are now eligible to claim deductions limited to 10% of their assessable profit. Furthermore, Companies (especially in the Financial Technology sector) can now claim capital allowance on capital expenditure for the acquisition or development of software. With the growing reliance on technology, this is a laudable policy to help grow local technological know-how and talents. Also, small companies are now exempt from paying Education Tax, while the minimum tax rate has now been reduced from 0.5% to 0.25% for companies with their assessment dates between 1st January, 2020 and 31st December, 2021. Again, services

Pandemic practically forced people to resort more to electronic means of personal and official transactions. Beyond the fiscal policies, as part of the Covid-19 recovery strategy, the Federal Government in June 2020 approved USD5.9 billion for the Nigeria Economy Sustainability Plan (NESP) in order to stimulate and diversify the economy, retain and create jobs, and extend more protections to the poor. The Plan was articulated around key projects such as the Mass Agriculture Program, which was designed to span the entire agricultural value chain from farm to table with an estimated cost of N634 billion. During the pandemic, President Buhari constituted the Covid-19 Committee and the Economic Sustainability Plan Committee and both these Committees contributed to the rapid exit of the country from the Covid-19 pandemic. The Nigeria Economic Sustainability Plan (NESP) incorporates projects such as: Extensive Public Works and Road Construction Programme; Mass Housing Programme, Installation of Solar Home Systems; Strengthening the Social Safety Net; Support for Micro, Small & Medium Enterprise; Reduction in National Agency for Food and Drug Administration (NAFDAC) registration fees; Survival Fund; Promotion of Domestic Gas Utilization; Digital Technology; some of which are key areas of focus of this Summit. It indicates to us that we are in sync and on track in charting the path of a growth trajectory for the nation and in addressing the key areas that will facilitate that desired growth.

A part of the NESP is to boost the digital technology sector, as over the years, technological innovation has had an important role in attracting Foreign Direct Investment (FDI), creating new job opportunities and enhancing societal well-being. From 2019 till now, a number of Nigerian technology start-ups have been part of the burgeoning Fintech Unicorns valued at over a billion dollars that have attracted over half a billion dollars from venture capitalists, despite the pandemic. These include Flutterwave, Interswitch, Jumia, and Opay among others. It is thus evident that the Information Communication Technology (ICT) sector does not only create employment for our unemployed youth, but also earns foreign currency for Nigeria. In 2020, more than a hundred individual and institutional investors participated in funding over 50 Nigerian tech start-ups. The impact was felt on the GDP, as the Governor of the Central Bank of Nigeria (CBN), Mr. Godwin Emefiele, recently confirmed that the ICT sector contributed over 17.8% to the GDP growth by the end of 2020. Of all the sectors in the Nigerian economy, the ICT sector was the only sector to have grown by double digits with 12.9% growth rate in the overall period of assessment.

In our quest to encourage technology start-ups in Nigeria, as earlier stated, the Finance Act allows Companies (especially in the Financial Technology sector) to claim capital allowance on capital expenditure for the acquisition or development of software. In addition to this, our Administration, through the Central Bank of Nigeria (CBN), in conjunction with the Bankers' Committee, developed the Creative Industry Financing Initiative (CIFI), which is built on four pillars: Fashion; Information Technology; Movie; and Music. The Initiative provides single digit interest loans for young Nigerians interested in fashion, movie production, movie distribution, music and information technology. The Fund is such that it can be accessed even by students in the technology or software engineering sector where they could access funding for training or start-up from as low as N3 million. In addition, we also launched the Nigeria Digital Economy Policy and Strategy in 2019. The program is based on 8-pillars for the acceleration of the Nigerian economy:

- **Developmental Regulation** i)
- ii) Digital Literacy & Skills
- iii) Solid Infrastructure
- iv) Service Infrastructure
- **Digital Services Development & Promotion** V)
- vi) Soft Infrastructure
- vii) **Digital Society & Emerging Technologies**
- viii) Indigenous Content Development & Adoption.

As part of measures to achieve this objective, the NCC rolled out the National Broadband Plan for 2020 -2025. The Broadband Plan is designed to deliver data download speeds across Nigeria of a minimum 25Mbps in urban areas, and 10Mbps in rural areas, with effective coverage available to at least 90% of the population by 2025. All these are being put in place to encourage our youth and tech startups in Nigeria.

Another program in the works designed to transform agriculture and scale up productivity in Nigeria is the Green Imperative Nigeria-Brazil Bilateral Development Program. Its design is to sustain the economy through the use of Brazilian technology for the development of agricultural mechanization to make farming a dignified venture for Nigerian people and ultimately increase agricultural production and boost food security. This solution for Nigeria is the connection of the agricultural value chain through an investment package of initial financing of 100 billion dollars, set by the governments of Brazil and Nigeria to be used for the improvement of overall infrastructure in the rural areas of Nigeria. The key objective is to scale up the country's agriculture through close collaboration between Nigerian and Brazilian industries for the delivery and use of technology to improve crops. In terms of outcome, the Green Imperative is still in its early stages of implementation. With the active and engaged participation of both countries through their respective Ministries of Foreign Affairs, Agriculture and Finance, the Green Imperative is part of the foreign agenda of both countries, thus representing a worthy cooperation initiative for a duration of 10 years with long term goals for food security, expanded job growth and ultimately boost food production and household incomes in Nigeria.

The project will have over two phases of implementation. The first phase will be allocation of over 200 million dollars for the creation of around 780 Agricultural Service Centers as the poles for catalyst through training and equipment sharing, while the second phase will be technology transfer from Brazil to Nigeria via the commercialization of agricultural equipment and inputs such as tractors, planters, seeders, fertilizers and pesticides. This program will provide another veritable avenue for investment and engagement by the Diaspora for sustainable outcomes.

Recovering the economy of the nation cannot be achieved by the government alone; we need the partnership and deep involvement of the Diaspora and foreign investors, among others, investing in local businesses to boost and diversify the economy. It is this realization that has driven this Administration's support for the NDIS as a clarion call to our Diaspora and their friends to come and invest in a land of boundless opportunities and possibilities like the Chinese, Indians, Lebanese, Israelis and South Africans are already and successfully doing here in Nigeria. Last year witnessed a number of Diaspora investors heeding that call and it is encouraging to note that even more have turned up this year. We assure you of our commitment to ensure that your investments are not only secure but that you get a good rate of return on the investments you make, while basking in the glow of being contributors to the growth of business and development of the nation.

We remain steadfast in our goal of diversifying the economic resource base of the nation and so seek to activate and encourage multifarious investment options. The Nigerian Diaspora, who are not only familiar with the investment terrain, understand the risks and have personal interest and stake in the future of this country, but have also been acclaimed as one of the largest, brightest and most enigmatic Diaspora group in the world, are clearly a desired and desirable base to rely on and partner with in boosting our Foreign Direct Investment (FDI) for development. We look to your emotional and logical connections with this great land of ours with which you have chosen to maintain links and your clear recognition of the abundant economic possibilities inherent in investing in its growth and development. We invite you to continue to explore ways and means of leveraging activities such as the Nigeria Diaspora Investment Summit to not only expand your wealth but also develop a nation you wish to come back to.

The Nigerian Diaspora Investment Summit (NDIS) 2021 organized by the non-profit voluntary sector Nigeria Diaspora Summit Initiative (NDSI) in collaboration with the Nigerians in Diaspora Commission (NiDCOM) is in consonance with the Administration's expectation of an expansion of the economic base through Diaspora investment. I certainly hope therefore that the Business to Business (B2B) connections on which this Summit is structured will result in the stated outcomes of attracting meaningful and sustainable Diaspora investments to boost economic growth and development of Nigeria.

While welcoming you all to this year's Nigeria Diaspora Investment Summit (NDIS), it is my expectation that all of you will find it worthwhile to be here and to have participated at this Summit. Thank you and God bless the Federal Republic of Nigeria.

SECOND BUSINESS SESSIONS AGRIBUSINESS

### SPONSOR'S REMARKS: **MR. RUFUS IDRIS** NIGERIA COUNTRY DIRECTOR. HEIFER INTERNATIONAL

#### PROTOCOLS

Despite the many challenges and disruptions occasioned by the COVID-19 pandemic, I am happy to be here at the 4th Nigerian Diaspora Investment Summit to join my Diaspora colleagues in exploring "Partnerships and Linkages for Post-Covid Economic Growth".

Heifer International as a global development organization on a mission to end hunger and poverty in a sustainable way, strongly believes that a well-coordinated Diaspora investment into agriculture at a transformational scale can help Nigeria achieve food self-sufficiency, create the much-needed jobs, deliver sustainable living incomes for farmers and other value chain actors, and aid a resilient economy.

As part of Heifer's ambitious target to help additional 10 million households achieve sustainable living income by year 2030, we are investing heavily in agriculture to help improve local production to meet fast growing demands, investing in youth creativity and technology in agriculture to drive economic growth in Nigeria. Today, more than ever, Nigeria's agricultural value chains require investments at transformational scale to unlock their potentials, and to improve the productivity and competitiveness of the sector. We cannot overlook the potential of Diaspora investments to contribute to transforming this sector.

In affirmation of the power of the humongous Diaspora remittance size, President Muhammadu Buhari reported that "\$25billion annual remittance by Nigerians in the Diaspora was more than 80% of the country's annual budget and formed 6% of the Gross Domestic Product (GDP)."

In conclusion, Heifer International is interested in collaborations that can help link Diaspora investment to viable agribusiness opportunities capable of creating impact at scale, and collaborations to promote and invest in Diaspora innovations and agricultural technologies that can improve the productivity, competitiveness, resilience and incomes for millions of smallholder farmers.

God bless the organizers of this Summit! God bless the participants!! God bless the Federal Republic of Nigeria!!!

PITCHING SESSION IV

AGRIBUSINESS

#### 1. **ADEKUNLE AYOOLA** AFRO EURO INVESTMENT

### **INTERNATIONAL AFRYKA** SHOP POLAND

BY

Adekunle AYOOLA Director

### **Corporate Head Office**

We are Located at, Ulica Kasprzaka 31B/231 01-234 Warsaw Poland EUVAT : PL 5213469226 EORI: 000005213469226 Regon: 141581424

### WHO WE ARE IN POLAND AND BEYOND

International Afryka Shop Poland is a pioneer in FMCG originated from the Continent of Africa, and we added other Continents as our source of good quality commodities, our store is one of the numerous shop that stand out in Poland with varieties of tropical foods, vegetable and cosmetics from Africa, Caribbean and Asia Continent, we are propelled with good intention to supply a true taste of African Foods, equally giving you opportunity to enjoy from different mouth watering Caribbean/Asia food ingredients.

### Introduction

Afro Euro Investment is an International Trading Company domiciled in Warsaw, Poland, founded by Mrs. And Mr. AYOOLA in 2008, it grew from 0 zł turnover to over 500,000 zł within 10 years of commencing business and survived the 2009/2010 global economic recess.

We are general merchandising company with major interest in Groceries, Fast Moving Tropical Friuts and Vegetable, Logistics, E-Commerce, Security Equipment and Gadgets with end user certificates before any procurement.

### **Operational Centre**

International Afryka Shop Polska Ulica Obozowa 87 rog Deotymy 51 Warszawa Wola 01-433 Mobile Contact : +48507247292 Email: office@ afroeuro.pl Website : www.afroeuro.pl www.erashaidat.com

### EU INTERNAL OPERATIONAL NETWORK

- UNITED KINGDOM (DISTRUPTED BY BREXIT) OUR OPERATION SKELETAL
- HOLLAND (MAJOR HUB WITH 5 MAJOR PARTNER)
- BELGIUM (1 MAJOR PARTNER)
- FRANCE (2 PARTNER)
- GERMANY (2 PATNER)
- RUSSIA FEDERATION(DISTRUPTED BY PANDEMIC)

### WHAT WE NEED NOW

We need capable, dependable and sincere distributor that can offer quality and a wide range of varieties of FMCG from Nigeria directly to Poland, so we can as well redistribute to other shops here in Poland and beyond.

Over the years we have developed a brand name that is notable within Poland being the formost Nigerian owed "Grocery Store" that was esthablished in Warszawa, the capital city of Poland.

The demand for a wider variety of products has increased given the increase in the population of African, Asian and Carribean Communities in Poland hence, the need to become a distribution hub for this region furhter into Russia Federation, Ukraine and Belarussian.

We are present in a physical store and online, we posses adequate storage facility for fresh, dry and frozen products and have invested in an online application which is available via Google Play and IOS, in other to reach our customers given the global customer behaviour and run ads campaigns on Facebook and instagram and Google platforms which has led to increase in our customer base e.g private individuals,

### WHAT WE NEED CONTINUED

We are present in a physical store and online, we posses adequate storage facility for fresh, dry and frozen products and have invested in an online application which is available via Google Play and IOS, in other to reach our customers given the global customer behaviour and run ads campaigns on Facebook and instagram and Google platforms which has led to increase in our customer base e.g private individuals, entrepeneurs, businesses and coperate organisations.

The recent pandemic (covid-19) has had a great positive impact on how we interact with our clients leading to more online purchases even to beyond our operational region; this shift has also created a vacuum which we intend to fill by partnering with a reputable organisation that shares our common goal; we intend to hold the position of a distibutor in Poland to meet these demands and to achieve our goals in becoming a hub for large scale distibution of tropical foods and other sort after products in this region.

Given our turnover on these goods and having adequate storage and logistics to handel them; we are in a good position to handle a wider range of products which is lacking in the market at the moment.

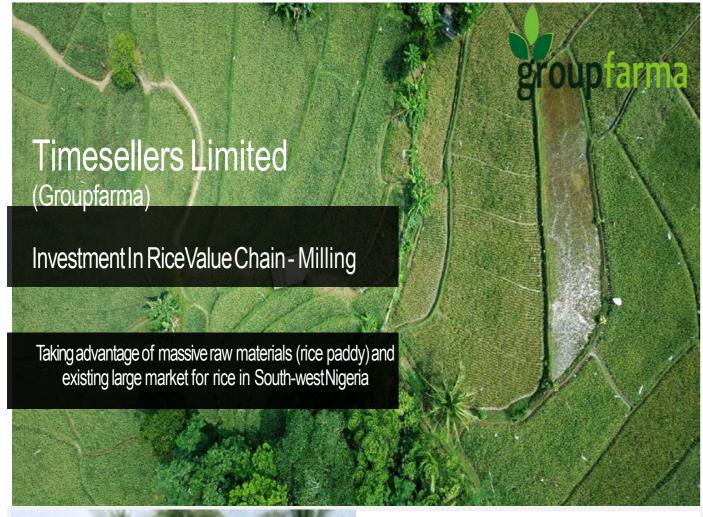
### CONCLUSION

Despite the success we have recorded, we are not resting on our oars. We shall keep pushing until we get it rightly rooted to give deserve and desire results.

#### Thank you !

Thank you, and God Bless !

#### **NIYI OGUNGBADE** 2. TIMESELLERS LIMITED





### About Us

Timesellers Limited, with the brand name Groupfarma is a technology driven solution to agribusiness The team comprises of seasoned professionals

with over 30 years of combined experience in the agriculture



- **groupfarma** We produce food in large scale through direct production and aggregation. We play further in the value chain by processing packaging and sales of these produce. Our products are rice and broiler chicken.
- We support farmers to produce more and meet market specification. We have network of 5,000 rice farmers.
- We cultivate premium long grain local rice. With the use of technology we have been able to secure our backward integration. We have cultivated 3000 ha of rice directly in the last 2 years and planning to scale to 3,500 in the next year. We have steady raw material supply plan

Your Logo or Name Here

### The Problem

Imeko Afon and Yeva North Local Government Areas Ogun state are agrarian communities where rice production is their main occupation. Despite the huge potential in this corridor in paddy production there is no functioning rice mill to process these raw materials to edible arains.

Absence of mill has therefore created a hydra-headed problem for the farmers and by extension for food production:





.....

Wastage

Over 60% of produced

paddy are left wasted

since there is no mean to

process

Middlemen Rip-off

**Timesellers** Limited

#### Farmers are often rippedoff when when they sell at ridiculously low price at farmgate since they are selling unprocessed paddy. the faint profitability and

Many people are discouraged, though they are experts in primary production of rice paddy, often time loss has kept them away aften eaten into their capital. Youngpeople are engaging in various vices instead.

### The Solution

### 2 tons per hour rice mill factory.

- · Aspart of our plan to gradually enter the rice industry, We have been producing and selling rice paddies for 2 years. This has marginally improved the lives of our farmers and also generated some return on investment, however the potential of the business is in value addition, milling the rice paddy into finished table-readygrains.
- There is now need to erect a standard 2 tons per day rice milling factory in the community.
- This mill will be sited on a 5 acres land with 1 units of 800 ton capacity warehouse, alternative power source, 1 units 30 tons trucks and 2 units of 10 tons truck

Timesellers Limited





Unemployment

Low Profitability

Farmers sell at little margin or at loss since they can not cultivate at scale.



Poverty

Farmers income keeps dropping yearly due to loss from wastage, ripoffs, and their inability to save to scale.

Your Logo or Name Here



- Our mission is to create platform for mass participation in agriculture thereby stimulating mass food production for the populace, employment creation and poverty eradication among rural farmers.
- With about 7,000 tons of rice paddy expected in the next one year, the factory will not be lacking supply of inputs. This will increase profitability by another 30%, create more jobs, lock in more funds in the host community and reduce poverty.

Your Logo or Name Here

#### 2 Tons Per Hour Rice Mill



#### Business

Income is generated by rendering rice miling service to the farmers in the locality at a competitive fee

The mill has capacity of 4,800 ton per annum while paddy supply is projected to be 7,000 tons in first year exceeding needed quantity

Timesellers Limited

#### More details Innovative emery roller whitening technology, low rice temperature, Features less bran remains, improves the rice Compared with the general quality. method, the features are less Description Smooth processing flow, easy cumbersome, smaller area operation for just one person. The output 2 T/H Complete automatic occupied, lower expenses and lower energy consumption Independent safe electric control rice mill plant, which can precleaner, destoner, husker, paddy separator, system for more convenient • Steady pressure, high efficiency, low whitener, polisher, grader, color sorter, operation. energy consumption, long product packing all functions. life Improved transmission system extends duration of • High quality rice and can combined consumption parts according to different requirements • Modula design, reserves connectivity with follow up equipments to double mill, grade and sort for better rice quality. Low investment and high yield **Timesellers** Limited Your Logo or Name Here 6

#### Traction

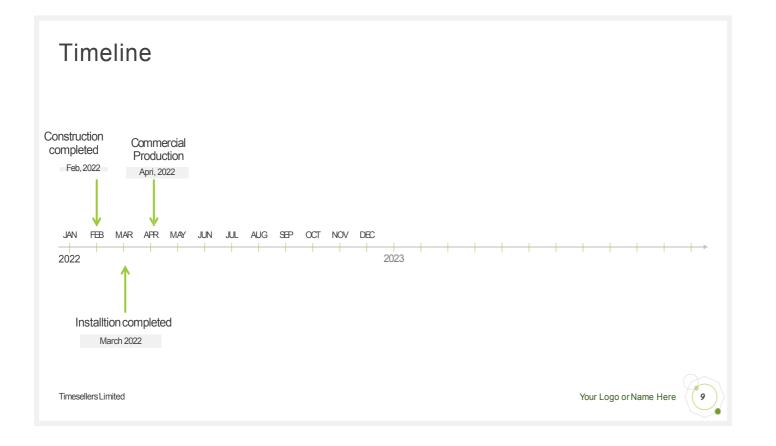
#### Forecasting for success

	Target Tonnag	Cost Per Ton	Compan y Revenue
2022	3000	\$73	\$219,512
2023	4000	\$78	\$312,683
2024	5000	\$83	\$415,854
2025	6000	\$88	\$529,024
2026	7000	\$93	\$652,195

Timesellers Limited







#### Statement of financial position

Timesellers Limited Statement of Financial Position	21 0-# 22	31 Oct 23	31 Oct 24
NGN'000		31 Oct 23 Year 2	Year 3
NGN 000		rear 2 Month 24	
	MONUL 12	WORLD 24	MONUT 30
Non-Current Assets			
Plant, Property & Equipment	317	259	201
Work-In Progress	(0)	(0)	(0)
	317	259	201
Current Assets			
Inventory	0	0	0
Biological Assets	0	0	0
Receivables	19	27	35
Cash	53	43	65
Total Current Assets	72	70	100
Total Assets	389	329	301
Current Liabilities			
Trade Creditors	9	13	19
Directors Current Account	0	0	0
Company Income Tax Payable	0	0	0
Total Current Liabilities	9	13	19
Non-Current Liabilities			
Deferredtax	0	0	0
Long term Loan-Commercial	376	282	188
Total Non-Current Liabilities	376	282	188
Equity & Reserves			
Share Capital	0	0	0
Share Premium	0	0	0
Revenue Reserves	4	34	95
Total Equity & Reserves	4	34	95
Total Liabilities + Equity & Reserves	389	329	301

#### Statement of cashflow

Timesellers Limited Statement of Cashflow	21.0 + 22	21.0 -1.22	21.0 -+ 24	21.0 + 25	21.0 -1.20
Statement of Cashflow NGN'000	31 Oct 22	31 Oct 23 Year 2	31 Oct 24 Year 3	31 Oct 25 Year 4	31 Oct 26 Year 5
	Year 1 Month 12	Year 2 Month 24	Year 3 Month 36	Year 4 Month 48	Year 5 Month 60
	Monun 12	wonun24	1/10/10/1 30	WI0000148	WORLINGU
EBIT	44	81	118	154	190
Add non-Cash Expense/Gains					
Valuation Gains/(Losses)	0	0	0	0	0
Provision for income tax					
Depreciation & Amortisation	58	58	58	58	58
Operatingactivities before working capital changes	102	139	176	212	248
Working capital changes:					
(Increase)/decrease in inventory	0	0	0	0	0
(Increase)/decrease in trade and other receivables including prepayments	(19)	(8)	(9)	(10)	(10)
Increase/(decrease) in trade and other payables	9	5	5	6	7
Cash out flow from operatingactivites before tax	92	136	172	209	245
Tax Paid	(2)	(14)	(29)	(43)	(58)
Net cashflow from operating activities	90	122	144	165	187
Cashflow from investing activities					
Acquisition of Capital Assets/Intangibles	0	0	0	0	0
Commitment for Capital Assets - WIP	(375)	0	0	0	0
Net cashflow from investing activities	(375)	0	0	0	0
Cashflow from financing activities					
Proceeds from equity contribution	0	0	0	0	0
Proceeds from debt finance	376	0	0	0	0
Loan Repayments (Principal + Interest)	(38)	(132)	(122)	(113)	(103)
Net cashflow from financing activities	338	(132)	(122)	(113)	(103)
Net cash and cash equivalent generated Opening cash and cash equivalent	53 0	(10) 53	22 43	53 65	84 118
Opening cash and cash equivalent Closing cash and cash equivalent	53	43	45 65	118	201
Closingcash and cash equivalent	53	43	65	118	201

#### Financials

Timesellers Limited	365	365	366	365	365
Income Projections	31 Oct 22	31 Oct 23	31 Oct 24	31 Oct 25	31 Oct 2
NGN'000	Year 1	Year 2	Year 3	Year 4	Year 5
	Month 12	Month 24	Month 36	Month 48	Month 6
Total Revenue	220	313	416	529	652
Total Direct Cost	(102)	(157)	(221)	(295)	(379)
Gross Profit	117	156	195	234	273
Gross Profit Margin	53.3%	49.9%	46.9%	44.3%	41.9%
General and Admin. Expenses	(15)	(17)	(19)	(22)	(25)
EBITDA	102	139	176	212	248
EBITDA Margin	46.5%	44.4%	42.3%	40.1%	38.1%
Valuation Gains/(Losses)	0	0	0	0	0
Depreciation & Amortisation	(58)	(58)	(58)	(58)	(58)
EBIT	44	81	118	154	190
Interest on Loan	(38)	(38)	(28)	(19)	(9)
PBT	6	43	90	135	181
Taxes	(2)	(14)	(29)	(43)	(58)
PAT	4	29	61	92	123
Dividend	0	0	0	0	0
Retained Earnings	4	29	61	92	123

Your Logo or Name Here 10

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31 Oct 25 Year 4 Month 48	31 Oct 26 Year 5 Month 60
Month 10	month of
143	85
(0)	(0)
143	85
0	0
0	0
45	55
118	201
163	257
306	342
25	32
0	0
0	0
25	32
0	0
94	0
94	0
0	0
0	0
187	310
187	310
306	342

Your Logo or Name Here

### Capital Expenditure

Capex Plan						
	Year 1	Year 2	Year 3	Year 4	Year 5	Tota
Warehouse - units	1	0	0	0	0	
Warehouse - cost/unit	60,976	68,902	77,860	87,982	99,419	
Warehouse - Amount	60,976	0	0	0	0	
Generator set-units	2	0	0	0	0	
Generator set-cost/ unit	17,073	19,293	21,801	24,635	27,837	
Generator set- Amount	34,146	0	0	0	0	
25 tons truck- units	1	0	0	0	0	
25 tons truck-cost/unit	41,463	46,854	52,945	59,827	67,605	
25 tons truck- amount	41,463	0	0	0	0	
15 tons truck- units	2	0	0	0	0	:
15 tons truck- units	36,585	41,341	46,716	52,789	59,651	
15 tons truck- units	73,171	0	0	0	0	
Dryer - units	1	0	0	0	0	1
Dryer - cost/unit	3,902	4,410	4,983	5,631	6,363	
Dryer - Amount	3,902	0	0	0	0	
Destoner - units	1	0	0	0	0	
Destoner -cost/unit	1,707	1,929	2,180	2,463	2,784	
Destoner - Amount	1,707	0	0	0	0	
Color sorter - units	1	0	0	0	0	
Color sorter- cost/unit	17,073	19,293	21,801	24,635	27,837	
Color sorter- cost/unit	17,073	0	0	0	0	
Perboiler-units	1	0	0	0	0	1
Perboiler- cost/unit	46,341	52,366	59,173	66,866	75,559	
Perboiler- Amount	46,341	0	0	0	0	
Mill-units	1	0	0	0	0	1
Mill-cost/ unit	23,171	26,183	29,587	33,433	37,779	
Mill- Amount	23,171	0	0	0	0	
Rice processing center - units	1	0	0	0	0	
Rice processing center - cost/unit	48,780	55,122	62,288	70, 385	79,535	
Rice Processing center - Amount	48,780	0	0	0	0	
Land - cost/acre	4,878	5,512	6,229	7,039	7,954	
Land - Amount	24,390	0	0	0	0	
Yearly Funds Requirement	375,122	0	0	0	0	
A CONTRACTOR OF A CONTRACTOR O						

Timesellers Limited

Processing cost

Processing Plan	Annual Production Esc	calator				
	Year 1	Year 2	Year 3	Year 4	Year 5	
Rice	3,000	4,000	5,000	6,000	7,000	tonnes
Cost per tonne	Annual Cost Escalator					
	Year 1	Year 2	Year 3	Year 4	Year 5	
Rice	34	39	44	49	54	usd per tonne
Processing Cost						
	Year 1	Year 2	Year 3	Year 4	Year 5	
Rice	102,439	156,585	220,732	294,878	379,024	usd

Timesellers Limited

Your Logo or Name Here 14

Your Logo or Name Here

(13)

### Revenue buildup

PricingStructure	AmualPriceEscalator				
	Year1	Year2	Year3	Yær4	Year5
Rice	73	78	83	88	Buscherton
	Ric				
Tonnage	e	4000	5000	6000	700
	300				
	0				

Revenue						
	Year1	Yær2	Year3	Year4	Year5	
Rice	219,512	312,683	415,854	529,024	652,195.uxd	

Timesellers Limited

### Debt schedule

Bond AmortisationSchedule Details Loan principal disbursed Interest rate per original contract Tenor Number of Periods in Tenor Number of Periods in Year Repayment Frequency Moratorium Moratorium Period Days

Post-Construction Start date

Principal Repayment PerPeriod

	Period 1	Period 2	
Start Date	1-Nov-21	1-Nov-22	
End Date	31-Oct-22	31-Oct-23	
Days	364	364	
Opening balance (USD)	376,000	376,000	
principal repayment (USD)		94,000	
Interest (USD)	37,600	37,600	
Other charges (USD)		-	
Cash outflow (USD)	(37,600)	(131,600)	
closing bal per Agreeement (USD)	376,000	282,000	
Opening balance (USD)	376,000	375,929.08	
Interest (EIR) (USD)	37,529.08	37,529.08	
Cashflows (USD)	(37,600)	(131,600)	
Closing bal amortised cost (USD)	375,929	281,858	

**Timesellers** Limited

Your Logo or Name Here (15)



USD			
376,000.0			
10.0%			
5	Years		
5			
	# Months		
	Months		
12			
365			
1-Nov-21			
10.01%			
94,000			
,			
Period 3	Period 4	Period 5	
1-Nov-23	1-Nov-24	1-Nov-25	
31-Oct-24	31-Oct-25	31-Oct-26	
365	364	364	
282,000	188,000	94,000	
94,000	94,000	94,000	
28,200	18,800	9,400	
-	-	-	
- (122,200)	(112,800)	(103,400)	
188,000	94,000	-	
188,000 281,858.17	94,000 187,886.05	- 93,850.59	
188,000 281,858.17 28,227.89	94,000 187,886.05 18,764.54	- 93,850.59 9,382.27	
188,000 281,858.17 28,227.89 (122,200)	94,000 187,886.05 18,764.54 (112,800)	- 93,850.59 9,382.27 (103,400)	
188,000 281,858.17 28,227.89	94,000 187,886.05 18,764.54	- 93,850.59 9,382.27	
188,000 281,858.17 28,227.89 (122,200)	94,000 187,886.05 18,764.54 (112,800)	- 93,850.59 9,382.27 (103,400) (167)	
188,000 281,858.17 28,227.89 (122,200)	94,000 187,886.05 18,764.54 (112,800)	- 93,850.59 9,382.27 (103,400) (167)	jo or Name Here
188,000 281,858.17 28,227.89 (122,200)	94,000 187,886.05 18,764.54 (112,800)	- 93,850.59 9,382.27 (103,400) (167)	jo or Name Here

### Team

#### Project Sponsors

Niyi Ogungbade

Niyi, as often called, had his educational background in agriculture, having B.Agric in animal science from University of AgricultureAbeokuta. He ventured into personal commercial agriculture in 2009 in Ibadan Oyo state, Nigeria where he consistently cultivated cereals, peas and vegetables, he also cultivated pineapples and oil balm till date. Having passion for excellence and due diligence, he proceeded to worked with top 2 new generation banks in Nigeria and resigned as branch manager operations in early 2018 to start

- Timesellers Ltd (Groupfarma). He has consulted for many farms, start-ups and existing ones and has developed business for expansion also. He has various certificates in business processes part of which are: Financial management, Omolehinwa and Co Chattered accountants Operations risk management, Augusto and Augusto
  - Marketing management, Zenith Bank Training School. Oracle database (10g) Oracle

Academic qualifications:

- B.Agric University of Agriculture Abeokuta
- MBA in Strategic leadership from Mastermind Business School, United Kingdom.
- MSCAgribusiness, Universidad Internacional de Valencia in view.
- Master in Agribusiness Management, Rome Business School in view

Niyi is an alumus of Lagos Business School, He is a member of institute of professional managers and administrators. Niyi has interest in mass participation in agriculture - mechanization and technology solution to food production. He seeks to contribute significantly to Africa's food production, improving profitability and sustainability creating wealth and reducing poverty.

#### Folarin Oloyede

Folarin Oloyede is a Legal Practitioner. He became a Barrister-at-Law in 2010 after completing his mandatory training at the Nigerian Law School. He had previously obtained Bachelor of Law at University of Ilorin, Ilorin. Folarin is also an Alumnus of Covenant Capital Business School, Lagos. He runs a successful commercial law firm.

His passion for business and agriculture drew him into co-founding Groupfarma. Folarin is currently a member of the Nigerian Bar Association Agric Committee which is under the Section on Business Law.

Apart from getting strategies right on his desk, Folarin engages in field works to ensure agriculture and business have a successful handshake.



Summary

- Nigeria agriculture is characterized by low value addition. This reduces the incime accrued to farmers. Rural farmers contribute 65% of food consumed by the nation, providing value addition platform for these far, mers will empower them to earn more, produce more and live a better life. This will also create good return on investmentfor the company.
- With a one time investment of \$376,000, this venture will generate 2.1m dollars revenue in 5 years reaching profitability at the end of 2nd yearonly.

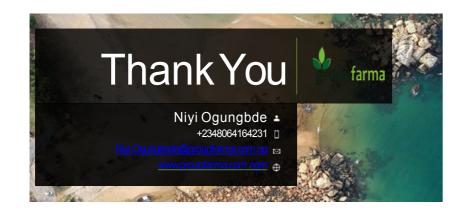


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#### 3. EMMANUEL EBEK **REELMANEE RESOURCES LIMITED**



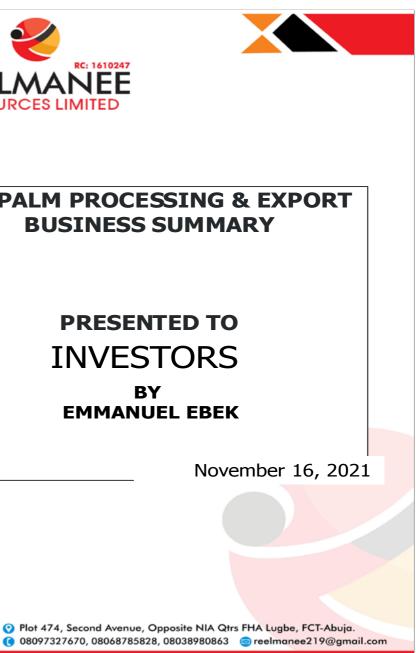
#### **OIL PALM PROCESSING & EXPORT BUSINESS SUMMARY**

**PRESENTED TO** 

### **INVESTORS**

BY **EMMANUEL EBEK** 





# **1. STORY WITH PROBLEMS THE BUSINESS IS SOLVING**

Today, I feel privileged to share a story of how United States Steel Corporation was born in the mind of Charles M. Schwab through idea and imaginative thinking.

USSC was formed on 12<sup>th</sup> December, 1900 through the gathering of financial nobles at the banquet hall of university club in United States, with the likes of J.P Morgan, J. Edward Simmons & Charles Smith being in attendance. Charles Schwab had a picture of biggest multibillion dollars steel company and decided to assemble nobles of that time to foster realization of his vision. He built trust amongst four men who could see the future of steel business and reorganize the efficiency and profitability of the business.

We are making another history at NDIS 2021 as we have gathering of men and women of honour at Presidential banquet hall as I unfold the picture of oil palm processing and export business, with ultimate objective of mitigating food insecurity, contribute at attainment of global demand for oil palm, reduce unemployment, promote export, harness availability of raw materials for cosmetic and beauty industry.

#### 2. GLOBAL DEMAND/MARKET SIZE

The global palm oil market demand was estimated at 74.6 million tons in 2019 and is projected to register a volume based CAGR of 2.3% from 2020 to 2027.

Significant growth in demand for the product from end use industries coupled with rising consumer awareness regularly with positive health benefits of palm oil is expected to be the prime driver of market growth.

Malaysia and Indonesia are the top producers accounting for more than 80% of the global production. Palm oil is used in nearly 50% of all consumer products sold on a daily basis. Increasing disposable income and rising per capita expenditure on consumer products across the geographies is driving the demand.

Global demands for oil palm rose from 1.2 million metric tones in 1964 to over 85.9 million metric tones in 2021. There has been a tremendous increase. Nigeria is ranked the 5<sup>th</sup> highest oil palm producing country in the world. The company envisages strategic partnership with Nigeria Export Promotion Council (NEPC) to take advantage of export to West African and other African Countries, thereby promoting African continental free Trade Area Agreement.

#### 3. ABOUT COMPANY AND BUSINESS

Reelmanee Resources Limited is a registered company with corporate affairs commission in Nigeria. The company specializes on oil palm processing, packaging and export to major countries of the world such as Canada, Dubai, USA, France and South Africa. As a company, we produce oil palm for home consumption and industrial utilization. We also extract palm kernel oil for production in cosmetics and beauty industry. The idea of oil palm processing and export business is as a result of constant brainstorming on promotion of indigenous agro product for export and industrialization through availability of made in Nigeria goods, thereby attracting foreign exchange, creating jobs and contribute significantly to gross domestic product of the country.

#### 4. Revenue/Profitability

We intend to make profit by producing at least seven hundred and forty three liters of palm oil daily and five thousand two hundred and six liters weekly. We are targeting to sell to Nigerians and other manufacturing companies who are in constant need for palm kernel oil, palm oil and as well export them to major countries of the world.

We also target to generate twenty thousand eight hundred and twenty five liters monthly with annual turnover of five hundred and fifty thousand eighty liters, We are also targeting three hundred bags of hundred Kg of palm kernel monthly.

#### Reel oil palm

Production Qty: 20825 liters(40 metric tonnes)
Production period: monthly
Wholesale price: 18000/25 liters
Retail price: 21000/25 liters

#### Palm kernel

Production Qty: 150 bags (100K/bag) Production period: monthly Wholesale price: 2,5000 Retail price: 2,7000

#### **5. THE MILESTONES**

One of the successes recorded by the company is acquisition of automated oil palm processing plant leased to Reelmanee Resources Limited with a contractual memorandum of understanding being reached by both parties (Community (Ikot Ntan) & Reelmanee Resources Limited).

As a company, we are hopeful that by the expiration of two years in oil palm processing & export business, we should be able to augment our profit margin from 9.5 Million naira monthly to 18. 5 Million naira monthly, with annual profit of \$88,268,000.

We are determined to replicate the oil palm processing plant in two locations thereby boosting productivity. We shall also undertake obligations of training and retraining our workforce on occupational health hazard, maintenance of equipments, basic health and safety guidelines. We shall also create a lofty and reliable reward systems for our partners & investors.



#### 7. THE EXPERIENCE & MANAGEMENT TEAM

#### **Mr. Emmanuel Ebek**

#### Position – Managing Director

He has over six years of experience having worked as a Project Manager and Health & Safety Manager in an Oil Palm processing plant. He is an entrepreneur who has gone through some practical trainings with Tony Elumelu Foundation, Small and Medium Enterprise Development Agency of Nigeria.

He's a member of Nigeria Youth Chambers of Commerce (NYCC) and intending chartered administrator. He has a Bachelor degree in Biomedical science and currently undergoing Advanced Professional Programme with Chartered Institute of Administration.

#### Mr. Utibe Isang

**Position: Operational Manager** He has a Diploma in Business Management and vast experience in management of Oil palm processing plant. He holds Higher National Diploma in statistics and currently a member of Nigeria

#### **Agnes Jeremiah Position: Marketing Manager**

Miss Agnes Jeremiah is a seasoned marketing executive with profound experience in customer service management and digital marketing. She holds Bachelor's Degree in Accounting and Advanced Diploma in Business Administration. She is also a member of Nigeria Institute of Management. Part of her cardinal responsibilities are promotion of sales and attraction of foreign Direct business and investment to the company.





#### **6. MARKETING & SALES**

After a thorough research on what marketing methodologies would be best for us to not only penetrate the market but also compete favourably with other leading brands, the company resolves to hire a reputable brand and marketing/export consultant with good understanding of fast moving consumer goods to develop fundamental strategies that will position us to become a leading brand. We shall equally take advantage of social media and distribution to cosmetic industries.

Strength: Lies on the machines installed and dedicated operators.

Opportunities: Create jobs and offer us chance to feature in international

business

Weakness: Government policies and lack of access to finance.

Threats: Climate Change, Communal Crises

#### 8. BUSINESS FORECASTING AND PLANNING

the company is projecting to produce two hundred and forty nine thousand nine hundred liters of plam oil annually which will translate to accumulated total revenue of one hundred and seventy nine million nine hundred and twenty eight thousand naira per annum.

#### The three years projected revenues and profits of the company is as follows

#### 1<sup>st</sup> year

Cost of revenue:	99,960,000
Gross profit:	179,928,000
Net income:	79,968,000
2 <sup>nd</sup> year	
Net revenue:	83,868,000
3 <sup>rd</sup> year	
Net revenue:	88,268,000

**Projected operating expenses are;** 

Salaries:	465,000
General & administration:	200,000
Utility cost:	1,300,000
Rent:	800,000
Maintenance of equipment:	235,000
Raw Materials:	5,000,000

#### 9. BENEFITS:

The palm oil industry has helped lift millions of people out of poverty in Malaysia, Indonesia & Nigeria.

Palm oil is found in everything from Ice cream to shampoo with global per capital consumption reaching 7.7kg in 2015.

Palm oil is used to manufacture sodium lauryl, sulfate, which is used as a foaming agent in many body care products such as soap and toothpaste, and is also often added to household cleaning products.

It's fat content also make it an ideal emulsifier for moisturizers, make up and even candles.

Palm oil is used for preventing vitamin A deficiency, cancer brain disease, aging and treating malaria, high blood pressure, high cholesterol and cyanide poisoning.

Reelmanee Resources Limited seeks Seven Million Naira (#7,000,000) only in short term financing as a working capital: these would be used in procurement of raw materials (Oil Palm Fruits), maintenance of equipments, marketing of the product, purchase of utility vehicle, payment of employees salary and insurance policies safeguarding the company against unforeseen challenges.

Raw Materials: Oil palm fruits

Quantity:	₩10,00
Cost Price:	₩5,000
Cost Price/Per 25 Litres	₦8,500
Selling Price/Per 25 Litres –	₩18,00
Profit Margin —	₩9,500

00 bunches of palm front 0,000 0 00 0 Marketing: Export, Online sales & Engagement of marketing consultants. Utility Vehicle: This is required for conveying of raw materials to the

processing plant and transportation of finish products to warehouse for sales

<b>A mount</b> : ₩1,50	0,000	
Other key requi	remen	its are hundred litres drums and tw
and sales.		
100 litres	-	100 (15,00 x 100)
25 litres	-	100 (1,500 × 1,000)

THANK YOU !

#### **10. RESOURCE REQUIREMENT**

wenty five litres containers for storage

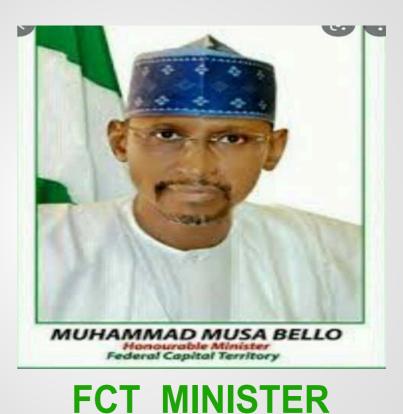
#### 4. **TRUST OGBOI** INTERNATIONAL TOURIST CHOICE LIMITED

# Proposed **NIGERIAN AGRITOURISM VILLAGE PROJECT** INITIATIVE

Under the administration

Of **HIS EXCELLENCY** 









Information and Culture

MINISTER OF INFORMATION

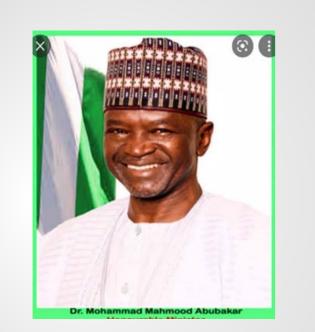


IN PARTNERSHIP WITH

Federal Ministry Of Agricultural/Rural Development



www.fmard.gov.ng



DR. Mohammad Mahmood Abubakar **MINISTER OF AGRICULTURE** 

#### PRESENTED BY



### NIGERIANS IN DIASPORA COMMISSION



AND

### EUROPEAN UNION





### **GLOBAL PARTNERSHIP**



OFFICIAL VISIT TO EUROPEAN UNION HOUSE, OFFICE OF THE FIRST SECRETARY OF HEAD OF SECTION, ECONOMIC CO-OPERATION AND ENERGY, NADIA, CANNATA (2ND FROM RIGHT), AND COUNSELLOR HEAD OF TRADE AND ECONOMIC SECTION FILIPPO AMATO (1ST FROM RIGHT) BY TRUST HENRY OGBOI (GROUP MANAGING DIRECTOR/CEO) INTERNATIONAL TOURIST CHOICE LTD IN ABULA, ON THE ITH MARCH, 201L TO SEE THE WAY FORWARD EU INVESTMENT FOR TOURISM AGRITOURISM INVESTMENT.





EUROPEAN UNION (EU)



#### INTERNATIONAL ENDORSEMENT FOR NIGERIA AGRICULTURE/AGRITOURISM VILLAGE PROJECT



Visit to the Embassy, Republic of Norway



Visit to the Embassy of Guinea Equatorial



Meeting with Bazilian Tourism Stakeholders at (NIPC) Head Office in Abuia during Trade Mission.



Visit to the Embassy, Republic of Kenya



Meeting with Mara Eva Gonzalez, Head of Economic/Commercial Affairs, Embassy of Agenntina



Visit to the Embassy of Republic of Niger



Visit to the Embassy of Republic of India



Visit to the Embassy of Republic of Cuba



Visit to the Embassy of Republic of Angola

Visit to the Embassy of Republic of Russia

Visit to the Embassy of Republic of Ghana

Visit to the Ethiopian Embassy

#### 5. **ERIC OZONGWU** NONET OIL PALM PLANTATION AND MILLING NIGERIA LTD.



#### **IHUONYIA OGHE PALM PROJECT** THE ABC WHY YOU SHOULD INVEST

Nonet Oil Palm Plantation and Milling Nig. Ltd. is setting up a mega oil palm project in Ihuonyia, where hundreds of hectares of land has been procured for that purpose.

This project is a tripartite partnership between;

- 1. NONET OIL PALM PLANTATION AND MILLING NIG. LTD
- 2. FAMILIES IN IHUONYA AUTONOMOUS COMMUNITY AMANSHIODO OGHE IN EZEAGU LGA
- 3. THE INVESTOR

The required processes are as follows:

- 1. Each applicant (Investor) is required to obtain a registration form.
- 2. Nonet Oil Palm will rent the needed hectare of land to the investor.
- 3. The investor is required to pay a non-refundable development levy (one off)
- 4. The investor will purchase special introgressed hybrid Malaysian palm seedlings from Nonet Oil Palm at a discount rate of 10%. 150 seedlings are required to be planted in a hectare.
- 5. Protective wire gauze is required for each seedling to protect the seedling from rodents and cattle marauders.
- 6. Each investors' plantation will be clearly marked with his/ her name and registration number for easy identification.

- 7. The company will do the mapping, marking, digging and planting for each investors designated land for a fee.
- 8. The company will do overall general maintenance that will include;
  - Weed control i.
  - ii. Fertilization which includes organic manure and chemical (NPK 15-15-15) golden.
  - iii. Fire tracing have to be done as and when due
  - iv. The above will be done on quarterly basis.
- 9. There will be an Agric Insurance coverage for the plantation at a cost to be borne by the investor.
- 10. secure the investors investment.
- 11. undertake two weekly harvesting, parking and weighing representative.
- 12. The company shall buy off the proceed or the harvest at the prevailing market price.
- 13. account, no cash transaction is allowed.
- 14. The benefit from the investment is enormous. This is a win, win investment.
- 15. investment when refund is being made.
- 16. written consent of the company (NONET oil palm).

The company will replace any palm that dies or not doing well in the cause of its maintenance and will

When due for harvesting, the company will to ascertain the correct weight of the fresh fruit bunch (FFB) in the presence of the investor or his/ her

The company will pay directly into the investors

Any investor that is given the privilege of instalmental payment and defaults shall loose 30% of his

Investor shall not sell his/her investment without a

NONET OIL PALM PLANTATION & MILLING COMPANY NIG. LTD.



#### **INVESTORS REGISTRATION FORM**

Date:				
Name:	surname	First nam	ne –	Middle name
Registration	n number:			
Contact add	lress:			
Phone no				
Email:				
Next of kin				
Name:				
Contact add	lress :			
Phone No:				
Email :				
No of hecta	res applied for:			
<sup>1</sup> ⁄ <sub>2</sub> 1 he	ctare 2 hectares	A hectares	5 hectares ov	er
Amount to	be paid:			
Mode of pa	<b>ayment</b> (a) full pa	ayment		
	(b) Instaln	nental		
I certify that	t the information	given above is true	and correct	

**Applicant Name and Signature** 

**Administrative Manager** NONET Oil Palm Plantation and milling Nig Ltd.

### NONET OIL PALM PLANTATION & MILLING COMPANY NIG. LTD.

COST BENEFIT ANALYSIS / REQUIREMENT FOR INVESTORS IN OIL PALM PLANTATION FOR ONE(1) HECTARE OF 150 SEEDLINGS USING MALAYSIAN INTROGRESSED HYBRID SEEDLINGS

- 1. Registration form
- 2. Development Levy (for clearing & land preparation)
- 3. Rent per annum (yearly)
- 4. Cost of oil palm seedling per hectare; Company price Discount (10%)

3,150 x 150)	
2,120,81201	

- Total (
- Two instalmental payment allowed.
- 5. Protective wire gauze (250 x 150)
- 6. Weed control and fire tracing 3 times in a year. 1<sup>st</sup> 3 months -10packets herbicide @4,000 =40,000

2<sup>nd</sup> 3 months -10packets herbicide @ 4,000 = 40,000 3<sup>rd</sup> 3 months -10packets herbicide @ 4,000 = 40,000 **Fire tracing** 

7. Fertilization: fertilizer  $(25,000 \times 2)$ 

> Organic (15 x 1,500) Labour

For the year

- 8. Mapping, marking, digging and planting @ 300each (150 x 300)
- 9. Agric insurance Sub Total



5,000.00 350,000.00 15,000.00

3,500.00 350.00 3,150.00

472,500.00

37,500.00

=10,000 130,000.00 130,000.00

50,000 22,000 10,000 72,000  $(72,000 \times 3)$ 

216,000.00

35,000.00 25,000.00 1,286,000.00

10.Service charge: 10% of total charge (10% of 1,286,000) Total investment (first year)		<u>128,600.00</u> <u>1,414,600.00</u>
2nd Year Cost		
1. Fertilization	216,000.00	
2. Weed control & other works	130,000.00	
3. Insurance	25,000.00	
4. Yearly rent	15,000.00	
5. Service charge	128,600.00	
Total	514,600.00	
	514,600.00	
3rd year cost		
Same as above		514,000.00

Note: Cost of items being used for planting and maintenance could be adjusted depending on the prevailing market price.

#### MINIMAL EXPECTED INCOME TO THE INVESTOR FROM THE 3<sup>RD</sup> YEAR OF INVESTMENT

			Every	Every
			2 weeks( )	year()
1 <sup>st</sup> yield	-	8tons per hectare	12,000.00	300,000.00
2 <sup>nd</sup> yield	-	17 tons per hectare	25,000.00	625,000.00
3 <sup>rd</sup> yield	-	30 tons per hectare	45,000.00	1,125,000.00
4 <sup>th</sup> yield	-	42 tons per hectare	63,000.00	1,575,000.00
5 <sup>th</sup> yield	-	60 tons per hectare	90,000.00	2,250,000.00
6 <sup>th</sup> yield	-	72 tons per hectare	108,000.00	2,700,000.00
7 <sup>th</sup> yield	-	72 tons per hectare	108,000.00	2,700,000.00
7 <sup>th</sup> –40 <sup>th</sup> yie	eld	-72 tons per hectare	108,000.00	2,700,000.00

### NONET OIL PALM PLANTATION & MILLING COMPANY NIG. LTD.

#### PAYMENT SCHEDULE FOR PROCUREMENT OF ONE (1) HECTARE OIL PALM PLANTATION IN IHUONYIA CITY

- Payment plan (schedule) (full) a) 1<sup>st</sup> year full payment Full payment discount Actual payment
  - b) 2<sup>nd</sup> year full paymentFull payment discountActual payment
  - c) Same as in  $2^{nd}$  year

#### Payment schedule (Installmental)

- a) 1<sup>st</sup> payment 2<sup>nd</sup> payment (after 3 months)
  - 3<sup>rd</sup> payment (after 3 months) Total payment yr 1
- b) Payment 2<sup>nd</sup> year: 1<sup>st</sup> payment 2<sup>nd</sup> payment Total payment yr 2
- c) Payment 3<sup>rd</sup> year:
   1<sup>st</sup> payment
   2<sup>nd</sup> payment
   Total payment yr 3

All payments must be made to the company's Bank account UBA-1022000146



1,414,600	
100,000	
<u>1,314,600</u>	1,314,600
514,600	
35,000	
<u>479,600</u>	479,600
479,600	479,600

471,800	
471,800	
471,800	
<u>1,414,600</u>	1,414,600

257,300	
257,300	
<u>514,600</u>	514,600

257,300	
257,300	
<u>514,600</u>	514,600

#### 6. SEUN ADEYEYE HC FARMS



### SMEDAN BUSINESS REGISTRATION NUMBER: SUIN79828217

LOCATION: Plot 501 Chukuku Kuje Road, Gwagwalada Abuja

> CONTACT Tel: 07068067172 E-mail: hossycrown@gmail.com

### INTRODUCTION

HC Goat/Ram/Sheep Farm is a start-up goat Farm that is involved in production of quality and affordable goat meat, milk and other goat by-products, like goat skin for leather companies, goat faeces for manures and biogas processing, targeting consumers in southwest Nigeria.

We are located in Chukuku Kuje Road, Gwagwalada Abuja. Our meat and milk are hygienic, rich in protein and of premium quality.

### THE BENEFITS OF OUR PRODUCTS **AND SERVICES ARE;**

- High quality meat and highly nutritious and hygienic
- Kill-Cut-Wrap-Freeze (KCWF) services
- Excellent Customer Care Services
- Fair and best possible prices

### **BUSINESS MEETS A NEED AND DEMAND FOR**

- Excellent and high quality, hygienic and high nutritious meat
- Provision of excellent well package and semi-processed meat of different varieties.
- Our goat by-products like milk, skins and feaces
- Fair and best possible prices.

### **OBJECTIVES OF THE BUSINESS**

- To achieve the sales growth targets by the sixth month and by end of year one. Aggressive gains in market share and average monthly revenues in year two.
- To increase the number of customers/consumers who purchase our products.
- To achieve net profit in year one, increasing in year two, by containing cost and meeting sales goals
- To provide quality sales service and products at fair and best possible prices.

### **VISION OF THE BUSINESS**

To be the leading goat meat farm in the environs we are situated in Nigeria through the provision of excellent sales services and products.

### **MISSION OF THE BUSINESS**

To exceed the customers' expectations by providing high quality services products and exceptional customer care services in a loving and caring way.

### **DESCRIPTION OF BUSINESS**

HC Goat/Ram/Sheep Farm is a start-up goat Farm that is involved in production of quality and affordable goat meat, milk and other goat by-products, like goat skin for leather companies, goat faeces for manures and biogas processing, targeting consumers in southwest Nigeria. We are located in Chukuku Kuje Road, Gwagwalada Abuja. Our meat and milk are hygienic, rich in protein and of premium quality.

### **BUSINESS MANAGEMENT**

With over two years experience in animal husbandry business and numerous exposure to both scientific and the practical aspect of the animal meat and protein industry have been able to master the technical requirement and organization skills among other things necessary to give the firm good commendation from our clients. My managerial skills has help in putting together a workforce for over two years, which will also help me to coordinate the team work in most aspect of the business. I am the CEO over seeing the day to day activities of the business, with ten staffs.

### THE ADVANTAGE OF THE BUSINESS

People buy from us because of the following reasons;

- Quality processed product, and good relationships with vendors.
- Hygienic and neat processing facility.
- We use the latest, state-of-the-art restoration production systems and computerized case tracking
- Outstanding customer service and faster processing duration
- Fair and best possible prices and discount offers

### **PRODUCTS AND SERVICE**

- Goat, Ram and Sheep Meat
- Goat, Ram and Sheep Milk
- Goat, Ram and Sheep Skin
- Goat, Ram and Sheep Feaces
- Killing of Goat, Ram and Sheep (Abattoir)

### RAMS



### GOATS



### THE ANIMAL FEEDS



### **EQUIPMENT NEED**

- Goat Pen # 500,000
- Dressing and processing facility #800,000
- Water source
- Feeding trough
- Drinking trough
- Feed materials
- Milking cup
- Vitamins
- First aid kits

348 . NIGERIAN DIASPORA INVESTMENT SUMMIT 2021



# 350,000 # 200,000 # 150,000 # 300,000 # 150,000 # 100,000 #80,000

Profitability Ratios						
	Year 1	Year 2	Year 3	Ye	ar 4 Year 5	Year 6
Gross Profit %	-42 . 69 %	-9 . 76 %	11 . 35 %	28 .	39 % 42 . 16 %	53 . 29 %
EBITDA ( Gross Profit - Operating Expenses)	-5 , 240 , 000	-2 , 708 , 700	175 , 440	4 , 086	, 260 9 , 339 , 834	16 , 347 , 466
Viability Ratios						
				Values	Decision	
Internal Rate of Re	eturn (IRR)			In,fin,ity%	Good	
Net Present Valu	ue (NPV)		-2	1,518,876.4	Bad	

**VIABILITY SUMMARY** 

Weighted Average Gross Margin : 27.26 % Enterprise Value : ₦ 6,542,264.53

### CONCLUSION

In conclusion, HC farm is a reputable animal production business which has attracted a lot of customers because of the distinct managerial effectiveness of the business.

### THANK YOU !

7.	YAHAYA ISHAQUE GBEDAKO GLOBAL RESOURCES (WUSHISHI CLASSIC RICE)
	WUSHISHI CLASS
	PRODUCED AND PA BY
	GBEDAKO GLOBAL RES

### INTRODUCTION

Gbedako Global Resources Ltd is an agribusiness company registered with the corporate affairs commission in 2016. we are the producer of Wushishi Classic Rice, Wushishi Classic rice is located in Wushishi, Wushishi Local Government area of Niger State. We started in 2016 with just a milling machine with 1.5mt/hr. today we have upgraded our capacity to 30t/day. Our vision is to produce the rice of high quality and standard that can compete with the foreign rice both locally and internationally. Our mission is to exceed the customers expectations by providing quality products and services.

### CES LIMITED

#### ASSIC RICE

D PACKAGE

#### **RESOURCES LTD**

### **COMPANY OWNERSHIP AND STRUCTURE**

managing director is 1.The Yahaya Ishaque, holding a share 50%.

2. The Company secretary is Mohammed Bala Yahaya, holding a share of 25%.

3. Ibrahim Mohammed is a director holding a share of 25%.

### **BUSINESS LOCATIO**

The factory is located at Wushishi, Wushishi Local Government Area of Niger State, Nigeria, for it proximity to raw material, cheap labour, power supply and water supply.

# **VALUE PREPOSITION**

- 1. Wushishi Classic Rice is producing high quality rice using the highly recommended variety (faro 44).
- 2. Our milled rice are bagged in three different bags.
- i.e the traditional 50kg, 25kg and 5kg respectively.
- income earners.
- 3. We deliver to the door steps our customers.

# **OUR MARKETS**

We are targeting the entire Nigerian market, but presently we are selling in rivers state and delta state.

Which makes it affordable for all categories of

# **OUR STRENGTH**

a. Proximity to raw materials. b.Innovation and creativity. c.Modern equipment's, tools and machines. d.Well experienced workers. e.Our experience in rice production. f.Large scale of the Nigerian market.

# **OUR WEAKNESS**

Supply gap due shortage in the supply of raw materials.

Bigger milling plants already have more experience because of their higher volume of production

Our competitors, which are the bigger

companies, already have establish a customer market and approved vendors.

# CAPITAL

### S/NO EQUITY

- **Owners contribution**
- Shareholders
- Sum

# **OUR ASSETS**

S/NO	DESCRIPTION	OWNERSHIP TYPE	VALUE
1	Premises	Owned	15,000,000
2	Automatic Rice Milling Machine	Owned	20,000,000
3	100 KVA Generator Set	Owned	2,000,000
4	2 Set of Hp Laptops	Owned	600,000
5	Office furniture	Owned	250,000
6	600mt Capacity Warehouses	Owned	12,000,000
Total			₩49,850,000



### AMOUNT 50,000,000 25,000,000 75,000,000

### **HUMAN RESOURCE**

1.Production manager 2.Purchasing officer 3. Processing operator 4.Marketing officer casual workers

# **OUR EXPENSES/DAY**

S/NO	DESCRIPTION	COST
1	Raw materials	9,750,000
2	Personnel	60,000
3	Generator fuel	14,000
4	Utility	1,000
4	Packing bags	120,000
5	Transportation	900,000
6	Machine maintenance	2,000
7	Depreciation	5,000
8	Taxes	12,000
9	Admin	5,000
	Total	11,009,000

8. YAHAYA ISHAQUE **GBEDAKO GLOBAL RESOURCE LIMITED** (GBEDAKO SMART AGRO)



# **GBEDAKO GLOBAL RESOURCES LTD**

# (GBEDAKO SMART AGRO)

RODUCTI Gbedako Global Resources Ltd is an agribusiness company registered with cooperate affairs commission in 2016. It works closely with network of large and medium scale farmers with the aim of helping them improve productivity, manage quality and easy access and link to markets

We have successfully done same for hundreds of farmers in Niger State and beyond and still counting. Our partnership with RIFAN and IFAD gives us a special edge the growing competitive market of cereals and other cash crops. We are proud to say that for the past one decade, we have transacted and facilitated agribusiness worth tens of millions with sky scrapping accountability and reputation

# **OUR MARKET**

# **1.Producers** 2.Processors 3.Exporters

# **OUR COMMODITIES**

- 1.Soyabeans
- 2.Sesame
- 3.Paddy Rice
- 4.Maize
- 5.Ginger
- 6.Cocoa
- 7.Dry Beans

### **INCOME STATEMENT FOR OCTOBER**

S/NO	DESCRIPTION	VALUE
1	Revenue From	427,500,000
	Sales	
2	Cost of Sales	459,000,000
3	Gross Profit	31,500,000

#### **YETUNDE AIYELA** 9 DOT CONNECT INTERNATIONAL FOUNDATION



Celebrating Nigerians in diaspora, and the 4<sup>th</sup> Nigeria Diaspora Investment Summit (NDIS) towards exploiting the optimal production, development, preservation, utilization, commercialization, investment and exportation of underutilized comparative Agricultural commodities in every state in Nigeria for food security, economic diversification, wealth generation, security of lives and properties.

> Dot Connect International Foundation: www.dotconnetintl.com.ng dotconnect2020@gmail.com 2348025711101, 2347019001213

# DOT CONNECT **INTERNATIONAL** FOUNDATION

resented by: ounder, National Coordinator Dot Connect International oundation

# NIGERIA'S COMPARATIVE ADVANTAGE

#### PROJECT JUSTIFICATION

- Globally, Nigeria is one of the largest producers of tropical fruits.
- Number 1 producer of vam. cowpea, cassava, Shea nut.
- 2<sup>nd</sup> largest producer of sesame.
- 3<sup>rd</sup> largest producer of cashew \*\* , millet and ginger,
- 4<sup>th</sup> in cocoa,5<sup>th</sup> in onions, 8<sup>th</sup> in • mango.
- In Africa, Nigeria is the largest producer of maize, soya beans and one of the largest producer of sweet potato.
- \*\* Nigeria is largest consumer of cow pea, rice (N600 billion annually) and largest consumer of fish in West Africa

#### **OUR PURPOSE** Leveraging on comparative agricultural commodities as catalysts of investment opportunities and homecoming for Nigerians in Diaspora

#### OUR VISION

To generate \$300 Million annually from comparative agricultural commodities from every state of the Federation from the year 2022.

#### MISSION:

Facilitating integrated, sustainable development of indigenous commodities through trainings, contract farming, processing, exportation for global competitiveness.

## **OUR 2022-2030 GOALS**

Dot Connect International Foundation:

www.dotconnetintl.com.ng

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### **GENERATE \$300 MILLION ANNUALLY** FROM COMPARATIVE AGRICULTURAL COMMODITIES

**37 NIGERIANS IN DIASPORA TO** EMPOWER AND IMPACT ON 370,000 NIGERIAN WOMEN AND YOUTH

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#### HIGH TARGET COMPARATIVE AGRICUTURAL COMMODITIES IN NIGERIA

#### SOUTH WEST

LAGOS : Fisheries, Coconut Aquaculture. OGUN: Cassava, Cashew, Rice, Palm Produce OYO: Kolanuts, Cocoa, Tobacco, Sheanut ONDO: Fishery, Yam, Kolanut, Cocoa, Palm EKITI: Banana, Dried Catfish, Cassava, Cocoa Palm Produce, Yam OSUN: Cassava, Kolanut, Maize, Plantain,

#### NORTH WEST

KADUNA: Ginger, Soya Beans, Honey, Cowpea, Sorghum, Maize, Millet,.

KANO: Tomato, Onions, Ground Nut, Chilli Pepper, Cowpea, Sugarcane, Rice, Millet, Leather ivestock, Poultry, Fishery, Spices, KEBBI: Onions, Rice, Sorghum, Fishery, Cow

Pea, Maize, Spices, Millet, Ground Nut, Beans, Livestock, Shea Butter. JIGAWA : Hibiscus, Sesame, Rice, Maize, Millet,

Sorghum, Leather, Cowpea, SOKOTO: Onions, Cowpea, Leather, Pepper, Spices, Tomatoes, Livestock, Cowpea, Garlic,

#### NORTH WEST (CONT'D) ZAMFARA: Cotton, Rice, Sorghum, Leather, Maize, Millet, Ground Nut. KATSINA : Sesame, Hibiscus, Sorghum, Millet, Maize, Groundnut, Cowpea, Rice, NORTH EAST

BORNO: Gum Arabic, Chilli Pepper, Rice, Maize, Millet Sorghum, Cow Pea, Kenaf, Sorrel, ivestock, Ground Nut, Bambarra. BAUCHI: Ground Nut, Cotton, Maize, Millet, Sorghum, Rice, Cowpea, Gum Arabic. Livestock Poultry , Dairy, Poultry, Sugarcane, Sesame

## **OBJECTIVES**

Investing in our people-To create 370,000 jobs for women and youth in relevant value chains , to boost domestic production, rural income, poverty alleviation, import substitution, wealth generation, food security and exportation.

**Restoring Growth-**Restructure the economy for growth driven by a non oil sector growth anchored on agriculture and food security to restore growth and create iobs.

Building a competitive Economy-To enhance integrated, scalable, efficient agricultural commodity ecosystem.

Support guaranteed offtake of commodities from small agro industrialists to sustain local production, processing, improved business environment and enhance Ease of Doing Business. Forge a synergy between small holder farmer groups Halt economic challenges and enhance stimulation of economic growth

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#### SOUTH EAST

MO: Palm Produce, Cassava, Rice, ANAMBRA : Yam, Rice, Maize, Fishery, ENUGU: Cashew, Palm Produce, Rice, ABIA: Palm Produce, Cassava, Maize,. EBONYI: Rice, Maize, Yam/ SOUTH SOUTH

#### **RIVERS**: Palm Produce, Rubber, Fisherv. CROSS RIVER :Cocoa, Palm Produce, Fishery, AKWA IBOM: Sea Foods, Cocoa, P/Produce, BAYELSA:Palm Produce, Rice, Cassava, Plantain, Timber, Sugarcane, Fishery DELTA: Rubber, Plantain, Palm Produce. EDO: Palm Produce, Pineapple, Banana

#### NORTH EAST (CONT'D)

YOBE: Gum Arabic, Sesame, Rice, Wheat, Maize, Beans, Millet, Sorghum,.

TARABA : Tea, Coffee, Sesame, Groundnut, Sorghum, Maize, Rice, Hibiscus, Wheat, Kenaf Sovabeans,

GOMBE : Soybeans, Sesame , Cotton, Gum Arabic, Shea Nut, Fruits, Sunflower,

ADAMAWA : Fishery, Dairy, Sugarcane, Groundnut, Sorghum, Millet, Sesame, Sweet Potato, Beans, Vegetable Oil, Livestock , Maize, Cassava, Soybeans, Rice, Poultry.

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Sustained inclusive Growth Drive economic transformation, increased national productivity and achieved sustainable diversification in food, energy and security

## OUR OFFERS AND REQUESTS

### WHAT WE OFFER

- Business Linkages between commodity producing communities and development institutions.
- Women and Youth Development
- Entrepreneurship Development
- Good Agricultural Practice
- Contract Farming- 100 Hectares farmland per state in the next 5 years.
- Exportation
- **Commodity Expo**
- Commodity Trading

### **OUR REQUESTS**

- N 24 Million for salaries and wages for 12 permanent and 10 contract staff for 3 years
- N10 Million for office rent, furniture and fittings N5 Million for expansion of Entrepreneurship  $\geq$ Development Training Institute
- N1.5 Million for Global Good Agricultural Practices and Certifications
- N459 Million for farming 600 hectares in the 6 Geo Political Zones (One State Per Zone)
- $\triangleright$ N50 Million for export procedures and logistics
- N40 Million for annual 2022 Commodity Expo  $\triangleright$
- $\succ$ N50 Million for Commodity Trading
- N5 Million for Media and publicity (website  $\geq$ development, social media handles, brochures, flyers, complimentary cards, banners)

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## TARGETS AND THEIR BENEFITS

OUR TARGET MARKETS: Nigerians in Diaspora ,Women, Youth, Farmers, Agricultural Input and Service Providers, Manufacturers, Processors, Marketers, Exporters, Investors, MSME's, Start Ups, Cooperatives, Clusters, Associations, Pre and Post Retirees.

#### BENEFITS

- Acceleration of sustainable financial freedom and wealth generation for Nigerians in Diaspora
- Stimulation of Nigerians in diaspora in Agro development
- Exploiting local, regional and international demand
- Profile Nigeria as a reference point in indigenous economic development and diversification.
- Encourage the mobilization of local human, material and natural resources to create value added products/services for domestic and external markets for maximum exploitation of vast export potentials
- Enhance domestic competitiveness and gain global market share, leading to increased foreign exchange earnings as well as boost the foreign reserve
- Curb rural-urban migration and insecurity.
- Force a synercy between local farming cooperatives and investors

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#### OUR TEAM:

- ✓ National Coordinator.
- ✓ Financial , Management and
- Taxation Consultants.
- Entrepreneurship Development Trainer/Specialists.
- Farm Manager
- **Business Development** Service Provider.
- Agronomist.
- Agricultural Engineer.
- Agricultural Economist.
- Food Technologist and Nutritionist.
- ✓ Project Management Professional.
- Commodity Merchant.

- A mass agricultural intensification and productivity program at all levels in Nigeria
- Acceleration of sustainable ••• financial freedom and wealth generation for Nigerians in Diaspora
- ••• To profile 60 comparative commodities and trades that can generate \$300Million annually
- Create 370,000 jobs along the value chains for productivity and food security by 2030
- To bring between 600 ÷ hectares of new farmland under cultivation in every zone of the Federation.

- Enhance multinational linkages \* between local communities and Nigerians in Diaspora Reversal of rural urban
- migration **Engender Foreign Direct**
- investment.
- Enhance import substitution to \*\*\* create measurable impact on the Federal Government ,states, communities, women, youth, MSME'S, startups in value chain & rural development for economic diversification ,food security security of lives and properties.

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#### MILESTONES Entrepreneurship Development Trainer for members of Federation

of Agricultural

((FEDWIM)

(NASSI)

Commodity Associations in Nigeria (FACAN) The Deputy National Coordinator, Federation of Women in MSME'S

Ex Officio Council Member and Deputy National Women Leader Nigerian Association of Small Scale Industrialists

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#### COLLABORATING **INSTITUTIONS**

- Nigerian Association OF Small \* Scale Industrialist (NASSI)
- \* Small And Medium Enterprises Development Agency (SMEDAN)
- Federation Of Agricultural Commodity Associations In \* Nigeria (FACAN)
- Raw Material Research And \* **Development Council**
- Nigerian Export Promotion Council (With Deco Solutions Nig Ltd)
- \* National Council Of Women Societies (NCWS)
- National Youth Service Corps \* (NYSC)
- \* Nigerian Entrepreneurs Forum  $\div$ KMVL Nig Ltd
- Asusu Cooperative .Management . Solution . System •
- Workman Network, Benue State ••• Federation Of Women In \*
- MSME's(FEDWIM)

## EXPECTED OUTPUTS

- Mapping and Facilitating access to credit to 3.7 women and youth annually between 2022-2023 to access micro credit, micro pension, micro insurance and taxation
- Improved foreign exchange inflows due to import substitution, improved power supply, better transport infrastructure, improved competitiveness, job creation, enhanced inclusiveness.
- Enhance foreign direct investment between communities and destination countries
- Profile investors to access ÷. full benefits of identified development programs and funding interventions,
- To profile identified comparative commodities to generate \$300 million annually

### **10. JOB NANKAR OPALSON NIGERIA LIMITED**

## THEORY OF CHANGE

If the full potentials of Nigeria's comparative Agricultural commodities are fully harnessed;

If the women, Youth, Agricultural value chain actors, MSME's are empowered to produce competitive globally acceptable high quality products through improved capacity building, skills, financing and market access;

If Nigeria can leverage on public -private partnership, our network of hundreds of cooperatives of producing communities, complementary national associations, development organizations dedicated to strengthening, financing, promotion, production and processing and marketing;

If Nigeria leverages on the Triple Helix Model (Research, Government & Industry), innovation, science and technology for industrial development;

If Nigeria invests on the full elements of commodity ecosystem, then she will achieve sustainable economic development and diversification in line with national priorities and SDG'S1,2,5,7,8,9,11,12&17

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1	PROBLEM	
2	SOLUTION	
3	OUR STORY	
4	PRODUCTS	
5	MARKET SIZE	
6	BUSINESS MODEL	
7	COMPETITORS	
8	MARKET PROJECTION	
9		
10	WHY YOU NEED TO INVEST	

## **PROBLEM**



≻Heavy reliance on oil, over 95 percent of export earnings and about 40 percent of

government revenues (IMF)

>Instability in global oil price

scarce forex and continuous inflation

## **SOLUTION**

>Diversification of Nigeria economy to non oil through export of agricultural products

≻Forex earning through export

➢ Job creation



2025

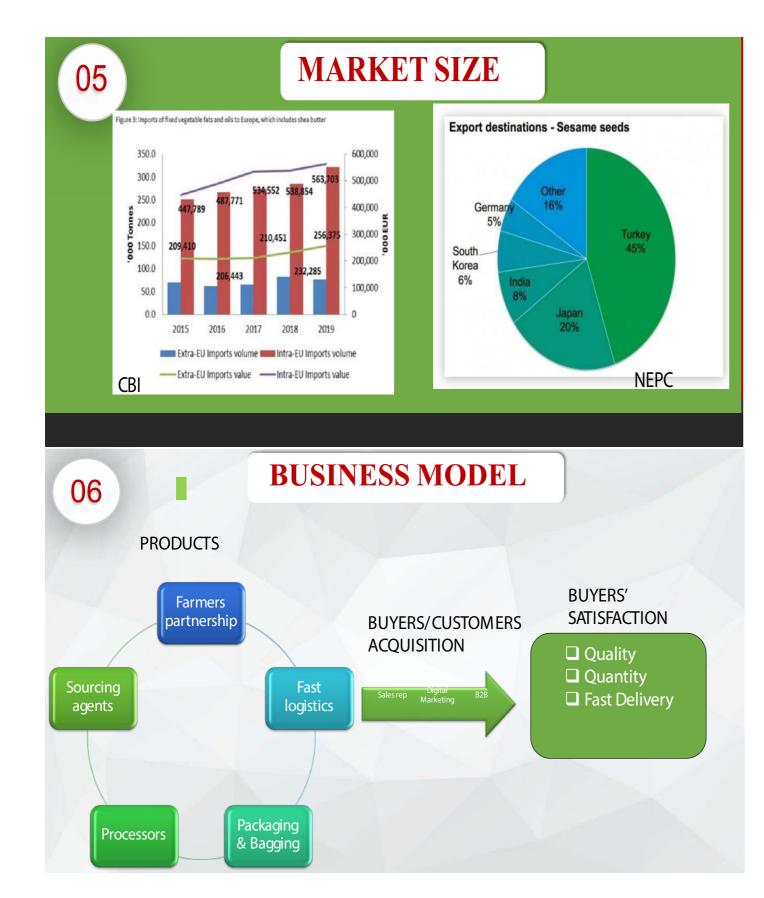
Several export of charcoal to UAE and other countries

Investment funds through **NDIS in 2020** 



## Sesame Seeds

Globally, there are about 4.8 million tonnes of sesame seed produced Nigeria produce about 450,000 metric tonnes global sesame seed market is expected to grow at a 4.2% compound annual growth rate (CAGR) between 2018-2024.





### **OTHERS**

# **MARKET PROJECTION**

global sesame seed market is expected to grow at a 4.2% compound annual growth rate (CAGR) between 2018-2024.

## 09

## **MANAGEMENT TEAM**



#### MATTHEW SAMUEL

He is the founder and CEO of the company an d holds a Bachelor degree in biomedical scien ces/ medical laboratory sciences (BMLS) fro m the prestigious university of Jos. As a scient ist, he will use his knowledge of science to en sure product quality. He is also a certified digi tal marketer with vast experience in digital ma rketing and also knowledgeable in supply chai n management and international trade.



JOB MICHAEL

He is the Co-founder and project m anager of the company. He is a grad uate of science Laboratory Technol ogy from the University of Jos. He i s a coordinator human resource ma nagement with fontinijurissoiciors with vast experience in customer re lations

### BARR. OLUCHI JAQUE LYN IRONKWE(ESQ)

Is the Principal partner at Fontinijussolicitors i s the company's legal advisor and secretary

### **11. PRECIOUS OSINAKU** ASSOCIATION OF FEMALE AGRIPRENEURS



PRESENTATION BY

# ASSOCIATION OF FEMALE AGRIPRENEURS(AFA)

## 10

## WHY YOU SHOULD INVEST

According to Federal ministry of Agriculture and rural development (FMARD), the federal government to grow the integrated agriculture sector from 23.5% to 50% of the GDP from 2021 to 2031

In the economic recovery and growt h plan (ERGP), the federal governm ent is to grow the none oil sector of the economy by 7% by year 2020 of which the agriculture and solid minerals are the main focus.

370 . NIGERIAN DIASPORA INVESTMENT SUMMIT 2021

11 111

According to NEPC, the current foreign earning from none oil is 2.074 billion Naira and the gover nment through its zero to oil scheme plan to increase it by 1 billion naira by 2025

Export is tomorrow's business as Nigeria economy dwindle, export is one of the major ways to revive the economy and generate forex for Nigeria



CAC/IT/NO 149824

## Who We Are: Brief Profile

Association of Female Agripreneurs (AFA) is a non-religious, non-governmental, non-profit, non-political and non-ethnic organization duly registered by the Corporate Affairs Commission (CAC) to promote active participation of women in every aspect of Agribusiness.



### Who We Are: Brief Profile

AFA as an AGGREGATOR seeks to combat extreme poverty and together women involved in food insecurity by bringing agricultural value chain activities in rural and urban areas in Africa, starting here in Nigeria.

Association of Female Agripreneurs(AFA)

We provide agribusiness support services & sustainability, training and capacity building for women farmers, animal husbandry, commodities farming, aggregation and access to market.

Association of Female Agripreneurs(AFA)





## The Problem Statement



## Journey So Far...

## **Convening Women Farmers Across Nigeria**

Cooperatives

Organization and Membership of about 10,000 women and women owned companies into 14 different Co-operatives/groups and counting.

Completed:

- > Fct Dawaki (41), Bwari (1043), Amac(17), Kuje (1 Goat Farm) and Gosa(135)
- Nasarawa- Awayi(41), Awogenshen (35), Ezhiba(60), Alushi Akunmagazi(15), Akpata (83)
- Imo- Mbaitoli(31)
- Kaduna-Kaduna South(91)
- > Benue-
  - In Progress:
- Edo State
- Akwa Ibom
- Established or supported 4 Agribusiness Companies Owned By Women.
  - Commodities Trading
  - Animal Husbandry Goats, Ram and Chicken

Association of Female Agripreneurs(AFA)

## **Convening Women Farmers Across Nigeria** Cont...

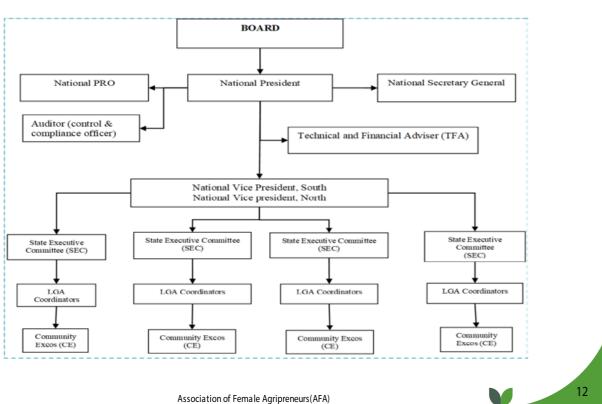
- Commodities produced by our members include sesame seeds, guinea corn, ginger, shea butter, maize, groundnuts, tomatoes, goat rearing etc.
- Training and Capacity Building for the women.
- Provision of Access to funding Opportunities.
- Value chain linkages and Price Negotiations for the Women.





Association of Female Agripreneurs(AFA)

# Organizational Structure



## Our Ask

- V Technical Support to Build Capacity for the women farmers in **Rural Community**
- Macro and Micro Finance partners to support scaling up towards our goal of 100,000 women in 3 years
- V Funding to develop market linkages and relevant supply chain partners
- W Market Access and Linkages for increased profit margin
- Mentorship Programs to adopt women
- **W** Funding to scale up our animal farms and commodities trading Rural Development partners to establish Agro servicing centers
- ♥ (Agency Banking, Agro mechanization services, Agro input market services, Agricultural extension services and commercial farming services, Banks, warehouse & storage)



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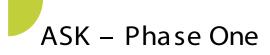
Intersw







Interswitch - INTERNAL



- 1. AFA AWOGENSHEN CO-OPREATIVE;
- 2. AFA EZHIBA CO-OPREATIVE;
- 3. AFA ALUSHI AKUNMAGAZI CO-OPREATIVE
- 4. PARTNERSHIPS

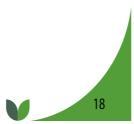
and fame	Assoc	iation of Female Agripreneurs(AFA)	,	17
COOPERATIVE/GROUP	MAJOR COMMODITIY/CROP	COMMERCIAL FARM EXPERIENCE:	CUMULATIVE FARMLAND SIZE/MAJOR CROP	
■AFA AWOGENSHEN CO- OPREATIVE	MAIZE, TOMATOES AND GROUNDNUTS	5 - 30 YEARS	80 HECTRES	FAMILY LAND
35 MEMBERS			TOMATOES	
■AFA EZHIBA AFA	GUINEA CORN, BEANS AND	5-30 YEARS	120 HECTRES	FAMILY LAND
CO- OPREATIVES 60 MEMBERS	GROUNDNUT		GUINEA CORN	
■AFA ALUSHI AKUNMAGAZI	GROUNDNUT, MAIZE AND GUINEA	5-20 YEARS	130 HECTRES	FAMILY LAND
CO- OPREATIVES	CORN		MAIZE	

OOPERA P	ATIVE/GRO	COST OF PRODUCTION	AMOUNT OF INCOME GENERATED	CHALLENGE	NEED/COST OF NEEDS	IMPACT
	OGENSHEN ATIVES	100,000 x 35 =3,500,000	120 baskests x n10,000 x 35=	Poor irrigation- seasonal planting.	<ul><li>Fertilizers</li><li>Irrigation</li></ul>	All year farmin and improved
OMATOE	ES		42,000,000	<ul> <li>Inadequate soil nutrient-reduced</li> </ul>	system	crop production
5 MEMB	BERS		12,000,000	crop yield.		
	HBA AFA EATIVES	80,000 x 60= 4,800,000	40 bags x n50,000 x60 =	<ul><li> Poor soil nutrient</li><li> Poor irrigation</li></ul>	<ul><li>Fertilizers</li><li>Irrigation</li></ul>	<ul> <li>Improved crop</li> </ul>
ROUNDI	NUT		120,000,000	Offtakers	system <ul> <li>Offtakers</li> </ul>	<ul><li>production</li><li>All year</li></ul>
) MEMB	BERS		120,000,000		Ontakels	<ul><li>An year</li><li>farming</li><li>Quick</li><li>turnover</li></ul>
AFA ALU KUNMA PREATIN	GAZI CO-	170 x 15=	60 bags x n25,000.00 x15 =	<ul> <li>Poor soil nutrient</li> <li>Poor irrigation</li> <li>Offtakers</li> </ul>	<ul> <li>Fertilizers</li> <li>Sprayers/che mical</li> </ul>	<ul> <li>Improved crop production</li> </ul>
AIZE	VLJ	2,550,000	n22,500,000	Undkers	<ul><li>Irrigation</li></ul>	<ul><li>All year</li></ul>
					system	farming <ul> <li>Ease in doir</li> </ul>
5 MEMB	SEK2		Association of Female	Agripreneurs(AFA)		business 19
Pro		Manag	ement Tea		Experience	business 19
Pro	O <b>ject</b> <sub>Name</sub>			m	Experience 25 Years Market	business 19 Interswite
Pro s/N	<b>Oject</b> Name Dr. Badewa Ac	dejugbe- Williams	ement Tea Designation	Qualification Ed.D Doctor of Education	25 Years Market A Coalition Building	business 19 Interswite Access &
Pro s/N	<b>Oject</b> Name Dr. Badewa Ac Mrs. Marie Da	dejugbe- Williams vid	ement Tea Designation AFA National Co- President AFA International Co- President	Qualification Ed.D Doctor of Education Juris Doctor (JD) and Master of Laws (LL.M)	25 Years Market A Coalition Building ers 25 Years Retail, A Coalition Building	business 19 Interswite Access & Market Access &
<b>Prc</b> 5/N 1	<b>Oject</b> Name Dr. Badewa Ac	dejugbe- Williams vid	ement Tea Designation AFA National Co- President AFA International Co-	Qualification Ed.D Doctor of Education Juris Doctor (JD) and Master	25 Years Market A Coalition Building 25 Years Retail, N	business 19 Interswite Access & Market Access &
<b>Prc</b> <u>s/n</u> 1 2	<b>Oject</b> Name Dr. Badewa Ac Mrs. Marie Da	dejugbe-Williams vid Ironkwe	ement Tea Designation AFA National Co- President AFA International Co- President AFA National Secretary	Qualification Ed.D Doctor of Education Juris Doctor (JD) and Master of Laws (LL.M) LL.B, B.L, ACIS (UK), LL.M (International Commercial	25 Years Market A Coalition Building rs 25 Years Retail, A Coalition Building 16 Years Legal Practice/Internat	business 19 Interswite Access & Market Access & Joinnal Trade and
Prc 5/N 1 2 3	<b>Oject</b> Name Dr. Badewa Ac Mrs. Marie Da Ms. Jacquelyn	dejugbe-Williams vid Ironkwe Omoregie	ement Tea Designation AFA National CO- President AFA International CO- President AFA National Secretary General Cooperatives	Qualification         Ed.D Doctor of Education         Juris Doctor (JD) and Master         of Laws (LL.M)         LL.B, B.L, ACIS (UK), LL.M         (International Commercial         Law)	25 Years Market Coalition Building 25 Years Retail, M Coalition Building 16 Years Legal Practice/Internat Investment Law 15 Years in Food	business 19 Interswite Access & Market Access & Joinal Trade and & supply Chain and Supply
Prc 5/N 1 2 3 4	<b>Oject</b> Name Dr. Badewa Ac Mrs. Marie Dar Ms. Jacquelyn Mrs Patience O	dejugbe-Williams vid Ironkwe Omoregie yoo	ement Tea Designation AFA National CO- President AFA International CO- President AFA National Secretary General Cooperatives Administrator	Qualification         Ed.D Doctor of Education         Juris Doctor (JD) and Master         of Laws (LL.M)         LL.B, B.L, ACIS (UK), LL.M         (International Commercial         Law)         BSc. Finance	25 Years Market Coalition Building 25 Years Retail, M Coalition Building 16 Years Legal Practice/Internat Investment Law 15 Years in Food Management 25 Years in Food Chain managemen	business 19 Interswite Access & Market Access & Market Access & ional Trade and & supply Chain and Supply ent
Prc <u>S/N</u> 1 2 3 4 5	<b>Oject</b> Name Dr. Badewa Ac Mrs. Marie Dat Ms. Jacquelyn Mrs Patience O Mrs. Martha Iy	dejugbe-Williams vid Ironkwe Omoregie yoo	ement Tea Designation AFA National Co- President AFA International CO- President AFA National Secretary General Cooperatives Administrator Market Project Manager Senior Technical Advisor	Qualification         Ed.D Doctor of Education         Juris Doctor (JD) and Master         of Laws (LL.M)         LL.B, B.L, ACIS (UK), LL.M         (International Commercial         Law)         BSc. Finance         BSC. Political Science	25 Years Market Coalition Building 25 Years Retail, M Coalition Building 16 Years Legal Practice/Internati Investment Law 15 Years in Food Management 25 Years in Food Chain management 10 Years in Banki	business 19 Interswite Access & Market Access & G ional Trade and & supply Chain and Supply ent ng & Agric

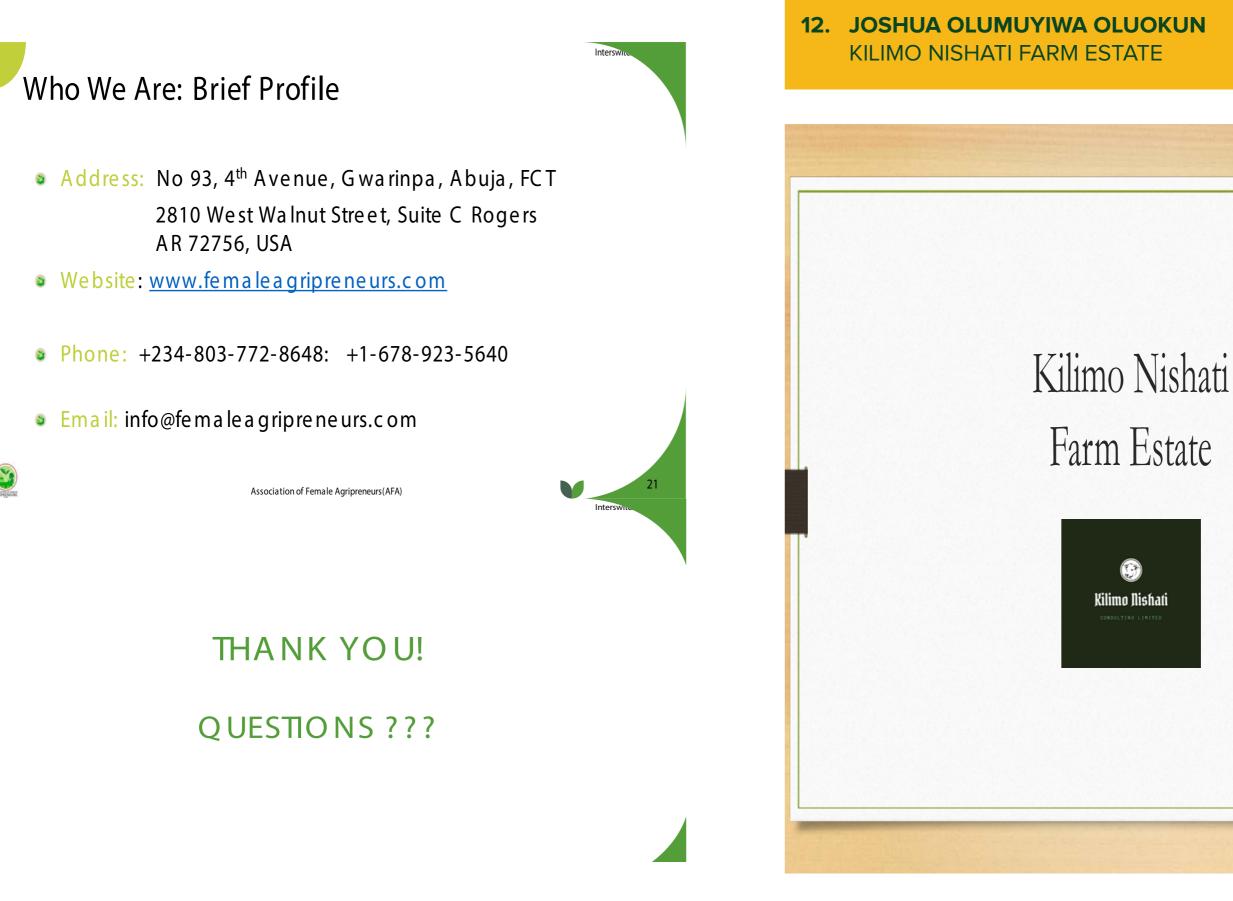
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EZHIBA AFA OPREATIVES UNDNUT IEMBERS	80,000 x 60= 4,800,000	40 bags x n50,000 x60 = 120,000,000	<ul><li> Poor soil nutrient</li><li> Poor irrigation</li><li> Offtakers</li></ul>	<ul> <li>Fertilizers</li> <li>Irrigation system</li> <li>Offtakers</li> </ul>	<ul> <li>Improved crop production</li> <li>All year farming</li> <li>Quick turnover</li> </ul>
A ALUSHI NMAGAZI CO- EATIVES ZE 1EMBERS	170 x 15= 2,550,000	60 bags x n25,000.00 x15 = n22,500,000	<ul><li> Poor soil nutrient</li><li> Poor irrigation</li><li> Offtakers</li></ul>	<ul> <li>Fertilizers</li> <li>Sprayers/chemical</li> <li>Irrigationsystem</li> </ul>	<ul> <li>Improved crop production</li> <li>All year farming</li> <li>Ease in doin</li> </ul>
		Association of Female	Agripreneurs(AFA)		business 19 Interswite
	Manag	Association of Female ement Tea Designation		Experience	19
Project   <sup>S/N Name</sup>	Manago	ement Tea	m	Experience 25 Years Market A Coalition Building	Interswite Access &
Project   <sup>S/N Name</sup>	lejugbe- Williams	ement Tea Designation AFA National CO-	M Qualification	25 Years Market A Coalition Building	Interswite Access & Market Access &
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Project S/N Name 1 Dr. Badewa Ad 2 Mrs. Marie Dav 3 Ms. Jacquelyn	lejugbe-Williams vid Ironkwe Dmoregie	ement Tea Designation AFA National CO- President AFA International CO- President AFA National Secretary General Cooperatives	Qualification         Ed.D Doctor of Education         Juris Doctor (JD) and Master of Laws (LL.M)         LL.B, B.L, ACIS (UK), LL.M (International Commercial Law)	25 Years Market Coalition Building rs 25 Years Retail, N Coalition Building 16 Years Legal Practice/Internat Investment Law 15 Years in Food	Interswite Interswite Access & Market Access & Joinal Trade and & supply Chain and Supply
Project I S/N Name 1 Dr. Badewa Ad 2 Mrs. Marie Dav 3 Ms. Jacquelyn 4 Mrs Patience C	lejugbe-Williams vid Ironkwe Dmoregie	ement Tea Designation AFA National CO- President AFA International CO- President AFA National Secretary General Cooperatives Administrator	Qualification         Ed.D Doctor of Education         Juris Doctor (JD) and Master         of Laws (LL.M)         LL.B, B.L, ACIS (UK), LL.M         (International Commercial         Law)         BSc. Finance	25 Years Market Coalition Building 25 Years Retail, M Coalition Building 16 Years Legal Practice/Internat Investment Law 15 Years in Food Management 25 Years in Food Chain managemen	Access & Market Access & ional Trade and & supply Chain and Supply ent
Project S/N Name 1 Dr. Badewa Ad 2 Mrs. Marie Dav 3 Ms. Jacquelyn 4 Mrs Patience C 5 Mrs. Martha Iy	lejugbe-Williams vid Ironkwe Omoregie roo	ement Tea Designation AFA National CO- President AFA International CO- President AFA National Secretary General Cooperatives Administrator Market Project Manager Senior Technical Advisor	Qualification         Ed.D Doctor of Education         Juris Doctor (JD) and Master         of Laws (LL.M)         LL.B, B.L, ACIS (UK), LL.M         (International Commercial         Law)         BSc. Finance         BSC. Political Science	25 Years Market Coalition Building rs 25 Years Retail, M Coalition Building 16 Years Legal Practice/Internati Investment Law 15 Years in Food Management 25 Years in Food Chain managemen s) 10 Years in Banki	Interswite Interswite Access & Market Access &
Project I S/N Name 1 Dr. Badewa Ad 2 Mrs. Marie Dav 3 Ms. Jacquelyn 4 Mrs Patience C 5 Mrs. Martha Iy 6 Dr Uchenna Ot	lejugbe-Williams vid Ironkwe Dmoregie voo bih	ement Tea Designation AFA National CO- President AFA International CO- President AFA National Secretary General Cooperatives Administrator Market Project Manager Senior Technical Advisor (Agribusiness & Finance)	Qualification         Ed.D Doctor of Education         Juris Doctor (JD) and Master         of Laws (LL.M)         LL.B, B.L, ACIS (UK), LL.M         (International Commercial         Law)         BSc. Finance         BSC. Political Science         B.Sc, M.Sc, PhD (Agric Econd)	25 Years Market , Coalition Building rs 25 Years Retail, M Coalition Building 16 Years Legal Practice/Internati Investment Law 15 Years in Food Management 25 Years in Food Chain management s) 10 Years in Banki Financing 5 Years Farming a	Interswire Interswire Access & Market Access &



Association of Female Agripreneurs(AFA)



Interswin



## What's the Problem?

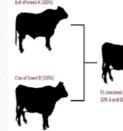
- High livestock feeding cost
- Country's dependence on imported milk
- Lack of quality milk and meat products
- Longer timeline to have market-ready cattle
- Nomadic nature of the industry causing political and socio-economic challenges

# Our Solution



Development of planted pasture

382 . NIGERIAN DIASPORA INVESTMENT SUMMIT 2021

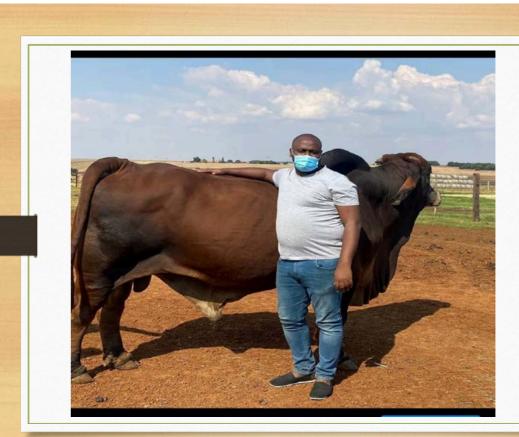


Gene improvement of local breeds









#### PART ONE

Development of planted pasture across the project region and grain feedmill.

- Planted pasture types: e.g., Lucerne, Eragrostis, kikuyu, Ryegrass etc.
- Establishment of feed

### PART TWO

local breed

- Artificial insemination • Embryonic transfer
- mill for compound feed

# **Business** Model

#### PART THREE

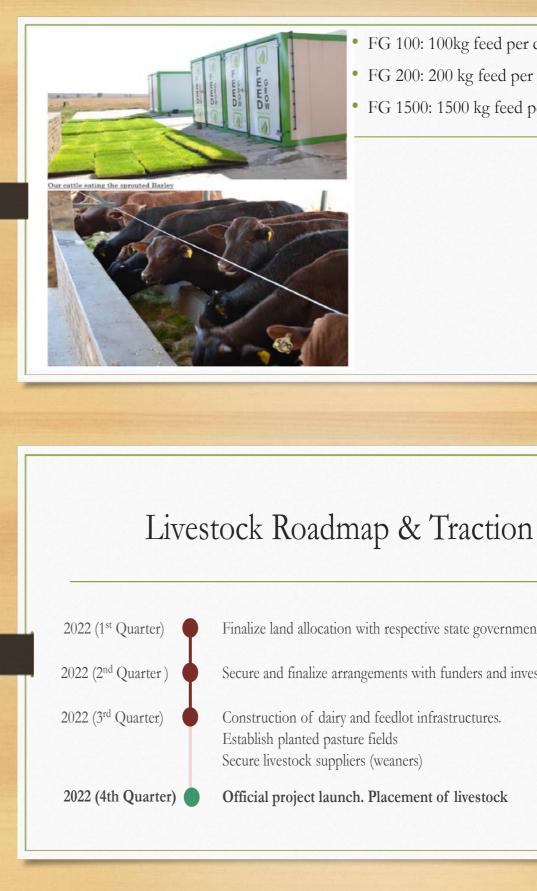
Genetic improvement of

Establishment of dairy and feedlot infrastructures

- 2000 dairy capacity (grazing)
- 1000 beef capacity (feedlot)

Establish 50 ha blueberry orchard





- FG 100: 100kg feed per day: 10 cattle
- FG 200: 200 kg feed per day: 20 cattle
- FG 1500: 1500 kg feed per day: 150 cattle

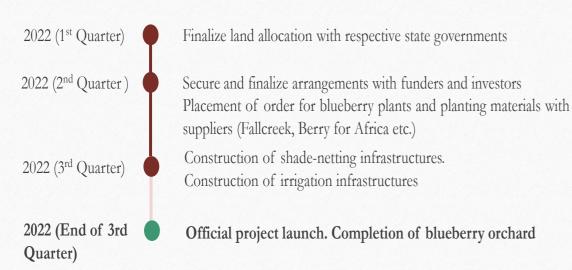
Finalize land allocation with respective state governments

Secure and finalize arrangements with funders and investors

Construction of dairy and feedlot infrastructures.

Official project launch. Placement of livestock

# Blueberry Roadmap & Traction



## Marketing and Sales

- 1) Live market
- 2) Auction (online and physical)
- 3) Existing abattoir
- 4) Own abattoir (medium term plan)
- 5) Own butchery (Meat Baron): Establish franchises across major cities

# Management Team





Bolaji Lewis Business Manager / Finance Consultant **Board Chairman** 

Akinbowale Jenkins Veterinarian CEO

# Technical/Advisory Team

- Mr. Dele Shekete: ESG Specialist (Sahel Capital)
- Dr. Wale Aboyade: Senior Energy Specialist (USAID) •
- Mr. Abiodun Ajayi: Director Sub Saharan Africa region (Bank of America)
- Prof. John Ademola Oluokun: Ruminant Specialist
- Mr. Leander Vosloo: Berries for Africa (Berry Grower)
- Ms. Chirene Jelbert: CEO C-Fruit (Berry Exporter)



Joshua Oluokun Agric-Economist / Agribusiness Consultant CO0

### Investment Requirement

# Livestock Estate Investment

### Aim

- To establish 1 000 dairy facilities (Phase 1)
- To establish 1 000 cattle feedlot facilities (Feedlot / Dairy space requirement: 20m<sup>2</sup> per cattle)
- To establish planted pasture and fodder bank (minimum 500 ha planted pasture)
- To install Feed-grow system x 3 systems (FG 1500 units)
- Sink boreholes for water access

Dairy Start-up Inv			
Description			Amount
Holstein Friesian Cow (Pregnant)	500	4	\$500 000
Indigenous Cows (Pregnant)	450		
Holstein Friesian (Bull)	30		
Indigenous Bull	20	\$700,00	
Dairy Housing Infrastructure & Equipment		\$23 000,00	
Milking Parlour Civil works	10	\$20 000,00 \$4 000,00	\$200 000 \$40 000
Elect Cost	10	\$4 000,00	
			\$229 090
Miscellaneous	10	\$10 000,00	\$100 000
Total			\$1 598 090
Dairy Inve	stment	Package	
Baily inte	Junent	ruchage	Research the second second
10 Investors			100 Dairy Unit / Investor
Investment Required			\$159 809
Return c	on Inves	tment	
1 000	Dairy H	lerd	
Revenue per year			\$1 178 181
Operational Expenses			\$338 181
Gross Margin			\$840 000
Other Expenses			\$120 000
Admin Fee (10% of revenue)			\$117 818
			\$602 181

Feedlot Start-up	Investment	Requiremen	t
Description	Quantity	Unit Price	Amount
Weaners	1000	\$327,27	\$327 272,7
Feedlot Housing Infrastructure & Equipment	10	\$25 000,00	\$250 000,0
Givil works	10	\$4 000,00	\$40 000,0
Feed Cost (1st Cycle)			\$147 272,7
Miscellaneous	10	\$10 000,00	\$100 000,0
Total			\$864 545,4
Feedlot In	vestment P	ackage	
10 Investors			100 Feedlot Unit / Investor
Investment Required / Investor			\$86 454,5
Return	on Investm	ient	
1 000	Feedlot He	rd	
Revenue per year			\$1 454 545,4
Operational Expenses			\$1 020 000,00
Gross Margin / year			\$434 545,4
Other Expenses / year			\$30 000,00
Admin Fee (10% of revenue) / year			\$145 454,5
EBITDA			\$259 090,9
ROI			29,979



# **Blueberry Orchard Investment**

### Aim

- To establish 50 ha blueberry orchard
- Sink boreholes for irrigation
- To contribute to the foreign exchange earnings of the country

### Blueberry facts

- Peak yield from Year 3
- Yield duration: 20 25 years
- Expected yield per ha: 21 tons

CAPEX BREAKDOWN			
ITEM		TOTAL COSTS	
FARM LAND		-	
FARM LAND		\$171 428,57	
SUB-TOTAL		\$171 428,57	
SOBTOTAL		\$171 420,57	
FARM VEHICLES			
Bakkies x 2		\$31 428,57	
Refrigerated Truck (5 tons) x 1		\$42 000.00	
Quad Bikes x 2		\$10 051,43	
SUB-TOTAL		\$83 480.00	
		+	
FARM MACHINERY			
Tractor (1 x Massey Ferguson 290 4WD 58kW (MF2	290/4))	\$32 857,14	
Chemical Sprayer		\$11 428,57	
Berry Harvest Coldroom Trailer x 4		\$17 142,86	
Water Sprayer		\$400,00	
Berry Picking Trays x 1 000		\$2 857,14	
Picking Buckets x 200		\$857,14	
Blueberry Vision 3 U(Berry Sorter) x 1		\$368 571,43	
Pallet Jack		\$4 857,14	DI 1 0 T
Workshop Tools		\$2 857,14	<ul> <li>Blueberry Start-up Investme</li> </ul>
Office Equipment & Furniture		\$11 428,57	Diacouri cuit ap mitosum
Computers x 3		\$1 714,29	
Harvesting Equipment		\$1 714,29	
Packhouse Equipment		\$34 285,71	
Farm Implements (plough, ridger, scrapper, rotova	tor etc)	\$57 142,86	
SUB-TOTAL	(0., etc)	\$548 114,29	
		40.00.00	
FIXED ASSETS & IMPROVEMENTS			
Packhouse Construction (500m <sup>2</sup> )		\$40 000,00	
Cold Room & Blow Freezer		\$51 428,57	
SUB-TOTAL		\$91 428,57	
300 1017/2	50		
BLUEBERRY ORCHARD ESTABLISHMENT	COST/HA		
Land Preparation	\$1 428,57	\$71 428,57	
Blueberry Seedling	\$12 580,00	\$629 000,00	
Growing medium	\$27 073,50	\$1 353 674,97	
25L Pots	\$13 432,00	\$671 600,00	
Weedmat	\$4 560,00	\$228 000,00	
Irrigation	\$4 842,84	\$242 142,14	
Delivery	\$387,50	\$19 374,76	
Electrical Costs	\$685,71	\$34 285,71	
Shade-netting structures	\$20 000,00	\$1 000 000,00	
Installation and Supervision	\$2 000,00	\$100 000,00	
SUB-TOTAL	12 22 3,00	\$4 349 506,16	
GRAND TOTAL:		\$5 243 957,59	

1         2         3         4         5           lueberry Revenue         Year 2021         Year 2022         Year 2024         Year 2024         Year 2025         Year 2025 <th>Years Projected Income Statement</th> <th></th> <th></th> <th>Year</th> <th></th> <th></th>	Years Projected Income Statement			Year		
Lueberry Revenue         rest         rest         rest         rest         rest           Sport Sales ocal Market Sales         560 000.00         \$752 2382.00         \$1333 324.62         \$123 332.62         \$1395 001.24         \$220 01 928.32           Jub total Blueberry Revenue         5186 000.00         \$875 502.00         \$1356 22 91.82         \$1 596 501.24         \$2 003 928.36           otal Berries Revenue         \$186 000.00         \$875 502.00         \$1 526 291.82         \$1 596 501.24         \$2 003 928.36           lueberry Variable Costs         \$186 000.00         \$875 502.00         \$1 526 291.82         \$1 596 501.24         \$2 003 928.36           lueberry Variable Costs         \$14 285.71         \$7717.26         \$784.76         \$898.91.2         \$1 075.13           oradkaging Material Cost         \$8 571.429         \$8 965.71         \$574.42         \$8 965.71         \$59 009.53         \$10 200.77         \$10 732.77           setlicides         \$57 71.426         \$10 5078.17         \$10 448.57         \$11 990.76         \$10 30.66         \$193 209.80           collader of Cartons         \$11 904.76         \$105 078.17         \$15 4149.70         \$16 1903.66         \$193 209.80           corses Profit         \$77.47.74         \$80.006         \$189 209.26         \$10 900		1	2		4	5
sport Sales         \$160 000.00         \$753 120.00         \$132 393.20         \$137 334.40         \$172 380.9.4           back oal Market Sales         \$260 000.00         \$122 382.00         \$213 352.62         \$223 166.84         \$220 01           back oal Market Sales         \$200 \$213 352.62         \$156 501.24         \$2 00 3928.36           back oal Market Sales         \$156 501.24         \$2 00 3928.36           back oal Market Sales         \$156 501.24         \$2 00 3928.36           back oal Market Sales         \$1575 502.00         \$1 526 291.82         \$1 596 501.24         \$2 00 3928.36           back oal Market Sales         \$186 000.00         \$875 502.00         \$1 526 291.82         \$1 596 501.24         \$2 00 3928.36           back oal Market Sales         \$18 285.71         \$27 14.24         \$2 42 03 922.83         \$2 6 651.92         \$2 6 631.91           ballination         \$14 285.71         \$22 14.20         \$2 42 3.83         \$25 6 51.92         \$2 6 631.91           settilides         \$5 714.20         \$8 90.51         \$10 50.77         \$10 793.77           schaging Material Cost         \$11 20.48         \$5 3 614.97         \$93 468.77         \$10 71.33.7         \$15 16 903.66         \$193 209.80           tat Variable Costs         \$41 904.76         \$105 078		Year 2021	Year 2022	Year 2023	Year 2024	Year 2025
Scal Market Sales         \$26 000,00         \$123 232,00         \$213 352,62         \$223 166,84         \$200 119,02           ibitotal Blueberry Revenue         \$186 000,00         \$875 502,00         \$1 526 291,82         \$1 596 501,24         \$2 003 928,36           batal Berries Revenue         \$186 000,00         \$875 502,00         \$1 526 291,82         \$1 596 501,24         \$2 003 928,36           batal Berries Revenue         \$186 000,00         \$875 502,00         \$1 526 291,82         \$1 596 501,24         \$2 003 928,36           batal Berries Revenue         \$186 000,00         \$875 502,00         \$1 526 291,82         \$1 596 501,24         \$2 003 928,36           batal Berries Revenue         \$186 000,00         \$875 502,00         \$1 526 291,82         \$1 596 501,24         \$2 003 928,36           batal Bination         \$163 71,37         \$717,26         \$784,76         \$898,12         \$1 075,13           sticides         \$18 797,163         \$13 440,57         \$14 714,30         \$1 51 207,07         \$1 51 276,70           sticides         \$1 527,14         \$5 5 917,37         \$1 0848,57         \$1 920,37         \$1 575,20           storal Blueberry VC         \$4 1 904,76         \$105 078,17         \$1 51 4 197,00         \$1 0 103,66         \$1 92 209,80           tatl Variable Co						
b-total Blueberry Revenue         \$186 000,00         \$875 502,00         \$1 526 291,82         \$1 596 501,24         \$2 003 928,36           tal						
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esticides       \$8 571,43       \$13 448,57       \$14 714,30       \$15 391,15       \$16 095,17         unglcides       \$5 714,29       \$8 065,71       \$9 08,053       \$10 260,77       \$10 732,77         ackaging Material Cost       \$11 300,48       \$53 614,97       \$93 468,77       \$97 768,33       \$122 718,87         ackaging Material Cost       \$41 904,76       \$105 078,17       \$154 149,70       \$161 903,66       \$193 209,80         ab-total Blueberry VC       \$41 904,76       \$105 078,17       \$154 149,70       \$161 903,66       \$193 209,80         tal Variable Costs       \$41 904,76       \$105 078,17       \$154 149,70       \$161 903,66       \$193 209,80         ross Profit       \$144 095,24       \$770 423,83       \$1 372 142,12       \$1 434 597,58       \$1 810 718,66         porsting Costs       \$144 095,24       \$770 423,83       \$1 99,06       \$89,86%       \$90,36%         perating Costs       \$14 904,76       \$105 078,17       \$118 448,97       \$80,00%       \$89,86%       \$90,36%         eneral Expenses       \$123 092,00       \$216 356,06       \$225 476,98       \$270 365,22       \$30 10.89,01         alaries and wages       \$95 092,00       \$216 356,06       \$263 476,98       \$917 68,03       \$90,26       \$97 750,25						
ungleides       \$5 714 /29       \$8 965.71       \$9 809.53       \$10 260.77       \$11 0732.77         ackaging Material Cost       \$11 390.48       \$53 614.97       \$93 468.77       \$97 768.33       \$122 718.81         ooling Cost of Cartons       \$1 257.14       \$5 917.37       \$10 848.51       \$11 933.37       \$15 752.04         ub-total Blueberry VC       \$41 904,76       \$105 078,17       \$154 149,70       \$161 903,66       \$193 209,80         iross Profit       \$144 095,24       \$770 423,83       \$1 372 142,12       \$1 434 597,58       \$1 810 718,56         iross Profit       \$144 095,24       \$770 423,83       \$1 372 142,12       \$1 434 597,58       \$1 810 718,56         iross Profit       \$143 095,04       \$138 506.06       \$160 406,18       \$179 66,59.5       \$203 133,86         iaraes - Staff       \$23 092,000       \$138 506.06       \$160 406,18       \$179 66,96.5       \$203 133,86         iaragement Salaries       \$72 000,00       \$77 760,00       \$83 980,80       \$90 699,26       \$297 955,21         ieneral Exponses       \$3 428,57       \$3 634,29       \$4 083,48       \$4 328,46         iectricity       \$6 857,14       \$7 542,86       \$8 297,14       \$9 126,86       \$10 039,54         iedetand Legal Fees						
ackaging Material Cost ooling Cost of Cartons       \$11 390,48       \$53 614,97       \$93 468,77       \$97 768,33       \$12 27 18,81         ab-total Blueberry VC       \$41 904,76       \$105 078,17       \$115 1449,70       \$161 903,66       \$193 209,80         stal Variable Costs       \$41 904,76       \$105 078,17       \$154 149,70       \$161 903,66       \$193 209,80         ross Profit iross Profit iross Profit       \$144 095,24       \$770 423,83       \$1 372 142,12       \$1 434 597,58       \$1 810 718,56         alaries and wages       \$95 092,00       \$216 356,06       \$253 476,98       \$270 365,22       \$301 089,01         alaries - Staff       \$23 092,00       \$138 596,06       \$169 496,18       \$179 665,95       \$203 133,81         lanagement Salaries       \$77 200,00       \$77 760,00       \$83 988,08       \$90 699,26       \$97 955,21         eneral Expenses       \$139 542,86       \$154 291,20       \$1171 282,23       \$190 922,91       \$213 698,83         elephone Expenses       \$3 428,57       \$3 634,29       \$3 652,34       \$4 083,48       \$4 328,44         issurance       \$6 857,14       \$7 542,86       \$8 297,14       \$9 126,86       \$10 039,54         uolit and Legal Fees       \$1 371,43       \$1 4453,77       \$7 542,86       \$8 297,14 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
coling Cost of Cartons         \$1 257,14         \$5 917,37         \$10 848,51         \$11 933,37         \$15 752,04           ab-total Blueberry VC         \$41 904,76         \$105 078,17         \$154 149,70         \$161 903,66         \$193 209,80           stal Variable Costs         \$41 904,76         \$105 078,17         \$154 149,70         \$161 903,66         \$193 209,80           ross Profit         \$144 095,24         \$770 423,83         \$1 372 142,12         \$1 434 597,58         \$1 810 718,66         \$90,36%           perating Costs         \$23 092,00         \$138 560,66         \$169 496,18         \$179 665,95         \$203 133,81           alaries - Staff         \$23 092,00         \$138 560,66         \$169 496,18         \$179 665,95         \$203 133,81           anagement Salaries         \$72 000,00         \$77 760,00         \$83 980,80         \$90 699,26         \$97 955,21           eneral Expenses         \$3 428,57         \$3 634,29         \$3 852,34         \$4 083,48         \$4 328,46           elephone Expenses         \$54 57,14         \$7 542,86         \$8 297,14         \$9 126,86         \$10 039,54           uoti and Legal Fees         \$13 71,43         \$14 453,71         \$1 543,91         \$1 63,39         \$1 71,42           suit and Legal Fees         \$3 428,57<						
stal Variable Costs         \$41 904,76         \$105 078,17         \$154 149,70         \$161 903,66         \$193 209,80           ross Profit ross Profit ross Profit         \$144 095,24         \$770 423,83         \$1 372 142,12         \$1 434 597,58         \$1 810 718,66         90,36%           perating Costs         88,00%         89,90%         89,86%         \$270 365,22         \$301 089,01           alaries and wages         \$95 092,00         \$216 356,06         \$253 476,98         \$270 365,22         \$301 089,01           alaries - Staff         \$23 092,00         \$138 596,06         \$169 496,18         \$179 665,95         \$203 133,81           anagement Salaries         \$72 000,00         \$77 760,00         \$83 980,80         \$90 699,26         \$97 955,21           eneral Expenses         \$3 428,57         \$3 634,29         \$3 852,34         \$4 083,48         \$4 28,49           lechricity         \$6 857,14         \$7 542,86         \$8 297,14         \$9 126,86         \$10 039,54           udit and Legal Fees         \$1 371,43         \$1 453,71         \$1 540,94         \$1 633,39         \$1 731,40           surance         \$6 857,14         \$7 542,86         \$8 297,14         \$9 126,86         \$10 039,54           udit and Legal Fees         \$2 400,00         \$2						\$15 752,04
tal Variable Costs         \$41 904,76         \$105 078,17         \$154 149,70         \$161 903,66         \$193 209,80           ross Profit ross Profit ross Profit ross Profit         \$144 095,24         \$770 423,83         \$1 372 142,12         \$1 434 597,58         \$1 810 718,66         90,36%           perating Costs         88,00%         89,90%         \$89,86%         \$270 365,22         \$301 089,01           alaries and wages         \$95 092,00         \$216 356,06         \$253 476,98         \$270 365,22         \$301 089,01           alaries - Staff         \$23 092,00         \$138 596,06         \$169 496,18         \$179 665,95         \$203 133,81           anagement Salaries         \$72 000,00         \$77 760,00         \$83 980,80         \$90 699,26         \$97 955,21           anardet Expenses         \$3 428,57         \$3 634,29         \$3 852,34         \$4 083,48         \$4 328,49           selephone Expenses         \$6 857,14         \$7 542,86         \$8 297,14         \$9 126,86         \$10 039,54           udit and Legal Fees         \$1 371,43         \$1 453,71         \$1 540,94         \$1 633,39         \$1 731,40           surance         \$6 857,14         \$7 726,86         \$8 297,14         \$9 126,86         \$10 039,54           paloyee Welfare         \$3 428,57 </td <td>b-total Blueberry VC</td> <td>\$41 904.76</td> <td>\$105.078.17</td> <td>\$154 149.70</td> <td>\$161 903.66</td> <td>\$193 209.80</td>	b-total Blueberry VC	\$41 904.76	\$105.078.17	\$154 149.70	\$161 903.66	\$193 209.80
Single State         Single State<						
oss Profit %         77,47%         88,00%         89,90%         89,86%         90,36%           berating Costs         Itaries and wages         \$95 092,00         \$216 356,06         \$253 476,98         \$270 365,22         \$301 089,01           laries - Staff         \$23 092,00         \$138 596,06         \$169 496,18         \$179 665,95         \$203 133,81           anagement Salaries         \$72 000,00         \$77 760,00         \$83 980,80         \$90 699,26         \$97 955,21           seneral Expenses         \$34 28,57         \$3 643,29         \$3 852,34         \$4 083,48         \$4 328,49           dephone Expenses         \$6 857,14         \$7 542,86         \$8 297,14         \$9 126,86         \$10 039,54           seal Expenses         \$6 857,14         \$7 542,86         \$8 297,14         \$9 126,86         \$10 039,54           didt and Legal Fees         \$1 371,43         \$1 453,71         \$1 540,94         \$1 633,39         \$1 731,40           surance         \$6 857,14         \$7 268,57         \$3 586,29         \$3 751,25         \$3 923,81         \$4 104,31           spairs and Maintenance         \$6 857,14         \$7 172,57         \$7 502,51         \$7 84,63         \$8 208,62           spairs and Maintenance         \$6 857,14         \$7 172,57	tal Variable Costs	\$41 904,76	\$105 078,17	\$154 149,70	\$161 903,66	\$193 209,80
Dess Profit %         77,47%         88,00%         89,90%         89,86%         90,36%           Derating Costs         Image: Second S	roos Drofit	£144.005.24	\$770 400 90	¢1 070 140 10	¢1 424 507 59	¢1 010 710 FC
perating Costs         second state         second stat						
See         Ses 092,00         \$216 356,06         \$253 476,98         \$270 365,22         \$301 089,01           alaries - Staff         \$23 092,00         \$138 596,06         \$169 496,18         \$179 665,95         \$203 133,81           anagement Salaries         \$72 000,00         \$77 760,00         \$83 980,80         \$90 699,26         \$97 955,21           eneral Expenses         \$139 542,86         \$154 291,20         \$171 262,23         \$190 922,91         \$213 696,93           elephone Expenses         \$3 428,67         \$3 643,29         \$3 852,34         \$4 083,48         \$4 28,46           ectricity         \$6 857,14         \$7 542,86         \$8 297,14         \$9 126,86         \$10 039,54           surance         \$6 857,14         \$7 542,86         \$8 297,14         \$9 126,86         \$10 039,54           surance         \$6 857,14         \$7 7 204,69         \$8 166,97         \$8 656,98           surance         \$6 857,14         \$7 2268,57         \$3 751,25         \$3 923,81         \$4 104,31           polyce Welfare         \$3 428,57         \$3 586,29         \$3 751,25         \$3 923,81         \$4 104,31           spairs and Maintenance         \$6 857,14         \$7 172,57         \$7 502,51         \$7 847,63         \$8 208,62		,				,
Idaries - Staff       \$23 092,00       \$138 596,06       \$169 496,18       \$179 666,95       \$203 133,81         anagement Salaries       \$72 000,00       \$77 760,00       \$83 980,80       \$90 699,26       \$97 955,21         septement Salaries       \$139 542,86       \$154 291,20       \$117 1282,23       \$190 922,91       \$213 698,83         iephone Expenses       \$3 428,57       \$3 634,29       \$3 852,34       \$4 083,48       \$4 328,42         actricity       \$6 857,14       \$7 542,86       \$8 297,14       \$9 126,86       \$10 039,54         geid tand Legal Fees       \$1 371,43       \$1 453,71       \$1 540,94       \$1 663,39       \$1 731,40         surance       \$6 857,14       \$7 268,57       \$7 704,69       \$8 166,97       \$8 666,95         nployee Welfare       \$3 428,57       \$3 586,29       \$3 751,25       \$3 923,81       \$4 104,31         counting Fees       \$2 400,00       \$2 510,40       \$2 625,88       \$2 746,67       \$2 873,02         spairs and Maintenance       \$6 857,14       \$7 172,57       \$7 502,51       \$7 847,63       \$8 208,62         spairs and Maintenance       \$6 857,14       \$7 172,57       \$7 502,51       \$7 847,63       \$8 208,62         Vertising and Branding       \$1 371,43	berating Costs					
anagement Salaries         \$72 000,00         \$77 760,00         \$83 980,80         \$90 699,26         \$97 955,21           eneral Expenses         \$139 542,86         \$154 291,20         \$171 282,23         \$190 922,91         \$213 698,83           elephone Expenses         \$3 428,57         \$3 634,29         \$3 852,34         \$4 083,48         \$4 328,46           lectricity         \$6 857,14         \$7 542,86         \$8 297,14         \$9 126,86         \$10 039,54           uitt and Legal Fees         \$6 857,14         \$7 542,86         \$8 297,14         \$9 126,86         \$10 039,54           surance         \$6 857,14         \$7 542,86         \$8 297,14         \$9 126,86         \$10 039,54           ank Charges         \$6 857,14         \$7 742,86         \$8 297,14         \$9 126,86         \$10 039,54           mployee Welfare         \$3 428,57         \$3 586,29         \$3 751,25         \$8 866,97         \$8 866,97           counting Fees         \$2 400,00         \$2 510,40         \$2 625,88         \$2 746,67         \$2 873,02           aelse and Maintenance         \$6 857,14         \$7 172,57         \$7 502,51         \$7 847,63         \$8 208,62           ales and Marketing         \$3 428,57         \$3 686,29         \$3 751,25         \$3 93,81						\$301 089,01
eneral Expenses         \$139 542,86         \$154 291,20         \$171 282,23         \$190 922,91         \$213 698,83           elephone Expenses         \$3 428,57         \$3 634,29         \$3 852,34         \$4 083,48         \$4 328,49           elephone Expenses         \$6 857,14         \$7 542,86         \$8 297,14         \$9 126,86         \$10 039,54           udit and Legal Fees         \$1371,43         \$1 453,71         \$7 542,86         \$8 297,14         \$9 126,86         \$10 039,54           udit and Legal Fees         \$1371,43         \$1 453,71         \$1 540,94         \$1 633,39         \$1 731,40           surance         \$6 857,14         \$7 542,86         \$8 297,14         \$9 126,86         \$10 039,54           counting Fees         \$2 400,00         \$2 544,00         \$2 696,64         \$2 858,84         \$3 029,94           mployee Welfare         \$3 428,57         \$3 586,29         \$3 751,25         \$3 923,81         \$4 104,31           counting Fees         \$2 400,00         \$2 544,00         \$2 696,64         \$2 858,84         \$3 029,94           enplication         \$3 428,57         \$3 586,29         \$3 751,25         \$3 923,81         \$4 104,31           repairs and Maintenance         \$6 857,14         \$7 172,57         \$7 502,51         <						
elephone Expenses         \$3 428,57         \$3 63 429         \$3 852,34         \$4 083,48         \$4 328,42           ectricity         \$6 857,14         \$7 542,86         \$8 297,14         \$9 126,86         \$10 039,54           seel Expenses         \$6 857,14         \$7 542,86         \$8 297,14         \$9 126,86         \$10 039,54           udit and Legal Fees         \$1 371,43         \$1 453,71         \$1 540,94         \$1 633,39         \$1 731,40           surance         \$6 857,14         \$7 268,57         \$7 704,69         \$8 166,92         \$8 166,92           surance         \$6 457,14         \$7 268,57         \$7 704,69         \$8 268,44         \$3 029,94           ployee Welfare         \$3 428,57         \$3 586,29         \$3 751,25         \$3 923,81         \$4 104,31           iccounting Fees         \$2 400,00         \$2 510,40         \$2 625,88         \$2 746,67         \$2 873,02           pridication         \$3 428,57         \$3 586,29         \$3 751,25         \$3 923,81         \$4 104,31           pairs and Maintenance         \$6 857,14         \$7 172,57         \$7 502,51         \$7 847,63         \$8 208,62           uberting and Branding         \$1 371,43         \$1 434,51         \$1 500,50         \$1 641,72           \$2	anagement Salaries	\$72 000,00	\$77 760,00	\$83 980,80	\$90 699,26	\$97 955,21
setricity         \$6 857,14         \$7 542,86         \$8 297,14         \$9 126,86         \$10 039,54           esel Expenses         \$6 857,14         \$7 542,86         \$8 297,14         \$9 126,86         \$10 039,54           dit and Legal Fees         \$1 371,43         \$1 453,71         \$1 540,94         \$9 126,86         \$10 039,54           surance         \$6 857,14         \$7 268,57         \$7 704,69         \$8 166,97         \$8 656,96           ink Charges         \$2 400,00         \$2 544,00         \$2 686,64         \$3 029,94           poloyee Welfare         \$3 428,57         \$3 586,29         \$3 751,25         \$3 923,81         \$4 104,31           counting Fees         \$2 400,00         \$2 551,040         \$2 625,88         \$2 766,67         \$2 88,73,02           spairs and Maintenance         \$6 857,14         \$7 172,57         \$7 502,51         \$7 847,63         \$8 208,62           les and Marketing         \$3 428,57         \$3 586,29         \$3 751,25         \$3 923,81         \$4 104,31           aining         \$6 857,14         \$7 172,57         \$7 502,51         \$7 847,63         \$8 208,62           Vertising and Branding         \$1 371,43         \$1 43,451         \$1 500,50         \$1 641,72           Veretising and Branding <td>eneral Expenses</td> <td>\$139 542,86</td> <td>\$154 291,20</td> <td>\$171 282,23</td> <td>\$190 922,91</td> <td>\$213 698,83</td>	eneral Expenses	\$139 542,86	\$154 291,20	\$171 282,23	\$190 922,91	\$213 698,83
esel Expenses         \$6 857,14         \$7 542,86         \$8 297,14         \$9 126,86         \$10 039,54           ulit and Legal Fees         \$1 371,43         \$1 453,71         \$1 460,94         \$1 633,39         \$1 731,40           surance         \$6 857,14         \$7 268,57         \$7 704,69         \$8 166,97         \$8 656,99           ank Charges         \$2 400,00         \$2 544,00         \$2 696,64         \$2 858,44         \$3 029,94           ank Charges         \$2 400,00         \$2 544,00         \$2 625,88         \$2 746,67         \$2 873,02           counting Fees         \$2 400,00         \$2 510,40         \$2 625,88         \$2 746,67         \$2 873,02           eptification         \$3 428,57         \$3 586,29         \$3 751,25         \$3 923,81         \$4 104,31           apairs and Maintenance         \$6 857,14         \$7 172,57         \$7 502,51         \$7 847,63         \$8 208,62           ales and Marketing         \$3 428,57         \$3 586,29         \$3 751,25         \$3 923,81         \$4 104,31           vertising and Branding         \$3 428,57         \$3 586,29         \$3 751,25         \$3 923,81         \$4 104,31           vertising and Branding         \$1 371,43         \$1 43,51         \$1 500,50         \$1 641,72						
udit and Legal Fees       \$1 371,43       \$1 453,71       \$1 540,94       \$1 633,39       \$1 731,40         surance       \$6 857,14       \$7 268,57       \$7 704,69       \$8 166,97       \$8 666,98         ank Charges       \$2 400,00       \$2 544,00       \$2 696,64       \$2 856,74       \$3 029,94         mployee Welfare       \$3 428,57       \$3 586,29       \$3 751,25       \$3 923,81       \$4 104,31         counting Fees       \$2 400,00       \$2 510,40       \$2 625,88       \$2 746,67       \$2 873,02         ertification       \$3 428,57       \$3 586,29       \$3 751,25       \$3 923,81       \$4 104,31         pairs and Maintenance       \$6 857,14       \$7 172,57       \$7 502,51       \$7 847,63       \$8 208,62         ales and Marketing       \$3 428,57       \$3 586,29       \$3 751,25       \$3 923,81       \$4 104,31         varising and Branding       \$1 371,43       \$1 434,51       \$1 500,50       \$1 69,53       \$1 641,72         Vertising and Branding       \$1 371,43       \$1 434,51       \$1 500,50       \$1 569,53       \$1 641,72         PE       \$10 285,71       \$10 758,86       \$11 253,76       \$11 771,44       \$12 312,92         onsumables       \$6 857,14       \$7 172,57       \$7 602,51						
surance         \$6 857,14         \$7 268,57         \$7 704,69         \$8 166,97         \$8 656,98           ank Charges         \$2 400,00         \$2 544,00         \$2 666,64         \$2 858,44         \$3 029,94           mployee Welfare         \$3 428,57         \$3 586,29         \$3 751,25         \$3 923,81         \$4 104,31           scounting Fees         \$2 400,00         \$2 510,40         \$2 625,88         \$2 746,67         \$2 873,02           eptification         \$3 428,57         \$3 586,29         \$3 751,25         \$3 923,81         \$4 104,31           spairs and Maintenance         \$6 857,14         \$7 172,57         \$7 502,51         \$7 847,63         \$8 208,62           ales and Marketing         \$3 428,57         \$3 586,29         \$3 751,25         \$3 923,81         \$4 104,31           veritsing and Branding         \$3 428,57         \$3 586,29         \$3 751,25         \$3 923,81         \$4 104,31           veritsing and Branding         \$1 371,43         \$1 43,51         \$1 500,50         \$1 847,63         \$8 208,62           veritsing and Branding         \$1 371,43         \$1 43,51         \$1 500,50         \$1 569,53         \$1 641,72           So auxel         \$10 285,71         \$10 758,86         \$11 253,76         \$11 771,44         \$1						
ank Charges         \$2 400,00         \$2 544,00         \$2 666,64         \$2 858,44         \$3 029,94           mployee Welfare         \$3 428,57         \$3 586,29         \$3 751,25         \$3 923,81         \$4 104,31           ccounting Fees         \$2 400,00         \$2 510,40         \$2 625,88         \$2 746,67         \$2 873,02           ertification         \$3 428,57         \$3 586,29         \$3 751,25         \$3 923,81         \$4 104,31           epairs and Maintenance         \$6 857,14         \$7 172,57         \$7 502,51         \$7 847,63         \$8 208,62           ales and Marketing         \$3 428,57         \$3 586,29         \$3 751,25         \$3 923,81         \$4 104,31           vertising and Branding         \$3 428,57         \$3 586,29         \$3 751,25         \$3 923,81         \$4 104,31           vertising and Branding         \$3 428,57         \$3 586,29         \$3 751,25         \$3 923,81         \$4 104,31           vertising and Branding         \$1 371,43         \$1 434,51         \$1 500,50         \$1 689,53         \$1 641,72           PE         \$10 285,71         \$10 758,86         \$11 253,76         \$11 771,44         \$12 312,92           onsumables         \$6 857,14         \$7 172,57         \$7 502,51         \$7 847,63         \$8						
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BITDA -\$90 539,62 \$399 776,57 \$947 382,90 \$973 309,45 \$1 295 930,71						

Description	Quantity	Unit Price	Amount
Blueberry Orchard			\$4 349 506,
Land, Fixed assets, Packhouse and Equip	ment		\$810 971,
Logistics			\$83 480,
Inputs			\$41 904,
Miscellaneous			\$50 000,
Total			\$5 335 862,
Bluebe	rry Investment	Package	
10 Investors			10 ha Orchard / Investor
Investment Required / Investor			\$533 586,
Re	turn on Investr	nent	1
50 h	a Blueberry Or	chard	
Revenue over 5 years			\$6 188 223,
Operational Expenses			\$2 662 363,
Gross Margin / 5-year			\$3 525 860,
Other Expenses / 5- year			\$500 000,
Admin Fee (15% of revenue) / 5-year			\$928 233,
EBITDA			\$2 097 626,
ROI			39,31
hUi			37,31

### • Blueberry Investment Package

## Competitors

Dairy & Feedlot
-----------------

+/- 28 commercial farm including:

L&Z Majestik Milky Way Shonga Zaidi Garko Inter-city Jada, etc.

## No competitor Pioneer status

**Blueberry Orchard** 

## Unique Selling Points

1)Combined years of experience of our team: > 100 years combined experience

2) Guaranteed export market for Blueberry

3) Various marketing channels for dairy and beef products

# Responsibilities of Kilimo Nishati • Creating investment ecosystem; resource pooling • Day to day management of the farm operations • Marketing and sales of farm products Contact Information Kilimo Nishati in Swahili means Agriculture and Energy. We are a consulting and capital advisory firm with significant experience managing projects in the agriculture , environmental, renewable energy and real estate domains. Contact Us @ www.kilimonishati.com • info@kilimonishati.com • +44 7949 110856 +234 817 2152843 +27 73 406 8051

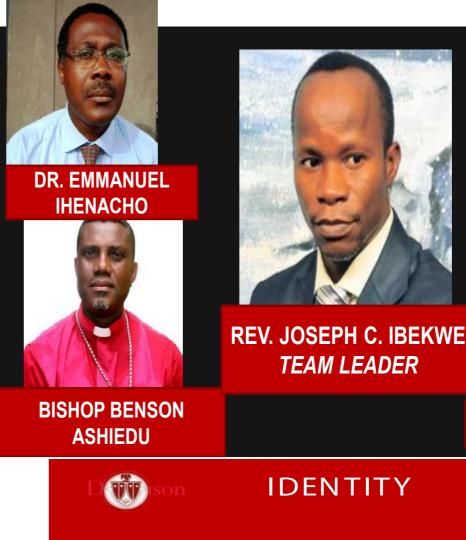
PITCHING SESSION V

## **EDUCATION**

1. **JOSEPH IBEKWE** FLED INTERNATIONAL LEADERSHIP INSTITUTE LTD/GTE



**PROMOTERS FOUNDATION FOR LEADERSHIP & EDUCATION DEVELOPMENT - FLED** FLED INTERNATIONAL LEADERSHIP INSTITUTE LTD/GTE



FLED Graduate University, Abuja – FGU shall be a Post-Graduate institution of multidisciplinary learning and research, graduating highly skillful and pragmatic business leaders, political leaders, and educational leaders for Africa's economic and socio-political transformation.

### **REV. DR. OLIVER WILSON**



**MRS. MARYANN IBEKWE, FCNA** 



# VISION

A world-class postgraduate institution graduating transformed leaders for Africa's Sociopolitical and economic transformations.





**FGU** aligns with the vision of the National Universities Commission for setting up specialized private Universities, particularly to help meet the huge demand for postgraduate education in Nigeria, and to raise the quality of public leadership.



## **MISSION**

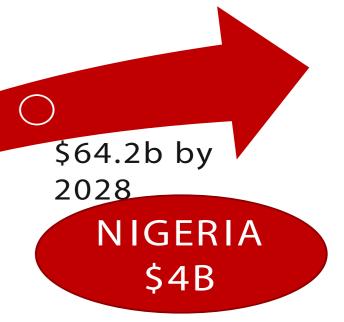
To become the leading Post-Graduate University in Sub-Saharan Africa that nurtures holistically transformed leaders by combining online learning with faceto-face instruction.





\$13.7b by 2020

## WHY FLED UNIVERSITY





### **OUR MODEL**

We offer FGU as a Profitable Business in the Education Sector.

- Offer Onsite & Online Programs
- Attract Nigerian Diaspora as Visiting Faculty
- Promote High Level Exchange Programs
- Offer Post-graduate Diploma Programs
- Masters Degree Program
- Non-Academic Certificate Courses
- Consultancy Services to Public & Private Institutions.



## **Proposed Take Off Programs**

MA Health Systems Leadership MA Social Sector Leadership MA Media Ecosystem Leadership MA Business & Entrepreneurial Leadership **MA Financial Sector Leadership** MA Educational Systems Leadership MA Tech & Innovations Leadership MA Transport & Logistics Leadership MA Hospitality & Tourism Leadership MA Community Growth & Transformation MA Housing & Real Estate Leadership MA Engineering & Construction Leadership MA Transformative Leadership MA Politics & Governance Leadership



# **US\$9.4 million**

WHAT WE SEEK FROM EQUITY INVESTORS

\$4.7M

## **MAXIMUM EQUITY FROM AN INDIVIDUAL – 10%**

## • 50 % EQUITY WILL BE PROVIDED BY **THE PROMOTERS FROM**

Internally generated INCOME activities

# THE UNIVERSITY IS A SCALING UP OF

## **FINANCIAL TARGET**

within FLED Ecosystem.

WHAT HAVE DONE AT FLED INSTITUTE FOR 22 YEARS.



## **DEPLOYMENT OF INVESTMENTS**

**DEPLOY TECHNOLOGY TO EXPAND ONGOING** LEADERSHIP PROGRAMS AT FLED INSTITUTE TO OTHER PARTS OF AFRICA VIA ......



### CONTINUE ENGAGEMENT WITH NUC FOR THE UNIVERSITY LICENSE & INFRASTUCTURE DEV.

# WHAT WE OFFER TO INVESTORS



Return on Investment – 10%/Annum (scalable)

- Tenured Board Membership
- Possibility of Faculty Membership
- Participation in Academic & Institutional development





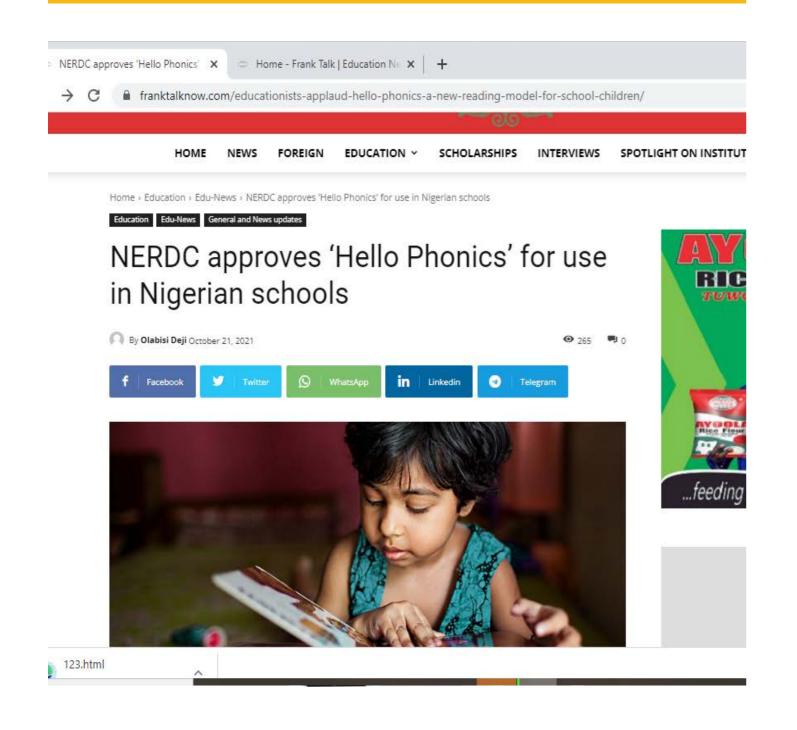
CONTACT TEAM LEADER

**JOSEPH C. IBEKWE** +234 803 326 1363 + 234 708 015 7176 UNIVERSITY@FLEDEDU.ORG WWW.FLEDEDU.ORG/UNIVERSITY

**OFFICE:** KMC HOTEL, KMC STREET, OFF NNPC FILLING STATION, KARU SITE, ABUJA

## **REACH US**

#### 2. **TAIWO ADEKANYE** JULIE DARLING ENTERTAINMENT WORLD & ACADEMY



### EXECUTIVE SUMMARY

#### Name **TAIWO ADEKANYE**

Name of Business JULIE DARLING ENTERTAINMENT WORLD AND ACADEMY LIMITED

**Business Category** EDUCATION

**Business Description** Service Provider, Music School, Orchestra Performances, Writing & Publishing of Music and other **Educational Books**.

#### WE SEEK

✓ \$50m grant from Global Partnership for Education to publish and procure Hello phonics book for the Out of School Children, State SUBEBs and the Girl Child Education

✓ UBEC and State SUBEBs adoption of Hello Phonics for all public primary schools primary 1 to 3

✓ National Commission for Mass Literacy, Adult and Non Formal Education adoption and procurement of Hello Phonics

#### **WE OFFER**

Train the Trainer workshops across the country

Endorsements

- NERDC Prof. Ismaila Junaidu
  - Assessed Hello Phonics and recommended it to be used as a textbook.
- Prof. L.O Aina CEO/National Librarian
  - ✓ Hello Phonics offers an interesting stimulating and valuable source of educational experience for children. In view of this, I will recommend this book to parents, teachers and schools (Nursery/Primary Schools) as a text that can be used in schools and at home.
- Aliko Dangote Foundation
  - ✓ Has shown willingness to discuss further when the book is approved. The book is now approved and recommended as a textbook......
- Dr. Sally Bolujoko National President of the National Association of Proprietors of Private Schools (NAPPS)
  - Unveiled Hello Phonics and recommendation it for use in private schools while assuring publisher that the book presents a reasonable return on investment
- Dr. Aminu Musa Yabo: Sokoto State Coordinator of the Nigeria Partnership for Education NIPEP - commented below
  - "This work has come at no better time than now when the fundamental challenge of the basic education in Nigeria is the attainment of the ability to cead and write. This challenge is indeed the leading issue in the learning in the globan ducation system."

#### Endorsements cntd

- Prof. Bridget Sokan: Former Deputy Executive Universal Basic Education Commission (UBEC) - comments below
  - ✓ "I have gone through the book 'Hello Phonics A New Model in Reading' for use in Nigeria Education system. Particular striking was the simple writing style which makes it an easy read for pupils who come in contact with the book.....the author utilized local examples as what readers can identify with."
- Prof. Abdalla Uba Adamu :- Vice Chancellor, National Open University of
  - Nigeria (NOUN) comments below
    - ✓ "Your ideas are revolutionary and wonderful. Moreso for children from less privileged backgrounds who do not have access to DSTV and therefore cannot watch educational programs. I join others in congratulating you for this effort"
    - ✓ Assessed Hello Phonics and recommended it to be used as a textbook.
- Zouera Youssoufou (Mrs):- Managing Director/CEO Aliko Dangote Foundation
  - "Your efforts and achievements to get children to read guicker are commendable"
- GLOBAL PARTNERSHIP FOR EDUCATION PROJECT
  - ✓ Working to partner with GPE
  - The GPE project activities revolve around helping the most vulnerable children in the poorest countries get functional education while helping them unlock full potential
    - TARGET
  - Out of School Children
  - Nigeria has an estimated 10,193,198 out of school children. The highest number in sub-Sahara
  - 36 State SUBEBs plus the FCT
  - Girl Child Education
  - National Commission for Mass Literacy, Adult and Non Formal Education
  - Aliko Dangote Foundation education support for schools in the North East
  - Kingdom Heritage Model School
  - KHMS has close to 200 schools nationwide and close to 20,000 pupils in primary 1 & 2
  - Private Schools

HELLO PHONICS IS CORYRIGHTED BY THE NIGERIA COPYRIGHT COMMISSION

### ABOUT US

#### JULIE DARLING ENTERTAINMENT WORLD AND ACADEMY LIMITED

#### RC 1352657

- Our Vision
- world; with innovations in education for global relevance.
- Our Mission
- enterprising entrainment industry.
- Julie Darling Children Orchestra
- ceremonies etc.
- Nigeria's former representative to the UN General Assembly.

#### ABOUT US CON'T

#### EXECUTIVES

- Miss. Taiwo A. Adekanye - President Mr. Ken Henshaw Mr. Hakeem Ismaila Bar. Bayo Omole - Legal Adviser Mr. Akinkunmi Longe - Director of Music Mr. Efe Osayande
- Dr. Adeolu Joseph Adekunle Secretary

#### PATRONS

Sen. (Dr.) Bode Olajumoke Mr. Bola Bolawole

#### Contact Us:

No 4, Aswan Street, Wuse Zone 3 Abuja, Nigeria Tel· +234 816 301 6190 +234 807 574 6458 +234 813 190 4099

> To be Africa's most respected and leading children orchestra and entertainment

Setting a pace for an enviable sustainable standard in a child's creative development by enhancing his or her psychomotor while upgrading the child's psychometric to prepare him or her for the growing academic competitive world and global

> Julie Darling Children Orchestra is Nigeria's finest with some of most exposed children orchestra. This unique children orchestra has been established to re-brand music culture in Nigeria by providing a unique form of classical entertainment for adults, corporate organizations, VIP events, conferences, award ceremonies, independence celebrations, beauty pageants, AGMs, book launch, opening

In 2019, Julie Darling held her maiden 15 National Anthems Concert in commemoration of the World Peace Day on the 21st September; and had as her Special Guest Amb. Prof. Joy Ugwu. Nigeria's former minister of foreign Affairs and

> - Vice President (Planning & Logistics) - Vice President (Educational Services)

- Director Entertainment Services

Email us: Juliedarling45@yahoo.com Website: www.juliedarling.ng Julie Darling and Fmr Presidents Olusegun Obasanjo and Ibrahim Babangida



Julie Darling Honors President Joe Biden with the American Anthem Live at the AIT Studio Abuja



### Julie Darling Children Orchestra 15 National Anthems Concert



Amb. (Prof) Joy Ugwu at the 15 National Anthems Concert



10

### 15 Countries Whose anthems were Played



12

13

### 15 Countries Whose anthems were played

- Nigeria
- USA
- Britain
- Australia
- France
- Brazil
- Germany
- Greece
- Netherlands
- Portugal
- Ghana
- Italy
- Russia
- China
- European Union

3. MR. KARIM GIWA KG ARJIS LIMITED



# The PDS Solution.

## Think of us as your

- a) Security printer
- b) Store keeper
- Auditor C)
- d) Document verification support system

ALL on PLATFORM

A SINGLE streamlined, SaaS PLATFORM for the secure creation, issuance and validation of valued digital and physical documents of IDENTITY, COMPLIANCE and ENTITLEMENT.

BETTER, SIMPLER, COST EFFECIENT document creation process and multi-useplatform leveraging existing infrastructure.

ONE APP, MANY DOCUMENTS, MINISTRIES, AGENCIES, etc. A UNIVERSAL DEMOCRATISED VERIFICATION app on iOS and Android. (Can be customized for individual MDAs)

ELECTRONIC END TO END HIGH SECURITY DOCUMENT ENCRYPTION.

GDPR/NDPR COMPLIANT AS DATA PROCESSING ENTITY.

# What PDS Can Do For Education.

a) ENABLE ALL **DOCUMENT ISSUING INSTITUTIONS ON PDS PLATFORM** b) **SIMPLIFY AND STANDARDISE** 

CAPABILITIES

VERIFICATION

## An Education Sector Use case.

**EDUCATION** and the ability to **PROVE** capacity or competence INTHE **RECRUITEMENT** process is beset by ACTUAL and **ALLEGED** fraud.

You only need to 'Google it' to see the issues

**1m-students graduate every year** and 2m more sit academic or professional examinations and are certified.

Current paper based security solutions are breached regularly as is evidenced in the news (Every week or two, there is news of document counterfeiting related to documents of IDENTITY, COMPLIANCE or ENTITLEMENT in Nigeria - Google that too)

Feedback from the recruitment industry says a streamlined, trusted, secure and uniform system of credentials generation and verification will add significant value to the hiring process and reduce operational costs

We all have a folder of documents that prove our competencies or achievements

## **How It Works**





With a whole of sector/stakeholders approach, PDS can underpin effort to reduce incidences of fraud and fakery in certification.



Onboard all providers/designated document issuers at speed enabling them issue secured documents through existing website, offices or 3rd parties with **minimum disruption to current BAU** and not affecting ongoing initiatives (Can be rapidly for roll out in 2022 and beyond\*)

Provide document inventory audit and track & trace capabilities for all document issuers across the country.



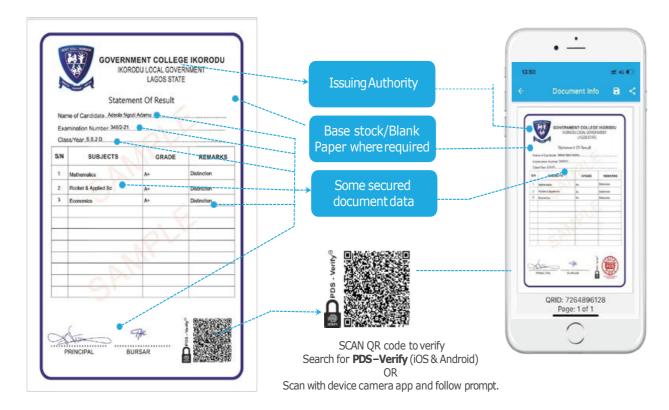
Help restore TRUST in sector AND BRIDGE GAP **BETWEEN ANALOGUE & DIGITAL INFRASTRUCTURE** (Private and Public)

Help streamline cooperation between education providers, recruitment and law enforcement.

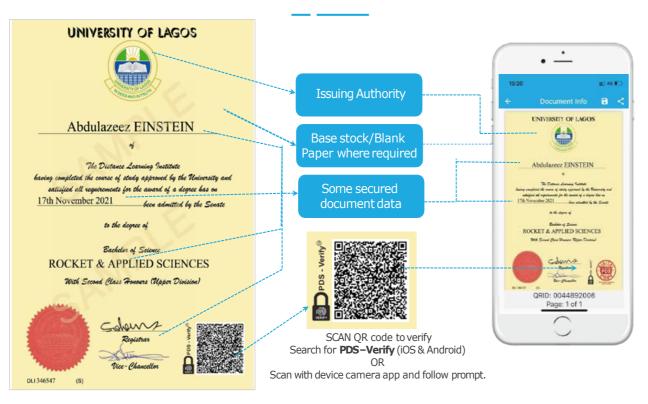
\* Subject to volume of client interest, KYC checks and peripheral client suppo



## Typical Print Output (Sample Screenshots)



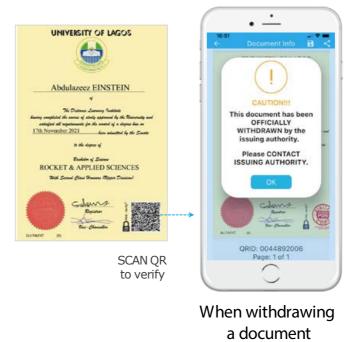
## Typical Print Output (Sample Screenshots)





## **Track & Update**

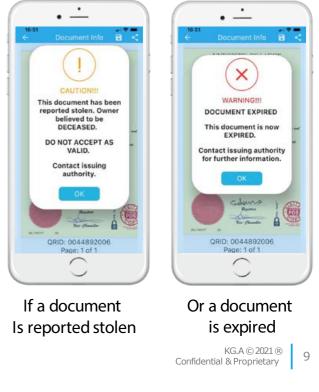
...even after issuing document. Update the verifying public about the document being verified, e.g. when document is stolen, withdrawn or expired.

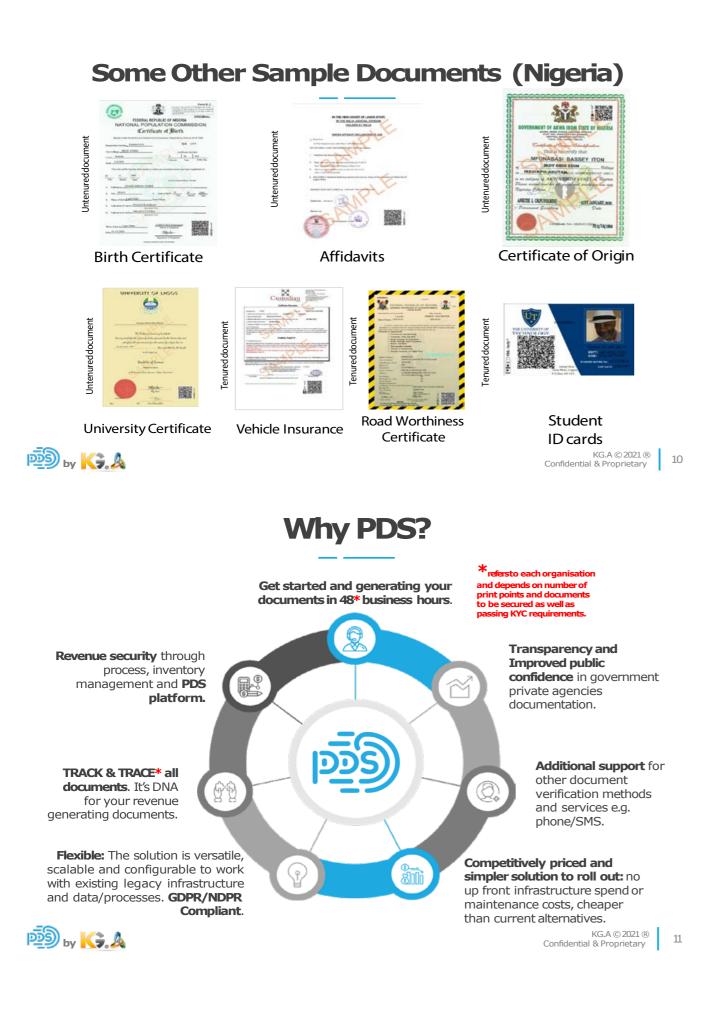




## It Works OFFLINE Too









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13

## Summary

PDSecure enables digital or physical document security and by extension the administrative revenue generated by their issuing authorities by bringing the key functions of operations, administration onto a single platform for control and traceability, fostering trust and accountability.

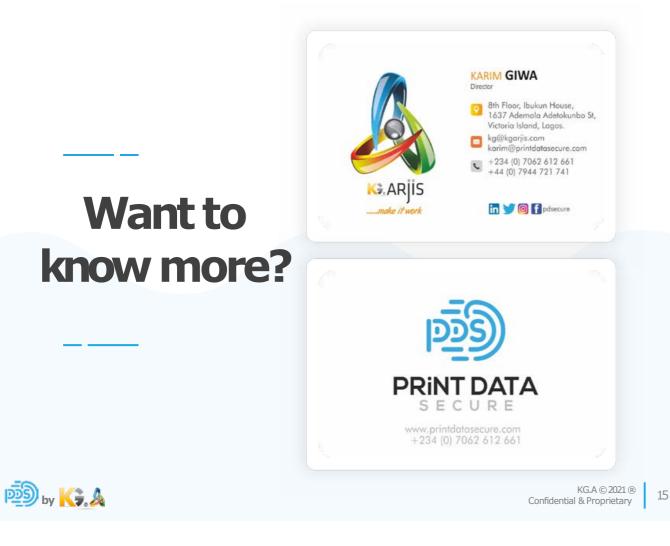
> Stop administrative, revenue and integrity losses by taking control of issuance and verification end to end



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#### **KINGSLEY BANGWELL** 4. YOUNG STARS DEVELOPMENT INITIATIVE/KNOSK N100/25CENT A--DAY CHARITY SCHOOL, KUJE



## **KNOSK CHARITY SCHOOLS**

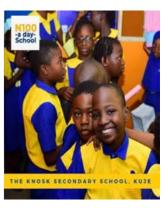
We are a registered nonprofit NGO that operates the KNOSK N100/25Cents A-Day Secondary school designed to reduce out of school children and street kids menace in Nigeria. For N100/25cents a day, students get books, uniform, lunch, monthly sanitary pads for the girls and STEM based education.

Our first school is operational in Kuje Abuja, Nigeria – and we are seeking partnership to

- Support our 82 children in school for the 2021-2022 academic year 1)
- 2) curriculum/teacher development.
- Expand our capacity by building a school to accommodate 600-1000 underserved children in Kuje and Gwagwalada Communities. 3)







Technical support to access international media coverage, fundraising and

## **BIG URGENT PROBLEM**

55% of girls and 43% of boys from low-income families do not complete secondary school in Nigeria.

About 13million children are out of school, that is the size of Rwanda or twice the size of Singapore!

### Nigeria has one of the worlds highest school drop out rate!

### .....by 2030



# "

The children we refuse to educate today will refuse us peace of mind and stability tomorrow when armed as insurgents. NIDO Jucik School



## OUR SOLUTION

**KNOSK N100 A-DAY CHARITY SCHOOL,** KUJE, ABUJA.

We are offering quality education to less privileged and poor children who are out of school or at risk of dropping due to poverty.

## OUR UNIQUENESS

For N100 A-Day School Fees, less privileged children and students get

- Uniform,
- Books,
- Daily Lunch,

SUSTAINABLE GOALS

418 . NIGERIAN DIASPORA INVESTMENT SUMMIT 2021

 Monthly Sanitary Quality Education

## OUR INNOVATION

A Crowd-Matching module for people to collectively co-sponsor children fees.

Simple - Impactful! So 10 persons individually donating N100 A-Day, will easily sponsors a child's pads for the girls & education at KNOSK **Charity School.** 

# 4, 5, 8 & 1

PROPOSED KNOSK N100 A-DAY SCHOOL

3D View - CLASS BLOCK



PROPOSED KNOSK N100 A-DAY SCHOOL

3D View - CLASS BLOCK







\*\*

SECONDA SCHOOL, KUJE

# It is through education that the daughter of a peasant can become a doctor, that the son of a mineworker can become the head of the mine, that a child of

farmworkers can become the president of a great nation -Nelson Mandela

ŧX

TRACTION

AM A



A BECORDAN







### PARTNERSHIP REQUEST

#### **PRIORITY A**

School land to bild a school that can accomdote 600 children, School Farm and Community Waste Recylcing Plant.

- 1. 1hectare land in Kuje =N25m/\$62,500
- 2. School building (classes, Admin, hostel, skills center) = N650m / \$ 1.6m

#### **PRIORITY B**

2021-2022 Operational Costs

1. Child Sponsorship termly = N66,000/ \$165 Child Sponsorship annual = N198,000/\$495 Total cost for 82 children

=N16,236,000 / \$40,590

- 2. Other costs, teachers salary, feeding, rent, books, utility for 2021/2022 academic year is =N17,140,000 / \$42,850
- 3. Technical support to access international media coverage, fundraising and curriculum/teacher development.

### "

Companies who invest in the out-of-school children menace today are investing in a more peaceful economy where their investment is safe.



It is cheaper to invest in their education today than to invest in fighting them as armed agitators tomorrow.

N100 -- d day-School



#### PARTNERSHIP BENEFITS

- 1. Credit for contributing to reducing school drop out and improving safety and security in Nigeria.
- 2. Improve Brand ratinig on CSR and doing good
- Increase brand awareness and new clientelle, espcially from educational institutions and startups inclined to reducing school drop out rates.
- 4. Staff of partners benefit from an exclusive and free "How to start Sex Education Conversations with your children" Virtual Webinar delivered by KNOSK School Cofounder.
- 5. Partners logo shall be promoted on KNOSK Website and all publicity items.
- 6. Partners get slots to display kiosk during KNOSK events, physically or virtually.
- 7. Partners get to brand any aspect of the school building they support.
- 8. Happy to discuss additional benefits.

### 5. PROF. TOKS ONABANJO IITA SOLAR



Education Innovator & Author

Irene Bangwell

Developed Education Innovation Map containing 103 learning tools.

Convener - Education Innovation Dialogue in Dubai.

Author of 5 books, including "How to Talk to Your Girls About Sex" in use by families in Nigeria, Ghana, Scotland, Oman, Dubai, UK, USA and counting.

## **Co-Founders**



#### Kingsley Bangwell ASHOKA Fellow YGL-WEF Alumni

Founder Youngstars Foundation since 1995 Co-Founder KNOSK School, 2019

Raised over \$1m from NDI, NED, DFID, Ford Foundation, UN Women among others for youth development projects in last 10 years in Nigeria.

CoHosts a weekly radio show with Irene Bangwell on KISS 99.9 FM every Sunday 7-8pm, the show is called Family Street with the Bangwells

### KNOSK N100 A-DAY CHARITY SCHOOL

### Address:

Plot 342A Kayarda Extension Layout, Adjacent Christ The Reedemer Church, Kuje.

Call No: +234 8090 45 9999

+234 90 3333 8510

Website: www.knoskeducation.com

#### Instagram: @Knoskeducation

# **100** MW Solar By: IITASOLAR-1



# 00 MW Solar PV Power Plant

## Project Description continues

36 states x 100 MW = 3600 MW/yr

 $3600 \times 5 \text{ yrs} = 18,000 \text{ MW}$ 

# **Project Description**

By installing and successfully operating 100 MW photovoltaic

(PV) power plants will deliver electricity for consumption by the owners, the relevant peoples in the project assessment place will be made aware of the technical and economic potential of solar power generation.

Project Description

Objectives Involved

□ Success Factors

Appendix

# **Project Description** Continues

Furthermore, the power required from the public grid will be reduced, and overall expenditure on electric power will be lowered & our project aims to create the necessary awareness among the population, and especially among policy makers, large Investors and the Youths.

# The Goal

To make a contribution toward sustainable energy supply, and to serve as a showpiece demonstrating the potential for stable and strongly desiring power supply based on low-carbon energy production.

- 1. Schedule objectives
- 2. Permission objectives
- 3. Financial objectives
- 4. Technical objectives
- 5. Special objectives





# Schedule Objectives of 100 MW for each State Per year

**Total Project Time** Date of Ordering **Financial Closure Achievement** Plant & Machinery Ordering Construction and Commissioning executed. The plant & machinery ordering process will happen and the entire ordering designs will be made ready for the execution phase to follow.

12 Months

5 Months

5 Months

5 Month

7 Month

DOO & FCA - During which detailed engineering, procurement, erection and commissioning of civil & structural, mechanical and electrical equipment will be

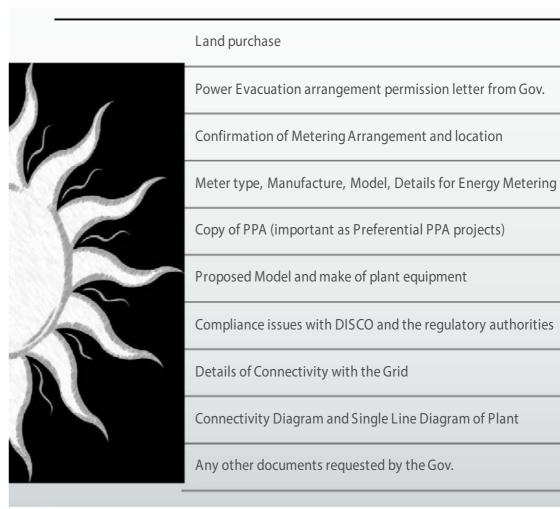
process will happen in five months. During this period, all detailed engineering

ACTIVITY	DESCRIPTION	PRECEEDING ACTIVITY	DURATION (WEEKS)
A	SITE ASSESSMENT	-	5
В	DESIGNING	А	5
С	LABOUR	В	5
D	PROCUREMENT	В	30
E	MOUNTING STRUCTURE (ERECTION)	C,D	10
F	PANEL ERECTION	E	15
G	JUNCTION BOX	F	5
Н	INVERTER	G	10
I	CABLING	G	5
J	TRANSFORMER	H,I	10
К	COMMISSIONING	J	5

#### 2. PERMISSION OBJECTIVES

#### **PERMISSIONS / CLEARANCES**





## Solar PV Plant setup Financing

2 Kinds of Financing mecha
States' Grants and supports of Lagoon areas for solar farm of the second
Federal Government infrastru and supports

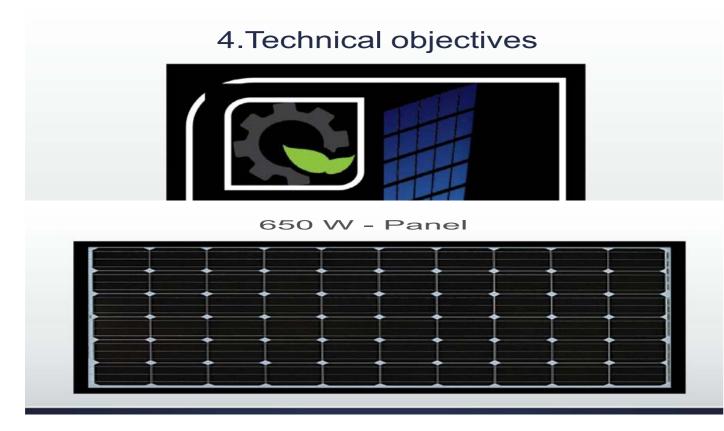
## Agreements

## anisms

e.g. Land or on water

## uctural grants

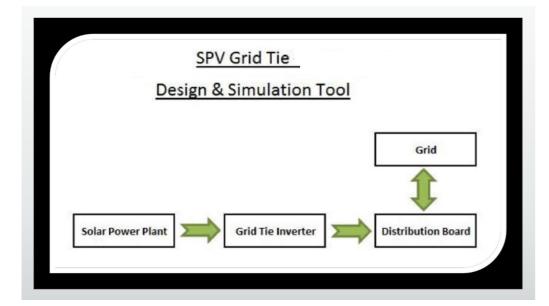
### Design layout

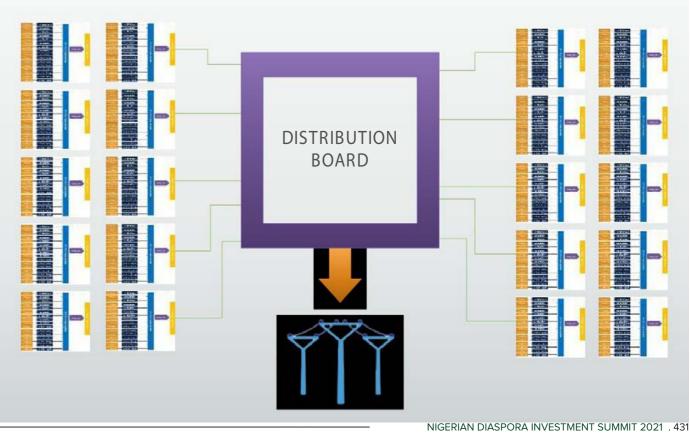


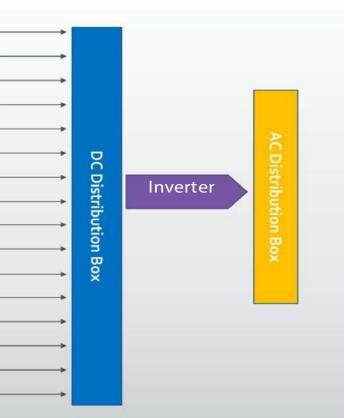
PVArray 1	Junction Box 1
PVArray 2	Junction Box 2
PVArray 3	Junction Box 3
PVArray 4	Junction Box 4
PVArray 5	Junction Box 5
PVArray 6	Junction Box 6
PVArray 7	Junction Box 7
PVArray 8	Junction Box 8
PVArray 9	Junction Box 9
PVArray 10	Junction Box 10
PVArray 11	Junction Box 11
PVArray 12	Junction Box 12
PVArray 13	Junction Box 13
PVArray 14	Junction Box 14
PV Array 15	Junction Box 15
PV Array 16	Junction Box 16

# 100 MW Design layout





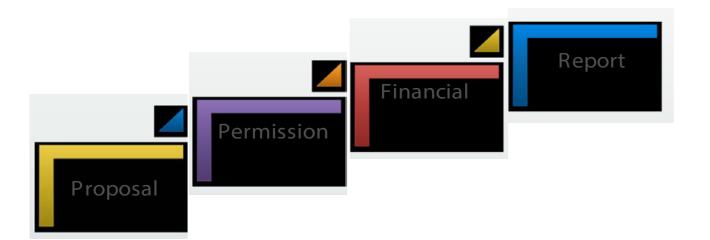




# **Success Factors**

For Output	For Project
Plant Location	Satisfied clients
Quality of equipment used	Met project objectives
Solar Tracking systems	Completed within budget
O&M activities	Delivered on time

# **Our Project Pathway**



#### 6. **KACHI OKEZIE INSTITUTE OF LEADERSHIP DEVELOPMENT**

# Introducing the Institute of Leadership Development ILD's motto is Latin for "Action, not words."

Congratulations to Nigerians in Diaspora Commission (NIDCOM) & Nigeria Diaspora Summit Initiative (NDSI), organisers of this event, the 4th Nigeria Diaspora Investment Summit (4NDIS21)

## **THE PROBLEM**

"Over the past three decades, poor governance and declining institutional capacity have been at the core of the African predicament." - Kofi Anan, former Secretary General, UN

"The tragic events impacting the continent bear witness to a deep-seated leadership crisis. African leaders with the wherewithal to rise to the challenges of our times must step into the arena and enact radical change." - The Africa Report

"Africa's economic malaise is not the result of lack of opportunities or resources; rather the continent suffers from the affliction of poor and dishonest leadership." - The Africa Report

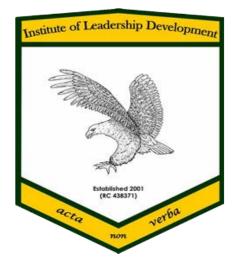




Presented by Kachi Okezie Founder November, 2021

www.ild.org.ng

# **ABOUT US**



A not-for-profit, non-governmental, non-religious non-political and organisation registered in Nigeria as a **Company Limited by Guaranty (RC** 438371) to:

- ✓ develop leaders through training, coaching and mentoring
- ✓ propagate leadership knowledge and skills through research and dissemination of good practice
- recognise and reward success in leadership and leadership development by individuals and groups

3

www.ild.org.ng

# **ABOUT US – VISION & MISSION**

Vision "The enthronement (in Nigeria) of a culture of leadership and public service that is selfless, citizencentred and action-oriented."

#### **Aims & Objectives**

To work with partners in developing leaders through training, coaching and mentoring; propagating leadership knowledge and skills through research and dissemination of good practice; recognising and rewarding leadership success by individuals and groups; raising awareness and improving knowledge of corporate governance and public service, from an African perspective and supporting leaders in their personal and professional development.

#### **Institute Of Leadership Development Professional Development Events**





### WHAT WE SEEK & OFFER We seek N125m We offer

- ✓ N75m for permanent site
- ✓ N15m for staff (2 f/t, 3 p/t) for 3 years
- ✓ N25m operating cash (5yrs)
- ✓ N10m for Equipment (office furniture/equipment)
- ✓ **Help** with membership growth, fundraising, partnership & **networking** capacity)
- ✓ **Disseminating** our **outputs** (good governance and leadership practices)
- ✓ Publicity (mainly online)

**MAIN GOAL FOR 2021-2023!** 10.000

Young Nigerians trained and certified in various aspects of Leadership!



WITH YOUR HELP.

www.ild.org.ng

Public acknowledgement
of yout support
✓ Training & research
Industry certifications
Project management
<pre>✓ Endorsement of in-house</pre>
programmes
Advice & guidance
Awards & recognitions
✓ References
Coaching & Mentoring
Global connections

www.ild.org.ng

5





# **CONNECT WITH US**



**Book/Join now:** 08130147013 08037814422

nigeria.leadership@gmail.com www.facebook.com/leadership

Join us: **Become a Member Enrol on our courses Become Certified** 

Email us: nigeria.leadership@gmail.com www.ild.org.ng

www.facebook.com/Ieadership

JUST A TASTE of what we



- GET CERTIFIED. **ENROL NOW!** Starts September 2020
- Diploma in Community Leadership
- Certificate in Youth Leadership
- Certificate in Community Development
- Certificate in Coaching & Mentoring

The Institute of Leadership Development The perfect foundation for a career in local government and public service built on effective grassroots engagement.



# Move to the front where you belong. Join today FELLOL Certificate of Endorsemen

#### www.ild.org.ng



7

#### **DR. BADEWA ADEJUGBE-WILLIAMS** 6. **ROYAL SCHOOL OF EDUCATIONAL** THERAPY (RSET) FOUNDATION







8

# Dr. Badewa T. Adejugbe-Williams, Ed.D. **Educational Specialist/** Educational Therapist

Royal School of Educational Therapist Foundation www.rseduca

info@rseducationaltherapy.com; rsetfou

### 0803.953.0275





International Board of Credentialing and Continuing Education Standards

# **Mission Statement**

#### MISSION

 Provide students with neurodevelopmental disabilities and other learning challenges with a wide range of research-based intensive, individualized educational therapy interventions designed to remediate their learning challenges in a nurturing and safe environment so they may achieve their greatest potentials academically and socially



# Introduction and Purpose of the Cooperative

- RSETF aims to empower persons with developmental disabilities and their families with the vocational skills and opportunities for sustainable livelihood through the RSETF Agribusinesses Special Needs Cooperative; inclusive
  - Farming
  - Harvesting
  - Manufacturing
  - Marketing
  - Horticulture Therapy
  - Entrepreneurial Skills Development
  - Job Coaching



# NEEDS OF THE RSET FOUNDATION SPECIAL NEEDS AGRIBUSINESS COOPERATIVE

ITEM	COST IMPLICATION	
1.5 HECTARES OF LAND	N500,000	
Transplanter	N200,000	
Combined Harvester	N400,000	
Combined Rice Mill	N1,300,000	
Tractor	N12,000,000	
Irrigation Equipment	N100,000	
Wheelbarrow	N20,000	
Knapp Sack	N10,000	
Hoe and Cutlasses	N10,000	
Fertilizer	N20,000	
Seeds	N400,000	
Salaries for 5 Support Staff @N50k	N250 x 12 = N3,000,000	
Total	N17,960,000	

# NEEDS of the RSETF S Agribusiness Cooperat

## ITEM

1.5 HECTARES OF LAND
Transplanter
Combined Harvester
Combined Rice Mill
Tractor
Irrigation Equipment
Wheelbarrow
Knapp Sack
Hoe and Cutlasses
Fertilizer
Seeds
Salaries for 5 Support Staff @N50k

Special	Needs
tive	

COST IMPLICATION
N500,000
N200,000
N400,000
N1,300,000
N12,000,000
N100,000
N20,000
N10,000
N10,000
N20,000
N400,000
N250 x 12 = N3,000,000

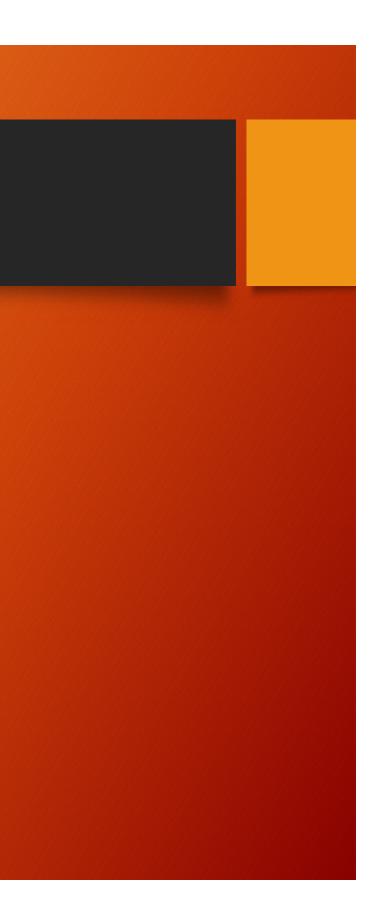
# Other Services

- Comprehensive Psychoeducational Assessment
- Psychological Counseling
- Speech and Language Therapy
- Physiotherapy
- Behavioral Therapy
- Occupational Therapy
- Pet/Animal/Equestrian Therapy

- Gardening Therapy
- Aquatic (Hydro) Therapy
- ASDAN Vocational Certificates
- Advocacy and Community Mobilization
- Capacity Building
- SeminarsSupport Services for Other Centres and Schools

# More Services

- Advocacy and Community Mobilization
- Capacity Building
- SeminarsSupport Services for Other Centres and Schools





## ACTIVITIES OF THE RSETF

oice

nclude.innovate.influenc

# RSETF **"Yes We Can"** — • Movie Project •



# MANICURE AND PEDICURE TRAINING SESSION



DUCATIONAL THE FOUNDATION







# **BAKING/CHINCHIN CLASS**







# Harvest



# Sandals Making

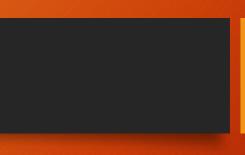


# Fashion Design/Sewing Training



# Make-up Training







# Performing Arts (Acting/Music/Dancing)



# Life Skills







# Physiotherapy



# Speech and Language Therapy





25









# Documentary Filming

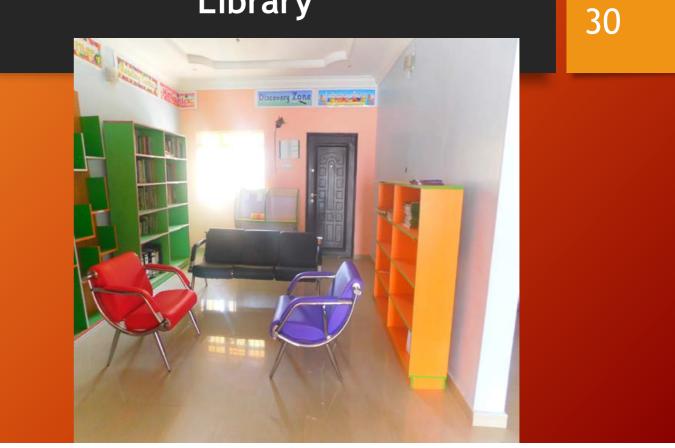




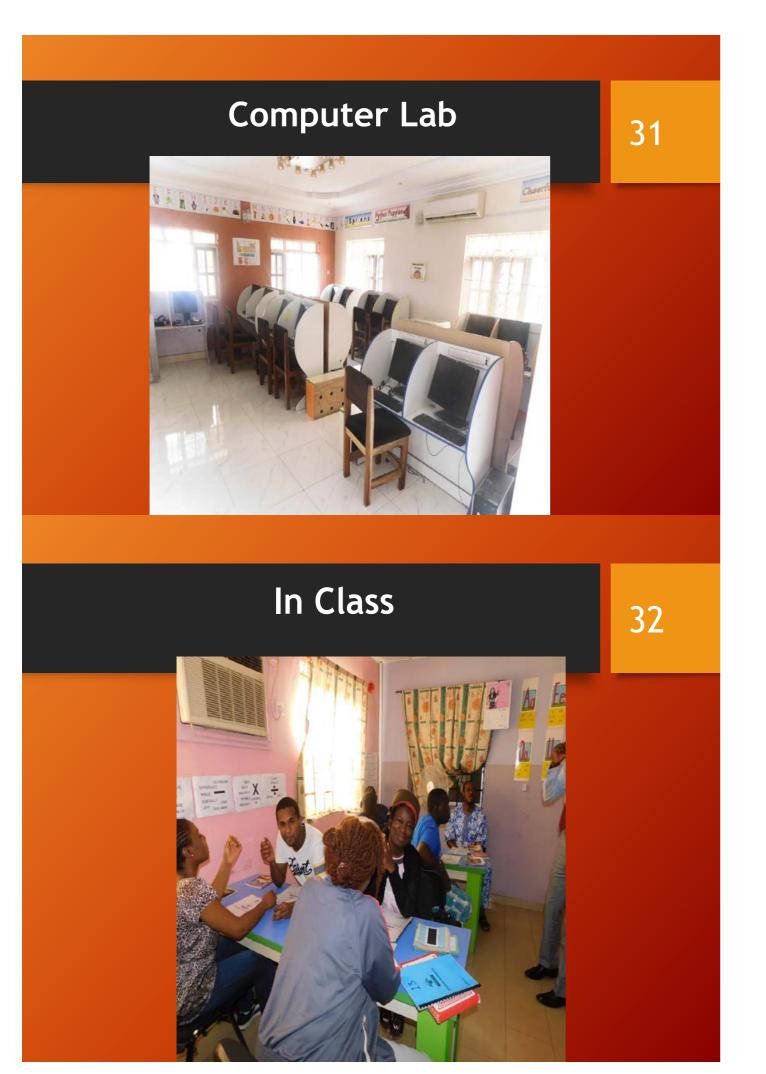
Facility



Library



NIGERIAN DIASPORA INVESTMENT SUMMIT 2021 . 453



# Music Therapy



# Field Trip to the **FCT Fire Station**





33

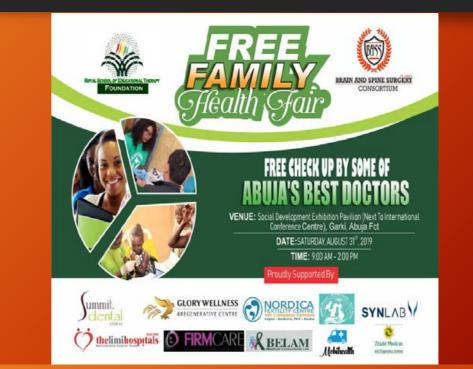
# Field Trip to Central Bank of Nigeria



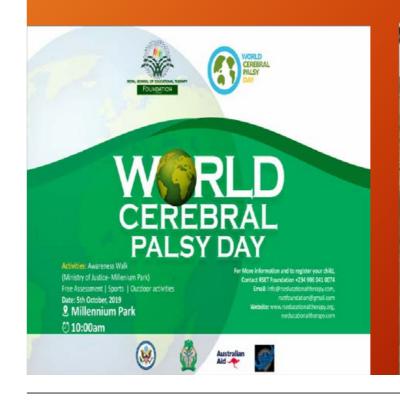
# **Recreation Day**







# Awareness Campaigns







NIGERIAN DIASPORA INVESTMENT SUMMIT 2021 . 457

### 8. OLUCHI IRONKWE **GUI FOUNDATION**

GUI

# GODWIN UZOMA IRONKWE FOUNDATION (GUIF)CAC/IT/NO:62983

ADDRESS:PLOT 467 G ADUWA DISTRICT, ABUJA, FCT EMAIL ADDRESS: gui.foundation.17@gmail.com PHO NE NUMBER: 09012379501

## VISION

TO PROMOTE THE READING CULTURE AND IMPROVE THE QUALITY OF LIFE OF SCHOOL CHILDREN AND YOUNG PEOPLE

## MISSION

1. Promoting reading, learning and information sharing amongst school children and young people.

2. Offering scholar ship to school children and young people.

3. Improving the quality of life of school children and young people.

## **ABOUT US**

- Registered in 2013 as an Incorporated Trustees (NGO) with the Corporate Affairs Commission.
- Began intervention/activities in 2017
- 7 members of the BOT members and 14 local and International volunteers.
- Active at LEA Primary School Durumi 2
- Invitation to replicate our activities at LEA Pigba Kasa and Durumi Normadic school
- A Mini Library With Over 2,000 Children's Books, that seats 4 kids at a time.
- Determined to encourage and promote reading amongst children by promoting reading amongst school children and establishing a Reading Library Project.
- Passionate about providing an avenue for disadvantaged kids to have the provision and opportunity of an average school child.
- Set out to create an avenue for information sharing for young people by establishing an Information Center.

# ACTIVITIES/PROGRAMMES

- READING COMPETITIONS/BOO REVIEWS
- TEACHER ENGAGEMENTS
- PROVISION OF SCHOOL SUPPLIES/WRITING MATERIALS
- ACTIVITIES TO COMMEMORATE INTERNATIONAL DAYS

К	READING ACTIVITIES
	SC HO LARSHIPS/FINANCIAL ASSISTANCE
	VARIETY DAY AC TIVITIES
E UN	EXC URSIO NS

# **IMPACT AND RESULTS**

#### PROGRAMMES

- EXPOSURE TO READING BOOKS AND HAVING BOOKS READ TO OVER 300 SC HOOL C HILDREN
- PROMOTING ACTION, AWARNESS AND EXPOSURE TO WORLD ISSUES THROUGH COMMEMORATION OF UNITED NATIONS INTERNATIONAL DAYS FOR OVER 215 SC HOOL C HILDREN.
- OPPORTUNITY TO VISIT AND EXPOSURE TO EXCURSION SITESNATIONAL LIBRARY, NATIONAL HOSPITAL, FIRE SERVICE, FARM, HIG H C OURT, NATIONAL STADIUM, USMAN DAM ETC
- HAIR-DO DAY, CULTURE AWARENESS DAY, MUSIC DAY, SPORTS
- MATH, SCIENCE AND ARTS/CRAFT ACTIVITIES

#### FINANCIAL ASSISTANCE

- SCHOOL UNIFORMS TO 26 PUPILS
- PTA FEES PAID FOR PUPILS
- SCHOLARSHIP FOR 2 PUPILS WHO G RADUATED FROM LEA DURUMI 2 FROM JSS1, C URRENTLY IN SS2

#### LIBRARY PROJECT

- KIDS FROM AG ES 3 TO 16 REG ISTERED AS LIBRARY MEMBERS
- ABOUT 2,000 C HILDRENS BOOKS IN OUR MINI LIBRARY
- OVER 600 PUPILS HAVE EITHER READ BOOKS FROM OUR LIBRARY OR HAVE HAD BOOKS READ TO THEM
- PRIZE-G IVING TO WINNERS FROM OUR READING COMPETITION IN WHICH 16 CHILDREN PARTIC IPATED IN.

#### TEACHERS TRAINING/ENGAGEMENTS

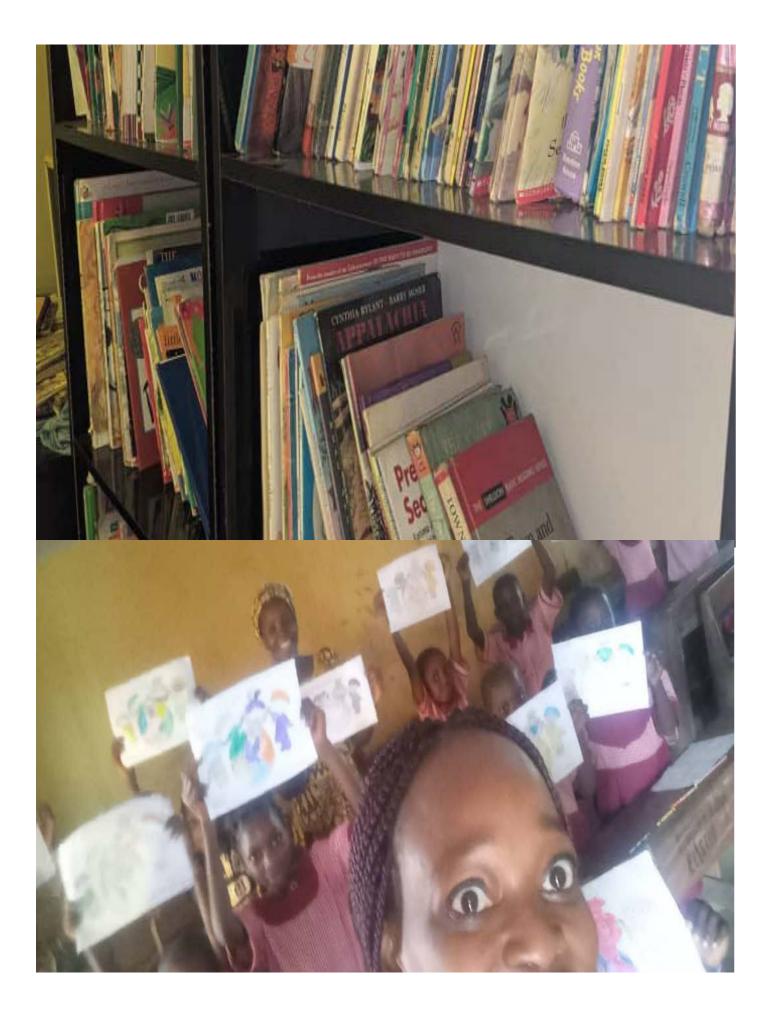
- TEAC HERS APPRECIATION THEOUG H TO BOOST TEAC HERS MORALE
- □ SUPPLY OF TEAC HING AIDS FOR TEAC HERS

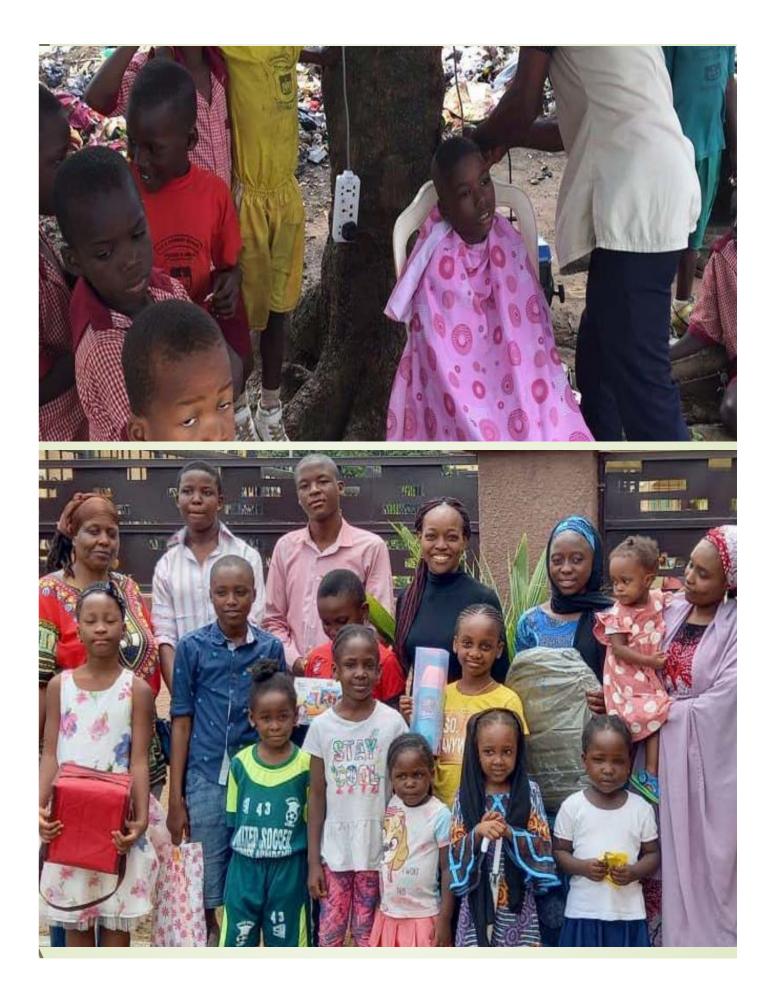
#### SC HOOL SUPPLIES

SC HO OL SUPPLIES TO OVER 200 PUPILS (STATIONERY, SC HO OL BAG S, SHO ES, SO C KS AND WATER BOTTLES )











## ASK

OUR ACTIVITIES ARE FOCUSED ON SOLVING THE CHALLENGES OF

- Poor reading Culture
- Lack of access to children's books.
- Inability of school children to buy school supplies and pay requisite fees
- Poor partic ipation and Lack of a wareness/exposure in school c hild re n
- Loss or Lack of Self worth, self esteem and in school children
- Lack of onsite and mobile Libraries specifically designed for and focused on school children
- Early marriage of young school girls who are unable to further their education due to lack of funds to pay necessary fees for common entrance.
- Lack of Capacity Building and Training for the Teachers

#### 1. PROGRAMES

SC HO O L 4 reading activity day

8 VISITS IN A MONTH TO EACH

2 international days

commemoration

1 e xc ursio n 1 va rie ty da y

2. FINANCIAL ASSISTANCE

Registration fees Sports wear

School uniform

PTA fees

3. SC HO O L SUPPLIES School shoes

Sc hool bags

Water bottles

Soc ks

Sta tionery (pen, pencil, ruler, sha rpener, notebooks, era ser a nd pencil ca se)

# Physical Library space to seat 20 kids at a time Mobile Library Book Donation drive Shipping Cost from our book Donors in the USA 5. TEACHERS TRAINING Phonemic Awareness for kids Reading intervention strategies C hild re n's Right/Protection C la ssroom ma na gement Socialand Emotional Learning

4. PROJECTS

				MONTHLY COST			YEARLY C O ST (9 M O NTHS)		
PRO	g f	RAMME	S	N50,000.00			N450,000.00		
				OOL R PER		PR OI PR	OM RIMARY NE TO RIMARY SIX R C HILD		C O MMO N ENTRANC E EXAM FEES PER C HILD (APPO X)
		FINANC IAL ASSISTANC E	N8,5	600.00		N5	51,000.00		N2,000.00
		SC HO O L SUPPLIES (IN C ASH)	N15	,000.00		NS	90,000.00		
		SC HO O L SUPPLIES (IN KIND)	SC H BAG	OOL S	SC HO O L SHO ES	ST	A TIO NERY	SO C KS	W A TER BO TTLES
PROJEC T S			FIRST	'EAR	SUBSEQ UENT YEARS				
	LIBRARY SPACE N2,5 TO SEAT UP TO 20 SC HO O L C HILDREN/YO UN G PEO PLE AT A TIME (RENT AND EQ UIPMENT)		N2,50	0,000.00	N200,000.00		О К NATIO N	PUBLISHERS, SC HO O LS, INDIVIDUAL, LIBRARIES ETC	
			SMALI	. BUS	LARG E TRUC K				
	(PUR	BILE LIBRARY C HASE AND NISHING )	N1,50	0,000	N10,000,000	C O BO DO	PPING ST FO R O K FRO M NO RS IN USA		

SC HO O L C HILDREN/TEAC HERS TRAINING	FOCUS	NIG ERIAN TEAC HERS IN THE DIASPORA, ORG ANISATIONS, GOVERNMENTS, COMPANIES TO TRAIN AND SPONSOR THE TRAINING S PARTNERSHIPS, COLLABORATIONS AND SYNRG IES
	PHONEMIC AWARENESS FOR KIDS	VIDEO INTERACTION WITH DIASPORA BASED TEACHERS
	C HILDREN'S RIG HT/PROTEC TIO N	INTERNET AND COMPUTER TO ALLOW FOR MORE EXPOSURE AND BETTER TEACHING OPPORTUNITIES
	C LASSROOM MANAG EMENT	
	SOCIAL AND EMOTIONAL LEARNING	
	READING INTERVENTION STRATEGIES	
	DONATION OF TEACHING AIDS TO TEACHERS	

# WHAT IS IN FOR YOU

#### **YOUR BENEFIT**

- GIVING BACK
- C SR FULFILLMENT
- PROMOTION OF OUR DONORS, SPONSORS, COLLABORATORS, PARTNERS
- INVITATION TO OUR VARIETY DAYS AS FAC ILITATORS OR JUG DES

#### **OUR RESPONSIBILITY**

- YEARLY ACCOUNT REPORT
- ACCOUNTABILITY
- HALF YEARLY PROGRESS REPORT

#### **OUR BOOK/SCHOOL SUPPLIES DONORS** AND VOLUNTEERS DONORS **VOLUNTEERS**

- STAFF AND STUDENTS OF MILL C REEK ELEMENTARY SCHOOL/LEADERSHIP AC ADEM LO UISEVILLE KENTUC KY, USA
- ▶ PAST STUDENTS OF CENTER FOR TAC HING ANI LEARNING AC ADEMY KATAMPE ABUJA, FC T, NIG ERIA
- STAFF OF STANDFORD AVENUE ELEMENTARY SCHOOL, SOUTHGATE, CALIFORNIA, USA.
- PAST STUDENTS OF HILLC REST SC HOOL, JOS, PLATAEU STATE, NIG ERIA.
- C URRENT AND PAST STUDENTS OF C ERRITOS H SCHOOL, LOS ANG ELES CALIFORNIA, USA.
- PAST STUDENTS OF STO WERS ELEMENTARY SCHOOL, CERRITOS, CALIFORNIA, USA
- MRS EBERC HI UKEJIANYA, RIVERS STATE, NIG E
- STAFF OF ING LEWOOD SC HOOL DISTRIC T, CALIFORNIA, USA
- MADUMAJOR BOOKS, KARU, ABUJA, FCT, NIG ERIA



- EXPAND OUR ACTIVITIES TO LEA SCHOOLS WITHIN ABUJA (WARU, PIG BA KASA, NORMADIC SCHOOL DURUM
- ASSIST 2 LEA SC HOOLS WITHIN ABUJA ESTABLISH A SCHOOL LIBRARY
- MORE SCHOLARSHIPS TO UP TO 10 DISADVANTAGED **GRADUATING PUPILS FROM** LEA DURUMI 2

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Υ,	-	UZUNMA ANYIANUKA
D	-	ELISHA OMELE
	-	MIC HEAL NANKAR
	-	CHINASA NWAKAKWA
	-	PREC IO US O SIN AKU
	-	C HINYELU EJI-MOG BOG U
	-	NKEIRU EZEMA
HIG H	-	MARCO TONIO MALIGA
	-	DARWENG SAMUEL
	-	DUMA O KERE
RIA.	-	O SY AG ARANNA
	-	HAFSAT HARUNA
	-	NANA GODFREY

3	SET UP AN INFORMATION C ENTER FOR YOUNG PEOPLE
/I)	
N	INVOLVE OVER 40 VOLUNTEERS TO ASSIST AS WE EXPAND TO MORE SC HOOLS

#### MARIE DAVID 9. VANTAGE POINT ACADEMY

#### VANTAGE POINT ACADEMY



## Presentation At Nigeria Diaspora Investment Summit November, 2021

# Problem Statement – The Fallen State of Nigerian **Education System**

- The sustainable growth and development of sustainable development of a society hinges largely on the education of its population
- The Nigerian educational systems of past decades produced quality graduates, but the reverse is the case today
- The moral decadents and lack of qualified work force can be directly traced to the lack of quality education especially in Northern Nigeria
- The uber wealthy in Nigeria send their children to be educated in foreign countries
- Good schools are only accessible to the top 5% or less of the population, that have not sent their children to foreign schools
- The hardship in the country means that the average school aged child is not educated
- According to a UNICEF statistic, about 10.5 million children in Nigeria are not in school
- In north-eastern Nigeria, 2.8 million children are in urgent need of education due to on-going conflict, and Abuja has seen the influx of children from some of these war torn

## Quick Facts About Vantage Point Academy(VPA)

Founded in 2014, and located in Abuja FCT, the school invests in building capacity and training its teachers who in turn implement a hybrid curriculum show casing the best approach from across the world. VPA curriculum focuses on high quality education with a strong bias on STEM and hands on training at minimal cost to some of its students and completely free educational grants to indigent students

#### Vision

To raise morally sound and globally competent citizens of the world

#### Purpose

To raise global and transformational leaders, equipped with requisite moral and intellectual competencies needed to tackle complex challenges in our world today, through collaborative framework and partnerships

#### Core Values.

- Fear of God to ✓
- Rendering guality services.
- Respect for individual differences.

## **Key Components Of Offerings**

- Vantage Point Academy is accredited by the certifying bodies of the FCT Schools
- ✤ VPA caters to 1<sup>st</sup> 12<sup>th</sup> grade students
- Curriculum is Hybrid, mainly the Nigerian educational system, with components from American, British and Finland educational systems
- Hands on practicals ad experiential labs, including entrepreneurial projects designed and implemented by students and an exhibition to display output
- future career
- Labs include STEM and the creative Arts, especially language and spoken words
- Organizes interactive forums for VPA students to interact with students from other parts of the world through partnerships
  - One of which is a partnership with OPEN, https://www.oneplaneteducation.com based out of Baoston, MA USA √

Mentoring program pairs students with a practitioner in the field of their chosen

## Presentations from VPA Students

1) Emmanuella John of VPA delivers a call to action speech at the state house, 2019

https://www.youtube.com/watch?v=tikKs5QKhXM

2) Mohammed Ali Sanusi of VPA @ NDIS 2021

https://www.youtube.com/watch?v=hed7FIhsxaA&t=2s

# Our Ask \*

- Funding to meet the following needs:
  - ✓ Build a more robust programming with well equipped computer labs for technology and to host electronic and standard library
  - Secure school's own property instead of exorbitant rent, annual cost of N7,000,000 (Approx. \$15,000)
  - ✓ School Property that includes learning labs, and a fully functional recreation center for students
  - ✓ Computers and other learning apparatus that mirror global standards
- Sponsor a scholarship student
- Mentoring Opportunities for our students
- \* Exposure to interactive forums that further expose our teachers and build their capacity

\* Most of the funding and operating cost for VPA comes from foundation - Espore Et Vie, an educational private nonprofit organization (NGO)

# **Contact Information**

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#### Appendix 1

#### **Detailed Problem Statement**

Excerpt from our story...

#### Marie David, JD LLM. (CEO, Vantage Point Academy)

"We started out in 2014, and our vision is to build a whole child and to impact the future of this country and the globe.

I want to invite you to come be a part of what is happening in Vantage Point Academy, changing the world through the instrumentality of education, so all are welcome whether you have a dime, or a million dollar etc.."



# **Problem Statement**

Our country is faced with a major challenge that poses a threat to our great future, which is "the lack of access to guality education". We are very much aware of the impact of education and how it affects every area of a nation's development. The exponential growth and development of every great nation is rooted in the quality of education being offered, and the number of people directly impacted by it through easy access to it. Education, being the power house of every great economy, as it cuts across all areas of influence, and directly organize them to facilitate progress; Entrepreneurship, information processing, inter-personal relationship building, communication skills, technology etc., are beneficiaries of a quality educational system.

We have a major problem with accessibility to quality education, as there are only few people who can afford quality education in our nation today, especially in Northern Nigeria, where poverty is very high. Many young children are either deprived of guality education totally for the rest of their lives, or are forced to leave school at an early age due to financial difficulties prevalent in the nation, some are unable to harness their full potentials due to the quality of education offered by our government schools. This should not be the case, for a nation as blessed as ours.

Unfortunately, majority of our school aged population are deprived of this great tool, powerful enough to transform the course of the nation, but this is not a priority of the Government

# Problem Statement Cont'd

According to a UNICEF statistic, about 10.5 million children in Nigeria are not in school even though primary education is officially free and compulsory, Only 61 percent of 6-11 year-olds regularly attend primary school and only 35.6 percent of children aged 36-59 months receive early childhood education. In north-eastern and north-western states, 29 percent and 35 percent of Muslim children, respectively, receive Qur'anic education, which does not include basic skills such as literacy and numeracy.

In north-eastern Nigeria, 2.8 million children are in need of education-in-emergencies support in three conflict-affected States (Borno, Yobe, Adamawa). In these States, at least 802 schools remain closed and 497 classrooms are listed as destroyed, with another 1,392 damaged but repairable.

This statistics poses serious threats to our socio-economic development, if the necessary actions are not taken to tackle this problem.

The bottom line is this; there is a need to make quality education accessible to all classes of individuals in the society, no matter how difficult we might see it, it is possible. Quality education should not only be accessible to the rich alone, but should be accessible to those in the middle class, and the poor. This is where a major progress will begin from for us as a nation.

#### Appendix 2

# Testimonials from VPA Scholarship Students & Parents

## Scholarship Student

A Testimonial from Rachael, a beneficiary of Vantage point academy Scholarship program:

"When I found out that I had obtained a scholarship in Vantage Point Academy, I was so happy, because before then, I was going to a public school. My parents could not even afford my transportation fare when I was invited to write the scholarship examination in Vantage Point Academy. I was praying to God because I was not prepared at all, but thank God, that today, I am a student of Vantage Point Academy."



# Scholarship Student

#### Munachi Onyenaka:

"In my previous school, teachers do not correct bad behaviors, but when I came into Vantage Point Academy, the teachers corrects the students bad behavior and teach them good morals."

## Scholarship Student

#### Emmanuel John

"I was very happy when I was informed by the management of the school that I had received a scholarship in Vantage Point Academy (VPA). My previous school was a public school with a very low standard of teaching, with little or no facilities to aid proper learning. In VPA, I have been exposed to so many wonderful experiences. I was privileged to be at the Presidential Villa, with a rare opportunity to speak and express myself on the podium."

## Scholarship Student

#### Mohammed Alamin

" I am a proud student of VANTAGE POINT ACADEMY, thanks to Ms. Marie David, Proprietress Vantage Point Academy. I come from a very poor background where we barely have food to eat, talkless of going to school. Thanks to Ms. Marie David who saw the potentials in me and decided to give me a scholarship to harness my potentials and bring out the best in me. I am forever grateful to her."





### Scholarship Student **Testimonial**

#### Amarachi:

"In Vantage Point Academy, the teachers takes their time to explain to every single child, because they know we all have equal rights. I will be forever grateful to Ms. Marie David for this opportunity, as it means a lot to me; for whom much is given, much is expected.

#### Parent Testimony

#### Mrs Ohale (Parent)

"Whenever I talk about Vantage Point Academy, I don't forget to mention the fact that they keep to their words, and that is why I choose to remain, as they majorly concerned about building the kids, and the guality of Education we get here is commendable and recommendable.

### Testimonial cont'd

### Ms Blessing (Teacher):

"She is not just passionate about the school alone, but also the children. Through her motivation, i have had a wonderful experience working here as a teacher in this great school, which has totally transformed my life and has helped me transform the lives of several children, by impacting them academically and morally, especially in their written and spoken English, and I can confidently say that my own students in the Vantage Point Academy, can stand before any audience, or any individual, anywhere in the world and express themselves confidently."

SECOND PLENARY SESSION

### **GOODWILL MESSAGE**

## MINISTER/HEAD, INDUSTRY, TRADE AND INVESTMENT, NIGERIAN HIGH COMMISSION, UNITED KINGDOM, AMB. CYPRIAN T. HEEN.

PROTOCOLS

When I was invited to partake in today's event, I was told that I had the option to either participate in person or go virtual. I really wanted to participate in person; I have wanted to come to Nigeria to be very much live at this event. Unfortunately, I couldn't do that as I just return from Nigeria last week. And so here I am given the opportunity to deliver a goodwill message. I will like to deeply say I am honoured to be part of the fourth edition of the Nigerian Diaspora Investment Summit.

I will like to first and foremost express my profound gratitude to the indefatigable chairman of the Nigerians in Diaspora Commission, Hon. Abike Dabiri-Erewa, for finding me worthy to deliver a goodwill message at this important event. I will also like to thank the organizers of the event and commend them for their initiative for providing this valuable platform for experts to share their perspective on theme "Diaspora Partnership and Linkages for Post Covid Economic Growth" and at propagating investment potential in Nigeria while leveraging the experience garnered from the pandemic to grow our economy going forward.

It is noteworthy that the Nigerians in Diaspora Commission since its inception under the leadership of Hon Abike Dabiri-Erewa has not only remained the eyes, ears and voice of Nigerians in the Diaspora but also continued to work concertedly in coordination with them in a manner that is symbiotically benefitting and mutually encouraging, always engaging the Diaspora in ways that provide them opportunities to be part of the Nigeria economic growth agenda as well as political development. This event is a reaffirmation of NiDCOM's commitment and determination to engage and tap from the vast knowledge and wealth of experience of our great brothers and sisters in the Diaspora and woo them to channel their resources home so as to be part of the history of our economic growth. This implies that NiDCOM remains a vital link and a critical bridge between the country and its Diasporans in the quest for Nigeria's economic development. Secondly, it implies that these initiatives which originate from a non-profit organization in collaboration with NiDCOM is another strategy in boosting synergies between the Commission and Nigerians in Diaspora. I therefore look forward to the sustainability of this bold initiative which has increasingly grown in strength over the years.

As the flagship of Nigeria's economic diplomacy in the United Kingdom, the Industry, Trade and Investment Section of the High Commission is mandated to promote and encourage investment from UK into Nigeria and we do this by sensitizing the UK business community of investment opportunities in all sectors of the Nigeria economy. We also showcase economic potentials to the world by engaging relevant host securities and all



critical stakeholders in the United Kingdom. In addition, we represent the Nigerian government at economic meetings and events hosted by the UK and UK based nationals as well as international trade organizations. We attend to trade enquiries and complaints about Nigeria offering valuable advisory services to innumerable enquiries as well as providing relevant guidelines to investors.

The Section utilizes every meeting opportunity to highlight the numerous economic potentials in Nigeria in order to form a strong negotiating advantage in interaction with the UK government. The Section regularly engages its counterpart in African embassies based in London to forge a composition on issues. A key responsibility of the Section is to promote made in Nigeria products and events among and within the United Kingdom business community.

Furthermore, we work in collaboration with Diaspora business groups established by Nigerians and strengthen platforms where Nigeria businesses can be encouraged to set up in the United Kingdom on one hand and assist the UK businesses to succeed in Nigeria on the other. Prominent among these businesses are the Nigeria British Forum led by Prince Afolabi Andrew and the Nigeria Diaspora Direct Investment Summit led by Otunba Bimbo Folayan. These groups and their leaders are doing a fantastic job and I'm delighted that the NiDCOM Chairman herself attested to this in her welcome address yesterday.

At this juncture, it will be important to acknowledge that the theme of this event, which derives from covid-19 pandemic, can only be properly addressed if my goodwill message touches on the pandemic itself. It will be recalled that covid-19 pandemic caught the world unprepared. It has taken more than 3 million lives and pushed many more into extreme poverty while hundreds of million jobs have been lost. It has decimated economies and destroy social potentials. During the pandemic, the world experienced the worst economic recession. And the crisis is not completely over yet. Indeed, there is a rise in the number of cases as we speak. We must review our economy and accelerate growth and we must work concertedly with Nigerians in the Diaspora to recover lost ground, learning from their experiences and lessons of the recent past.

To continue to respond positively and get better, we need more predictable investment in social economic architecture. The government is making conscious progress through good planning, focusing on reducing poverty, providing equal opportunity and access to good health care and decisively tackling the insecurity. I believe Nigerians in the Diaspora have the capacity and the capability to deliver on all these as we continue to make progress. The critical question however is how do we create Diaspora linkages and partnership just as the theme implies? Perhaps if I were to discuss details about this, I will point out that we need to work together, make peace with nature, invest in risk surveillance and social safety nets, act on pandemic preparedness and anticipate crisis early among other things. However, since time is against me and you have other panellists to discuss these, I will leave this to them to deliberate. Once again, I thank you for holding this event. Thank you all.

#### GOODWILL MESSAGE

CHAIRMAN, FEDERAL INLAND REVENUE SERVICE MR MUHAMMAD MAMMAN NAMI REPRESENTED BY HEAD, INITIATIVE AND INTEGRATION SUPPORT, FEDERAL INLAND **REVENUE SERVICES (FIRS), DR. ZAINAB GOBIR** 

#### PROTOCOLS

When I was invited to partake in today's event, I was told that I had the option to either participate in person The Executive Chairman of the FIRS will like you to know that FIRS is in the business of partnership with business owners, traders and investors. A lot of the issues we have been having in Nigeria is all security; is my money safe? Where am I investing; what's happening; what is trending? For me, I will like to suggest that once you see a government agency backing a particular company, that gives you certainty on that entity in terms of being tax compliance and professional. For us in FIRS, we want you to see us as a vehicle to get you to succeed. It's a partnership between us and you; we are not taxmen you should run away from. Our government is more of let's solve all the issues you are having to make you successful as a business entity and as Nigerians. So how do you do this? One is, file your return, make your tax payment, get your TIN. A lot of times, people are afraid of the tax matter so we have given you complete control of your businesses and your tax affairs. You just go to www. firs.gov.ng, you can file your returns in the comfort of your home, make your tax payment request for TCC, request for your receipt. You can also validate genuine businesses that the Federal Government is aware of. To get your TIN number is quite simple, it's online.

The Chairman will like to urge you to be tax compliant and understand that we are partners to Nigerians and Nigeria investors. We are here to make it easy for you and convenient; and we are here to give you assurance, to ensure that your business thrives and you don't fall into the hands of mischief makers. One of the examples we will like to give you is that we are here with Huawei who have invested in Nigeria and are willing to even do more and their approach was to discuss with the tax agency to say that they have opportunities and they will like to invest in certain aspect. So, FIRS can be a vehicle even to your success to help in collaborating with people and reach investors, to give investors comfortability with your business. That is the way we will like you to think of our relationship with you going forward. We are in partnership and we are here to make you succeed and we are going to do whatever it takes legally to make you do that because at the end of the day your success is our success, because we cannot tax businesses that are not thriving, and if we have no one to tax we cannot support the economy. So, this goes hand in hand.

The second thing I will like to urge you is to subscribe to the e-naira. I am speaking as a Nigerian now. This is the time for us to go back to the 60s and 70s when the naira carried a lot of weight and it is all about brand. NIGERIA is a brand of itself. You, as investors are Nigerians and you are part of the brand in collaboration with the government. Please take control of your brand. Put positive news out there for the country, speak the truth but speak the good truth because the narrative is within your control. And the more positive things we have to say concerning Nigeria, the easier it is for investors to invest. So, I will like to urge that when we have internal issues, I am not saying don't speak out, but let's be professional about it and let's be factual about it and let us keep in mind that we are Nigerians and Nigeria is the biggest black nation in the world. So, it is left to all of us to make Nigeria what it will be and what it is. Thank you so much for your time.

#### GOODWILL MESSAGE

## ACTING COMPTROLLER GENERAL, NIGERIAN IMMIGRATION SERVICE (NIS), **MR. IDRIS ISAH JERE**

# REPRESENTED BY ASSISTANT COMPTROLLER GENERAL EDITH OYEMENANI

PROTOCOLS

I will like to express the appreciation of the Acting Comptroller General, Mr. Isah, who is unavoidably absent, for the invitation extended to the NIS to participate in this Summit. He sends his best wishes to the organizers of this event for a successful Summit. The Summit is timely and the theme and subtheme are apt.

Extra ordinary times demand extraordinary thinking especially in relation to the ever-changing dynamics of global migration and its attendant opportunities, challenges and threats particularly in the context of the Covid-19 pandemic. The NIS, statutorily saddled with the country's migration and border management, has had a fair share of these challenges, opportunities and direct threats to the lives of her citizens, economic development and financial sustainability as a corporate entity, given the significant investment capacity of Nigerians in the Diaspora. It is therefore not out of place that a Summit of this nature and magnitude is taking place and involving the potential actors themselves.

A cursory look at the subtheme suggests an emphasis on technology deployment for sustainable social development. This is in sync with the unprecedented and disruptive technology advancement of the 21st century which are to redefine and continue to redefine social, governmental, commerce and business relationships and interactions. Human migrations are not exempted from all of these. In fact, some have christened the 21st century, the age of migration, due largely to the transformational impact that pave the way for faster, safer and cheaper means of global communication and transportation, which are the two-cardinal determinants of human migration.

It is safe to argue that one of the major social products of human migration is the Diaspora phenomenon, which has been defined by the International Organization for Migration (IOM), the United Nations' agency for global migration management, as migrants or descendants of migrants whose identity or sense of belonging, either real or symbolic, has been shaped by their migration experience and background. They maintain links with their homelands and to each other based on a shared sense of history, identity or a mutual experience in the destination country. The fact that Nigerians are so well organized as to be part of this Summit confirms this assertion by the United Nations.

The ever-present connection to our home and culture is further expressed in the humongous volume of our remittances which has helped to ameliorate the social conditions of members of the receiving family. This has also flowed into the private sector investment schemes. This Summit attests to the fact that there would still be more inflow of Diaspora funds into the private sector beyond the popular portfolio investment fund. Available United Nations statistics in 2017 show that financial remittances by Nigerians in Diaspora was 23.63

billion dollars, about 6.1% of Nigeria's GDP in 2017. In 2018 it was estimated to be about 8.83% of Federal Government's budget and it managed to remain about the same in the pandemic period.

Price Waterhouse Coopers in 2019 forecasted that Diaspora remittances will rise above the 35billion dollar mark by 2023. It is already 11 times the value Of Foreign Direct Investment flow and about 7.4 times larger than the net Official Development Assistance received in 2017 which was \$3.4 billion. This figure demonstrates the importance of the Diaspora population in the economic and sustainable social development equation of Nigeria which we labelled yesterday as Diaspora Direct Investment.

The foregoing, among others, justify government's continued institutional legislative and policy reforms to make the business environment more conducive and to enable more Nigerians to channel increased volume of their annual financial remittances into private sector investment that would foster sustained private sector driven economic growth and development. The NIS is a significant part of those institutions targeted by the institutional reform agenda of government and I must say that this reform as yielded positive development while also promising medium to long term dividends.

As I wish you fruitful deliberation, let me assure you that immigration policies have been tailored towards making life easier for Nigerians in the Diaspora in many respects in spite of the challenges, policy implementation and gestation period. Let me leave you with a quick glimpse of what the NIS has been doing, knowing fully well that you might have like to ask the Comptroller-General some questions.

The 2015 National Migration Policy for instance, is aimed at harnessing the potential of Nigerians in Diaspora as an affirmation of its significant role in national development while equally supporting, protecting and projecting all Nigerians. Increased technological reforms policies have therefore been introduced to achieve a digitized transformation process resulting into the introduction of the enhanced e-passport with longer years' tenure and more security features to eliminate forgery, counterfeiting and possession of multiple passport by an individual; Web based payment portal and passport processing to reduce human interference; increase in the number of passport issuance centres abroad by the creation of additional immigration desks from time to time; provisions for Nigerians to travel back to Nigeria with expired e-passport; grant of permanent residency status to foreign spouses of Nigerians in Diaspora; grant of citizenship by registration to Nigerians who renounced their citizenship; issuance of visa on arrival to Nigerian children who do not have Nigerian e-passport; insistence on due process, global best practices and the protection of the right of Nigeria migrants during repatriation, voluntary or involuntary return either as a result of trafficking in person or smuggling of migrants, especially in respect of allowing them to have access to and carry their legally acquired properties and funds including proprietary rights that they have legally acquired; passport issuance intervention abroad to breach processing gap when there are no permanent or readily accessible passport processing offices in spite of obvious constraints; intensified biometric data system, data integrity and elimination of the notorious human factor syndrome; those who lost their Nigeria citizenship due to renouncement of same to acquire the citizenship of another country under the previous immigration policy will again be granted their permanent residence permit; review of memoranda of understanding on migration and consular matters to incorporate development in extant laws and policies and current migration realities.

In conclusion, the NIS will continue to take steady steps to sustain recorded achievements so far and work to achieve our goal to become a world class immigration service. Together we can build Nigeria into the pride of Africa and the jewel of the world. Once again and on behalf of the Acting Comptroller-General of Immigration of the NIS, I wish you a fruitful deliberation.

### **KEYNOTE PRESENTATION**

## CHAIRMAN/CHIEF EXECUTIVE OFFICER, ZINOX TECHNOLOGIES, **MR. LEO STAN EKEH**

#### PROTOCOLS

I want to express gratitude to the Nigerians in Diaspora Commission (NiDCOM) and all the distinguished guests and the MC. Mine is a very simple task. I was a Diaspora before and I found my way here after graduation so I am both sides. So, I am speaking to investors and I am speaking to credible Nigerians who will not forget this country.

In summary, I chose technology and had an opportunity to build what is called the biggest African integrated tech company, Zinox Store. But I was very clear when I was coming to invest; I didn't have all the cash but I had integrity so I played myself as a personal collateral. When I came in, I thought no country can claim to be independent except if you have technology dependence and Nigeria wasn't one.

I have done well over the years. I built the first African brand internationally certified; we changed the oil company through Chevron and at a point I was employing about 170 engineers offshore and from there we went to Central Bank of Nigeria (CBN). But I wanted to deliver digital democracy and that was why we worked with the Independent National Electoral Commission (INEC) in the card reader and we are going to the next level. Then the education institutions, the primary and the secondary schools, supported by the Federal Government. I inspired the young man who launched the competing company JUMIA, whose name is Tunde; I mentored him. And I finally acquired the biggest e-commerce company, KONGA, so we did the first digital plant in the country.

So why I am here, I am trying to encourage Nigerians that no matter who you are, you must build your nation. If you are successful and your nation is not successful, you don't have an address technically. But we have opportunities; I consider Nigeria as a knowledge kingdom, and in the 21st century, no Nigerian is born to be poor because we have technology to make the country work and beat other nations who are bigger than us today. If little me from a community in the UK arrived here and has been able to conquer Africa as a continent then anyone can.

Thank God we have a lot of population which is 200 million and above. When you have the consumers, you control their finances. So, I want to say a lot of you should come and invest because this is the only country technically that you can make money in 21st century. A country that is starting from nothing and very ambitious and the citizens are not technically budget trading.

What have we done in KONGA for example, we are building KONGA. We acquired KONGA with a debt receipt of 16 billion and we paid that up. KONGA is now profitable. But we looked at the dynamic of the industry and

we added the Nigeria culture and the international privileges. We launched a competitive company and then we brought CBN mobile money app which is known as KONGA pay. And then we launched our own logistics with over 400 collaterals, including buses, cars and trucks moving around the country. And we acquired warehouses across the country and today we also have KONGA travel which is trending and an award group. Most importantly, we got into the health sector, which is our passion and today if you are in America, Britain or Australia and your dad is sick in the village, we can deliver quality drug as at when due, because if you send money to your parent today, they are likely going to get fake drugs in their communities. So, if your dad needs drugs for his high blood sugar level, cholesterol or some multi vitamins we deliver it. And if he has a memory problem, we make sure he takes the drug, we have technology to talk to him. Put him online and he takes the drug and then you get an alert anywhere you are in the world that your dad has taken the drugs.

Things are working in the country as against the negative things we hear. Just to give you example, with Access Bank, we are delivering rice to remotest communities free of charge which is a huge investment. You can go to Konga.com if you want to donate to your village, church or even less privileged, we subsidise and deliver it to them. And from January, we are calling all Nigerians through the KONGA platform that those clothes you cannot wear, put them together but clean them up; we have Nigerians who need them, including Nigerians here. KONGA has stores all over the country, we have warehouses all over, so do not throw them away; we give them to homeless people and poor kids free of charge to add value to Nigeria. If our country does not survive, our businesses cannot survive.

For remittances, our KONGA pay is online and we are planning of doing it big. We are also doing our bit, but sometimes today the bank closest to your parent could be 2 – 3 miles away and they may need to spend N2000 to go there and withdraw money while queuing up. We can deliver this money to your parents' home. The economy is becoming budget driven. The President and his team are changing the narrative, and a lot of us should add value as huge opportunities are now existing and things are more structured for the Diaspora with the establishment of the Nigerians in Diaspora Commission. Today, you have the identity and people take responsibility, unlike what used to happen before that you send money to build a house and the people will consume the money. You send money for ticket for your parent to come on holiday, it is stolen. If you pay it to KONGA, KONGA will run the ticket, pick your dad from your community, safely check him in, give you a pictorial location of your dad through WhatsApp. And when your father is coming back you fund KONGA travels, and KONGA travels will receive your parents, take them to the village, take pictures with them and send them to you. With technology that is the only way the poor man can emerge a global champion.

Do not abandon this country, don't be scared, people like us are here. I have been here for 35 years and if I could, with nothing, build the biggest group in Africa, a lot of you will do better. I really want to appreciate NiDCOM and I'm committed and have told the Chairman that in December, we are going to have a Conference with huge entertainment. The message will be you need to come home and save this country, don't be negative. Negative people are not prosperous. Be positive minded and believe in this country and God will bless all of us. Thank you very much. I really appreciate this platform.

### THIRD BUSINESS SESSIONS

**BUSINESS OPPORTUNITIES PANEL DISCUSSION I PITCHING SESSION VI** 

# **HEALTHCARE**

**DR. BODE ADEOYE** 1. MATRIX HEALTH ANALYTIC CONSULTANTS

MATRIX HEALTH ANALYTIC CONSULTANTS PRESENTS TWO BUSINESS PROPOSALS:

**1. DIASPORA INVESTMENT IN TRAINING** STAKEHOLDERS ON HEALTH INSURANCE

2. DIASPORA INTERVENTION FUNDING FOR COMMUNITY-BASED HEALTH INSURANCE IN NIGERIA

> No 1. DIASPORA INVESTMENT IN TRAINING STAKEHOLDERS ON **HEALTH INSURANCE**

> > MATRIX HEALTH ANALYTIC CONSULTANTS Abdulsalam Bala (MD) Dr Bode Adeoye (Director)

# Health Insurance?

- Our People are sick, and many die
- No Money to buy healthcare
- Out- of- Pocket is 70% of 100% spent on health care

### STRATEGIC SOLUTION?

- Health Insurance!
- Aggregate little contributions
- Pool

16/17 Nov 2021

• From it, Pay for care for the sick

# We Pioneered Training on Health Insurance

- 1. Foundation members of NHIS from 1998,
- 2. Launched 2005
- 3. Implemented 17 years, bowed out
- 4. Practice + Harvard/ITC/WB Trainings
- Formed MATRIX HEALTH ANALYTIC CONSULTANTS
- 6. Pioneered Training on Health Insurance (Health Care Financing)

16/17 Nov 2021

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Powerred by MATRIX HEALTH ANALYTIC CONSULTANTS

# Why Invest in Health Insurance Training Institute?

- 1. Continuous Growth of Health Insurance stakeholders
- 2. Good Business
- NHIS ...38 offices and 1000s staff
- 37 State Health Insurance Agencies and 1000s staff
- Over 100 private HMOs/Third Party Payers and 1000s staff
- State Board Members and 100s stakes
- 37 Houses of Assemblies and 1000s stakes
- NASS (Senate + Reps) and 1000 stakes
- 10m Nigerians covered
- 97m Nigerians uncovered

16/17 Nov 2021

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# Investment Needs N50m(\$125,000)/Shared Roles

- 1. Facilitation Classes/Equipment...part on ground/shared
- 2. Audio Visuals..on ground
- 3. Working Capital/Seed Money..shared roles
- 4. Diaspora Faculties on Health Insurance...Investors/Faculties
- 5. Local Faculties/Facilitators..on ground

# Expected Roles of Investing Diasporas

- 1. Joint study of proposal details
- 2. Diasporas will Network among themselves to provide facilitation/faculties
- 3. Shared Financing of Institute

#### **Expected Return**

- 1. Two sessions per year
- 2. Course Fee @ N350,000
- 3. Estimated Participants per session 100x2 = N70m per year

16/17 Nov 2021

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# Impact

- Good Income for Investor Diasporas
- Savings for employer organizations
- Strengthened National Capacity on Health Insurance
- Knowledge Transfer
- Improved Health Security

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### No 2. DIASPORA INTERVENTION FUNDING FOR COMMUNITY-BASED SOCIAL HEALTH **INSURANCE IN NIGERIA**

## EXPECTED ROLES OF THE DIASPORAS

Nigerians in Diaspora who feel the need to...

Assist relations or community members Urban or rural settings Mobilize resources as individuals or groups Pay for their health insurance contributions Philanthropy for health care service. Funds channeled through Matrix Health Analytic Consultants On agreed terms and conditions.

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# INTRODUCTION

Community-Based Social Health Insurance is designed for inhabitants of rural communities that have challenges of accessing health care services due to poverty or non-availability of health care services.

Matrix Health Analytic Consultants directors, being foundation members of NHIS will serve as Technical Facilitators/Program Managers

## MICRO SOCIAL HEALTH INSURANCE

## ROLES OF THE TECHNICAL FACILITATORS/PROGRAM MANAGERS

The Technical Facilitators will:

Mobilize, Organise

Sensitize the community members,

Build capacity of the Community Board of Trustees,

Health Benefit Package to be provided and provide

Quality Assurance, Monitor, Report

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10

12

# COSTING OF SERVICES

The cost of services to be rendered will include all the aspects required to ensure sustainability beyond the donation period. These are Mobilization, Sensitization, Organization of the group by forming Board of Trustees from the community. These costs, as well as cost of service provision and professional consultancy is as follows;

N45,000 (\$112) contribution/year for an individual + 10% professional fee

1000 individual enrollees = 49,500 X 1000 = N49.5M (\$125,000 per 1000) or (\$12,000 per 100)

1000 Families (man+spouse+2 biological others) = N66,000 X1000 = N66M

10,000 Individual enrollees = 49.5 x 10,000 = N495M

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## What Is a Befitting burial without a befitting life?

## THANK YOU AS WE EXPECT YOU NOW!

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erred by MATRIX HEALTH ANALYTIC CONSULTANTS

Just thinking: Assume 1% of Remittances go for Health

- \$25,000,000,000 per year
- 1% is \$250,000,000 for health per year
- N100b per year for health of relations
- Its Big market, leap in Health status
- Big Contribution for parents/wards care
- Ramped up efficiency of health systems

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13

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16

### 2. LEKAN BADEJOH OTHNIEL CONSULTING (THE SLEEK & CO)



Lekan Badejo, Lead Consultant / Customer Management Transformist Othniel Consulting Services Limited

The last 22 years have seen Lekan traverse a couple of Nigeria organizations cutting his teeth as Brand Management, Marketing/Sales; Business Development, Customer Management with specifics in Customer experience management, service excellence dynamics; Customer engagement, Contact centre support solutions, Business process outsourcing (BPO) and other service essentials. Others are Channel development, and Customer service and development. He has been involved in developing Customer strategies for businesses within Nigeria and the Africa geographical space and has consistently proven his ability to handle operational and strategic levels of multiple responsibilities in crisis and pressure, while operating under rigorous deadlines.

The highlights of his skills that may be of interest include but not limited to: Project management, Leadership Skills, Customer management-Customer service, customer experience dynamics; Customer strategy, Customer engagement; Contact centre support, Business process outsourcing, Channel development, Customer Strategy Alignment, Seminar Facilitation, Events Management, Market research, General Management, Conceptual selling, Meetings Management, Business Process Re-engineering, Joint Business Planning, and Financial intelligence.

He has a degree in Marketing with a graduate degree in Computer Science from one of Nigeria's prestigious Universities.

He is a Certified Contact Centre Master-class solution provider, also is certified as a customer experience management strategist and a Global Professional in Marketing with experience as both a Practitioner and a Consultant. He has had rich experience working and consulting in some of Nigeria's leading-light organizations.

He was one-time Chief operating officer, Customer & Integrated Services (CIS) Head, Strategy & marketing LSDPC (Home Promo Project), Head Operations, Equity Associates. He is a member of USbased business intelligence group network GLG, in Nigeria, and also an Associate member, Advertising Practitioners Council of Nigeria (APCON), Customer Care Institute United States, and The Chartered Institute of Customer Management (CICM) South Africa to mention few. He pioneered the first ever Customer service week and Awards project in Nigeria, the first ever Business Process Outsourcing Conference in Nigeria, and many other numerous projects to mention.

### 3. VICTOR ANUKA PURPLE PROSTHETICS



Restoring Mobility -Empowering Lives

NO 1EBELE OKEKE CRECENT, OFF FINANCE QUATERS WUYE, ABUJA

08055550822 08065541404



purpleprosthetics@ gmail. com

www.purpleprosthetics. com



# About us

**Purple Prosthetics** is a Nigerian prosthetic company that provides thoughtfully designed **quality** artificial limbs and orthopaedic braces.

Founded in 2016 by Anukam Victor, a clinical Prosthetist and Orthotist, with an extraordinary passion to see amputees and physically challenged persons regain mobility. His passion and professionalism has gained the company international recognitions; one of which is a feature on CNN African Voices and Tedx apperances. We are a team of passionate and dedicated professionals who love to see our patient's individual goals achieved. Purple Prosthetics can accommodate your every prosthetic need ranging from basic prosthesis to highly specialized prosthesis; from an elderly patient who lives a less active life, requiring a basic set- up to a young active athlete sprinting on a Cheetah blade; or an individual requiring a high tech, micro processed componentry; Your need is our priority.

### Our Services

**Prosthetics** Physiotheraphy **Cosmetic Prosthetics** Orthopaedic Braces (Orthotics)

At Purple Prosthetics, we provide an innovative approach to prosthetic and orthotic care, from in-house visits to specialized care plans, we strive to give our patients a unique, personalized experience. Our prosthetist and the team, partners with patients physician to develop a treatment plan designed to help them achieve your personal mobility goals, because we understand that working as a team will help us achieve better and more efficient results. We offer the latest in prosthetic and orthotic technology to help amputees; whether those living independently at home and spending quality time with grandchildren or pursuing sports interests.

## Our comprehensive care includes:

- Prosthetic care prior to surgery, but supervised by a surgeon
- only at Purple Prosthetics Center
- A specialized fitting process that creates a unique prosthesis suited to the individual
- New technology and techniques developed through close communication between physician and prosthetist
- An amputee peer counseling network
- Free consultation to pre- and post-amputation clients
- Our process offers superior fit and function, even for those patients who have been dissatisfied with performance and comfort offered by prosthetic components from other providers.

Ongoing research programs and trials for new technology available

### **INNOVATIVE PATIENT CARE PLAN**

We utilize the entire healthcare team to develop a personalized plan specific to each patient's needs. This includes routine follow-ups and constant communication to assist the patient achieving his/her goals.

## WE GO WHERE YOU GO

We understand the importance of convenience. Because of this, we will go wherever the patient is for any and all appointments. Whether it is at home or a facility, we will cater to the patient's needs.

### **IN-HOUSE FABRICATION**

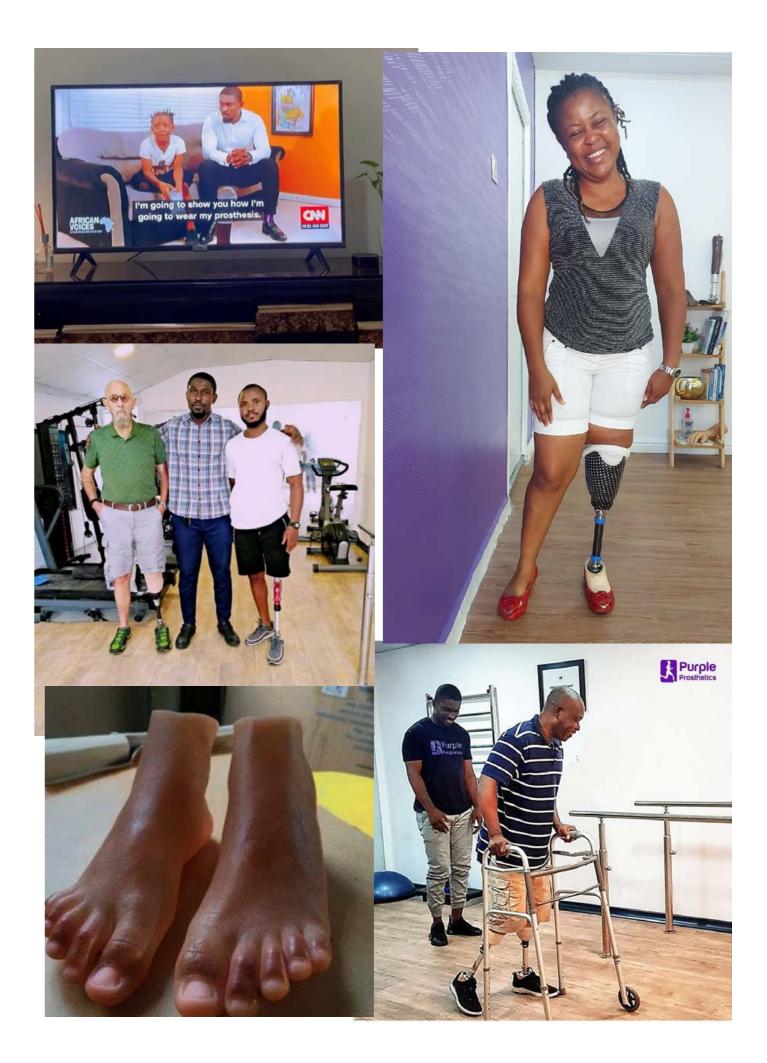
Our extensive lab allows for personalized socket design with superb quality in a timely manner. All of our devices are fabricated and modified in house, which allows everything to be customized towards our patients.

## TECHNOLOGY

By using the latest technology and working with the manufacturers, it ensures our patients are getting the best possible components available. With our unique socket design and suspension techniques, we are always going above and beyond the industry standard.

## **PATIENT ADVOCATES**

'Seeing is believing' We have a patient advocate program that allows amputees to volunteer their time to meet with other patients. No one is potentially in a better position to understand about living life with an amputation or supporting a person with limb loss/difference than someone who has been there. A patient advocate can offer encouragement and information from a place, and at a pace, that an individual in this circumstance can better absorb. We want our patients to know that there is a quality of life after amputation.



#### **FESTUS ADEDAYO** 2. LPLF GLOBAL SERVICES LIMITED



LPLF Global Services Ltd offers a complete range of accompanying services for small and medium-sized enterprises wishing to export or invest in Nigeria and Central African countries, in total safety, to reduce entrepreneurial risks and protect your business.





**BUSINESS SCOUTING** & INTERMEDIATION

LEGAL SUPPORT



**HOSTING SERVICES &** ADMINISTRATIVE/OPERATION SUPPORT

Ρ F Т

and Nigeria





Avv. Paolo Novellini – Foro di Milano Expert in International Business

Mauro Baricca Conference Consultant & Writer Expert in International Trade





While it is clear that foreign trade involves greater risks than Italian or European domestic trade, trade in the sub-Saharan area is particularly complex.

The LPLF legal staff supports entrepreneurs from the early stages of negotiations and negotiations with Nigerian business partners, up to the execution of the agreement, also accompanying them to Nigeria for dedicated meetings, fairs, meetings, etc..

**BUSINESS SCOUTING** & INTERMEDIATION

To deal with this market, adequate technical tools must be used to optimally regulate transport, insurance, customs procedures, payments, contractual relationships.

### A Team of Experts at Your Side, with Operations both in Italy



Christophe Jaffuel



Dott. Abolaji Festus Adedayo Expert in Food technology Graduated at the: Federal Universityof Agriculture Abeokuta - Ogun State (Nigeria)

#### LΡ A SAFE ACCOMPANIMENT IN ALL STAGES OF YOUR F **EXPANSION IN NIGERIA**

LEGAL SUPPORT

5

The legal staff is made up, for Italy by the Barr. Paolo Federico Novellini (Court of Milan) and by the Barr. Stefania Giribaldi (Court of Cremona) while in Nigeria Lagos by Barr. Tunde Ogunsusi

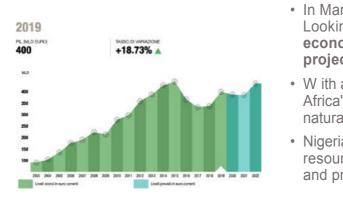
and Barr. Toyin Falaye with an office Abuja

Our legal staff prepares commercial contracts in Nigerian English and Nigerian Pidgin (as well as in local languages such as Hausa, Yoruba, Igbo, Ijaw, Edo, Ibibio, Kupa, Kanuri, Tiv, Nupe) such as:

- International trading;
- International distribution:
- Trademark and patent license;







A SAFE ACCOMPANIMENT IN ALL STAGES OF YOUR **EXPANSION IN NIGERIA** 



LPLF guarantees global assistance in direct investments in Nigeria from Italian companies. In fact, LPLF assists its clients in setting up companies and / or other forms of direct presence in Nigeria (representative offices, branches, directly owned and non-invested companies), both with local shareholders and as sole shareholders.

Our staff of LPLF lawyers provide assistance with transport and customs procedures and resolve trade disputes internationally.

The best feasible solutions are studied together with the customer and we take care of the drafting and revision of commercial agreements in the local language.

• In March 2016, PwC released a report, "Nigeria: Looking beyond Oil", which elevates the Nigerian economy into the world's top 10 in 2050 with a projected GDP of \$ 6.4 trillion.

• W ith an abundance of natural resources, it is Africa's largest oil exporter and has the largest natural gas reserves on the continent.

 Nigeria also has an abundance of natural resources including oil, other commercial minerals, and precious stones.

### **PITCHING VII**

## **CREATIVE, SPORT AND ENTERTAINMENT**

#### 1. MRS. OKPAMA EKPE BROOKS AFRICA CARIBBEAN HERITAGE ALLIANCE (ACHA)

YEPAD PROJECT 2022-2025 A CALL FOR A GLOBAL PARTNERSHIP ALLIANCE

AMB. PROF. OKAMA EKPE BROOK INFO@AFROCARIBBEANALLIANCE.ORG WWW.AFROCACARIBBEANALLIANCE.ORG



CREATIVES, CULTURE, EDUTAINMENT, SPORTS & TOURISM FOR PEACE & DEV'T

**PROVIDING LIVELIHOODS FOR YOUTH & WOMEN** 

**CREATIVE POTENTIAL** 

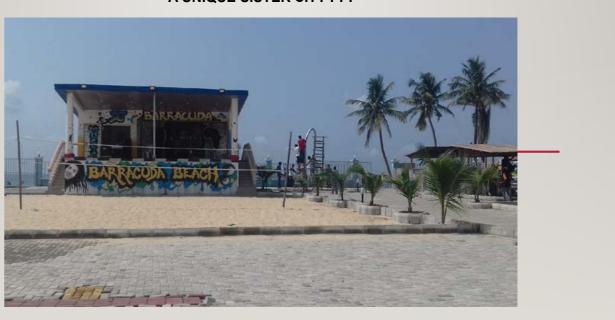
**CULTURAL POTENTIAL** 

EDUTAINMENT POTENTIAL

**TOURISM POTENTIAL** 

SPORTS POTENTIAL

ACHA AQUA-CULTURAL ILAJE CENTER, LAGOS A UNIQUE SISTER CITY PPP



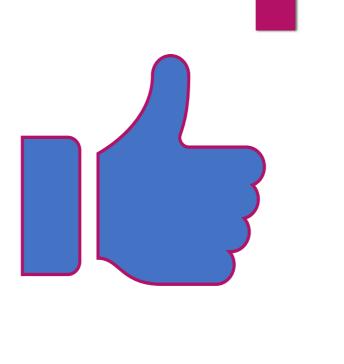
- We seek US\$500,000 (250M Naira @ NGN500/\$1)
- 1. to build a skills acquisition center and offices in Abuja, Nigeria operating costs for 10 staff, equipment/furniture, vehicle, programming, trainings, workshops, intellectual property, branding, marketing, handling and shipping
- 2. to partner with Lagos State Government to build a State of the Art ACHA Aquacultural Ilaje Center: a vibrant creative, edutainment, sports & tourism center. This will also act as a Sister City Hub program in Lagos Island
- 3. help to expand the ACHA Multipurpose Creative Society across 36 States of Nigeria
- 4. help to obtain technological support to develop BARAM Innovative Sports App & expand our Ecommerce marketing strategy
- 5. to organize Meetings, Incentives, Conferences, Entertainment (exchanges, vocational scholarships)
- 6. communicating and publicizing our creative talents and project management & proposal writing trainings

### WEOFFERYOU (ROI)





<u>info@a froca ribbea na llia nce.org</u> <u>oka ma csa 2017@gma il.com</u>



### 2. RONKE MACAULAY ANGEL WORKS MEDIA

I am a documentary film maker and I believe that as a result I should talk less and show more, so I'm going to ask you to please watch my short video presentation, thank you.

Hi everyone, I just wanted to share with you a little bit about my latest project which is a short documentary titled "The Beast of Life". Now it's along the themes of migration, belonging and identity which I've done quite a lot of work on already. And in this case, I'm going to be focusing on transnational citizens of Nigeria and sex trade; people who sort of have one foot in Nigeria and another foot elsewhere and are convincing as citizens of both countries. There are networks, there is influence, there is investment, there is family; there are people who can equally stand in other country and so one to take the advantages of these lifestyles. If you like to share with us, please get in touch and let's make this film.

So, ladies and gentlemen, what we are seeking as you saw there, I'm planning to make a new film which is entitle "This Double Life" and will be focusing on Nigerians citizens who also have a second nationality. So, in the sense, they are representing Nigeria in the second county.

What we are seeking are partners on three levels in other to make these films: Firstly, funding partners or coproducers. These are people who will invest in the production. Up till now, I've been Executive Producer of my films, but in this case, I'm opening it up and asking people to please join me. And this could be individuals, cooperative or indeed NGOs who share our vision. The funding levels will be by agreement, so it will be a percentage of the entire budget and if you want to know what that film budget would be, this would be dependent on the locations that we have to visit in order to complete the film. But we are looking at something in the region of a hundred thousand pounds to produce the film which doesn't sound like a lot. It is a short documentary and I am known for the way in which I get maximum values for each pound. And so, as I said, this will be determined by the locations in which the films will be produced.

Secondly, we are looking for individuals to appear as subjects in the film. As I've said before, this should be transactional citizens of Nigeria and another country with very powerful stories that they want to share with the world and we have a couple of people who have already indicated an interest. We have an Arab-Nigerian, somebody of Syria origin who also has Nigerian nationality and lives here in Abuja and secondly, we have a Greek-Nigerian based in Athens who wants to share his story with the world. So, we are looking for people who can really say something special about what it means to be a Nigerian out there in Diaspora. Thirdly, we are looking for distribution deals. You know you make a film and it has to be seen in other to be appreciated and also in other to make your returns on investment. So, we are looking for distribution deals from streaming platforms, TV stations, film festivals, airlines and others. And this contract, as I've said, will generate returns on investment for investors in the film. We have the track record of successful documentaries as you've seen just two of the films that we have done that have gone worldwide, have been successful, have won awards, have been screened all over the world and we are convinced that it will be a global audience for quality films on this topic.

Let me end with this statement, it's time to change the narrative about Nigeria and people of Nigerian origin in Diaspora and one way we can do this, ladies and gentlemen, is through powerful and authentic visual telling. If you like to partner with us to make this important documentary titled "This Double Life", pls contact me via email on angelworks2015@gmail.com. Thank you very much for your attention.

## **OIL AND GAS**

## EMERITUS PROFESSOR OF ENERGY STUDIES, OIL & GAS INSTITUTE, UNIVERSITY OF CAPE COAST, GHANA **PROF. WUMI ILEDARE**

PROTOCOLS

I want to thank the Diaspora Committee members for inviting me. I consider this a great opportunity. I want to speak about the petroleum industry in Nigeria and to share the opportunity that is in the oil and gas industry to be able to enhance economic growth and sustainable development. The oil and gas industry is very complex and the natural gas value chain is complex too. We have three important segments: we have the upstream, the mainstream and the downstream and the Petroleum Industry Act (PIA) has actually recognized the tremendous value that you can have in this business. The Petroleum Industry Act is laudable and we must commend the government for at least taking the bull by the horn by just signing it to law.

Nigeria is very blessed, if I can use the word. It ranks ninth in the world and they are first in Africa with respect to Gas reserves, which means there is over 90% chance that we are going to produce the estimated crude reserve in Nigeria which is about 203 billion cubic feet. Bur basically, what we have, what I called the probable reserve, that is about 6,600,000,000,000 cubic feet is quite a resource. Incidentally, most of the gas that was discovered in Nigeria till date was discovered accidentally and it is very important to understand that oil and gas are found together and come together. But we can find a lot of gas accumulation that is standing alone in Nigeria, which is what we called non-accumulated gas. Again, the government has commenced very wonderful solid things where we could use gas as a leaping force to build our economy. And you could see the complexity of natural gas to be different from oil as gas is completely complicated because of transportivity. But technology does exist to be able to transform the raw natural gas to its veritable form.

I mean, we have heard it today that gas is huge in natural form and that it could help us to be able to solve the epileptic condition of our economy with adequate investment. Yes, we have scaled the energy deficit; no economy can develop without sustainable, affordable, and acceptable energy. Gas is therefore there to help us solve some of the problem. With our natural gas in Nigeria, we have challenges basically based on up-takers who deal with natural gas as it requires a lot of investment, but the customers are there. In fact, natural gas supplies create a lot of demand. It is not something an individual can do; but we can have from the Diaspora an equity funding type of arrangement that could easily add value even in building chemical plant, petrochemical plant, fertilizer plant, methanol plant and renewable energy, giving the opportunity to increase the natural gas supply in Nigeria and even in Africa.

Some of the limitation is limited infrastructure and this is where PIA is doing something fantastic. A lot of people may not like it but it has created what is called the Mainstream Natural Gas Infrastructure Fund, which is going to be able to enable the government to be able to participate in sharing this to people who are willing to invest

in the mainstream sector. Of course, finance is very important and that is where our Diaspora People can think deeply of how they can add value to the economy in Nigeria by actually investing some of the money they are investing abroad in Nigeria. What PIA has done is to create a transparent, accountable, and flexible manner of protecting investment in Nigeria.

Yes, we have our challenges but with time we are going to change from transactional leadership to transformational leadership, and when we are able to do that, I think money will flow to develop natural gas. If you look at the structure of the natural gas, some of the limitations that are there are well addressed in the Petroleum Industry Act, in terms of limited infrastructure, the infrastructure fund, market supply, which the government could decide to use to expand the domestic market to be able to increase the number of participants. To a large extent, the PIA is not extant, but you cannot have anything developed by a person that would be perfect. It is inevitable. I have my disappointment but this is not the place to share them. But the PIA is a good thing to start with to be able to address the limitation. The strategy is to be able to link the natural gas from the end users to the producers, and to create what we call competitiveness in the market.

One thing that Nigeria has is that the abundant wisdom is the globally acceptable transition fuel, so we can actually help Nigeria to be able to accomplish the carbon emission which is low but at the same time does lead to economic poverty.

Let me conclude by saying that the PIA has created great incentive to promote reserve expansion by having what we call low royalty. The government has done a lot to reduce clearing commercialization, the PIA supports that. That is the key. The skill set that is required can be developed with participation from the Diaspora. I came to Nigeria about 7 years ago and within those 7 years, I was able to develop manpower in this area, and graduated about 90 masters of science and 25 PhDs. And this is what I think we in the Diaspora can contribute to be able to make sure that natural gas accomplishes some of the purpose it was meant to do. We have the Petroleum Industry Fiscal Bill now, which is very generous to investment. It created institutions that will make the governance of the industry more transparent, accountable and responsible; the ball is in our court. The Americans developed America, Europeans developed Europe, Nigerians and Africans must develop Africa and that is why we went abroad; to capture knowledge. Let us come back with all the resources we have gained abroad to develop Nigeria and we have the resources. What we need is the knowledge and funding.

### INVESTING IN AFRICA BY THE DIASPORA

## CHIEF EXECUTIVE OFFICER, VILLAGE SEED VENTURES USA & NIGERIA, **DR. CHINEDU NWEKE**

#### PROTOCOLS

My name is Chinedu Nweke, Chief Executive Officer of Village Seed Ventures (VSV) and it is an opportunity and honour to be part of this program. The Village Seed Ventures was founded four years ago and this was borne out of a group of Nigerians in Diaspora, especially classmates of mine from the 2005 graduating class of College of Medicine from the University of Yales. So basically, we have all heard the famous quote from John F. Kennedy "Ask not what your country can do for you but what you can do for your country" and VSV is a manifestation of a call to action needed in that speech. As a group of mostly doctors, we never really had any significant financial, business or investment experience by virtue of our profession or training. But we decided to use this app to start to leverage and learn about investment. Our initial conversation bothered on investment and how to double that and to triple it, just so that we can kind of participate in one way or the other in investment beyond just seeing patients and being in theatres and doing the work of a doctor.

Well, fast forward four years down the road, not only have we grown to a group of about 400 investors across the world mostly in Diaspora, including United States of America, United Kingdom, Australia, Canada and Switzerland and also a handful of Nigerians and even other African countries, especially in Ghana. Over the past 4 years we have invested across companies mostly owned by Nigerians. Over 90% of these companies are located in Nigeria. Though there is a whole lot in this story but I like you to visit our own website www.vsv. com to have a visual on some of these companies that we have supported and what we have been doing on our own little ways.

I will like to also use this opportunity to highlight five of these companies that we have invested in and they cut across all sectors from education to fintech, transportation and entertainment. The first is Price Point Wholesale Club. It is located in Ilupeju, Lagos State. This is the first membership-based store where we were able to raise 1.1 million dollars through WhatsApp from Nigerians across the world. This \$1.1 million was contributed into the seed investment that launched a big store over 2 to 3 years ago now. Price Point has gone on to raise multiple million dollars additional investment in its plan to expand to all nooks and crannies of Nigeria. The goal is to modernize the shopping experience taking into consideration hygiene, orderliness, handling and price stability. We implore everyone here who lives in Lagos to take a visit to any of the stores in Ilupeju or Lekki, Lagos State.

Secondly, we have AlumUnite. It is first of its kind innovative community platform driving transformation in Africa's education ecosystem. AlumUnite is connecting all education in Africa to their alumni groups in participation with private sector to collectively develop Africa's human capital. AlumUnite recently launched in Nigeria and has already delivered projects in all corners of Nigeria and is gaining the trust of Nigerians at home and abroad. I encourage you all to also sign up at alumunite.co. Approximately \$200,000 was invested by Nigerians in Diaspora in this company. AlumUnite boasts to have by 2030, a revenue base that will be ten times the Ministry of Education's budget.

Thirdly, I will mention Securing Transaction Payment (STP). This is also a fintech company. We are also looking forward to involve BRT, railways and Airports across the country.

Fourthly is a talent hunt app that allows entrants to upload their ad, especially music, which they created and have them voted for by the public. Think of Big Brother Naija or America Idol. This could allow optimization of the process from auditions all the way to the winner. Everyone is a judge.

The fifth example is Stash. This is a fintech company that was created to simplify the way for retail investors to easily invest in emerging market. This aims to enhance cross border investment across emerging market. This is the first of its kind; nobody else is doing this. Around \$3,000 has been invested in this company.

Now, I have followed up presentations from yesterday up till this moment; there is not a scarcity of business idea or opportunities in Nigeria. Nigerian youth are hardworking, very creative and aggressive in doing business across the world, in Africa and particularly in Nigeria. Nigeria is at the forefront of this movement. Nigerians love Nigeria; forget all the negativity, and we have seen this in action and we really want this to work. Dr Patrick once said "When Nigerian youth wakes up, Africa wakes up". Nigeria is already awake, Nigeria is waking up according to H.E Babatunde Fashola, the train is moving and we at the VSV along with the Diaspora around the world want to ignite and move this train with a shocking speed. Our strategy is simple; it is to facilitate Diaspora Direct Investment in Nigeria. There are approximately 2 million Nigerians in the Diaspora. Our strategy has proven that the average Nigeria is willing to invest at least a thousand dollars a month, which comes about \$12,000 a year in high value investment and high yield investment.

We are here to tell Nigerians across the world, home and abroad, that we exist and collectively we are doing things together. Interestingly, even though we are an investment company, we do have an ask for this presentation and our ask is really in tow folds to the interested Federal and State Government, and private organizations and to the rest of the world to participate. Basically, we call on Federal Government, State Government and interested private sector organizations to establish businesses, to facilitate the growth of these businesses from an organized, accelerate exponential growth projector because the outcome of its high value yield investment will only end in one thing, which is more investment and more investment. Example of these investments in the private sector is in the banking sector, which was the consolidation that occurred several years ago driven by the Federal Government policy, which created mega bank that ended up becoming international banks. Another example given by His Excellency Babatunde Fashola is the Lekki Toll Gate. These high yield investments are what will bring millions of dollars a year from the Diaspora into Nigeria.

The proposition from us is that Diaspora participation will go a long way not only in channelling and sustaining Direct Diaspora Investment but also encourage a connection and participation of Nigerians in Diaspora, especially the youth who now represent over 70% of the population. The strategy will be a game changer. It will be huge because the investments are high value. I end up by calling on the Federal Government, State Government, private sector organizations to look at the programs highlighted by VSV and encourage them.

Finally, I want to inform all the banks, especially those that sponsored this program to try to utilize technology that will allow Nigerians in the Diaspora to participate. We need to be able to open an account within two minutes online. We have the NIN and Passport that could capture all our biometrics. We should be able to go away from those things that set us back such having to have physical presence in the bank and physical signature.

Again, the biggest competition that everybody has is time. Based on what we have read and what I have experienced, time is in two factors. The millennium of this world who are the youth are on Instagram, Facebook, Twitter and all of that, if banking will be too ccomplicated, we might not get that investment. I also want to mention that in the presentations made yesterday, we already five companies that we have interest in; Nairaxi is one of them, the palm oil and the rice mill company and some couple of other companies. We are also making a ten-million-naira donation to five foundations that have been presented. I have a couple of them here and we will eventually reach out to them.

Thank you very much for listening to us. We are really excited and we want to get the message to all Nigerians anywhere; even though I talked about 12 million dollars as high potential, that is only a tip of the iceberg, because, that is targeting only Nigerians as in our group we have other Africans investing. We have only done what we have done on a very small scale, but we believe we can take it to the next level

# **NDIS SUCCESS STORIES**

The Nigeria Diaspora Investment Summit (NDIS) has been bringing together a diverse network of people, including policy makers and the Diaspora, with the common interest of starting and building sustainable businesses to address some of the teething challenges that confront the development of the Nigerian nation. To date, the Summit has recorded many successes as its efforts have resulted in investments in several sectors, primarily Agribusinesses, Technology, Real Estate, Education, Manufacturing and others.

### **GENERAL INVESTMENT OPPORTUNITIES**

- Dr. Collins Nweke of Village Seed Ventures selected five (5) Foundations that pitched at the NDIS 2021 and approved a grant of N500,000.00 (five hundred thousand naira only) to each of them through its sister organization Robur Foundation, with a further opportunity to have more funds raised on their behalf under the AlumUnite platform as well as collaboration to run future fund-raising campaigns for them. They are RSET Foundation, AFA, GUI Foundation, Vantage Point Academy and DOWA.
- Dr. Collins Nweke of Village Seed Ventures identified some businesses they would be interested in making investments.
- Heifer International expressed interest in working with NDSI to make substantial investment in the Agribusiness sector and particularly to support some of the pitchers in that Sector.
- A representative of the World Bank commenced discussions with a view to enabling investment in some of the businesses that pitched at NDIS 2021.
- Partnerships and collaborations have been established with Mr. Eric Kaigama of Africa Chamber of Digital Commerce and Dr. Chinedu Nweke of Village Seed Ventures USA & Nigeria.
- Discussions with FIRS on an invitation to help plan a Virtual eNaria Webinar.
- Ongoing Plan to hold a Virtual Webinar PEBEC on the ease of doing business in Nigeria as it affects the Diaspora Investor and MSMEs.
- Invitation by a State Government to assist in planning their State Diaspora Investment Summit.

### **INVESTMENT IN AGRIBUSINESS SECTOR**

- Opalson received offer of collaboration from an Online Media Outlet to promote their own business to investors to join as equity shareholder and director of the company.
- in expertise and investment.
- RSET Foundation was promised a donation of ₩2 million and potential production partnership.
- oil business.
- Lagos State Government expressed interest in partnering with Ondo State Government in the development of their tourism sector as well as in agriculture.
- of interest in the international distribution and marketing of their chocolates.

## **INVESTMENT INTEREST IN INFRASTRUCTURE** AND REAL ESTATE

expressions of interest in their projects during the Summit and immediately commenced discussions.

### **INVESTMENT IN MANUFACTURING**

Pitchers for Ajaokuta Steel Company are currently pursuing the acquisition utilizing the contacts and connections made at the Summit.

### **INVESTMENT IN EDUCATION**

- The Institute of Leadership Development is in talks with KG Arjis T/A Print Data Secure about developing a document security platform for its membership certifications.
- FLED International Leadership Institute commenced talks with the developers of Ntapi app on how to design their Certificates.



Diaspora investors for funding and a partnership with an Abuja/Kaduna based farm for export of their farm produce as well as further reinvestment of N3 million by past investors and a request by one of the

Kilimo Nishati had preliminary discussions on the possibility of a PPP project to resuscitate the dairy operation with Ondo State who will provide the estate as its own contribution while the company will bring

Ondo State Government expressed interest in partnering with Reelmanee Resources Limited in their palm

Ondo State Development and Investment Promotion Agency (ONDIPA) received a number of expressions

Ondo State Development and Investment Promotion Agency (ONDIPA) was invited by the Canada-Nigeria Business Network to participate at the Canadian International Exhibition holding in June 2022 in Canada.

Tony Teteh of Lifestyle Assets Hub Limited and Afariogun Oluyemisi Ganiat of RY Project both received

leverage on their app to deliver their courses online and with another partner from NDIS 2021 on how to

### **INVESTMENT INTEREST IN TECHNOLOGY**

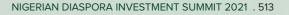
- Mr. Eric Kaigama selected and invited 3 (three) tech businesses to showcase their products at the Dubai 2022 Fair as well as having the Nigeria Diaspora Summit Initiative (NDSI) being a part of the Fair with a view to publicizing NDIS and promoting the 2022 edition. Only Shores Impact, of the three selected businesses, was however able to attend the Dubai Expo 2020 where they got into the ASR Deal Room with the CEO of Untapped Global and received details of milestones to achieve to receive investment. They are in discussions with the Managing Partner of Brown Ventures and look forward to attending the 2022 Minnesota Summit.
- Surejobz started a partnership with African Caribbean Heritage Alliance (ACHA) (which pitched at the Creative, Sport and Entertainment Session) in the promotion of both their goals and the utilization of their respective platforms to enable ACHA users benefit from the Surejobz App in a revenue sharing system. Implementation by ACHA has not been completed in accordance with the agreed and signed MoU and work is still in progress. Under the agreement, Surejobz App is configured to use ACHA platforms for broad reach. Based on traffic, a small donation will be given to ACHA. There is an evaluation after 6 months of implementation. Lagos State Government has been requested to provide land for building an ACHA Aqua Cultural training center at Ilaje and organization of SDG Conference and Donor Resources Mobilization Roundtable).
- Nairaxi got three interests from investors.
- iSTEMLabsAfrica is exploring partnership with NiDCOM to fast-track the process of acquisition of 5-hectares
  of land for their Software Engineering campus to be situated along Karshi-Apo axis.
- iSTEMLabsAfrica received interest from representative of World Bank and established a relationship-inprinciple, whereby MDAs of government can engage iSTEMLabsAfrica for their development projects related to education and ICT, and such projects are to be presented to the World Bank for consideration by the MDA in question.

# **TESTIMONY**

The Dubai Summit got me into the ASR Deal Room with the CEO of Untapped Global at the Dubai Expo 2020. While we were too early for immediate investment, we received details of milestones we needed to achieve to receive an investment from the firm - and we are working to meet them. It also opened the opportunity to meet with the Managing Partner, Brown Ventures Group with whom we are currently discussing. Dr. Badewa and the NDIS Team have been immensely supportive: providing access to their everexpanding Rolodex of investors within and outside Nigeria, and responding swiftly to any requests for references or support that accelerates positive outcomes. I look forward to the Minnesota Summit in September 2022.

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# NIGERIA DIASPORA INVESTMENT SUMMIT (NDIS2021) www.ndis.gov.ng





